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ASIA TELE-NET AND TECHNOLOGY CORPORATION LIMITED

亞洲聯網科技有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 679)

PROFIT WARNING

This announcement is made by Asia Tele-Net and Technology Corporation Limited (the “Company”, together with its subsidiaries as the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “SFO”).

Based on the preliminary review on the unaudited consolidated financial statements of the Group, the board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the Group is expected to report a net profit after taxes of in the range of HK\$27 million to HK\$33 million for the six months ended 30 June 2024 (the “Period Under Review”) as compared to a net profit after taxes of approximately HK\$110 million for the six months ended 30 June 2023 (the “Previous Period”). The key factors attributable to the decrease in net profit after taxes includes, inter alia, (i) a decrease of reversal of impairment losses under expected credit loss model and (ii) a decrease of taxation expenses as compared to the Previous Period.

The Company is still in the process of finalizing its consolidated results for the Period Under Review. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the unaudited consolidated financial statements of the Group together with other information currently available, and such financial statements and information have not been fully reviewed by the Company’s auditors. The unaudited interim results of the Group are expected to be announced on 28 August 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Asia Tele-Net and Technology Corporation Limited
Lam Kwok Hing M.H., J.P.
Chairman and Managing Director

Hong Kong, 23 August 2024

As at the date of this announcement, the executive directors of the Company are Messrs. LAM Kwok Hing M.H., J.P., NAM Kwok Lun and YUNG Wai Ching and the independent non-executive directors of the Company are Messrs. CHEUNG Kin Wai, NG Chi Kin David and HONG Hui Long.

** For identification purpose only*