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中國中車股份有限公司  
**CRRC CORPORATION LIMITED**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1766)**

**ANNOUNCEMENT ON THE ADJUSTMENT OF THE STRATEGY COMMITTEE  
OF THE BOARD TO THE STRATEGY AND SUSTAINABLE DEVELOPMENT COMMITTEE  
AND THE AMENDMENTS TO THE WORKING RULES FOR THE COMMITTEE**

The board of directors (the “**Board**”) of CRRC Corporation Limited (the “**Company**”) hereby announces that the Resolution on the Adjustment of the Strategy Committee of the Board to the Strategy and Sustainable Development Committee and the Amendments to the Working Rules for the Committee of CRRC Corporation Limited was considered and approved at the 27th meeting of the third session of the Board of the Company.

To further promote the sustainable development of the Company, continuously enhance its governance, competitiveness, innovation, risk resistance and return capabilities, and to advance the sustainable development of the Company and the economy and society, as well as to improve the Company’s management level in terms of environmental, social and governance (“**ESG**”), and to optimize the ESG management system, the Strategy Committee of the Board will be adjusted to the Strategy and Sustainable Development Committee of the Board, and on the basis of its original duties, the duties of sustainable development and ESG will be added, such that the former Working Rules of the Strategy Committee of the Board of CRRC Corporation Limited will be amended to the Working Rules of the Strategy and Sustainable Development Committee of the Board of CRRC Corporation Limited (the “**Working Rules**”) accordingly.

Pursuant to the amended Working Rules, the Strategy and Sustainable Development Committee of the Board shall coordinate and perform duties related to sustainable development and ESG, consider, evaluate and supervise the policies related to sustainable development and ESG and major ESG matters, review the ESG report of the Company and consider other ESG matters that should be submitted to the Board in accordance with laws, regulations, regulatory provisions and the actual situation of the Company.

The adjustment only covers the duties and the Working Rules of the Strategy Committee of the Board, and there will be no adjustment to the composition of the committee. The adjustment shall take effect from the date of consideration and approval by the Board.

By order of the Board  
**CRRC Corporation Limited**  
**Sun Yongcai**  
*Chairman*

Beijing, the PRC  
23 August 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Sun Yongcai, Mr. Ma Yunshuang and Mr. Wang An; the non-executive director is Mr. Jiang Renfeng; and the independent non-executive directors are Mr. Shi Jianzhong, Mr. Weng Yiran and Mr. Ngai Ming Tak.*