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中國大冶有色金屬礦業有限公司

China Daye Non-Ferrous Metals Mining Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 00661)

PROFIT ALERT

This announcement is made by China Daye Non-Ferrous Metals Mining Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the “**Period**”) and the information currently available to the Board, the Group is expected to record a substantial increase in net profit.

The Board considers that the anticipated increase in net profit of the Group for six months ended 30 June 2024 compared with same period of last year is mainly attributable to firstly, the shutdown of the smelting plant in the previous period caused a large shutdown loss, but production has resumed in the Period; secondly, the self-owned mines have fully resumed production in the Period. However, due to the decline in processing fees for imported raw materials, the Company’s profit margin declined.

In view of the above, the Board expects that the revenue for the six months ended 30 June 2024 will be amounted to approximately RMB32,825 million (2023: approximately RMB21,168 million), representing an increase of approximately 55.07% compared with same period of last year. Gross profit for the Period is expected to be approximately RMB822 million (2023: approximately RMB831 million) representing a decrease of approximately 1.11% compared with same period of last year. Net profit for the Period is expected to be approximately RMB148 million (2023: approximately RMB84 million) representing an increase of approximately 75.28% compared with same period of last year. The Company’s profit margin for the Period is expected to be approximately 2.50% (2023: approximately 3.93%) representing a decrease of approximately 36.39% compared with same period of last year.

As at the date of this announcement, the Company is in the course of finalizing the interim results for the six months ended 30 June 2024. The information contained in this announcement is only a preliminary assessment made by the Board based on the unaudited consolidated management accounts of the Group, which has not been audited or reviewed by the Company's auditor. Details of the Group's interim results for the six months ended 30 June 2024 will be disclosed in the 2024 interim results announcement of the Company, which is expected to be published on 30 August 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Daye Non-Ferrous Metals Mining Limited
Xiao Shuxin
Chairman

Hong Kong, 26 August 2024

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Xiao Shuxin, Mr. Zhang Jinzhong, Ms. Zhang Aijun and Mr. Chen Xuwen; and three independent non-executive directors, namely Ms. Liu Fang, Mr. Wang Qihong and Mr. Liu Jishun.