

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA RUIFENG RENEWABLE ENERGY HOLDINGS LIMITED

中國瑞風新能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00527)

**SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Reference is made to the annual report for the year ended 31 December 2023 (the “**2023 Annual Report**”) of China Ruifeng Renewable Energy Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”). Unless otherwise defined, terms used herein shall bear the same meanings as those defined in the 2023 Annual Report.

In addition to the disclosures under the section headed “Issuance of 2023 Convertible Bonds” in the Management Discussion and Analysis as set out in the 2023 Annual Report, the Company would like to supplement additional information regarding the use of proceeds of the 2023 Convertible Bonds as follows:

	Intended use of the net proceeds (HK\$ million)	Actual use of the net proceeds up to 31 December 2023 (HK\$ million)
Repayment of the Group’s loans	13.4	13.4
General working capital of the Group	6	6
	<u>19.4</u>	<u>19.4</u>

In addition to the disclosures under the section headed “Rights Issue” in the Management Discussion and Analysis as set out in the 2023 Annual Report, the Company would like to supplement additional information regarding the expected timeline of the unutilised net proceeds from the Rights Issue as follows:

	Intended use of the net proceeds (HK\$ million)	Actual use of the net proceeds up to 31 December 2023 (HK\$ million)	Unutilised net proceeds up to 31 December 2023 (HK\$ million)	Expected timeline on utilisation of unutilised net proceeds
Repayment of the Corporate Bonds	92	29.7	62.3	December 2024
Repayment of the Notes	70	61.8	8.2	June 2024
Future business development	27.8	1.0	26.8	June 2024
General working capital	21.2	21.2	—	N/A
Total	<u>211</u>	<u>113.7</u>	<u>97.3</u>	

The supplementary information provided in this announcement does not affect other information contained in the 2023 Annual Report. Save as disclosed hereinabove, the contents of the 2023 Annual Report remain unchanged.

By order of the Board of
China Ruifeng Renewable Energy Holdings Limited
Zhang Zhixiang
Executive Director and Chief Executive Officer

Hong Kong, 27 August 2024

As at the date of this announcement, the executive Directors are Mr. Yuan Wanyong (Chairman), Mr. Zhang Zhixiang (Chief Executive Officer) and Mr. Ning Zhongzhi; and the independent non-executive Directors are Mr. Jiang Senlin, Mr. Qu Weidong and Ms. Hu Xiaolin.