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ALCO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Website: <http://www.alco.com.hk>

(Stock Code: 328)

INSIDE INFORMATION

This announcement is issued by Alco Holdings Limited (the “**Company**”) pursuant to Rules 13.09 and 13.25 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcement of the Company dated 24 June 2024 regarding the winding up petition against the Company (the “**Announcement**”). Unless the context otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The board of directors of the Company hereby announces that, the Company has reached an agreement on settlement with SCB, and SCB has filed an affirmation dated 27 August 2024 to the High Court of Hong Kong for withdrawal of the Petition.

Further announcement(s) will be made as and when appropriate.

By Order of the Board
Alco Holdings Limited
Liao Liping
Chairman and executive director

Hong Kong, 27 August 2024

As at the date of this announcement, the executive directors of the Company are Ms. Liao Liping and Mr. Ho Chak Yu. Non-executive director of the Company is Mr. Yang Min. Independent non-executive directors of the Company are Mr. Chu Hoi Kan, Mr. Lam Chi Wing, Mr. Tang Sher Kin, Mr. Deng Chaowen and Ms. Mak Suet Man.