

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HG SEMICONDUCTOR LIMITED

宏光半導體有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6908)

SUPPLEMENTAL ANNOUNCEMENT TO 2023 ANNUAL REPORT

Reference is made to the annual report of HG Semiconductor Limited (the “**Company**”) for the year ended 31 December 2023 (the “**2023 Annual Report**”). Capitalised terms used herein shall have the same meanings as those defined in the 2023 Annual Report unless the context requires otherwise.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to provide to the shareholders and the potential investors of the Company with the following additional information on the Share Option Scheme and the Share Award Scheme, details of which are set out in the paragraphs headed “**SHARE OPTION SCHEME**” and “**SHARE AWARD SCHEME**” in the section headed “**DIRECTORS’ REPORT**” in the 2023 Annual Report.

SHARE OPTION SCHEME

The number of Options available for grant under the Share Option Scheme as at 1 January 2023 was 5,490,000 and no Option was available for grant under the Share Option Scheme as at 31 December 2023. No service provider sublimit was set under the Share Option Scheme.

The number of Shares that may be issued in respect of Options granted under the Share Option Scheme was 33,547,000 as at 31 December 2023, representing approximately 5.26% of the weighted average number of Shares in issue for the year ended 31 December 2023.

SHARE AWARD SCHEME

As the Company adopted the Share Award Scheme on 29 December 2023, no Shares were available for grant under the Scheme Mandate Limit and the Service Provider Sublimit as at 1 January 2023, while the number of Shares available for grant under the Scheme Mandate Limited and the Service Provider Sublimit as at 31 December 2023 were 75,105,478 and 7,510,547 respectively.

The above additional information does not affect any other information contained in the 2023 Annual Report, and save as disclosed in this announcement, all other information in the 2023 Annual Report remains unchanged.

By Order of the Board
HG Semiconductor Limited
Dr. Xu Zhihong
Chairman and Executive Director

Hong Kong, 27 August 2024

As at the date of this announcement, the executive Directors are Dr. Xu Zhihong, Mr. Zhao Yi Wen, Mr. Lu Kailan (formerly known as Lyu Xiangrong), Mr. Li Yang and Mr. Leung Kin Pang; and the independent non-executive Directors are, Mr. Zou Haiyan and Mr. Siu Miu Man, Simon, MH, and Ms. Liu Wanwen.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.