



恒生投資

HANG SENG INVESTMENT

Hang Seng China A Industry Top Index ETF

Hang Seng Harvest CSI 300 Index ETF

Hang Seng Stock Connect China A Low Carbon Index ETF

Hang Seng S&P 500 Index ETF

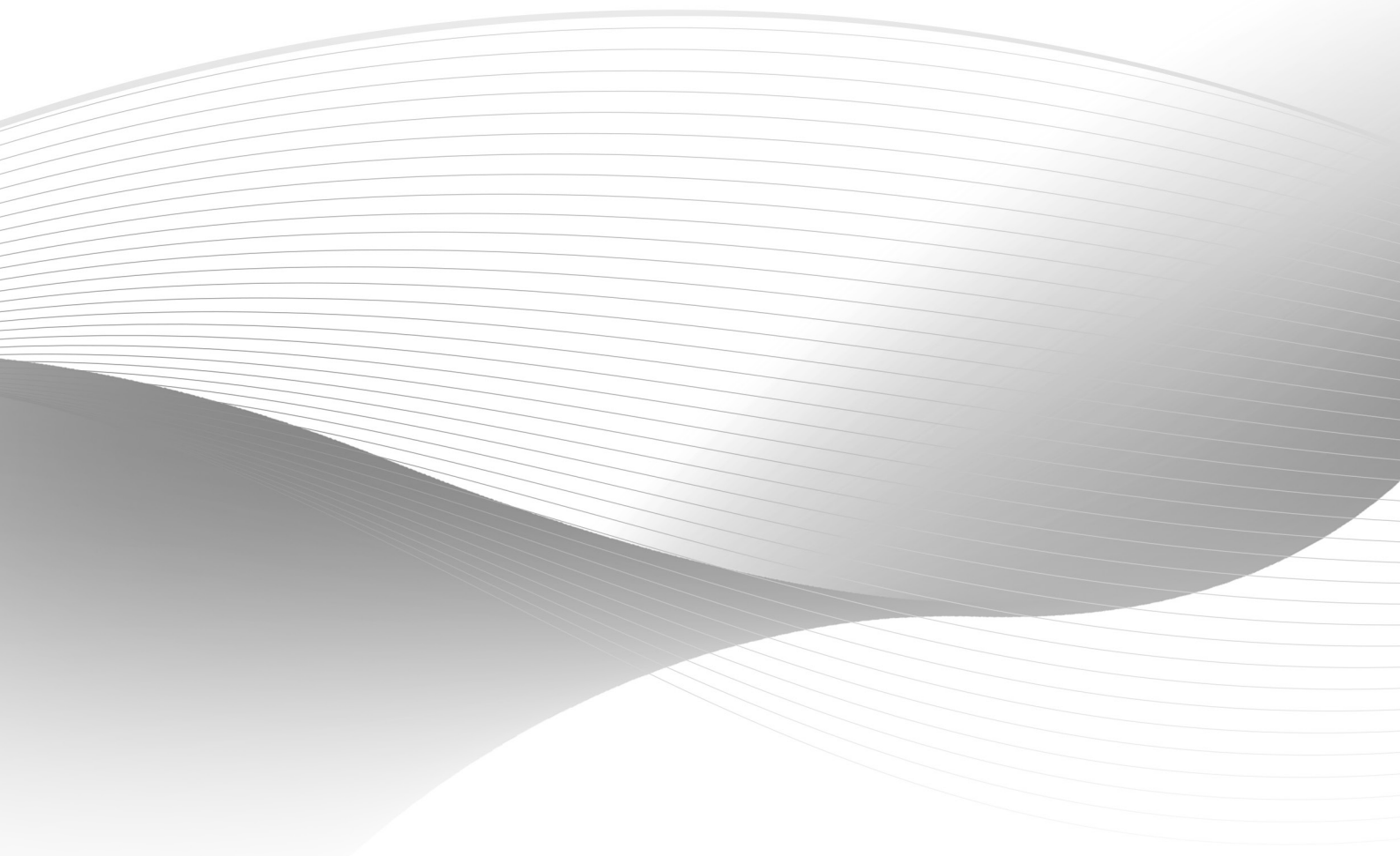
INTERIM FINANCIAL REPORT

2024

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Contents

Interim Financial Report 2024	2
Investment Portfolio (Unaudited)	3
Statement of Movements in Portfolio Holdings (Unaudited)	32
Condensed Statement of Assets and Liabilities (Unaudited)	57
Condensed Statement of Comprehensive Income (Unaudited)	58
Condensed Statement of Changes in Equity/Statement of Changes in Net Assets Attributable to Unitholders (Unaudited)	59
Distribution Disclosure (Unaudited)	62
Performance of the Indexes and the ETFs (Unaudited)	63
Comparison of Daily Closing Price and Net Asset Value per Unit of the ETFs (Unaudited)	64
Index Constituent Stocks Disclosure (Unaudited)	68
Reporting on Investment Restrictions by the ETFs (Unaudited)	69
Management and Administration	70



Interim Financial Report 2024

Hang Seng Investment Index Funds Series IV

Hang Seng China A Industry Top Index ETF (Stock Code: 3128/83128)

Hang Seng Harvest CSI 300 Index ETF (Stock Code: 3130/83130)

Hang Seng Stock Connect China A Low Carbon Index ETF (Stock Code: 3038/83038)

Hang Seng S&P 500 Index ETF (Stock Code: 3195/9195)

The interim financial report has applied the same accounting policies and methods of computation as are applied in the annual report of the ETFs.

Investment Portfolio (Unaudited)

as at 30 June 2024

Investments	Hang Seng China A Industry Top Index ETF		
	Holdings	Market Value (RMB)	% Net Assets Attributable to Unitholders
Shanghai Stock Exchange Listed Equities			
Consumer Discretionary			
Haier Smart Home	71,074	2,017,080	1.54%
SAIC Motor	54,022	748,745	0.57%
		2,765,825	2.11%
Consumer Staples			
Foshan Haitian Flavouring & Food	36,486	1,257,673	0.96%
Inner Mongolia Yili Industrial Group	113,570	2,934,649	2.24%
Kweichow Moutai	8,090	11,871,185	9.07%
		16,063,507	12.27%
Energy			
China Petroleum & Chemical	273,684	1,729,683	1.32%
China Shenhua Energy	61,965	2,749,387	2.10%
PetroChina	212,450	2,192,484	1.67%
Shaanxi Coal Industry	63,594	1,638,817	1.25%
Yankuang Energy Group	21,626	491,559	0.38%
		8,801,930	6.72%
Financials			
Agricultural Bank of China	599,709	2,614,731	2.00%
Bank of China	394,914	1,824,503	1.40%
China Construction Bank	126,184	933,761	0.71%
Industrial and Commercial Bank of China	759,710	4,330,347	3.31%
Ping An Insurance	192,124	7,946,249	6.07%
		17,649,591	13.49%
Healthcare			
Jiangsu Hengrui Medicine	77,899	2,995,996	2.29%
Shanghai Fosun Pharmaceutical Group	23,710	524,939	0.40%
Wuxi Apptec	38,200	1,497,058	1.14%
		5,017,993	3.83%
Industrials			
COSCO Shipping Holdings	107,578	1,666,383	1.27%
Longi Green Energy Technology	120,748	1,692,887	1.29%
		3,359,270	2.56%
Information Technology			
Foxconn Industrial Internet	74,624	2,044,698	1.56%
Semiconductor Manufacturing	35,204	1,622,904	1.24%
Will Semiconductor	14,855	1,476,142	1.13%
		5,143,744	3.93%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng China A Industry Top Index ETF		
	Holdings	Market Value (RMB)	% Net Assets Attributable to Unitholders
Materials			
Baoshan Iron and Steel	145,520	967,708	0.74%
Hengli Petrochemical	39,796	555,154	0.43%
Wanhua Chemical	32,408	2,620,511	2.00%
Zijin Mining	290,096	5,096,987	3.89%
		9,240,360	7.06%
Properties & Construction			
Anhui Conch Cement	41,280	973,795	0.75%
China Communications Construction	44,554	398,313	0.30%
China Railway	173,724	1,132,680	0.87%
China State Construction Engineering	350,914	1,863,353	1.42%
		4,368,141	3.34%
Telecommunications			
China Mobile	14,382	1,546,065	1.18%
China Satellite Communications	12,058	169,897	0.13%
China Telecom	290,884	1,788,937	1.37%
China United Network Communications	268,896	1,263,811	0.96%
		4,768,710	3.64%
Utilities			
China National Nuclear Power	159,218	1,697,264	1.30%
China Three Gorges	241,998	1,055,111	0.81%
China Yangtze Power	206,920	5,984,126	4.57%
Huaneng Power	82,109	789,889	0.60%
		9,526,390	7.28%
Shenzhen Stock Exchange Listed Equities			
Consumer Discretionary			
BYD	16,996	4,253,249	3.25%
Gree Electric Appliances	84,618	3,318,718	2.54%
Midea Group	91,670	5,912,715	4.52%
		13,484,682	10.31%
Consumer Staples			
Muyuan Foodstuff Co Ltd	46,134	2,011,442	1.54%
Wuliangye Yibin	36,422	4,663,473	3.56%
		6,674,915	5.10%
Healthcare			
Shenzhen Mindray Bio-Medical Electronics	11,396	3,315,210	2.53%
Yunnan Baiyao Group	13,426	686,740	0.53%
		4,001,950	3.06%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng China A Industry Top Index ETF		
	Holdings	Market Value (RMB)	% Net Assets Attributable to Unitholders
Industrials			
Contemporary Amperex Technology	49,596	8,928,768	6.82%
Luxshare Precision Industry	87,620	3,444,342	2.63%
S.F. Holding	41,276	1,473,141	1.13%
		13,846,251	10.58%
Information Technology			
Hangzhou Hikvision Digital Technology	69,941	2,161,876	1.65%
ZTE Corporation	60,522	1,692,800	1.29%
		3,854,676	2.94%
Materials			
Rongsheng Petro Chemical	66,094	638,468	0.49%
Properties & Construction			
China Vanke	118,749	822,931	0.63%
Utilities			
CGN Power	111,268	515,171	0.39%
Total Investments <i>(Total cost of investments – RMB124,719,179)</i>		130,544,505	99.73%
Other Net Assets		358,716	0.27%
Net Assets Attributable to Unitholders		130,903,221	100.00%

Investments	Hang Seng Harvest CSI 300 Index ETF		
	Holdings	Market Value (RMB)	% of Net Assets Attributable to Unitholders
Shenzhen Stock Exchange Listed Equities			
Exchange Traded Funds			
Harvest CSI 300 ETF	13,440,800	48,722,900	99.74%
Total Investments <i>(Total cost of Investments – RMB64,921,110)</i>		48,722,900	99.74%
Other Net Assets		125,004	0.26%
Net Assets Attributable to Unitholders		48,847,904	100%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF		
	Holdings	Market Value (RMB)	% of Net Assets Attributable to Unitholders
Shanghai Stock Exchange Listed Equities			
Consumer Discretionary			
Air China	24,402	180,087	0.16%
Changzhou Xingyu Automotive Lighting Systems	979	109,687	0.10%
China Eastern Airlines	46,064	184,716	0.17%
China Southern Airlines	24,290	143,068	0.13%
Chongqing Sokon	4,892	445,759	0.41%
Ecovacs Robotics	1,618	76,337	0.07%
Fuyao Group Glass Industry	9,353	448,009	0.41%
Goneo Group	1,305	100,641	0.09%
Great Wall Motor	7,815	197,720	0.18%
Guangzhou Automobile Group	13,942	107,911	0.10%
Haier Smart Home	25,810	732,488	0.67%
Hainan Airlines	154,140	157,223	0.14%
Huayu Automotive Systems	9,384	153,710	0.14%
Ningbo Tuopu Group	2,517	134,936	0.12%
Oppein Home Group	1,188	63,629	0.06%
SAIC Motor	18,575	257,450	0.23%
Shanghai International Airport	7,000	225,750	0.20%
Shanghai Jinjiang International	2,802	64,390	0.06%
Shanghai M&G Stationery	3,111	97,312	0.09%
Spring Airlines	2,912	164,033	0.15%
		4,044,856	3.68%
Consumer Staples			
Anhui Yingjia	1,536	88,320	0.08%
Chongqing Brewery	1,414	85,830	0.08%
Eastroc Beverage Group	908	195,901	0.18%
Foshan Haitian Flavouring & Food	12,340	425,360	0.39%
Inner Mongolia Yili Industrial Group	38,410	992,514	0.90%
Jiangsu King's Luck Brewery Joint	4,682	216,308	0.20%
Kweichow Moutai	3,364	4,936,300	4.50%
Shanxi Xinghuacun Fen Wine	2,962	624,626	0.57%
Tsingtao Brewery	1,762	128,221	0.11%
		7,693,380	7.01%
Energy			
China Oilfield Services	3,703	63,692	0.06%
CNOOC	12,075	398,475	0.36%
		462,167	0.42%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF		
	Holdings	Market Value (RMB)	% of Net Assets Attributable to Unitholders
Financials			
Agricultural Bank of China	239,975	1,046,291	0.95%
Bank of Beijing	134,889	787,752	0.72%
Bank of Chengdu	17,613	267,542	0.24%
Bank of China	161,483	746,051	0.68%
Bank of Communications	184,344	1,377,050	1.25%
Bank of Hangzhou	30,634	399,774	0.36%
Bank of Jiangsu	118,580	881,049	0.80%
Bank of Nanjing	40,352	419,257	0.38%
Bank of Shanghai	80,701	585,889	0.53%
China CITIC Bank Corp	27,036	181,141	0.17%
China Construction Bank	52,545	388,833	0.35%
China Everbright Bank	219,872	696,994	0.64%
China Galaxy Securities	18,229	197,967	0.18%
China International Capital Corporation Limited	7,137	211,327	0.19%
China Life Insurance	13,848	429,980	0.39%
China Merchants Bank	86,374	2,953,127	2.69%
China Merchants Securities	26,785	372,579	0.34%
China Minsheng Banking	218,635	828,627	0.76%
China Pacific Insurance Group	27,883	776,820	0.71%
China Zheshang Bank	134,059	370,003	0.34%
CITIC Securities	71,547	1,304,302	1.19%
CSC Financial	14,675	282,347	0.26%
Everbright Securities	16,148	236,084	0.21%
Founder Securities	35,050	270,937	0.25%
Guotai Junan Securities	33,870	458,939	0.42%
Haitong Securities	66,979	573,340	0.52%
Huatai Securities	45,049	558,157	0.51%
Huaxia Bank	46,873	299,987	0.27%
Industrial and Commercial Bank of China	303,539	1,730,172	1.58%
Industrial Bank	120,160	2,117,219	1.93%
Industrial Securities	53,292	269,658	0.25%
New China Life Insurance	7,776	233,513	0.21%
Orient Securities	40,702	309,335	0.28%
PICC Holding	37,356	192,383	0.18%
Ping An Insurance	71,241	2,946,528	2.68%
Postal Savings Bank of China	111,747	566,557	0.52%
Shanghai Pudong Development Bank	134,524	1,107,133	1.01%
Shanghai Rural Commercial Bank	39,313	264,183	0.24%
Zheshang Securities	16,609	178,049	0.16%
Zhongtai Securities	24,211	137,276	0.13%
		27,954,152	25.47%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF		
	Holdings	Market Value (RMB)	% of Net Assets Attributable to Unitholders
Healthcare			
Beijing Tongrentang	4,344	165,984	0.15%
Beijing Wantai Biological	2,646	174,319	0.16%
Bloomage Biotechnology Corporation	1,360	76,935	0.07%
Guangzhou Baiyunshan Pharmaceutical Holding	5,035	147,677	0.13%
Jiangsu Hengrui Medicine	26,498	1,019,113	0.93%
Shanghai Fosun Pharmaceutical Group	8,986	198,950	0.18%
Shanghai Pharmaceuticals	7,200	137,592	0.13%
Shanghai United Imaging	2,495	273,702	0.25%
WuXi Aptec	12,800	501,632	0.46%
Zhangzhou Pientzehuang Pharmaceutical	2,447	506,945	0.46%
		3,202,849	2.92%
Industrials			
AECC Aviation Power	9,580	350,149	0.32%
AVIC Airborne Systems	16,060	192,238	0.17%
AVIC Shenyang Heibao	5,253	210,645	0.19%
Beijing-Shanghai High	167,615	900,093	0.82%
China CSSC Holdings	16,813	684,457	0.62%
China Merchants Energy	17,420	147,199	0.13%
COSCO Shipping Holdings	35,251	546,038	0.50%
CRRC Corp	69,631	522,929	0.48%
Daqin Railway	52,625	376,795	0.34%
Dongfang Electric	7,190	132,656	0.12%
Flat Glass Group	5,109	102,691	0.09%
Hangzhou First Applied Material	8,162	119,981	0.11%
Jiangsu Hengli Hydraulic	2,962	137,970	0.13%
Jiangsu Zhongtian Technology	17,780	281,813	0.26%
Jinko Solar	21,971	155,994	0.14%
Longi Green Energy Technology	41,812	586,204	0.53%
Ming Yang Smart Energy Group	13,915	131,358	0.12%
NARI Technology Development	26,390	658,694	0.60%
Ningbo Deye Technology	1,342	99,764	0.09%
Ningbo Port	30,253	102,860	0.09%
Sany Heavy Industry	39,108	645,282	0.59%
Shanghai Electric Group	32,701	120,994	0.11%
Shanghai International Port	22,136	127,946	0.12%
Shanghai Putailai New Energy Technology	5,765	81,459	0.08%
TBEA	27,481	381,162	0.35%
Tongwei	16,856	322,118	0.29%
Trina Solar	8,909	150,740	0.14%
YTO Express Group	16,676	260,979	0.24%
Zhejiang Chint Electrics	7,363	140,339	0.13%
Zhuzhou CRRC Times Electric	2,167	107,006	0.10%
		8,778,553	8.00%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF		
	Holdings	Market Value (RMB)	% of Net Assets Attributable to Unitholders
Information Technology			
360 Security Technology	24,641	189,243	0.17%
Advanced Micro-Fabrication	2,892	408,524	0.37%
Beijing Kingsoft Office Software	1,742	396,305	0.36%
Cambricon Technologies	849	168,671	0.15%
China Railway Signal & Communication Corporation	15,487	92,922	0.09%
China Resources Microelectronics	2,833	106,067	0.10%
Dawning Information Industry	9,464	392,756	0.36%
Foxconn Industrial Internet	26,468	725,223	0.66%
Gigadevice Semiconductor	5,474	523,424	0.48%
Hangzhou Silan Microelectronics	5,626	98,511	0.09%
Hundsun Technologies	11,265	198,940	0.18%
Hygon Information Technology	7,947	558,833	0.51%
JCET Group	10,047	318,590	0.29%
Montage Technology	7,027	401,663	0.36%
National Silicon Industry	10,262	141,718	0.13%
Sanan Optoelectronics	20,120	235,806	0.22%
Semiconductor Manufacturing	11,531	531,579	0.48%
Shanghai Baosight Software	5,761	183,949	0.17%
Shenzhen Transsion Holding	4,738	362,646	0.33%
StarPower Semiconductor	761	65,530	0.06%
Will Semiconductor	6,366	632,589	0.58%
Wingtech Technology	6,342	179,162	0.16%
Yonyou Network Technology	14,242	142,420	0.13%
		7,055,071	6.43%
Materials			
Baoshan Iron and Steel	46,183	307,117	0.28%
China Jushi	15,145	167,352	0.15%
China National Chemical	24,927	205,399	0.19%
CMOC Group	50,654	430,559	0.39%
Hoshine Silicon Industry	1,844	86,133	0.08%
Ningxia Baofeng Energy Group	13,222	229,137	0.21%
Shandong Gold Mining	10,117	277,003	0.25%
Shandong Hualu Hengsheng Group	9,071	241,651	0.22%
Shandong Nanshan Aluminum	38,392	146,274	0.13%
SKSHU Paint	1,166	42,291	0.04%
Wanhua Chemical	10,436	843,855	0.77%
Xinjiang Daqo New Energy	3,230	65,860	0.06%
Zhejiang Huayou Cobalt	8,524	188,636	0.17%
Zijin Mining	96,562	1,696,594	1.55%
		4,927,861	4.49%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF		
	Holdings	Market Value (RMB)	% of Net Assets Attributable to Unitholders
Properties & Construction			
Anhui Conch Cement	12,717	299,994	0.27%
China Communications Construction	15,044	134,493	0.12%
China Railway	58,272	379,933	0.35%
China Railway Construction	28,913	247,784	0.23%
Poly Developments and Holdings Group	67,777	593,727	0.54%
Sichuan Road and Bridge Group	15,305	120,756	0.11%
		1,776,687	1.62%
Telecommunications			
China Mobile	4,798	515,785	0.47%
China Satellite Communicat	4,020	56,642	0.05%
China Telecom	96,264	592,023	0.54%
China United Network Communications	88,483	415,870	0.38%
		1,580,320	1.44%
Utilities			
China National Nuclear Power	59,953	639,099	0.58%
China Three Gorges	81,310	354,511	0.32%
China Yangtze Power	79,311	2,293,674	2.09%
Huaneng Lancang River Hydropower	11,292	121,728	0.11%
Sichuan Chuantou Energy	12,192	228,600	0.21%
		3,637,612	3.31%
Shenzhen Stock Exchange Listed Equities			
Consumer Discretionary			
BYD	5,694	1,424,924	1.30%
Chongqing Changan Automobile	32,073	430,740	0.39%
Focus Media Information Technology	77,033	466,820	0.43%
Gree Electric Appliances	32,499	1,274,611	1.16%
Huali Industrial Group	1,112	67,665	0.06%
Huizhou Desay Sv Automotive	1,427	124,277	0.11%
Mango Excellent Media	6,913	144,482	0.13%
Midea Group – A Share	32,385	2,088,833	1.90%
TCL Technology Group Corporation	115,565	499,241	0.46%
Zhejiang Supor Cookware	1,021	51,152	0.05%
		6,572,745	5.99%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF		
	Holdings	Market Value (RMB)	% of Net Assets Attributable to Unitholders
Consumer Staples			
Anhui Gujing Distillery	984	207,693	0.19%
Guangdong Haid Group	5,238	246,448	0.22%
Guangdong Wens Foodstuffs	35,607	705,731	0.64%
Henan Shuanghui Investment and Development	6,493	154,339	0.14%
Jiangsu Yanghe Brewery	3,764	303,905	0.28%
Luzhou Laojiao	4,956	711,136	0.65%
Muyuan Foodstuff	15,222	663,679	0.60%
New Hope Liuhe	14,319	130,876	0.12%
Wuliangye Yibin	12,418	1,590,001	1.45%
Yihai Kerry Arawana Holdings	5,097	139,403	0.13%
Yunnan Botanee Bio-Technology Group	1,350	65,232	0.06%
		4,918,443	4.48%
Energy			
Jiangsu Wujiang China East	13,923	110,966	0.10%
Financials			
Bank of Ningbo	33,132	730,892	0.67%
East Money Information	103,173	1,089,507	0.99%
GF Securities	25,490	310,213	0.28%
Guosen Securities	23,004	199,905	0.18%
Hithink RoyalFlush Information Network	1,785	185,105	0.17%
Ping An Bank	67,695	687,104	0.63%
Shenwan Hongyuan Group	77,700	334,887	0.30%
		3,537,613	3.22%
Healthcare			
Aier Eye Hospital Group	33,810	348,919	0.32%
Asymchem Laborator	1,409	92,712	0.08%
Changchun High & New Technology Industry Group	1,913	175,556	0.16%
China Resources Sanjiu	3,217	136,980	0.12%
Chongqing Zhifei Biological Products	8,598	241,002	0.22%
Hangzhou Tigermed Consulting	4,322	210,049	0.19%
Huadong Medicine	6,112	169,975	0.16%
Hualan Biological Engineering	6,328	99,919	0.09%
Imeik Technology Development	1,024	176,230	0.16%
Lepu Medical Technology	8,118	120,471	0.11%
Pharmaron Beijing	5,994	111,369	0.10%
Shanghai Raas Blood Products	32,377	253,188	0.23%
Shenzhen Mindray Bio-Medical Electronics	4,392	1,277,677	1.16%
Walvax Biotechnology	10,171	115,746	0.11%
Yunnan Baiyao Group	5,262	269,151	0.25%
Zhejiang Nhu	9,801	188,179	0.17%
		3,987,123	3.63%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF		
	Holdings	Market Value (RMB)	% of Net Assets Attributable to Unitholders
Industrials			
Avary Holding	4,261	169,417	0.15%
AVIC Jonhon Optron Technology	7,375	280,619	0.26%
Avic XiAn Aircraft Industry Group	8,011	192,504	0.18%
Boe Technology Group	205,807	841,751	0.77%
Chaozhou Three-Circle Group	7,734	225,756	0.21%
China Merchants Expressway Network and Technology	13,436	159,351	0.13%
China Zhenhua Group Science	2,443	101,458	0.09%
CNGR Advanced Material	2,728	84,541	0.08%
Contemporary Amperex Technology	16,803	3,025,044	2.76%
Eve Energy	8,487	338,801	0.31%
Ginlong Technologies	1,412	58,796	0.05%
Goertek	16,389	319,749	0.29%
Gotion High-Tech	7,086	135,697	0.12%
Guangzhou Tinci Materials	7,733	135,791	0.13%
JA Solar Technology	10,224	114,509	0.10%
Lead Intelligent	7,180	119,403	0.11%
Lens Technology	16,194	295,541	0.27%
Lingyi Itech Guangdong	17,626	125,497	0.11%
Luxshare Precision Industry	29,969	1,178,081	1.07%
S.F. Holding	14,008	499,946	0.46%
Shennan Circuits	1,100	116,347	0.11%
Shenzhen Inovance Technology	12,919	662,745	0.60%
Sungrow Power Supply	11,615	720,478	0.66%
Suzhou Maxwell Technologies	967	115,537	0.11%
SYGF	2,810	82,979	0.08%
TCL Zhonghuan Renewable Energy Technology	18,469	159,757	0.15%
Weichai Power	35,282	572,980	0.52%
XCMG Construction Machinery	54,400	388,960	0.35%
Zhejiang Sanhua	12,861	245,388	0.22%
Zoomlion Heavy Industry Science and Technology	40,261	309,205	0.28%
		11,776,628	10.73%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF		
	Holdings	Market Value (RMB)	% of Net Assets Attributable to Unitholders
Information Technology			
37 Interactive Entertainment Network Technology Group	14,684	191,626	0.18%
Empyrean Technology	1,270	97,854	0.09%
Glodon	11,520	110,362	0.10%
iFLYTEK	15,140	650,263	0.59%
Ingenic Semiconductor	2,306	127,845	0.12%
Inspur Electronic Information Industry	9,042	328,858	0.30%
Maxscend Microelectronics	2,214	172,116	0.16%
NAURA Technology Group	1,934	618,667	0.56%
Ninestar Corp	7,466	197,252	0.18%
Sangfor Technologies	2,243	113,339	0.10%
SG Micro Corp	2,845	235,509	0.22%
Thunder Software Technologies	2,674	121,908	0.11%
Tsinghua Unisplendour	14,095	315,023	0.29%
Unigroup Guoxin	4,601	242,013	0.22%
Yealink Network	4,396	161,641	0.15%
Zhejiang Dahua Technology	13,676	211,431	0.19%
Zhejiang Jingsheng Mechanical & Electrical	4,646	133,480	0.12%
Zhongji Innolight – A Share	5,754	793,361	0.72%
ZTE Corporation	21,368	597,663	0.54%
		5,420,211	4.94%
Materials			
CITIC Pacific Special Steel Group	6,572	89,182	0.08%
Ganfeng Lithium Group	7,012	200,894	0.18%
LB Group	9,516	176,712	0.16%
Qinghai Salt Lake Industry	23,650	412,693	0.38%
Rongsheng Petro Chemical	21,380	206,531	0.19%
Satellite Chemical	10,347	186,039	0.17%
Tianqi Lithium Industry	7,009	209,639	0.19%
Yunnan Energy New Material	3,853	121,947	0.11%
Zangge Mining	7,338	176,626	0.16%
		1,780,263	1.62%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF		
	Holdings	Market Value (RMB)	% of Net Assets Attributable to Unitholders
Properties & Construction			
Beijing New Building Materials	5,536	164,198	0.15%
Beijing Oriental Yuhong	11,905	146,908	0.13%
China Merchants Shekou Industrial Zone Holdings	20,715	182,085	0.17%
China Vanke	52,470	363,617	0.33%
Shenzhen Overseas Chinese	28,669	58,485	0.05%
Xinjiang Tianshan Cement	9,944	53,698	0.05%
		968,991	0.88%
Utilities			
CGN Power	38,941	180,297	0.17%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments				Hang Seng Stock Connect China A Low Carbon Index ETF	
				Market Value (RMB)	% of Net Assets Attributable to Unitholders
Financial assets at fair value through profit or loss					
Forward Contracts					
Foreign currency forward contracts					
Buy	Sell	Settlement date	Counterparty		
			The Hongkong and Shanghai Banking Corporation Limited		
HKD215,326	CNH200,438	05/07/2024	The Hongkong and Shanghai Banking Corporation Limited	706	0.00%
CNH1,231	HKD1,317	05/07/2024	The Hongkong and Shanghai Banking Corporation Limited	1	0.00%
				707	0.00%
Total financial assets at fair value through profit or loss				110,367,495	100.55%
Financial liabilities at fair value through profit or loss					
Forward Contracts					
Foreign currency forward contracts					
Buy	Sell	Settlement date	Counterparty		
			The Hongkong and Shanghai Banking Corporation Limited		
CNH1,412	HKD1,513	05/07/2024	The Hongkong and Shanghai Banking Corporation Limited	(2)	(0.00%)
CNH1,236	HKD1,326	05/07/2024	The Hongkong and Shanghai Banking Corporation Limited	(3)	(0.00%)
CNH1,284	HKD1,376	05/07/2024	The Hongkong and Shanghai Banking Corporation Limited	(2)	(0.00%)
Total financial liabilities at fair value through profit or loss				(7)	(0.00%)
Total Investments				110,367,488	100.55%
<i>(Total cost of investments – RMB122,209,034)</i>					
Other Net Liabilities				(599,164)	(0.55%)
Net Assets Attributable to Unitholders				109,768,324	100.00%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Chicago Board Options Exchange Listed Equity			
Financials			
CBOE Global Markets	72	12,244	0.04%
NASDAQ Stock Exchange Listed Equities			
Communication Services			
Alphabet	7,692	1,405,537	4.20%
Charter Communications Inc	68	20,329	0.06%
Comcast Corporation	2,784	109,021	0.33%
Electronic Arts Inc	172	23,965	0.07%
Fox Corporation	254	8,502	0.03%
Match Group Inc	195	5,924	0.02%
Meta Platforms Inc	1,567	790,113	2.36%
Netflix Inc	308	207,863	0.62%
News Corporation	369	10,245	0.03%
Paramount Global	296	3,075	0.01%
Take-Two Interactive Software	117	18,192	0.05%
T-Mobile US Inc	365	64,306	0.19%
Warner Bros Discovery Inc	1,578	11,740	0.04%
		2,678,812	8.01%
Consumer Discretionary			
Airbnb Inc	314	47,612	0.14%
Amazon.com Inc	6,547	1,265,208	3.78%
Booking Holdings Inc	24	95,076	0.28%
Caesars Entertainment Inc	163	6,478	0.02%
eBay Inc	358	19,232	0.06%
Etsy Inc	82	4,836	0.02%
Expedia Group Inc	96	12,095	0.04%
Hasbro Inc	95	5,558	0.02%
LKQ Corporation	173	7,195	0.02%
Lululemon Athletica Inc	82	24,493	0.07%
Marriott International Inc/MD	173	41,826	0.12%
O' Reilly Automotive Inc	42	44,354	0.13%
Pool Corporation	29	8,912	0.03%
Ross Stores Inc	241	35,022	0.10%
Starbucks Corporation	801	62,358	0.19%
Tesla Inc	1,979	391,604	1.17%
Tractor Supply Co	77	20,790	0.06%
Ulta Beauty Inc	34	13,120	0.04%
Wynn Resorts Ltd	74	6,623	0.02%
		2,112,392	6.31%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Consumer Staples			
Costco Wholesale Corporation	318	270,297	0.81%
Dollar Tree Inc	146	15,588	0.05%
Keurig Dr Pepper Inc	743	24,816	0.07%
Kraft Heinz Co	550	17,721	0.05%
Mondelez International Inc	949	62,103	0.19%
Monster Beverage Corporation	520	25,974	0.08%
PepsiCo Inc	982	161,961	0.48%
Walgreens Boots Alliance Inc	534	6,459	0.02%
		584,919	1.75%
Energy			
APA Corporation	281	8,273	0.03%
Baker Hughes Co	706	24,830	0.07%
Diamondback Energy Inc	129	25,825	0.08%
		58,928	0.18%
Financials			
Arch Capital Group Ltd	269	27,139	0.08%
Cincinnati Financial Corporation	106	12,518	0.04%
CME Group Inc	253	49,740	0.15%
Fifth Third Bancorporation	485	17,698	0.05%
Huntington Bancshares Inc/OH	1,064	14,023	0.04%
Jack Henry & Associates Inc	55	9,131	0.03%
MarketAxess Holdings Inc	30	6,016	0.02%
Nasdaq Inc	272	16,391	0.05%
Northern Trust Corporation	154	12,933	0.04%
PayPal Holdings Inc	759	44,045	0.13%
Principal Financial Group Inc	157	12,317	0.03%
T Rowe Price Group Inc	165	19,026	0.06%
Willis Towers Watson PLC	73	19,136	0.06%
		260,113	0.78%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Health Care			
Align Technology Inc	53	12,796	0.04%
Amgen Inc	381	119,043	0.36%
Biogen Inc	105	24,341	0.07%
Bio-Techne Corporation	114	8,168	0.02%
Cooper Cos Inc/The	150	13,095	0.04%
Dexcom Inc	285	32,313	0.10%
GE HealthCare Technologies Inc	312	24,311	0.07%
Gilead Sciences Inc	881	60,445	0.18%
Henry Schein Inc	102	6,538	0.02%
Hologic Inc	168	12,474	0.04%
IDEXX Laboratories Inc	58	28,258	0.08%
Incyte Corporation	132	8,002	0.02%
Insulet Corporation	53	10,695	0.03%
Intuitive Surgical Inc	255	113,437	0.34%
Moderna Inc	239	28,381	0.09%
Regeneron Pharmaceuticals Inc	76	79,878	0.24%
Vertex Pharmaceuticals Inc	186	87,182	0.26%
Viatis Inc	901	9,578	0.03%
		678,935	2.03%
Industrials			
American Airlines Group Inc	505	5,722	0.02%
Automatic Data Processing Inc	295	70,414	0.21%
Axon Enterprise Inc	54	15,889	0.05%
CH Robinson Worldwide Inc	89	7,843	0.02%
Cintas Corporation	63	44,116	0.13%
Copart Inc	630	34,121	0.10%
CSX Corporation	1,416	47,365	0.14%
Fastenal Co	420	26,393	0.08%
Honeywell International Inc	468	99,937	0.30%
J.B. Hunt Transport Services Inc	61	9,760	0.03%
Nordson Corporation	43	9,973	0.03%
Old Dominion Freight Line Inc	131	23,135	0.07%
PACCAR Inc	377	38,808	0.12%
Paychex Inc	235	27,862	0.08%
United Airlines Holdings Inc	219	10,657	0.03%
Verisk Analytics Inc	104	28,033	0.09%
		500,028	1.50%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Information Technology			
Adobe Inc	321	178,328	0.53%
Advanced Micro Devices Inc	1,155	187,353	0.56%
Akamai Technologies Inc	112	10,089	0.03%
Analog Devices Inc	354	80,804	0.24%
ANSYS Inc	64	20,576	0.06%
Apple Inc	10,302	2,169,807	6.49%
Applied Materials Inc	594	140,178	0.42%
Autodesk Inc	151	37,365	0.11%
Broadcom Inc	311	499,320	1.49%
Cadence Design Systems Inc	192	59,088	0.18%
CDW Corporation/DE	100	22,384	0.07%
Cisco Systems Inc	2,879	136,781	0.41%
Cognizant Technology Solutions	357	24,276	0.07%
CrowdStrike Holdings Inc	163	62,460	0.19%
Enphase Energy Inc	103	10,270	0.03%
F5 Inc	46	7,923	0.02%
First Solar Inc	76	17,135	0.05%
Fortinet Inc	457	27,543	0.08%
Gen Digital Inc	396	9,892	0.03%
Intel Corporation	3,042	94,211	0.28%
Intuit Inc	201	132,099	0.39%
KLA Corporation	96	79,153	0.24%
Lam Research Corporation	93	99,031	0.30%
Microchip Technology Inc	382	34,953	0.10%
Micron Technology Inc	791	104,040	0.31%
Microsoft Corporation	5,312	2,374,198	7.10%
Monolithic Power Systems Inc	35	28,759	0.09%
NetApp Inc	153	19,706	0.06%
NVIDIA Corporation	17,576	2,171,339	6.49%
NXP Semiconductors NV	181	48,705	0.15%
ON Semiconductor Corporation	312	21,388	0.06%
Palo Alto Networks Inc	233	78,989	0.24%
PTC Inc	87	15,805	0.05%
Qorvo Inc	72	8,355	0.03%
QUALCOMM Inc	799	159,145	0.48%
Roper Technologies Inc	77	43,402	0.13%
Seagate Technology Holdings Plc	141	14,561	0.04%
Skyworks Solutions Inc	118	12,576	0.04%
Super Micro Computer Inc	35	28,677	0.09%
Synopsys Inc	108	64,267	0.19%
Teradyne Inc	108	16,015	0.05%
Texas Instruments Inc	651	126,639	0.38%
Trimble Inc	191	10,681	0.03%
VeriSign Inc	60	10,668	0.03%
Western Digital Corporation	235	17,806	0.05%
Zebra Technologies Corporation	36	11,122	0.03%
		9,527,862	28.49%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Materials			
New Linde Plc	342	150,073	0.45%
Steel Dynamics	105	13,598	0.04%
		163,671	0.49%
Real Estate			
CoStar Group Inc	297	22,019	0.07%
Utilities			
Alliant Energy Corporation	183	9,315	0.03%
American Electric Power Co Inc	376	32,990	0.10%
Constellation Energy Corporation	228	45,662	0.14%
Evergy Inc	174	9,217	0.03%
Exelon Corporation	717	24,815	0.07%
Xcel Energy Inc	397	21,204	0.06%
		143,203	0.43%
New York Stock Exchange Listed Equities			
Communication Services			
AT&T Inc	5,123	97,901	0.29%
Live Nation Entertainment Inc	101	9,468	0.03%
Omnicom Group Inc	138	12,379	0.04%
The Interpublic Group of Companies, Inc.	275	8,000	0.02%
Verizon Communications Inc	3,008	124,050	0.37%
Walt Disney Co	1,303	129,375	0.39%
		381,173	1.14%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Consumer Discretionary			
Aptiv Plc	200	14,084	0.04%
AutoZone Inc	12	35,569	0.11%
Bath & Body Works Inc	171	6,677	0.02%
Best Buy Co Inc	131	11,042	0.03%
BorgWarner Inc	183	5,900	0.02%
CarMax Inc	111	8,141	0.02%
Carnival Corporation	704	13,179	0.04%
Chipotle Mexican Grill Inc	981	61,460	0.18%
DR Horton Inc	214	30,159	0.09%
Darden Restaurants Inc	85	12,862	0.04%
Deckers Outdoor Corporation	19	18,391	0.05%
Domino's Pizza Inc	26	13,425	0.04%
Ford Motor Co	2,856	35,814	0.11%
Garmin Ltd	115	18,736	0.06%
General Motors Co	830	38,562	0.11%
Genuine Parts Co	96	13,279	0.04%
Hilton Worldwide Holdings Inc	177	38,621	0.12%
Home Depot Inc	708	243,722	0.73%
Las Vegas Sands Corporation	270	11,948	0.04%
Lennar Corporation	173	25,927	0.08%
Lowe's Companies, Inc	409	90,168	0.27%
McDonald's Corporation	514	130,988	0.39%
MGM Resorts International	164	7,288	0.02%
Mohawk Industries Inc	39	4,430	0.01%
NIKE Inc	859	64,743	0.19%
Norwegian Cruise Line Holdings	291	5,468	0.02%
NVR Inc	2	15,177	0.05%
PulteGroup Inc	152	16,735	0.05%
Ralph Lauren Corporation	31	5,427	0.02%
Royal Caribbean Cruises Ltd	173	27,581	0.08%
Tapestry Inc	162	6,932	0.02%
TJX Cos Inc	815	89,732	0.27%
Yum! Brands Inc	202	26,757	0.08%
		1,148,924	3.44%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Consumer Staples			
Altria Group Inc	1,229	55,981	0.17%
Archer-Daniels-Midland Co	354	21,399	0.06%
Brown-Forman Corporation	129	5,571	0.02%
Bunge Ltd	95	10,143	0.03%
Campbell Soup Co	142	6,417	0.02%
Church & Dwight Co Inc	169	17,522	0.05%
Clorox	88	12,009	0.04%
Coca-Cola	2,770	176,311	0.53%
Colgate-Palmolive Co	593	57,545	0.17%
Conagra Brands Inc	342	9,720	0.03%
Constellation Brands Inc	115	29,587	0.09%
Dollar General Corporation	155	20,496	0.06%
Estée Lauder Companies	167	17,769	0.05%
General Mills Inc	403	25,494	0.08%
Hormel Foods Corporation	206	6,281	0.02%
J.M. Smucker	78	8,505	0.02%
Kellanova	183	10,555	0.03%
Kenvue Inc	1,354	24,616	0.07%
Kimberly-Clark Corporation	238	32,892	0.10%
Kroger	466	23,267	0.07%
Lamb Weston Holdings Inc	104	8,744	0.03%
McCormick & Co Inc	183	12,982	0.04%
Molson Coors Beverage Co	141	7,167	0.02%
Philip Morris International	1,111	112,578	0.34%
Procter & Gamble	1,686	278,055	0.83%
Sysco Corporation	352	25,129	0.07%
Target Corporation	331	49,001	0.15%
Hershey Company	107	19,670	0.06%
Tyson Foods Inc	200	11,428	0.03%
Walmart Inc	3,055	206,854	0.62%
		1,303,688	3.90%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Energy			
Chevron Corporation	1,225	191,615	0.57%
ConocoPhillips	829	94,821	0.28%
Coterra Energy Inc	513	13,682	0.04%
Devon Energy Corporation	443	20,998	0.06%
EOG Resources Inc	411	51,733	0.16%
EQT Corporation	333	12,314	0.04%
Exxon Mobil Corporation	3,200	368,384	1.10%
Halliburton Co	616	20,809	0.06%
Hess Corporation	197	29,061	0.09%
Kinder Morgan Inc	1,353	26,884	0.08%
Marathon Oil Corporation	426	12,213	0.04%
Marathon Petroleum Corporation	256	44,411	0.13%
Occidental Petroleum Corporation	474	29,876	0.09%
ONEOK Inc	415	33,843	0.10%
Phillips 66	308	43,480	0.13%
Schlumberger NV	1,035	48,831	0.15%
Targa Resources Corporation	164	21,120	0.06%
Valero Energy Corporation	234	36,682	0.11%
Williams Companies	862	36,635	0.11%
		1,137,392	3.40%
Financials			
Aflac Inc	370	33,045	0.10%
Allstate Corporation	189	30,176	0.09%
American Express Co	403	93,315	0.28%
American International Group	475	35,264	0.11%
Ameriprise Financial Inc	70	29,903	0.09%
Aon Plc	155	45,505	0.14%
Arthur J Gallagher & Co	155	40,193	0.12%
Assurant Inc	38	6,318	0.02%
Bank of America Corporation	4,861	193,322	0.58%
Bank of New York Mellon	529	31,682	0.10%
Berkshire Hathaway Inc	1,292	525,586	1.57%
BlackRock Inc	101	79,519	0.24%
Blackstone Inc	516	63,881	0.19%
Brown & Brown Inc	171	15,289	0.05%
Capital One Financial Corporation	270	37,382	0.11%
Charles Schwab Corporation	1,055	77,743	0.23%
Chubb Ltd	290	73,973	0.22%
Citigroup Inc	1,374	87,194	0.26%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Citizens Financial Group Inc	333	11,998	0.04%
Corpay Inc	50	13,321	0.04%
Discover Financial Services	175	22,892	0.07%
Everest Re Group Ltd	31	11,812	0.03%
FactSet Research Systems Inc	26	10,615	0.03%
Fidelity National Information	398	29,993	0.09%
Fiserv Inc	419	62,448	0.19%
Franklin Resources Inc	216	4,827	0.01%
Global Payments Inc	176	17,019	0.05%
Globe Life Inc	53	4,361	0.01%
Goldman Sachs Group	230	104,033	0.31%
Hartford Financial Services Group	215	21,616	0.06%
Intercontinental Exchange Inc	415	56,809	0.17%
Invesco Ltd	325	4,862	0.01%
JPMorgan Chase & Co	2,055	415,644	1.24%
KeyCorporation	660	9,379	0.03%
KKR & Co Inc	476	50,094	0.15%
Loews Corporation	130	9,716	0.03%
M&T Bank Corporation	115	17,406	0.05%
Marsh & McLennan Cos Inc	352	74,173	0.22%
Mastercard Inc	588	259,402	0.78%
MetLife Inc	428	30,041	0.09%
Moody's Corporation	114	47,986	0.14%
Morgan Stanley	894	86,888	0.26%
MSCI Inc	56	26,978	0.08%
PNC Financial Services Group	281	43,690	0.13%
Progressive Corporation	415	86,200	0.26%
Prudential Financial Inc	258	30,235	0.09%
Raymond James Financial Inc	128	15,822	0.05%
Regions Financial Corporation	661	13,246	0.04%
S&P Global Inc	229	102,134	0.31%
State Street Corporation	217	16,058	0.05%
Synchrony Financial	290	13,685	0.04%
The Travelers Companies, Inc	167	33,958	0.10%
Truist Financial Corporation	955	37,102	0.11%
US Bancorporation	1,103	43,789	0.13%
Visa Inc	1,127	295,804	0.88%
W.R.Berkley Corporation	146	11,473	0.03%
Wells Fargo & Co	2,480	147,287	0.44%
		3,794,086	11.34%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Health Care			
Abbott Laboratories	1,237	128,537	0.38%
AbbVie Inc	1,258	215,772	0.65%
Agilent Technologies Inc	207	26,833	0.08%
Baxter International Inc	360	12,042	0.04%
Becton Dickinson and Co	204	47,677	0.14%
Bio-Rad Laboratories Inc	15	4,097	0.01%
Boston Scientific Corporation	1,059	81,554	0.24%
Bristol-Myers Squibb Co	1,439	59,762	0.18%
Cardinal Health Inc	173	17,009	0.05%
Catalent Inc	127	7,141	0.02%
Cencora Inc	117	26,360	0.08%
Centene Corporation	376	24,929	0.07%
Charles River Laboratories International	40	8,263	0.02%
CVS Health Corporation	888	52,445	0.16%
Danaher Corporation	474	118,429	0.35%
DaVita Inc	39	5,404	0.02%
Edwards Lifesciences Corporation	434	40,089	0.12%
Elevance Health Inc	165	89,407	0.27%
Eli Lilly & Co	571	516,972	1.55%
HCA Healthcare Inc	139	44,658	0.13%
Humana Inc	84	31,387	0.09%
IQVIA Holdings Inc	133	28,121	0.08%
Johnson & Johnson	1,716	250,811	0.75%
LabCorporation Holdings Inc	61	12,414	0.04%
McKesson Corporation	94	54,900	0.16%
Medtronic Plc	957	75,325	0.23%
Merck & Co Inc	1,815	224,697	0.67%
Mettler-Toledo International Inc	15	20,964	0.06%
Molina Healthcare Inc	40	11,892	0.04%
Pfizer Inc	4,007	112,116	0.34%
Quest Diagnostics Inc	84	11,498	0.03%
ResMed Inc	102	19,525	0.06%
Revvity Inc	94	9,857	0.03%
Solventum Corporation	112	5,922	0.02%
STERIS Plc	70	15,368	0.05%
Stryker Corporation	244	83,021	0.25%
Teleflex Inc	36	7,572	0.02%
The Cigna Corporation	201	66,445	0.20%
Thermo Fisher Scientific Inc	273	150,969	0.45%
UnitedHealth Group Inc	656	334,074	1.00%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Universal Health Services Inc	41	7,582	0.02%
Waters Corporation	40	11,605	0.03%
West Pharmaceutical Services Inc	50	16,470	0.05%
Zimmer Biomet Holdings Inc	149	16,171	0.05%
Zoetis Inc	322	55,822	0.17%
		3,161,908	9.45%
Industrials			
3M Co	398	40,672	0.12%
A.O. Smith Corporation	92	7,524	0.02%
Allegion Plc	67	7,916	0.02%
AMETEK Inc	169	28,174	0.08%
Boeing Co	414	75,352	0.23%
Broadridge Financial Solutions	88	17,336	0.05%
Builders FirstSource Inc	93	12,872	0.04%
Carrier Global Corporation	603	38,037	0.11%
Caterpillar Inc	351	116,918	0.35%
Cummins Inc	99	27,416	0.08%
Dayforce Inc	123	6,101	0.02%
Deere & Co	187	69,869	0.21%
Delta Air Lines Inc	478	22,676	0.07%
Dover Corporation	102	18,406	0.05%
Eaton Corporation Plc	288	90,302	0.27%
Emerson Electric Co	410	45,166	0.12%
Equifax Inc	90	21,821	0.07%
Expeditors International of Washington	105	13,103	0.04%
FedEx Corporation	164	49,174	0.15%
Fortive Corporation	259	19,192	0.06%
GE Vernova Inc	197	33,787	0.10%
Generac Holdings Inc	49	6,479	0.02%
General Dynamics Corporation	165	47,873	0.14%
General Electric Co	786	124,950	0.37%
Howmet Aerospace Inc	282	21,892	0.07%
Hubbell Inc	41	14,985	0.04%
Huntington Ingalls Industries	29	7,144	0.02%
IDEX Corporation	58	11,670	0.03%
Illinois Tool Works Inc	195	46,207	0.14%
Ingersoll Rand Inc	296	26,889	0.08%
Jacobs Solutions Inc	93	12,993	0.04%
Johnson Controls International	492	32,703	0.10%
L3Harris Technologies Inc	137	30,767	0.09%
Leidos Holdings Inc	101	14,734	0.04%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Masco Corporation	167	11,134	0.03%
Norfolk Southern Corporation	165	35,424	0.11%
Northrop Grumman Corporation	100	43,595	0.13%
Otis Worldwide Corporation	296	28,493	0.09%
Parker-Hannifin Corporation	92	46,534	0.14%
Paycom Software Inc	38	5,436	0.02%
Pentair Plc	123	9,430	0.03%
Quanta Services Inc	106	26,934	0.08%
Republic Services Inc	149	28,957	0.09%
Rockwell Automation Inc	84	23,123	0.07%
Rollins Inc	208	10,148	0.03%
RTX Corporation	956	95,973	0.29%
Snap-on Inc	41	10,717	0.03%
Southwest Airlines Co	450	12,875	0.04%
Stanley Black & Decker Inc	114	9,107	0.03%
Textron Inc	147	12,621	0.04%
Trane Technologies Plc	164	53,944	0.16%
TransDigm Group Inc	40	51,104	0.15%
Uber Technologies Inc	1,502	109,165	0.33%
Union Pacific Corporation	439	99,328	0.30%
United Parcel Service Inc	526	71,983	0.22%
United Rentals Inc	49	31,690	0.09%
Veralto Corporation	167	15,943	0.05%
W.W. Grainger Inc	32	28,872	0.09%
Wabtec Corporation	129	20,388	0.06%
Waste Management Inc	264	56,322	0.17%
Xylem Inc	176	23,871	0.07%
		2,134,211	6.38%
Information Technology			
Accenture Plc	449	136,231	0.41%
Amphenol Corporation	849	57,197	0.17%
Arista Networks Inc	178	62,386	0.19%
Corning Inc	550	21,368	0.06%
EPAM Systems Inc	39	7,336	0.02%
Fair Isaac Corporation	18	26,796	0.08%
Gartner Inc	56	25,147	0.07%
GoDaddy Inc	96	13,412	0.04%
Hewlett Packard Enterprise Co	929	19,667	0.06%
HP Inc	623	21,818	0.07%
IBM	656	113,455	0.34%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Jabil Inc	86	9,356	0.03%
Juniper Networks Inc	226	8,240	0.02%
Keysight Technologies Inc	125	17,094	0.05%
Motorola Solutions Inc	121	46,712	0.14%
Oracle Corporation	1,139	160,827	0.48%
Salesforce Inc	694	178,427	0.53%
ServiceNow Inc	146	114,854	0.34%
TE Connectivity Ltd	219	32,944	0.10%
Teledyne Technologies Inc	33	12,803	0.04%
Tyler Technologies Inc	29	14,581	0.04%
		1,100,651	3.28%
Materials			
Air Products and Chemicals Inc	159	41,030	0.12%
Albemarle Corporation	81	7,737	0.02%
Arcelor Mittal	1,079	10,553	0.03%
Avery Dennison Corporation	58	12,682	0.04%
Ball Corporation	225	13,505	0.04%
Celanese Corporation	70	9,442	0.03%
CF Industries Holdings Inc	132	9,784	0.03%
Corteva Inc	481	25,945	0.08%
Dow Inc	504	26,737	0.08%
DuPont de Nemours Inc	288	23,181	0.07%
Eastman Chemical Co	88	8,621	0.04%
Ecolab Inc	182	43,316	0.13%
FMC Corporation	77	4,431	0.01%
Freeport-McMoRan Inc	1,026	49,863	0.15%
International Flavors & Fragrance	189	17,995	0.05%
International Paper Co	264	11,392	0.03%
LyondellBasell Industries NV	185	17,697	0.05%
Martin Marietta Materials Inc	45	24,381	0.07%
Mosaic Co	205	5,925	0.02%
Newmont Corporation	833	34,878	0.10%
Nucor Corporation	167	26,399	0.08%
Packaging Corporation of America	61	11,136	0.03%
PPG Industries Inc	169	21,275	0.06%
Sherwin-Williams Co	169	50,435	0.15%
Vulcan Materials Co	95	23,624	0.07%
Westrock Co	172	8,645	0.04%
		540,609	1.62%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Real Estate			
BXP, Inc	104	6,402	0.02%
CBRE Group Inc	217	19,337	0.06%
Kimco Realty Corporation	450	8,757	0.02%
Public Storage	115	33,080	0.10%
Simon Property Group Inc	238	36,128	0.11%
UDR Inc	233	9,588	0.03%
		113,292	0.34%
Utilities			
AES Corporation	498	8,750	0.03%
Ameren Corporation	191	13,582	0.04%
American Water Works Co Inc	139	17,953	0.05%
Atmos Energy Corporation	107	12,482	0.04%
CenterPoint Energy Inc	457	14,158	0.04%
CMS Energy Corporation	205	12,204	0.04%
Consolidated Edison Inc	247	22,087	0.07%
Dominion Energy Inc	601	29,449	0.09%
DTE Energy Co	149	16,540	0.05%
Duke Energy Corporation	552	55,327	0.16%
Edison International	279	20,035	0.06%
Entergy Corporation	149	15,943	0.05%
Eversource Energy	249	14,121	0.04%
FirstEnergy Corporation	366	14,007	0.04%
NextEra Energy Inc	1,468	103,949	0.31%
NiSource Inc	313	9,017	0.03%
NRG Energy Inc	157	12,224	0.04%
PG&E Corporation	1,527	26,661	0.08%
Pinnacle West Capital Corporation	81	6,187	0.02%
PPL Corporation	528	14,599	0.04%
Public Service Enterprise Group	356	26,237	0.08%
Sempra	450	34,227	0.10%
The Southern Company	781	60,582	0.18%
Vistra Corporation	233	20,033	0.06%
WEC Energy Group Inc	226	17,732	0.05%
		598,086	1.79%
Total Equities		32,157,146	96.16%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Collective Investment Schemes			
NASDAQ Stock Exchange Listed Equities			
Real Estate			
Equinix REIT	69	52,205	0.15%
Host Hotels & Resorts REIT	544	9,781	0.03%
Regency Centers REIT	109	6,780	0.02%
SBA Communications REIT	80	15,704	0.05%
		84,470	0.25%
New York Stock Exchange Listed Equities			
Real Estate			
Alexandria REIT	118	13,802	0.04%
American Tower REIT	337	65,506	0.20%
AvalonBay Communities REIT	103	21,310	0.06%
Camden Property Trust REIT	82	8,947	0.03%
Crown Castle REIT	310	30,287	0.09%
Digital Realty Trust REIT	236	35,884	0.11%
Equity Residential REIT	256	17,751	0.05%
Essex Property Trust REIT	48	13,066	0.04%
Extra Space Storage REIT	151	23,467	0.07%
Healthpeak Property REIT	538	10,545	0.03%
Invitation Homes REIT	430	15,433	0.05%
Iron Mountain REIT	217	19,447	0.06%
Mid-America Apartment Communities REIT	83	11,837	0.04%
Prologis REIT	655	73,563	0.22%
Realty Income Corporation REIT	623	32,907	0.10%
Ventas REIT	280	14,353	0.04%
VICI Properties REIT	769	22,024	0.06%
Welltower REIT	428	44,619	0.13%
Weyerhaeuser REIT	544	15,444	0.05%
		490,192	1.47%
Total Collective Investment Schemes		574,662	1.72%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2024

Investments						Hang Seng S&P 500 Index ETF	
						Market Value (USD)	% Net Assets Attributable to Unitholders
Financial assets at fair value through profit or loss							
Forward Contracts							
Foreign currency forward contracts							
Buy	Sell	Settlement date	Counterparty				
			The Hongkong and Shanghai Banking Corporation Limited				
USD5,695	CNH41,459	05/07/2024			14	0.00%	
						14	0.00%
Futures Contract							
S&P 500 E-Mini Futures – September 2024							
	Underlying assets	Contract Size	Notional Value	Market Position	Counterparty		
	S&P 500 E-Mini	29	800,618	Long	The Hongkong and Shanghai Banking Corporation Limited	2,784	0.01%
						2,784	0.01%
Total financial assets at fair value through profit or loss						32,734,606	97.89%
Financial liabilities at fair value through profit or loss							
Forward Contracts							
Foreign currency forward contracts							
Buy	Sell	Settlement date	Counterparty				
			The Hongkong and Shanghai Banking Corporation Limited				
CNH6,931,355	USD954,468	05/07/2024			(4,811)	(0.01%)	
CNH741,000	USD101,807	05/07/2024			(283)	(0.00%)	
CNH292,500	USD40,186	05/07/2024			(111)	(0.00%)	
CNH42,309	USD5,800	05/07/2024			(4)	(0.00%)	
						(5,209)	(0.01%)
Total financial liabilities at fair value through profit or loss						(5,209)	(0.01%)
Total Investments						32,729,397	97.88%
<i>(Total cost of investments – USD30,766,855)</i>							
Other Net Assets						710,443	2.12%
Net Assets Attributable to Unitholders						33,439,840	100.00%

Statement of Movements in Portfolio Holdings (Unaudited)

for the period from 1 January 2024 to 30 June 2024

Investments	Hang Seng China A Industry Top Index ETF			
	Holdings as at 01 Jan 2024	Additions	Disposals	Holdings as at 30 Jun 2024
Shanghai Stock Exchange Listed Equities				
Consumer Discretionary				
Haier Smart Home	84,100	8,200	21,226	71,074
SAIC Motor	64,900	5,400	16,278	54,022
Consumer Staples				
Foshan Haitian Flavouring & Food	43,200	8,100	14,814	36,486
Inner Mongolia Yili Industrial Group	134,000	13,500	33,930	113,570
Kweichow Moutai	8,200	1,800	1,910	8,090
Energy				
China Petroleum & Chemical	421,500	32,700	180,516	273,684
China Shenhua Energy	72,245	7,300	17,580	61,965
PetroChina	251,900	23,500	62,950	212,450
Shaanxi Coal Industry	75,400	8,800	20,606	63,594
Yankuang Energy Group	25,550	2,000	5,924	21,626
Financials				
Agricultural Bank of China	699,597	73,700	173,588	599,709
Bank of China	468,300	50,900	124,286	394,914
China Construction Bank	149,300	14,000	37,116	126,184
Industrial and Commercial Bank of China	890,308	91,800	222,398	759,710
Ping An Insurance	202,700	44,400	54,976	192,124
Healthcare				
Jiangsu Hengrui Medicine	91,905	9,000	23,006	77,899
Shanghai Fosun Pharmaceutical Group	28,300	4,400	8,990	23,710
Wuxi Apptec	48,356	5,500	15,656	38,200
Industrials				
COSCO Shipping Holdings	128,200	12,000	32,622	107,578
Longi Green Energy Technology	142,800	13,400	35,452	120,748
Information Technology				
Foxconn Industrial Internet	88,300	8,700	22,376	74,624
Semiconductor Manufacturing	41,652	3,774	10,222	35,204
Will Semiconductor	17,105	2,000	4,250	14,855
Materials				
Baoshan Iron and Steel	173,200	15,200	42,880	145,520
Hengli Petrochemical	39,100	10,500	9,804	39,796
Wanhua Chemical	38,300	3,600	9,492	32,408
Zijin Mining	342,100	34,600	86,604	290,096

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 1 January 2024 to 30 June 2024

Investments	Hang Seng China A Industry Top Index ETF			
	Holdings as at 01 Jan 2024	Additions	Disposals	Holdings as at 30 Jun 2024
Properties & Construction				
Anhui Conch Cement	48,900	4,000	11,620	41,280
China Communications Construction	52,700	7,300	15,446	44,554
China Railway	205,500	19,100	50,876	173,724
China State Construction Engineering	419,160	38,700	106,946	350,914
Telecommunications				
China Mobile	16,700	1,500	3,818	14,382
China Satellite Communications	14,100	600	2,642	12,058
China Telecom	345,000	31,900	86,016	290,884
China United Network Communications	318,000	29,300	78,404	268,896
Utilities				
China National Nuclear Power	167,900	35,900	44,582	159,218
China Three Gorges	318,000	31,500	107,502	241,998
China Yangtze Power	216,840	47,700	57,620	206,920
Huaneng Power	97,749	8,300	23,940	82,109
Shenzhen Stock Exchange Listed Equities				
Consumer Discretionary				
BYD	22,100	2,000	7,104	16,996
Gree Electric Appliances	99,800	10,600	25,782	84,618
Midea Group	109,000	11,100	28,430	91,670
Consumer Staples				
Muyuan Foodstuff Co Ltd	72,000	5,300	31,166	46,134
Wuliangye Yibin	43,000	4,400	10,978	36,422
Healthcare				
Shenzhen Mindray Bio-Medical Electronics	13,500	1,000	3,104	11,396
Yunnan Baiyao Group	17,980	1,200	5,754	13,426
Industrials				
Contemporary Amperex Technology	63,200	6,100	19,704	49,596
Luxshare Precision Industry	102,900	10,300	25,580	87,620
S.F. Holding	48,800	4,500	12,024	41,276
Information Technology				
Hangzhou Hikvision Digital Technology	82,697	8,500	21,256	69,941
ZTE Corporation	71,600	7,000	18,078	60,522
Materials				
Rongsheng Petro Chemical	78,800	8,400	21,106	66,094
Properties & Construction				
China Vanke	140,441	13,300	34,992	118,749
Utilities				
CGN Power	174,800	16,000	79,532	111,268

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 1 January 2024 to 30 June 2024

Investments	Hang Seng Harvest CSI 300 Index ETF			
	Holdings as at 01 Jan 2024	Additions	Disposals	Holdings as at 30 Jun 2024
Shenzhen Stock Exchange Listed Equities				
Exchange Traded Funds				
Harvest CSI 300 ETF	13,447,800	–	7,000	13,440,800

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 1 January 2024 to 30 June 2024

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF			
	Holdings as at 01 Jan 2024	Additions	Disposals	Holdings as at 30 Jun 2024
Shanghai Stock Exchange Listed Equities				
Consumer Discretionary				
Air China	23,532	10,900	10,030	24,402
Changzhou Xingyu Automotive Lighting Systems	944	400	365	979
China Eastern Airlines	49,309	20,500	23,745	46,064
China Southern Airlines	27,365	12,600	15,675	24,290
Chongqing Sokon	4,602	2,000	1,710	4,892
Ecovacs Robotics	1,503	800	685	1,618
Fuyao Group Glass Industry	8,833	4,300	3,780	9,353
Goneo Group	900	905	500	1,305
Great Wall Motor	7,510	3,500	3,195	7,815
Guangzhou Automobile Group	13,727	6,200	5,985	13,942
Haier Smart Home	27,560	11,500	13,250	25,810
Hainan Airlines	148,500	68,200	62,560	154,140
Huayu Automotive Systems	9,029	4,200	3,845	9,384
Ningbo Tuopu Group	2,727	1,200	1,410	2,517
Oppein Home Group	1,128	500	440	1,188
SAIC Motor	18,215	8,300	7,940	18,575
Shanghai International Airport	6,865	3,200	3,065	7,000
Shanghai Jinjiang International	2,727	1,300	1,225	2,802
Shanghai M&G Stationery	2,726	1,600	1,215	3,111
Spring Airlines	2,600	1,500	1,188	2,912
Consumer Staples				
Anhui Yingjia	–	2,200	664	1,536
Chongqing Brewery	1,314	600	500	1,414
Eastroc Beverage Group	968	400	460	908
Foshan Haitian Flavouring & Food	11,830	6,500	5,990	12,340
Inner Mongolia Yili Industrial Group	36,720	17,300	15,610	38,410
Jiangsu King's Luck Brewery Joint	4,886	2,200	2,404	4,682
Kweichow Moutai	3,632	1,500	1,768	3,364
Shanxi Xinghuaacun Fen Wine	3,007	1,400	1,445	2,962
Tsingtao Brewery	1,777	800	815	1,762
Energy				
China Oilfield Services	3,573	1,600	1,470	3,703
CNOOC	–	25,700	13,625	12,075

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 1 January 2024 to 30 June 2024

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF			
	Holdings as at 01 Jan 2024	Additions	Disposals	Holdings as at 30 Jun 2024
Financials				
Agricultural Bank of China	256,355	106,100	122,480	239,975
Bank of Beijing	125,259	65,000	55,370	134,889
Bank of Chengdu	26,028	8,700	17,115	17,613
Bank of China	152,468	71,500	62,485	161,483
Bank of Communications	182,919	84,000	82,575	184,344
Bank of Hangzhou	24,684	17,600	11,650	30,634
Bank of Jiangsu	110,170	53,300	44,890	118,580
Bank of Nanjing	67,932	31,700	59,280	40,352
Bank of Shanghai	74,326	36,900	30,525	80,701
China CITIC Bank Corp	24,636	12,800	10,400	27,036
China Construction Bank	50,070	23,300	20,825	52,545
China Everbright Bank	205,072	98,300	83,500	219,872
China Galaxy Securities	13,954	11,300	7,025	18,229
China International Capital Corporation Limited	6,222	3,700	2,785	7,137
China Life Insurance	12,323	6,800	5,275	13,848
China Merchants Bank	84,159	38,500	36,285	86,374
China Merchants Securities	27,990	11,900	13,105	26,785
China Minsheng Banking	209,220	99,200	89,785	218,635
China Pacific Insurance Group	27,248	12,800	12,165	27,883
China Zheshang Bank	139,164	59,300	64,405	134,059
CITIC Securities	66,792	33,100	28,345	71,547
CSC Financial	15,380	6,600	7,305	14,675
Everbright Securities	14,673	7,700	6,225	16,148
Founder Securities	28,200	17,900	11,050	35,050
Guotai Junan Securities	32,105	14,700	12,935	33,870
Haitong Securities	70,944	31,400	35,365	66,979
Huatai Securities	43,699	20,000	18,650	45,049
Huaxia Bank	44,363	24,600	22,090	46,873
Industrial and Commercial Bank of China	295,359	140,100	131,920	303,539
Industrial Bank	111,040	57,000	47,880	120,160
Industrial Securities	52,947	23,600	23,255	53,292
New China Life Insurance	7,076	3,700	3,000	7,776
Orient Securities	39,377	18,100	16,775	40,702
PICC Holding	35,056	16,600	14,300	37,356
Ping An Insurance	61,881	36,200	26,840	71,241
Postal Savings Bank of China	101,612	52,600	42,465	111,747
Shanghai Pudong Development Bank	131,009	63,000	59,485	134,524
Shanghai Rural Commercial Bank	38,903	17,500	17,090	39,313
Zheshang Securities	14,574	8,500	6,465	16,609
Zhongtai Securities	22,246	11,200	9,235	24,211

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 1 January 2024 to 30 June 2024

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF			
	Holdings as at 01 Jan 2024	Additions	Disposals	Holdings as at 30 Jun 2024
Healthcare				
Beijing Tongrentang	4,414	1,900	1,970	4,344
Beijing Wantai Biological	2,521	1,100	975	2,646
Bloomage Biotechnology Corporation	1,314	677	631	1,360
Guangzhou Baiyunshan Pharmaceutical Holding	5,015	2,300	2,280	5,035
Jiangsu Hengrui Medicine	25,478	11,900	10,880	26,498
Shanghai Fosun Pharmaceutical Group	7,506	4,700	3,220	8,986
Shanghai Junshi Biosciences	3,259	–	3,259	–
Shanghai Pharmaceuticals	–	10,000	2,800	7,200
Shanghai United Imaging	–	3,436	941	2,495
Topchoice Medical Corporation	1,409	–	1,409	–
Wuxi Apptec	13,245	6,100	6,545	12,800
Zhangzhou Pientzehuang Pharmaceutical	2,072	1,300	925	2,447
Industrials				
AECC Aviation Power	8,070	4,600	3,090	9,580
AVIC Airborne Systems	–	21,700	5,640	16,060
AVIC Shenyang Heibao	5,966	2,500	3,213	5,253
Beijing-Shanghai High	166,700	74,200	73,285	167,615
China CSSC Holdings	15,143	8,200	6,530	16,813
China Merchants Energy	–	23,600	6,180	17,420
COSCO Shipping Holdings	34,436	15,600	14,785	35,251
CRRC Corp	67,241	30,900	28,510	69,631
Daqin Railway	35,327	23,700	6,402	52,625
Dongfang Electric	6,900	3,400	3,110	7,190
Flat Glass Group	4,169	2,800	1,860	5,109
Hangzhou First Applied Material	5,650	4,932	2,420	8,162
Hoyuan Green Energy	1,771	–	1,771	–
Jiangsu Hengli Hydraulic	2,912	1,300	1,250	2,962
Jiangsu Zhongtian Technology	19,375	7,900	9,495	17,780
Jinko Solar	12,539	17,717	8,285	21,971
Longi Green Energy Technology	38,532	19,500	16,220	41,812
Ming Yang Smart Energy Group	12,600	6,700	5,385	13,915
NARI Technology Development	25,395	11,800	10,805	26,390
Ningbo Deye Technology	939	783	380	1,342
Ningbo Port	29,478	13,500	12,725	30,253
Ningbo Shanshan	8,466	–	8,466	–
Sany Heavy Industry	38,233	17,400	16,525	39,108
Shanghai Electric Group	29,841	15,300	12,440	32,701
Shanghai International Port	22,006	9,800	9,670	22,136
Shanghai Putailai New Energy Technology	5,575	2,600	2,410	5,765
TBEA	26,911	12,300	11,730	27,481
Tongwei	15,991	7,600	6,735	16,856
Trina Solar	9,399	3,938	4,428	8,909
YTO Express Group	15,141	7,900	6,365	16,676
Zhejiang Chint Electrics	7,338	3,400	3,375	7,363
Zhuzhou CRRC Times Electric	2,052	960	845	2,167

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 1 January 2024 to 30 June 2024

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF			
	Holdings as at 01 Jan 2024	Additions	Disposals	Holdings as at 30 Jun 2024
Information Technology				
360 Security Technology	20,446	12,600	8,405	24,641
Advanced Micro-Fabrication	2,669	1,313	1,090	2,892
Beijing Kingsoft Office Software	1,346	1,293	897	1,742
Cambricon Technologies	–	1,683	834	849
China Railway Signal & Communication Corporation	14,349	6,979	5,841	15,487
China Resources Microelectronics	2,862	1,253	1,282	2,833
Dawning Information Industry	8,934	4,200	3,670	9,464
Foxconn Industrial Internet	28,498	11,100	13,130	26,468
Gigadevice Semiconductor	3,949	3,600	2,075	5,474
Hangzhou Silan Microelectronics	5,641	2,900	2,915	5,626
Hundsun Technologies	9,770	5,900	4,405	11,265
Hygon Information Technology	–	10,149	2,202	7,947
JCET Group	9,877	4,500	4,330	10,047
Montage Technology	7,096	3,106	3,175	7,027
National Silicon Industry	9,025	5,014	3,777	10,262
Sanan Optoelectronics	20,800	8,900	9,580	20,120
Semiconductor Manufacturing	11,089	5,098	4,656	11,531
Shanghai Baosight Software	4,516	3,160	1,915	5,761
Shenzhen Transsion Holding	2,358	3,444	1,064	4,738
StarPower Semiconductor	470	546	255	761
Will Semiconductor	6,694	3,100	3,428	6,366
Wingtech Technology	6,226	2,900	2,784	6,342
Yonyou Network Technology	14,202	6,400	6,360	14,242
Materials				
Baoshan Iron and Steel	44,853	20,400	19,070	46,183
China Jushi	14,765	6,800	6,420	15,145
China National Chemical	22,662	10,400	8,135	24,927
CMOC Group	44,134	25,700	19,180	50,654
Hoshine Silicon Industry	1,784	800	740	1,844
Ningxia Baofeng Energy Group	12,887	5,900	5,565	13,222
Shandong Gold Mining	9,572	4,500	3,955	10,117
Shandong Hualu Hengsheng Group	9,031	4,100	4,060	9,071
Shandong Nanshan Aluminum	36,582	17,100	15,290	38,392
SKSHU Paint	1,086	500	420	1,166
Wanhua Chemical	9,961	4,800	4,325	10,436
Xinjiang Daqo New Energy	3,012	1,641	1,423	3,230
Zhejiang Huayou Cobalt	8,019	3,800	3,295	8,524
Zijin Mining	92,757	43,100	39,295	96,562

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 1 January 2024 to 30 June 2024

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF			
	Holdings as at 01 Jan 2024	Additions	Disposals	Holdings as at 30 Jun 2024
Properties & Construction				
Anhui Conch Cement	12,227	5,700	5,210	12,717
China Communications Construction	15,054	6,700	6,710	15,044
China Railway	56,267	25,800	23,795	58,272
China Railway Construction	28,968	12,800	12,855	28,913
Gemdale Corp	30,901	–	30,901	–
Poly Developments and Holdings Group	64,177	30,300	26,700	67,777
Seazen Holdings	5,453	–	5,453	–
Sichuan Road and Bridge Group	10,560	9,200	4,455	15,305
Telecommunications				
China Mobile	4,606	2,300	2,108	4,798
China Satellite Communicat	4,000	1,800	1,780	4,020
China Telecom	92,839	42,600	39,175	96,264
China United Network Communications	85,403	39,200	36,120	88,483
Utilities				
China National Nuclear Power	51,998	32,300	24,345	59,953
China Three Gorges	85,420	36,000	40,110	81,310
China Yangtze Power	57,721	52,300	30,710	79,311
Huaneng Lancang River Hydropower	10,602	5,100	4,410	11,292
Sichuan Chuantou Energy	7,507	8,400	3,715	12,192
Shenzhen Stock Exchange Listed Equities				
Consumer Discretionary				
BYD	5,949	2,500	2,755	5,694
Chongqing Changan Automobile	28,548	15,800	12,275	32,073
Focus Media Information Technology	79,008	34,100	36,075	77,033
Gree Electric Appliances	31,409	14,700	13,610	32,499
Huali Industrial Group	1,032	500	420	1,112
Huizhou Desay Sv Automotive	1,222	600	395	1,427
Mango Excellent Media	5,548	4,100	2,735	6,913
Midea Group – A Share	–	45,200	12,815	32,385
TCL Technology Group Corporation	105,885	53,400	43,720	115,565
Zhejiang Supor Cookware	1,221	500	700	1,021

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 1 January 2024 to 30 June 2024

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF			
	Holdings as at 01 Jan 2024	Additions	Disposals	Holdings as at 30 Jun 2024
Consumer Staples				
Anhui Gujing Distillery	844	500	360	984
Guangdong Haid Group	5,173	2,300	2,235	5,238
Guangdong Wens Foodstuffs	34,312	15,800	14,505	35,607
Henan Shuanghui Investment and Development	6,193	2,900	2,600	6,493
Jiangsu Yanghe Brewery	3,664	1,700	1,600	3,764
Jiugui Liquor	1,599	–	1,599	–
Luzhou Laojiao	4,696	2,300	2,040	4,956
Muyuan Foodstuff	19,922	6,900	11,600	15,222
New Hope Liuhe	14,104	6,600	6,385	14,319
Wuliangye Yibin	11,928	5,700	5,210	12,418
Yihai Kerry Arawana Holdings	4,982	2,200	2,085	5,097
Yunnan Botanee Bio-Technology Group	1,045	800	495	1,350
Energy				
Jiangsu Wujiang China East	15,603	6,200	7,880	13,923
Shanxi Meijin Energy	16,141	–	16,141	–
Financials				
Bank of Ningbo	36,417	15,900	19,185	33,132
East Money Information	97,923	46,100	40,850	103,173
GF Securities	24,545	11,300	10,355	25,490
Guosen Securities	28,124	10,300	15,420	23,004
Hithink RoyalFlush Information Network	1,695	800	710	1,785
Ping An Bank	72,750	30,000	35,055	67,695
Shenwan Hongyuan Group	77,580	34,400	34,280	77,700
Healthcare				
Aier Eye Hospital Group	33,780	15,000	14,970	33,810
Asymchem Laborator	1,414	600	605	1,409
Changchun High & New Technology Industry Group	1,973	900	960	1,913
China Resources Sanjiu	–	4,142	925	3,217
Chongqing Zhifei Biological Products	8,703	3,500	3,605	8,598
Hangzhou Tigermed Consulting	4,602	2,100	2,380	4,322
Huadong Medicine	5,548	3,000	2,436	6,112
Hualan Biological Engineering	6,098	2,900	2,670	6,328
Imeik Technology Development	656	713	345	1,024
Lepu Medical Technology	7,508	3,800	3,190	8,118
Pharmaron Beijing	5,398	3,100	2,504	5,994
Shanghai Raas Blood Products	30,872	14,200	12,695	32,377
Shenzhen Mindray Bio-Medical Electronics	4,232	1,900	1,740	4,392
Walvax Biotechnology	9,756	4,600	4,185	10,171
Yunnan Baiyao Group	5,392	2,300	2,430	5,262
Zhejiang Nhu	9,386	4,400	3,985	9,801

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 1 January 2024 to 30 June 2024

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF			
	Holdings as at 01 Jan 2024	Additions	Disposals	Holdings as at 30 Jun 2024
Industrials				
Avary Holding	4,326	2,000	2,065	4,261
AVIC Jonhon Optronic Technology	6,430	3,800	2,855	7,375
Avic XiAn Aircraft Industry Group	8,461	3,600	4,050	8,011
Boe Technology Group	193,337	91,100	78,630	205,807
Chaozhou Three-Circle Group	7,714	3,500	3,480	7,734
China Merchants Expressway Network and Technology	12,226	6,500	5,290	13,436
China Zhenhua Group Science	2,253	1,100	910	2,443
CNGR Advanced Material	1,999	1,579	850	2,728
Contemporary Amperex Technology	17,383	7,500	8,080	16,803
Eve Energy	8,267	3,800	3,580	8,487
Ginlong Technologies	1,322	600	510	1,412
Goertek	14,679	8,000	6,290	16,389
Gotion High-Tech	7,076	3,200	3,190	7,086
Guangzhou Tinci Materials	7,413	3,500	3,180	7,733
JA Solar Technology	11,139	5,100	6,015	10,224
Lead Intelligent	6,585	3,400	2,805	7,180
Lens Technology	15,919	7,600	7,325	16,194
Lingyi Itech Guangdong	16,981	7,800	7,155	17,626
Luxshare Precision Industry	28,644	13,500	12,175	29,969
S.F. Holding	13,428	6,400	5,820	14,008
Shennan Circuits	1,220	500	620	1,100
Shenzhen Dynanonic	1,314	–	1,314	–
Shenzhen Inovance Technology	11,649	6,200	4,930	12,919
Sungrow Power Supply	7,525	7,318	3,228	11,615
Sunwoda Electronic	8,352	–	8,352	–
Suzhou Maxwell Technologies	1,032	400	465	967
SYGF	2,260	1,600	1,050	2,810
TCL Zhonghuan Renewable Energy Technology	18,574	8,200	8,305	18,469
Weichai Power	32,592	16,100	13,410	35,282
Wuhan Guide Infrared	10,469	–	10,469	–
XCMG Construction Machinery	60,220	26,000	31,820	54,400
Xinjiang Goldwind Science & Technology	16,229	–	16,229	–
Yunda Holding	8,277	–	8,277	–
Zhejiang Sanhua	12,426	5,700	5,265	12,861
Zoomlion Heavy Industry Science and Technology	38,416	17,800	15,955	40,261

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 1 January 2024 to 30 June 2024

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF			
	Holdings as at 01 Jan 2024	Additions	Disposals	Holdings as at 30 Jun 2024
Information Technology				
37 Interactive Entertainment Network Technology Group	13,584	6,800	5,700	14,684
Empyrean Technology	1,200	800	730	1,270
Glodon	–	16,000	4,480	11,520
iFLYTEK	14,015	6,900	5,775	15,140
Ingenic Semiconductor	1,886	1,200	780	2,306
Inspur Electronic Information Industry	8,232	4,100	3,290	9,042
Maxscend Microelectronics	2,454	1,000	1,240	2,214
NAURA Technology Group	1,974	900	940	1,934
Ninestar Corp	5,761	4,600	2,895	7,466
Sangfor Technologies	1,978	1,000	735	2,243
SG Micro Corp	1,860	2,100	1,115	2,845
Thunder Software Technologies	2,264	1,500	1,090	2,674
Tsinghua Unisplendour	10,325	8,500	4,730	14,095
Unigroup Guoxin	3,945	2,500	1,844	4,601
Yealink Network	4,796	2,000	2,400	4,396
Zhejiang Dahua Technology	13,071	6,100	5,495	13,676
Zhejiang Jingsheng Mechanical & Electrical	4,611	2,100	2,065	4,646
Zhongji Innolight – A Share	–	7,144	1,390	5,754
ZTE Corporation	19,923	9,700	8,255	21,368
Materials				
CITIC Pacific Special Steel Group	5,632	2,700	1,760	6,572
Ganfeng Lithium Group	6,572	3,200	2,760	7,012
LB Group	8,401	4,800	3,685	9,516
Levima Advanced Materials	1,975	–	1,975	–
Qinghai Salt Lake Industry	22,740	12,200	11,290	23,650
Rongsheng Petro Chemical	20,035	9,600	8,255	21,380
Satellite Chemical	10,062	4,600	4,315	10,347
Tianqi Lithium Industry	6,674	3,100	2,765	7,009
Yunnan Energy New Material	3,483	1,900	1,530	3,853
Zangge Mining	6,393	3,800	2,855	7,338
Properties & Construction				
Beijing New Building Materials	5,911	2,700	3,075	5,536
Beijing Oriental Yuhong	–	17,200	5,295	11,905
China Merchants Shekou Industrial Zone Holdings	20,060	9,300	8,645	20,715
China Vanke	48,770	23,600	19,900	52,470
Shenzhen Overseas Chinese	27,729	12,700	11,760	28,669
Xinjiang Tianshan Cement	12,469	4,500	7,025	9,944
Utilities				
CGN Power	49,396	17,300	27,755	38,941

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 25 March 2024 (date of commencement) to 30 June 2024

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 25 March 2024 (date of commencement)	Additions	Disposals	Holdings as at 30 June 2024
Chicago Board Options Exchange Listed Equity				
Financials				
CBOE Global Markets	–	80	8	72
NASDAQ Stock Exchange Listed Equities				
Communication Services				
Alphabet	–	8,251	559	7,692
Charter Communications Inc	–	71	3	68
Comcast Corporation	–	2,940	156	2,784
Electronic Arts Inc	–	177	5	172
Fox Corporation	–	254	–	254
Match Group Inc	–	195	–	195
Meta Platforms Inc	–	1,676	109	1,567
Netflix Inc	–	328	20	308
News Corporation	–	369	–	369
Paramount Global	–	419	123	296
Take-Two Interactive Software	–	124	7	117
T-Mobile US Inc	–	397	32	365
Warner Bros Discovery Inc	–	1,653	75	1,578
Consumer Discretionary				
Airbnb Inc	–	319	5	314
Amazon.com Inc	–	6,984	437	6,547
Booking Holdings Inc	–	27	3	24
Caesars Entertainment Inc	–	163	–	163
eBay Inc	–	405	47	358
Etsy Inc	–	82	–	82
Expedia Group Inc	–	104	8	96
Hasbro Inc	–	95	–	95
LKQ Corporation	–	187	14	173
Lululemon Athletica Inc	–	82	–	82
Marriott International Inc/MD	–	189	16	173
O’Reilly Automotive Inc	–	43	1	42
Pool Corporation	–	33	4	29
Ross Stores Inc	–	263	22	241
Starbucks Corporation	–	856	55	801
Tesla Inc	–	2,104	125	1,979
Tractor Supply Co	–	80	3	77
Ulta Beauty Inc	–	40	6	34
Wynn Resorts Ltd	–	74	–	74

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 25 March 2024 (date of commencement) to 30 June 2024

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 25 March 2024 (date of commencement)	Additions	Disposals	Holdings as at 30 June 2024
Consumer Staples				
Costco Wholesale Corporation	–	340	22	318
Dollar Tree Inc	–	146	–	146
Keurig Dr Pepper Inc	–	743	–	743
Kraft Heinz Co	–	636	86	550
Mondelez International Inc	–	990	41	949
Monster Beverage Corporation	–	613	93	520
PepsiCo Inc	–	1,043	61	982
Walgreens Boots Alliance Inc	–	534	–	534
Energy				
APA Corporation	–	331	50	281
Baker Hughes Co	–	748	42	706
Diamondback Energy Inc	–	129	–	129
Financials				
Arch Capital Group Ltd	–	269	–	269
Cincinnati Financial Corporation	–	128	22	106
CME Group Inc	–	265	12	253
Fifth Third Bancorporation	–	500	15	485
Huntington Bancshares Inc/OH	–	1,064	–	1,064
Jack Henry & Associates Inc	–	55	–	55
MarketAxess Holdings Inc	–	34	4	30
Nasdaq Inc	–	281	9	272
Northern Trust Corporation	–	170	16	154
PayPal Holdings Inc	–	807	48	759
Principal Financial Group Inc	–	157	–	157
T Rowe Price Group Inc	–	171	6	165
Willis Towers Watson PLC	–	78	5	73

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 25 March 2024 (date of commencement) to 30 June 2024

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 25 March 2024 (date of commencement)	Additions	Disposals	Holdings as at 30 June 2024
Health Care				
Align Technology Inc	–	63	10	53
Amgen Inc	–	407	26	381
Biogen Inc	–	105	–	105
Bio-Techne Corporation	–	114	–	114
Cooper Cos Inc/The	–	158	8	150
Dentsply Siron	–	49	49	–
Dexcom Inc	–	285	–	285
GE HealthCare Technologies Inc	–	338	26	312
Gilead Sciences Inc	–	925	44	881
Henry Schein Inc	–	124	22	102
Hologic Inc	–	177	9	168
IDEXX Laboratories Inc	–	61	3	58
Illumina	–	128	128	–
Incyte Corporation	–	143	11	132
Insulet Corporation	–	61	8	53
Intuitive Surgical Inc	–	274	19	255
Moderna Inc	–	239	–	239
Regeneron Pharmaceuticals Inc	–	81	5	76
Vertex Pharmaceuticals Inc	–	200	14	186
Viatis Inc	–	901	–	901
Industrials				
American Airlines Group Inc	–	505	–	505
Automatic Data Processing Inc	–	307	12	295
Axon Enterprise Inc	–	54	–	54
CH Robinson Worldwide Inc	–	89	–	89
Cintas Corporation	–	67	4	63
Copart Inc	–	645	15	630
CSX Corporation	–	1,451	35	1,416
Fastenal Co	–	429	9	420
Honeywell International Inc	–	502	34	468
J.B. Hunt Transport Services Inc	–	61	–	61
Nordson Corporation	–	43	–	43
Old Dominion Freight Line Inc	–	131	–	131
PACCAR Inc	–	385	8	377
Paychex Inc	–	240	5	235
United Airlines Holdings Inc	–	243	24	219
Verisk Analytics Inc	–	107	3	104

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 25 March 2024 (date of commencement) to 30 June 2024

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 25 March 2024 (date of commencement)	Additions	Disposals	Holdings as at 30 June 2024
Information Technology				
Adobe Inc	–	345	24	321
Advanced Micro Devices Inc	–	1,227	72	1,155
Akamai Technologies Inc	–	112	–	112
Analog Devices Inc	–	377	23	354
ANSYS Inc	–	67	3	64
Apple Inc	–	11,051	749	10,302
Applied Materials Inc	–	628	34	594
Autodesk Inc	–	155	4	151
Broadcom Inc	–	333	22	311
Cadence Design Systems Inc	–	206	14	192
CDW Corporation/DE	–	104	4	100
Cisco Systems Inc	–	3,029	150	2,879
Cognizant Technology Solutions	–	386	29	357
CrowdStrike Holdings Inc	–	165	2	163
Enphase Energy Inc	–	116	13	103
F5 Inc	–	50	4	46
First Solar Inc	–	83	7	76
Fortinet Inc	–	474	17	457
Gen Digital Inc	–	396	–	396
Intel Corporation	–	3,240	198	3,042
Intuit Inc	–	214	13	201
KLA Corporation	–	103	7	96
Lam Research Corporation	–	102	9	93
Microchip Technology Inc	–	391	9	382
Micron Technology Inc	–	837	46	791
Microsoft Corporation	–	5,661	349	5,312
Monolithic Power Systems Inc	–	42	7	35
NetApp Inc	–	180	27	153
NVIDIA Corporation	–	18,536	960	17,576
NXP Semiconductors NV	–	187	6	181
ON Semiconductor Corporation	–	321	9	312
Palo Alto Networks Inc	–	253	20	233
PTC Inc	–	87	–	87
Qorvo Inc	–	79	7	72
QUALCOMM Inc	–	841	42	799
Roper Technologies Inc	–	78	1	77
Seagate Technology Holdings Plc	–	141	–	141
Skyworks Solutions Inc	–	118	–	118
Super Micro Computer Inc	–	39	4	35
Synopsys Inc	–	115	7	108
Teradyne Inc	–	108	–	108
Texas Instruments Inc	–	693	42	651
Trimble Inc	–	205	14	191
VeriSign Inc	–	68	8	60
Western Digital Corporation	–	243	8	235
Zebra Technologies Corporation	–	36	–	36

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 25 March 2024 (date of commencement) to 30 June 2024

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 25 March 2024 (date of commencement)	Additions	Disposals	Holdings as at 30 June 2024
Materials				
New Linde Plc	–	364	22	342
Steel Dynamics	–	112	7	105
Real Estate				
CoStar Group Inc	–	297	–	297
Utilities				
Alliant Energy Corporation	–	194	11	183
American Electric Power Co Inc	–	409	33	376
Constellation Energy Corporation	–	249	21	228
Evergy Inc	–	174	–	174
Exelon Corporation	–	717	–	717
Xcel Energy Inc	–	417	20	397
New York Stock Exchange Listed Equities				
Communication Services				
AT&T Inc	–	5,362	239	5,123
Live Nation Entertainment Inc	–	101	–	101
Omnicom Group Inc	–	147	9	138
The Interpublic Group of Companies, Inc.	–	275	–	275
Verizon Communications Inc	–	3,167	159	3,008
Walt Disney Co	–	1,394	91	1,303
Consumer Discretionary				
Aptiv Plc	–	210	10	200
AutoZone Inc	–	13	1	12
Bath & Body Works Inc	–	181	10	171
Best Buy Co Inc	–	143	12	131
BorgWarner Inc	–	224	41	183
CarMax Inc	–	111	–	111
Carnival Corporation	–	738	34	704
Chipotle Mexican Grill Inc	–	982	1	981
DR Horton Inc	–	238	24	214
Darden Restaurants Inc	–	96	11	85
Deckers Outdoor Corporation	–	22	3	19
Domino's Pizza Inc	–	28	2	26
Ford Motor Co	–	3,086	230	2,856
Garmin Ltd	–	120	5	115
General Motors Co	–	903	73	830
Genuine Parts Co	–	100	4	96

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 25 March 2024 (date of commencement) to 30 June 2024

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 25 March 2024 (date of commencement)	Additions	Disposals	Holdings as at 30 June 2024
Hilton Worldwide Holdings Inc	–	181	4	177
Home Depot Inc	–	758	50	708
Las Vegas Sands Corporation	–	270	–	270
Lennar Corporation	–	178	5	173
Lowe's Companies, Inc	–	429	20	409
McDonald's Corporation	–	543	29	514
MGM Resorts International	–	228	64	164
Mohawk Industries Inc	–	39	–	39
NIKE Inc	–	900	41	859
Norwegian Cruise Line Holdings	–	330	39	291
NVR Inc	–	2	–	2
PulteGroup Inc	–	152	–	152
Ralph Lauren Corporation	–	39	8	31
Royal Caribbean Cruises Ltd	–	187	14	173
Tapestry Inc	–	179	17	162
TJX Cos Inc	–	870	55	815
VF Corporation	–	80	80	–
Yum! Brands Inc	–	216	14	202
Consumer Staples				
Altria Group Inc	–	1,357	128	1,229
Archer-Daniels-Midland Co	–	394	40	354
Brown-Forman Corporation	–	129	–	129
Bunge Ltd	–	102	7	95
Campbell Soup Co	–	142	–	142
Church & Dwight Co Inc	–	180	11	169
Clorox	–	88	–	88
Coca-Cola	–	2,949	179	2,770
Colgate-Palmolive Co	–	629	36	593
Conagra Brands Inc	–	342	–	342
Constellation Brands Inc	–	121	6	115
Dollar General Corporation	–	162	7	155
Estée Lauder Companies	–	167	–	167
General Mills Inc	–	437	34	403
Hormel Foods Corporation	–	206	–	206
J.M. Smucker	–	78	–	78
Kellanova	–	183	–	183
Kenvue Inc	–	1,429	75	1,354
Kimberly-Clark Corporation	–	254	16	238
Kroger	–	514	48	466
Lamb Weston Holdings Inc	–	112	8	104
McCormick & Co Inc	–	183	–	183
Molson Coors Beverage Co	–	141	–	141
Philip Morris International	–	1,178	67	1,111

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 25 March 2024 (date of commencement) to 30 June 2024

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 25 March 2024 (date of commencement)	Additions	Disposals	Holdings as at 30 June 2024
Procter & Gamble	–	1,800	114	1,686
Sysco Corporation	–	364	12	352
Target Corporation	–	348	17	331
Hershey Company	–	125	18	107
Tyson Foods Inc	–	200	–	200
Walmart Inc	–	3,268	213	3,055
Energy				
Chevron Corporation	–	1,318	93	1,225
ConocoPhillips	–	895	66	829
Coterra Energy Inc	–	547	34	513
Devon Energy Corporation	–	482	39	443
EOG Resources Inc	–	443	32	411
EQT Corporation	–	333	–	333
Exxon Mobil Corporation	–	3,437	237	3,200
Halliburton Co	–	692	76	616
Hess Corporation	–	197	–	197
Kinder Morgan Inc	–	1,443	90	1,353
Marathon Oil Corporation	–	453	27	426
Marathon Petroleum Corporation	–	270	14	256
Occidental Petroleum Corporation	–	474	–	474
ONEOK Inc	–	424	9	415
Phillips 66	–	316	8	308
Pioneer Natural Resources	–	134	134	–
Schlumberger NV	–	1,135	100	1,035
Targa Resources Corporation	–	176	12	164
Valero Energy Corporation	–	251	17	234
Williams Companies	–	922	60	862
Financials				
Aflac Inc	–	381	11	370
Allstate Corporation	–	216	27	189
American Express Co	–	431	28	403
American International Group	–	524	49	475
Ameriprise Financial Inc	–	72	2	70
Aon Plc	–	167	12	155
Arthur J Gallagher & Co	–	161	6	155
Assurant Inc	–	38	–	38
Bank of America Corporation	–	5,214	353	4,861
Bank of New York Mellon	–	545	16	529
Berkshire Hathaway Inc	–	1,381	89	1,292
BlackRock Inc	–	109	8	101
Blackstone Inc	–	544	28	516

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 25 March 2024 (date of commencement) to 30 June 2024

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 25 March 2024 (date of commencement)	Additions	Disposals	Holdings as at 30 June 2024
Brown & Brown Inc	–	179	8	171
Capital One Financial Corporation	–	276	6	270
Charles Schwab Corporation	–	1,099	44	1,055
Chubb Ltd	–	303	13	290
Citigroup Inc	–	1,468	94	1,374
Citizens Financial Group Inc	–	378	45	333
Comerica	–	97	97	–
Corpay Inc	–	53	3	50
Discover Financial Services	–	175	–	175
Everest Re Group Ltd	–	33	2	31
FactSet Research Systems Inc	–	26	–	26
Fidelity National Information	–	460	62	398
Fiserv Inc	–	458	39	419
Franklin Resources Inc	–	278	62	216
Global Payments Inc	–	188	12	176
Globe Life Inc	–	60	7	53
Goldman Sachs Group	–	246	16	230
Hartford Financial Services Group	–	222	7	215
Intercontinental Exchange Inc	–	443	28	415
Invesco Ltd	–	325	–	325
JPMorgan Chase & Co	–	2,205	150	2,055
KeyCorporation	–	660	–	660
KKR & Co Inc	–	476	–	476
Loews Corporation	–	130	–	130
M&T Bank Corporation	–	125	10	115
Marsh & McLennan Cos Inc	–	364	12	352
Mastercard Inc	–	631	43	588
MetLife Inc	–	440	12	428
Moody's Corporation	–	124	10	114
Morgan Stanley	–	955	61	894
MSCI Inc	–	58	2	56
PNC Financial Services Group	–	294	13	281
Progressive Corporation	–	448	33	415
Prudential Financial Inc	–	281	23	258
Raymond James Financial Inc	–	137	9	128
Regions Financial Corporation	–	773	112	661
S&P Global Inc	–	242	13	229
State Street Corporation	–	240	23	217
Synchrony Financial	–	304	14	290
The Travelers Companies, Inc	–	186	19	167
Truist Financial Corporation	–	1,016	61	955
US Bancorporation	–	1,158	55	1,103
Visa Inc	–	1,210	83	1,127
W.R.Berkley Corporation	–	146	–	146
Wells Fargo & Co	–	2,733	253	2,480

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 25 March 2024 (date of commencement) to 30 June 2024

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 25 March 2024 (date of commencement)	Additions	Disposals	Holdings as at 30 June 2024
Health Care				
Abbott Laboratories	–	1,291	54	1,237
AbbVie Inc	–	1,334	76	1,258
Agilent Technologies Inc	–	207	–	207
Baxter International Inc	–	381	21	360
Becton Dickinson and Co	–	208	4	204
Bio-Rad Laboratories Inc	–	15	–	15
Boston Scientific Corporation	–	1,144	85	1,059
Bristol-Myers Squibb Co	–	1,478	39	1,439
Cardinal Health Inc	–	179	6	173
Catalent Inc	–	127	–	127
Cencora Inc	–	117	–	117
Centene Corporation	–	384	8	376
Charles River Laboratories International	–	44	4	40
CVS Health Corporation	–	929	41	888
Danaher Corporation	–	514	40	474
DaVita Inc	–	49	10	39
Edwards Lifesciences Corporation	–	466	32	434
Elevance Health Inc	–	173	8	165
Eli Lilly & Co	–	608	37	571
HCA Healthcare Inc	–	149	10	139
Humana Inc	–	91	7	84
IQVIA Holdings Inc	–	138	5	133
Johnson & Johnson	–	1,820	104	1,716
LabCorporation Holdings Inc	–	69	8	61
Laboratory Corporation of America Holdings	–	57	57	–
McKesson Corporation	–	103	9	94
Medtronic Plc	–	1,038	81	957
Merck & Co Inc	–	1,943	128	1,815
Mettler-Toledo International Inc	–	15	–	15
Molina Healthcare Inc	–	43	3	40
Pfizer Inc	–	4,152	145	4,007
Quest Diagnostics Inc	–	90	6	84
ResMed Inc	–	106	4	102
Revvity Inc	–	101	7	94
Solventum Corporation	–	137	25	112
STERIS Plc	–	70	–	70
Stryker Corporation	–	267	23	244
Teleflex Inc	–	36	–	36
The Cigna Corporation	–	210	9	201
Thermo Fisher Scientific Inc	–	298	25	273
UnitedHealth Group Inc	–	703	47	656
Universal Health Services Inc	–	45	4	41
Waters Corporation	–	42	2	40
West Pharmaceutical Services Inc	–	53	3	50
Zimmer Biomet Holdings Inc	–	164	15	149
Zoetis Inc	–	328	6	322

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 25 March 2024 (date of commencement) to 30 June 2024

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 25 March 2024 (date of commencement)	Additions	Disposals	Holdings as at 30 June 2024
Industrials				
3M Co	–	408	10	398
A.O. Smith Corporation	–	92	–	92
Allegion Plc	–	67	–	67
AMETEK Inc	–	173	4	169
Boeing Co	–	433	19	414
Broadridge Financial Solutions	–	88	–	88
Builders FirstSource Inc	–	93	–	93
Carrier Global Corporation	–	616	13	603
Caterpillar Inc	–	388	37	351
Cummins Inc	–	102	3	99
Dayforce Inc	–	123	–	123
Deere & Co	–	199	12	187
Delta Air Lines Inc	–	478	–	478
Dover Corporation	–	107	5	102
Eaton Corporation Plc	–	305	17	288
Emerson Electric Co	–	421	11	410
Equifax Inc	–	90	–	90
Expeditors International of Washington	–	110	5	105
FedEx Corporation	–	170	6	164
Fortive Corporation	–	259	–	259
GE Vernova Inc	–	201	4	197
Generac Holdings Inc	–	49	–	49
General Dynamics Corporation	–	174	9	165
General Electric Co	–	837	51	786
Howmet Aerospace Inc	–	292	10	282
Hubbell Inc	–	41	–	41
Huntington Ingalls Industries	–	29	–	29
IDEX Corporation	–	58	–	58
Illinois Tool Works Inc	–	199	4	195
Ingersoll Rand Inc	–	302	6	296
Jacobs Solutions Inc	–	93	–	93
Johnson Controls International	–	503	11	492
L3Harris Technologies Inc	–	140	3	137
Leidos Holdings Inc	–	106	5	101
Masco Corporation	–	167	–	167
Norfolk Southern Corporation	–	168	3	165
Northrop Grumman Corporation	–	104	4	100
Otis Worldwide Corporation	–	303	7	296
Parker-Hannifin Corporation	–	96	4	92
Paycom Software Inc	–	38	–	38
Pentair Plc	–	123	–	123
Quanta Services Inc	–	109	3	106

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 25 March 2024 (date of commencement) to 30 June 2024

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 25 March 2024 (date of commencement)	Additions	Disposals	Holdings as at 30 June 2024
Republic Services Inc	–	152	3	149
Robert Half	–	86	86	–
Rockwell Automation Inc	–	84	–	84
Rollins Inc	–	208	–	208
RTX Corporation	–	1,008	52	956
Snap-on Inc	–	41	–	41
Southwest Airlines Co	–	450	–	450
Stanley Black & Decker Inc	–	114	–	114
Textron Inc	–	147	–	147
Trane Technologies Plc	–	172	8	164
TransDigm Group Inc	–	44	4	40
Uber Technologies Inc	–	1,586	84	1,502
Union Pacific Corporation	–	465	26	439
United Parcel Service Inc	–	557	31	526
United Rentals Inc	–	52	3	49
Veralto Corporation	–	167	–	167
W.W. Grainger Inc	–	36	4	32
Wabtec Corporation	–	134	5	129
Waste Management Inc	–	274	10	264
Xylem Inc	–	181	5	176
Information Technology				
Accenture Plc	–	471	22	449
Amphenol Corporation	–	870	21	849
Arista Networks Inc	–	184	6	178
Corning Inc	–	598	48	550
EPAM Systems Inc	–	44	5	39
Fair Isaac Corporation	–	20	2	18
Gartner Inc	–	58	2	56
GoDaddy Inc	–	96	–	96
Hewlett Packard Enterprise Co	–	977	48	929
HP Inc	–	699	76	623
IBM	–	691	35	656
Jabil Inc	–	106	20	86
Juniper Networks Inc	–	226	–	226
Keysight Technologies Inc	–	137	12	125
Motorola Solutions Inc	–	127	6	121
Oracle Corporation	–	1,221	82	1,139
Salesforce Inc	–	734	40	694
ServiceNow Inc	–	158	12	146
TE Connectivity Ltd	–	225	6	219
Teledyne Technologies Inc	–	33	–	33
Tyler Technologies Inc	–	29	–	29

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 25 March 2024 (date of commencement) to 30 June 2024

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 25 March 2024 (date of commencement)	Additions	Disposals	Holdings as at 30 June 2024
Materials				
Air Products and Chemicals Inc	–	172	13	159
Albemarle Corporation	–	81	–	81
Amcor Plc	–	1,079	–	1,079
Avery Dennison Corporation	–	65	7	58
Ball Corporation	–	239	14	225
Celanese Corporation	–	70	–	70
CF Industries Holdings Inc	–	132	–	132
Corteva Inc	–	505	24	481
Dow Inc	–	504	–	504
DuPont de Nemours Inc	–	315	27	288
Eastman Chemical Co	–	88	–	88
Ecolab Inc	–	191	9	182
FMC Corporation	–	100	23	77
Freeport-McMoRan Inc	–	1,026	–	1,026
International Flavors & Fragrance	–	205	16	189
International Paper Co	–	280	16	264
LyondellBasell Industries NV	–	185	–	185
Martin Marietta Materials Inc	–	50	5	45
Mosaic Co	–	232	27	205
Newmont Corporation	–	909	76	833
Nucor Corporation	–	189	22	167
Packaging Corporation of America	–	65	4	61
PPG Industries Inc	–	184	15	169
Sherwin-Williams Co	–	187	18	169
Vulcan Materials Co	–	101	6	95
Westrock Co	–	191	19	172
Real Estate				
BXP, Inc	–	128	24	104
CBRE Group Inc	–	217	–	217
Kimco Realty Corporation	–	496	46	450
Public Storage	–	124	9	115
Simon Property Group Inc	–	256	18	238
UDR Inc	–	289	56	233

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 25 March 2024 (date of commencement) to 30 June 2024

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 25 March 2024 (date of commencement)	Additions	Disposals	Holdings as at 30 June 2024
Utilities				
AES Corporation	–	498	–	498
Ameren Corporation	–	200	9	191
American Water Works Co Inc	–	152	13	139
Atmos Energy Corporation	–	107	–	107
CenterPoint Energy Inc	–	457	–	457
CMS Energy Corporation	–	205	–	205
Consolidated Edison Inc	–	247	–	247
Dominion Energy Inc	–	601	–	601
DTE Energy Co	–	162	13	149
Duke Energy Corporation	–	559	7	552
Edison International	–	279	–	279
Energy Corporation	–	149	–	149
Eversource Energy	–	249	–	249
FirstEnergy Corporation	–	366	–	366
NextEra Energy Inc	–	1,579	111	1,468
NiSource Inc	–	313	–	313
NRG Energy Inc	–	190	33	157
PG&E Corporation	–	1,673	146	1,527
Pinnacle West Capital Corporation	–	91	10	81
PPL Corporation	–	589	61	528
Public Service Enterprise Group	–	408	52	356
Sempra	–	489	39	450
The Southern Company	–	815	34	781
Vistra Corporation	–	249	16	233
WEC Energy Group Inc	–	226	–	226

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 25 March 2024 (date of commencement) to 30 June 2024

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 25 March 2024 (date of commencement)	Additions	Disposals	Holdings as at 30 June 2024
Collective Investment Schemes				
NASDAQ Stock Exchange Listed Equities				
Real Estate				
Equinix REIT	–	75	6	69
Host Hotels & Resorts REIT	–	585	41	544
Regency Centers REIT	–	119	10	109
SBA Communications REIT	–	85	5	80
New York Stock Exchange Listed Equities				
Real Estate				
Alexandria REIT	–	131	13	118
American Tower REIT	–	347	10	337
AvalonBay Communities REIT	–	103	–	103
Camden Property Trust REIT	–	95	13	82
Crown Castle REIT	–	320	10	310
Digital Realty Trust REIT	–	252	16	236
Equity Residential REIT	–	283	27	256
Essex Property Trust REIT	–	51	3	48
Extra Space Storage REIT	–	151	–	151
Healthpeak Property REIT	–	618	80	538
Invitation Homes REIT	–	455	25	430
Iron Mountain REIT	–	246	29	217
Mid-America Apartment Communities REIT	–	95	12	83
Prologis REIT	–	684	29	655
Realty Income Corporation REIT	–	623	–	623
Ventas REIT	–	301	21	280
VICI Properties REIT	–	801	32	769
Welltower REIT	–	438	10	428
Weyerhaeuser REIT	–	572	28	544
Futures Contracts				
S&P 500 E-Mini Futures – June 2024	–	30	30	–
S&P 500 E-Mini Futures – September 2024	–	31	2	29

Condensed Statement of Assets and Liabilities (Unaudited)

as at 30 June 2024

	Hang Seng China A Industry Top Index ETF		Hang Seng Harvest CSI 300 Index ETF		Hang Seng Stock Connect China A Low Carbon Index ETF		Hang Seng S&P 500 Index ETF
	30-06-2024 (Unaudited) (RMB)	31-12-2023 (Audited) (RMB)	30-06-2024 (Unaudited) (RMB)	31-12-2023 (Audited) (RMB)	30-06-2024 (Unaudited) (RMB)	31-12-2023* (Audited) (RMB)	30-06-2024* (Unaudited) (USD)
Assets							
Financial assets at fair value through profit or loss	130,544,505	144,397,186	48,722,900	47,874,168	110,367,495	102,908,506	32,734,606
Dividend receivable	1,350	–	–	–	–	–	13,401
Amounts receivable on subscription of units	–	–	–	–	–	–	285,146
Other accounts receivable	1	–	271,165	300,962	–	75,900	2,111
Cash and cash equivalents	592,412	417,758	18,926	128,985	–	–	801,392
Margin deposits	–	–	–	–	–	–	38,315
Total Assets	131,138,268	144,814,944	49,012,991	48,304,115	110,367,495	102,984,406	33,874,971
Liabilities							
Financial liabilities at fair value through profit or loss	–	–	–	–	7	454	5,209
Bank overdrafts	–	–	1,934	–	396,642	534,235	3
Amounts payable on purchase of investments	–	–	–	–	–	–	261,914
Amounts payable on redemption of units	–	–	–	–	–	–	77,756
Accrued expenses and other payables	235,047	240,027	163,153	289,864	202,522	234,601	90,249
Total Liabilities (excluding net assets attributable to unitholders)	235,047	240,027	165,087	289,864	599,171	769,290	435,131
Net assets attributable to unitholders	130,903,221	144,574,917	48,847,904	48,014,251	109,768,324	102,215,116	33,439,840
Representing:							
Financial liability – Net assets attributable to unitholders	–	–	–	–	109,768,324	102,215,116	33,439,840
Total Equity	130,903,221	144,574,917	48,847,904	48,014,251	–	–	–
Total number of units in issue							
Listed Class	2,835,876	3,340,051	2,700,000	2,700,000	5,100,000	4,800,000	14,174,200
Unlisted Class – Class A (RMB) – Accumulation Units	–	–	–	–	61,168	498	–
Unlisted Class – Class A (HKD hedged) – Accumulation Units	–	–	–	–	23,973	34,133	–
Unlisted Class – Class A (USD) – Accumulation Units	–	–	–	–	–	–	497,380
Unlisted Class – Class A (HKD) – Accumulation Units	–	–	–	–	–	–	806,629
Unlisted Class – Class A (RMB hedged) – Accumulation Units	–	–	–	–	–	–	804,705
Unlisted Class – Class D (HKD) – Accumulation Units	–	–	–	–	–	–	2,714,787
Unlisted Class – Class Z (USD) – Accumulation Units	–	–	–	–	–	–	971,000
Net asset value per unit							
Listed Class	46.1597	43.2852	18.0918	17.7831	21.3817	21.2379	1.0991
Unlisted Class – Class A (RMB) – Accumulation Units	–	–	–	–	8.60	8.53	–
Unlisted Class – Class A (HKD hedged) – Accumulation Units	–	–	–	–	8.17	7.88	–
Unlisted Class – Class A (USD) – Accumulation Units	–	–	–	–	–	–	10.45
Unlisted Class – Class A (HKD) – Accumulation Units	–	–	–	–	–	–	1.34
Unlisted Class – Class A (RMB hedged) – Accumulation Units	–	–	–	–	–	–	1.42
Unlisted Class – Class D (HKD) – Accumulation Units	–	–	–	–	–	–	0.14
Unlisted Class – Class Z (USD) – Accumulation Units	–	–	–	–	–	–	10.47

* The date of commencement for Hang Seng Stock Connect China A Low Carbon Index ETF was 28 March 2023.

The date of commencement for Hang Seng S&P 500 Index ETF was 25 March 2024.

Condensed Statement of Comprehensive Income (Unaudited)

for the half-year ended 30 June 2024

	Hang Seng China A Industry Top Index ETF		Hang Seng Harvest CSI 300 Index ETF		Hang Seng Stock Connect China A Low Carbon Index ETF		Hang Seng S&P 500 Index ETF
	Half-year ended 30 June 2024 (Unaudited) (RMB)	Half-year ended 30 June 2023 (Unaudited) (RMB)	Half-year ended 30 June 2024 (Unaudited) (RMB)	Half-year ended 30 June 2023 (Unaudited) (RMB)	Half-year ended 30 June 2024 (Unaudited) (RMB)	Period from 28 March 2023 (date of commencement) to 30 June 2023 (Unaudited) (RMB)	Period from 25 March 2024 (date of commencement) to 30 June 2024 (Unaudited) (USD)
Income							
Dividend income	1,771,739	2,215,623	–	–	1,256,693	1,423,129	90,603
Interest income	591	745	732	720	540	233	8,700
Manager's reimbursement	–	–	195,498	267,704	360,857	115,461	–
Other income	–	1,375	–	–	–	234,526	9
	1,772,330	2,217,743	196,230	268,424	1,618,090	1,773,349	99,312
Expenses							
Auditor's remuneration	(27,861)	(24,345)	(19,348)	(72,256)	(43,656)	(6,547)	(1,315)
Legal and professional fees	(1,011)	–	(382)	–	(871)	–	–
Management fees	(362,967)	(385,920)	–	–	(108,167)	(59,150)	(21,651)
Formation cost	–	–	–	–	–	(1,514,339)	(109,152)
Registrar's fees	–	–	(6,962)	(6,943)	(7,160)	(3,748)	(482)
Safe custody and bank charges	(23,669)	(14,965)	(553)	(174)	(11,021)	(4,536)	(453)
Sundry expenses	(217,920)	(212,120)	(154,555)	(141,613)	(228,677)	(96,330)	(19,326)
Investment transaction costs	(36,377)	(61,496)	–	–	(28,780)	–	(3,244)
Transaction fees paid to trustee	–	–	–	–	(900)	(63,070)	(3,302)
Trustee's fees	(51,149)	(56,134)	(30,389)	(47,250)	(69,313)	(56,367)	(3,287)
Valuation fees	–	–	(20,300)	(40,250)	–	–	–
	(720,954)	(754,980)	(232,489)	(308,486)	(498,545)	(1,804,087)	(162,212)
Income/(loss) before gains/(losses) on investments	1,051,376	1,462,763	(36,259)	(40,062)	1,119,545	(30,738)	(62,900)
Gains/(losses) on investments							
Net gains/(loss) on investments	6,950,735	3,501,466	874,421	(67,239)	(436,750)	(5,570,047)	2,118,964
Net foreign exchange losses	(4,649)	(14,528)	(4,493)	(12,924)	(4,567)	(3,432)	(112)
Securities expenses	(133,217)	(163,426)	–	–	–	–	–
	6,812,869	3,323,512	869,928	(80,163)	(441,317)	(5,573,479)	2,118,852
Income/(loss) before finance costs	7,864,245	4,786,275	833,669	(120,225)	678,228	(5,604,217)	2,055,952
Finance costs							
Interest expenses	–	(2)	(11)	(2)	(11,677)	(306)	(4)
Income/(loss) before taxation	7,864,245	4,786,273	833,658	(120,227)	666,551	(5,604,523)	2,055,948
Taxation	(177,180)	(208,663)	(5)	(3)	(126,738)	(142,775)	(26,210)
Income/(loss) attributable to unitholders and total comprehensive income for the period	7,687,065	4,577,610	833,653	(120,230)	539,813	(5,747,298)	2,029,738

Condensed Statement of Changes in Equity/Statement of Changes in Net Assets Attributable to Unitholders (Unaudited)

for the half-year ended 30 June 2024

	Hang Seng China A Industry Top Index ETF		Hang Seng Harvest CSI 300 Index ETF		Hang Seng Stock Connect China A Low Carbon Index ETF		Hang Seng S&P 500 Index ETF
	Half-year ended 30 June 2024 (Unaudited) (RMB)	Half-year ended 30 June 2023 (Unaudited) (RMB)	Half-year ended 30 June 2024 (Unaudited) (RMB)	Half-year ended 30 June 2023 (Unaudited) (RMB)	Half-year ended 30 June 2024 (Unaudited) (RMB)	Period from 28 March 2023 (date of commencement) to 30 June 2023 (Unaudited) (RMB)	Period from 25 March 2024 (date of commencement) to 30 June 2024 (Unaudited) (USD)
Balance at beginning of period	144,574,917	129,665,901	48,014,251	53,400,851	102,215,116	–	–
Income/(loss) attributable to unitholders and total comprehensive income for the period	7,687,065	4,577,610	833,653	(120,230)	539,813	(5,747,298)	2,029,738
Transactions with owners, recorded directly in equity/Transactions with unitholders							
Received and receivable on issue of units	14,516,710	38,064,214	–	–	50,073,767	128,105,857	34,328,586
Paid and payable on redemption of units	(35,875,471)	(19,607,929)	–	–	(43,060,372)	–	(2,918,484)
Distributions to unitholders	–	(254,487)	–	–	–	–	–
Total transactions with owners/unitholders	(21,358,761)	18,201,798	–	–	7,013,395	128,105,857	31,410,102
Balance at period end	130,903,221	152,445,309	48,847,904	53,280,621	109,768,324	122,358,559	33,439,840

Condensed Statement of Changes in Equity/Statement of Changes in Net Assets Attributable to Unitholders (Unaudited) (continued)

for the half-year ended 30 June 2024

	Hang Seng China A Industry Top Index ETF		Hang Seng Harvest CSI 300 Index ETF		Hang Seng Stock Connect China A Low Carbon Index ETF		Hang Seng S&P 500 Index ETF
	Half-year ended 30 June 2024 (Unaudited) (Number of units)	Half-year ended 30 June 2023 (Unaudited) (Number of units)	Half-year ended 30 June 2024 (Unaudited) (Number of units)	Half-year ended 30 June 2023 (Unaudited) (Number of units)	Half-year ended 30 June 2024 (Unaudited) (Number of units)	Period from 28 March 2023 (date of commencement) to 30 June 2023 (Unaudited) (Number of units)	Period from 25 March 2024 (date of commencement) to 30 June 2024 (Unaudited) (Number of units)
Movement of units in issue is listed below:							
Listed Class:							
Number of units brought forward	3,340,051	2,820,666	2,700,000	2,700,000	4,800,000	–	–
Number of units issued during the period	313,325	787,226	–	–	1,800,000	5,100,000	14,174,200
Number of units redeemed during the period	(817,500)	(403,991)	–	–	(1,500,000)	–	–
Number of units carried forward	2,835,876	3,203,901	2,700,000	2,700,000	5,100,000	5,100,000	14,174,200
Unlisted Class:							
Class A (RMB) – Accumulation Units							
Number of units brought forward	–	–	–	–	498	–	–
Number of units issued during the period	–	–	–	–	1,169,382	498	–
Number of units redeemed during the period	–	–	–	–	(1,108,712)	–	–
Number of units carried forward	–	–	–	–	61,168	498	–
Class A (HKD hedged) – Accumulation Units							
Number of units brought forward	–	–	–	–	34,133	–	–
Number of units issued during the period	–	–	–	–	22,978	34,133	–
Number of units redeemed during the period	–	–	–	–	(33,138)	–	–
Number of units carried forward	–	–	–	–	23,973	34,133	–

Condensed Statement of Changes in Equity/Statement of Changes in Net Assets Attributable to Unitholders (Unaudited) (continued)

for the half-year ended 30 June 2024

	Hang Seng China A Industry Top Index ETF		Hang Seng Harvest CSI 300 Index ETF		Hang Seng Stock Connect China A Low Carbon Index ETF		Hang Seng S&P 500 Index ETF
	Half-year ended 30 June 2024 (Unaudited) (Number of units)	Half-year ended 30 June 2023 (Unaudited) (Number of units)	Half-year ended 30 June 2024 (Unaudited) (Number of units)	Half-year ended 30 June 2023 (Unaudited) (Number of units)	Half-year ended 30 June 2024 (Unaudited) (Number of units)	Period from 28 March 2023 (date of commencement) to 30 June 2023 (Unaudited) (Number of units)	Period from 25 March 2024 (date of commencement) to 30 June 2024 (Unaudited) (Number of units)
Class A (USD) – Accumulation Units							
Number of units brought forward	-	-	-	-	-	-	-
Number of units issued during the period	-	-	-	-	-	-	600,682
Number of units redeemed during the period	-	-	-	-	-	-	(103,302)
Number of units carried forward	-	-	-	-	-	-	497,380
Class A (HKD) – Accumulation Units							
Number of units brought forward	-	-	-	-	-	-	-
Number of units issued during the period	-	-	-	-	-	-	1,656,981
Number of units redeemed during the period	-	-	-	-	-	-	(850,352)
Number of units carried forward	-	-	-	-	-	-	806,629
Class A (RMB hedged) – Accumulation Units							
Number of units brought forward	-	-	-	-	-	-	-
Number of units issued during the period	-	-	-	-	-	-	1,002,204
Number of units redeemed during the period	-	-	-	-	-	-	(197,499)
Number of units carried forward	-	-	-	-	-	-	804,705
Class D (HKD) – Accumulation Units							
Number of units brought forward	-	-	-	-	-	-	-
Number of units issued during the period	-	-	-	-	-	-	3,697,306
Number of units redeemed during the period	-	-	-	-	-	-	(982,519)
Number of units carried forward	-	-	-	-	-	-	2,714,787
Class Z (USD) – Accumulation Units							
Number of units brought forward	-	-	-	-	-	-	-
Number of units issued during the period	-	-	-	-	-	-	1,000,000
Number of units redeemed during the period	-	-	-	-	-	-	(29,000)
Number of units carried forward	-	-	-	-	-	-	971,000

Distribution Disclosure (Unaudited)

For the period from 1 January 2024 to 30 June 2024 and the comparison with the same period in 2023

	Date of Ex-distribution	Date of Payment	Distribution per Unit (RMB)	Total Distribution (RMB)
Hang Seng China A Industry Top Index ETF				
Interim Distribution 2024	–	–	–	–
Interim Distribution 2023	29-06-2023	28-07-2023	0.08	254,487

Performance of the Indexes and the ETFs (Unaudited)

For the period from 1 January 2024 to 30 June 2024 and the comparison with the same period in 2023

Performance in RMB Dollar

Fund/Index	For the period from 1 January 2024 to 30 June 2024	For the period from 1 January 2023 to 30 June 2023
Hang Seng China A Industry Top Index ETF*	6.64%	3.69%
Hang Seng China A Industry Top Index#	7.27%	4.36%

Source: NAV is provided by HSBC Institutional Trust Services (Asia) Limited. The performance information of the ETF is provided by the Manager. Index information is provided by Hang Seng Indexes Company Limited.

Performance in RMB Dollar

Fund/Index	For the period from 1 January 2024 to 30 June 2024	For the period from 1 January 2023 to 30 June 2023
Hang Seng Harvest CSI 300 Index ETF*	1.78%	-0.20%
CSI 300 Index#	1.94%	0.33%

Source: NAV is provided by HSBC Institutional Trust Services (Asia) Limited. The performance information of the ETF is provided by the Manager. Index information is provided by Bloomberg.

Performance in RMB Dollar

Fund/Index	For the period from 1 January 2024 to 30 June 2024	Period from 28 March 2023 (date of commencement) to 30 June 2023
Hang Seng Stock Connect China A Low Carbon Index ETF*	0.54%	-3.21%
Hang Seng Stock Connect China A Low Carbon Select Index#	0.69%	-3.14%

Source: NAV is provided by HSBC Institutional Trust Services (Asia) Limited. The performance information of the ETF is provided by the Manager. Index information is provided by Hang Seng Indexes Company Limited.

Performance in USD Dollar

Fund/Index	Period from 25 March 2024 (date of commencement) to 30 June 2024
Hang Seng S&P 500 Index ETF *	N/A
Hang Seng S&P 500 Index #	N/A

Source: NAV is provided by HSBC Institutional Trust Services (Asia) Limited. The performance information of the ETF is provided by the Manager. Index information is provided by Bloomberg.

* Performance is calculated in base currency with NAV to NAV, total return with dividend (if any) reinvested. The performance information presented is calculated based on the assumption that there were no distributions to Unitholders, and is for reference only.

Performance is calculated in total return with dividend reinvested, net of withholding tax.

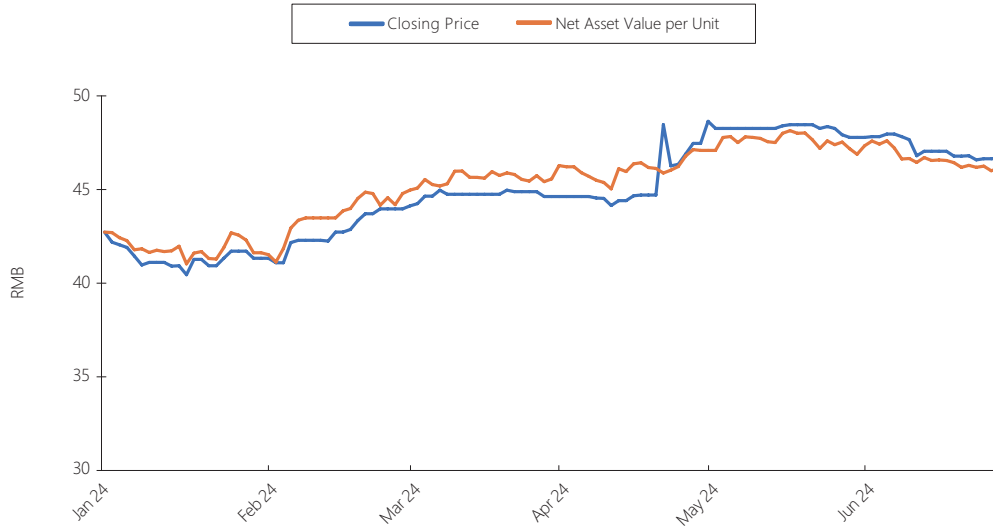
Investors should note that all investment involves risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant fund's offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.

Comparison of Daily Closing Price and Net Asset Value per Unit of the ETFs (Unaudited)

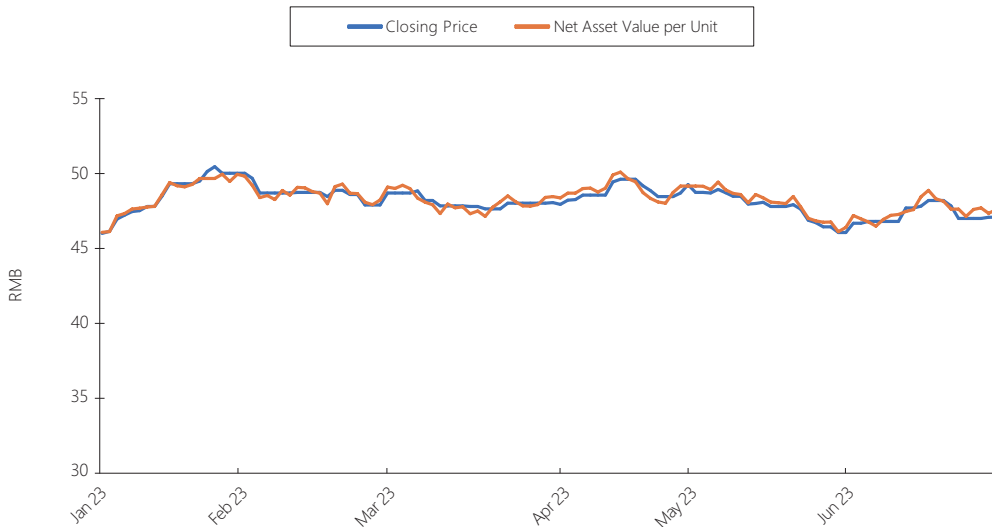
For the period from 1 January 2024 to 30 June 2024 and the comparison with the same period in 2023

Hang Seng China A Industry Top Index ETF

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2024 to 30 June 2024



Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2023 to 30 June 2023

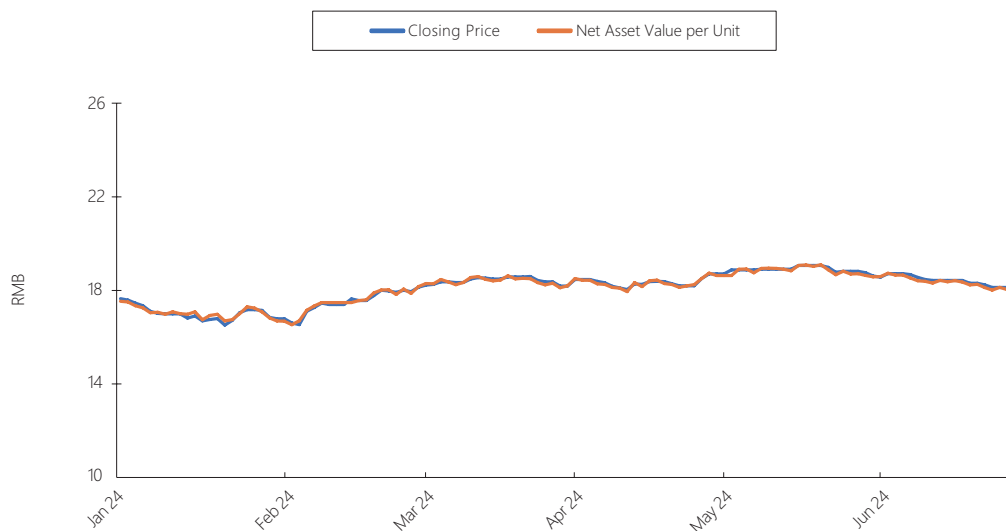


Comparison of Daily Closing Price and Net Asset Value per Unit of the ETFs (Unaudited) (continued)

For the period from 1 January 2024 to 30 June 2024 and the comparison with the same period in 2023

Hang Seng Harvest CSI 300 Index ETF

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2024 to 30 June 2024



Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2023 to 30 June 2023



Comparison of Daily Closing Price and Net Asset Value per Unit of the ETFs (Unaudited) (continued)

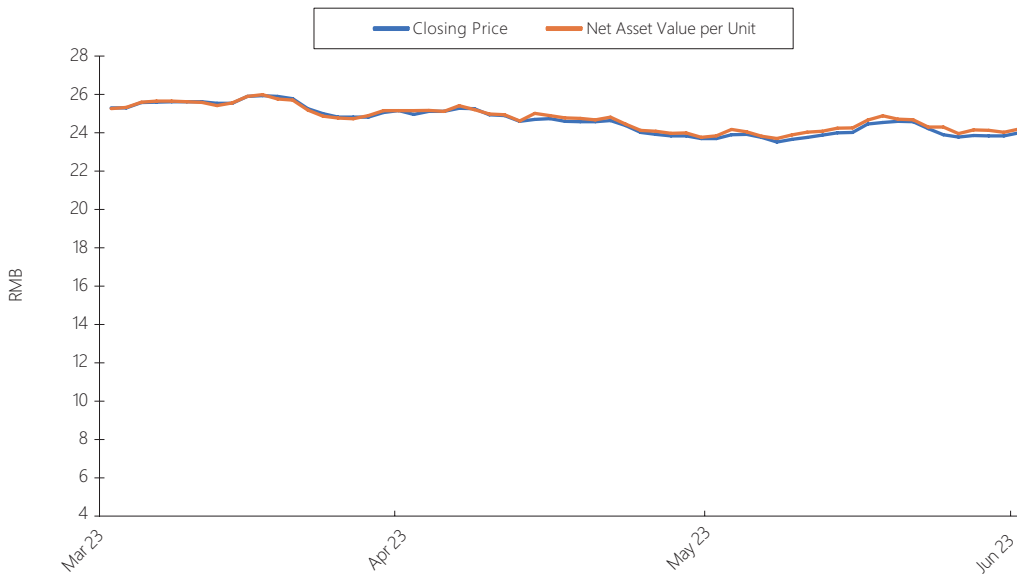
For the period from 1 January 2024 to 30 June 2024 and the comparison with the period from 30 March 2023 (listing date) to 30 June 2023

Hang Seng Stock Connect China A Low Carbon Index ETF

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2024 to 30 June 2024



Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 30 March 2023 (listing date) to 30 June 2023



Comparison of Daily Closing Price and Net Asset Value per Unit of the ETFs (Unaudited) (continued)

For the period from 23 April 2024 (listing date) to 30 June 2024

Hang Seng S&P 500 Index ETF

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 23 April 2024 (listing date) to 30 June 2024



Index Constituent Stocks Disclosure (Unaudited)

as at 30 June 2024

The following are those constituent stocks that accounted for more than 10% of the weighting of the indexes.

As at 30 June 2024

Fund	Index	Constituent Stocks	Weighting of the Index (%)
Hang Seng China A Industry Top Index ETF	As of 28 June 2024, there was no constituent stock that accounted for more than 10% of the weighting of the Hang Seng China A Industry Top Index.		
Hang Seng Harvest CSI 300 Index ETF	As of 28 June 2024, there was no constituent stock that accounted for more than 10% of the weighting of the CSI 300 Index.		
Hang Seng Stock Connect China A Low Carbon Index ETF	As of 28 June 2024, there was no constituent stock that accounted for more than 10% of the weighting of the Hang Seng Stock Connect China A Low Carbon Select Index.		
Hang Seng S&P 500 Index ETF	N/A		

As at 30 June 2023

Fund	Index	Constituent Stocks	Weighting of the Index (%)
Hang Seng China A Industry Top Index ETF	Hang Seng China A Industry Top Index	Kweichow Moutai	10.04%
Hang Seng Harvest CSI 300 Index ETF	As of 30 June 2023, there was no constituent stock that accounted for more than 10% of the weighting of the CSI 300 Index.		
Hang Seng Stock Connect China A Low Carbon Index ETF	As of 30 June 2023, there was no constituent stock that accounted for more than 10% of the weighting of the Hang Seng Stock Connect China A Low Carbon Index.		

Reporting on Investment Restrictions by the ETFs (Unaudited)

as at 30 June 2024

Given the investment objective of the Hang Seng China A Industry Top Index ETF (the “ETF”) and nature of the Hang Seng China A Industry Top Index (the “Index”):

- i) The ETF is allowed under Chapter 8.6(h) of the Code on Unit Trusts and Mutual Funds (the “Code”) to hold investments in securities of any single issuer exceeding 10% of the ETF’s latest available net asset value if such constituent securities account for more than 10% of the weighting of the Index and the ETF’s holding of any such constituent securities does not exceed their respective weightings in the Index, except where the weightings are exceeded as a result of changes in the composition of the Index and the excess is only transitional and temporary in nature, or otherwise approved by the SFC.
- ii) Subject to Chapter 8.6(g) and (h) of the Code, more than 30% of the latest available net asset value of the ETF may also be invested in government and other public securities of the same issue and may be fully invested in government and other public securities in any number of issues.

During the period from 1 January 2024 to 30 June 2024, the Manager has complied in full to the above restriction for the Hang Seng China A Industry Top Index ETF.

The Hang Seng Harvest CSI 300 Index ETF is a feeder fund and seeks to achieve its investment objective by investing substantially (at least 90% of its Net Asset Value) into Harvest CSI 300 Index ETF (the “Master ETF”). The Manager has requested of the SFC, and the SFC has granted, a waiver in respect of the Hang Seng Harvest CSI 300 Index ETF from:

- (a) the requirement under Chapter 7.12(a) of the Code that the Master ETF must be authorised by the SFC; and
- (b) the requirement under Chapter 7.12(b)(ii) of the Code that, for the purposes of complying with the investment restrictions, the Sub-Fund and the Master ETF will be deemed as a single entity.

The purpose of the waivers are to enable the Hang Seng Harvest CSI 300 Index ETF to invest into the Master ETF (which is not authorised by the SFC) as a feeder fund.

As stated in the Prospectus of the ETFs, when representative sampling strategies are used, the weighting of a particular constituent security in Hang Seng Stock Connect China A Low Carbon Index ETF and Hang Seng S&P 500 Index ETF (the “Sub-Fund”) may exceed its weighting in Hang Seng Stock Connect China A Low Carbon Index and S&P 500 Index, such excess is subject to a maximum limit of up to 4% of the Net Asset Value of the Sub-Fund in respect of any constituent security.

During the period from 1 January 2024 to 30 June 2024, the Manager has adopted a full replication strategy when investing for the Hang Seng Stock Connect China A Low Carbon Index ETF, hence the above restriction is not applicable.

During the period from 25 March 2024 (date of commencement) to 30 June 2024, the Manager has adopted a full replication strategy when investing for the S&P 500 Index, hence the above restriction is not applicable.

Please refer to Prospectus to see the full disclosure of Investment Restrictions.

Management and Administration

Manager, Listing Agent and RQFII Holder (in respect of Hang Seng China A Industry Top Index ETF and Hang Seng Harvest CSI 300 Index ETF only)

Hang Seng Investment Management Limited
83 Des Voeux Road Central
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Hong Kong

Directors of the Manager,

CHEUNG Ka Wai, Kathy
CHIU Wai Man, Vivien
LEE Pui Shan
LEE Wah Lun, Rannie
SAW Say Pin
SIT Wing Fai, Wilfred
SKEVINGTON Dominic Adam (assigned on 27 May 2024)
WHITE Stuart Kingsley (resigned on 27 May 2024)

Trustee and Registrar

HSBC Institutional Trust Services (Asia) Limited
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HK Custodian (in respect of Hang Seng China A Industry Top Index ETF, Hang Seng Stock Connect China A Low Carbon Index ETF and Hang Seng S&P 500 Index ETF only)

HSBC Institutional Trust Services (Asia) Limited
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Hong Kong

PRC Custodian (in respect of Hang Seng China A Industry Top Index ETF and Hang Seng Harvest CSI 300 Index ETF only)

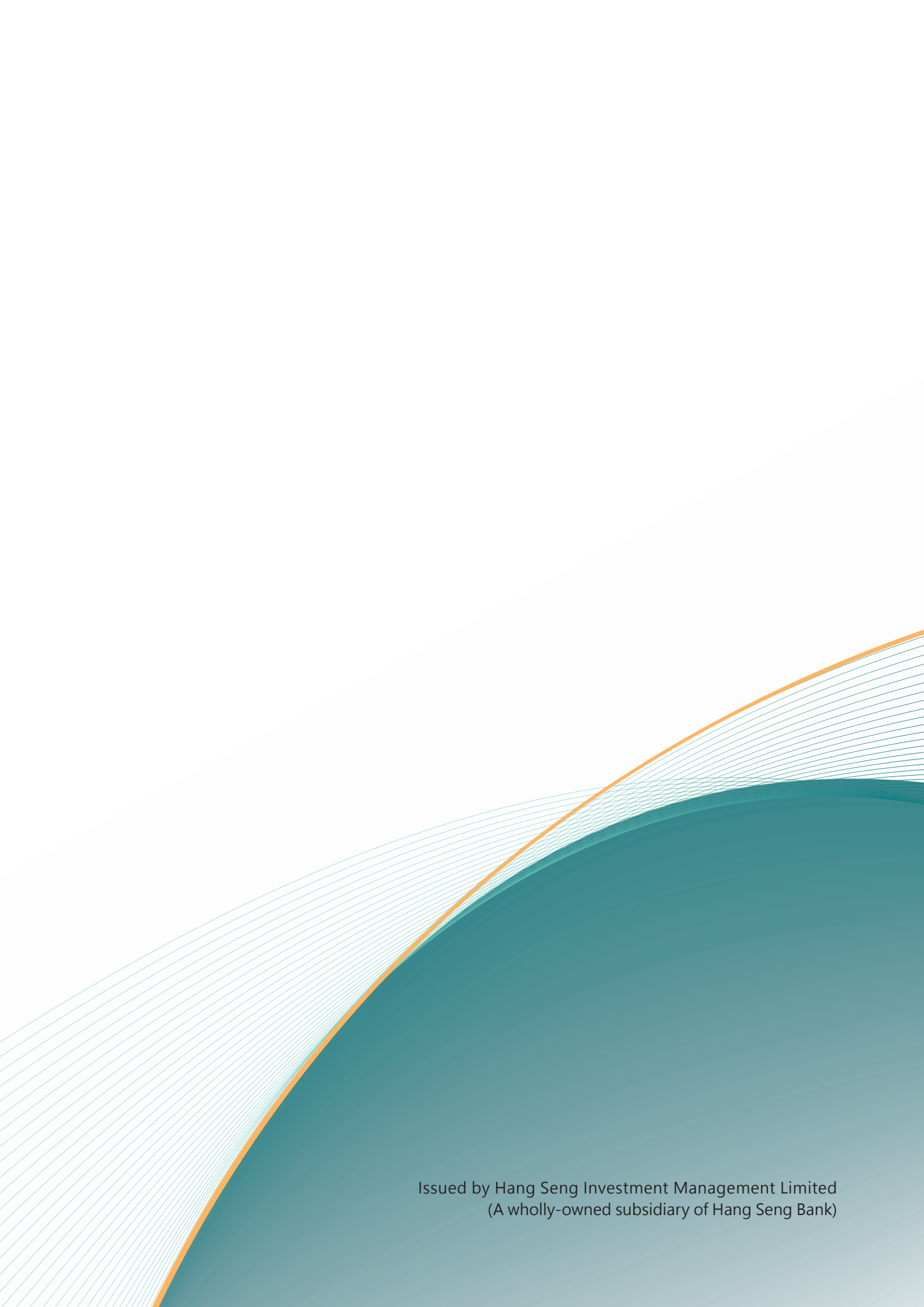
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(A wholly-owned subsidiary of Hang Seng Bank)