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Neo Telemedia Limited
中國新電信集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8167)

**(I) FURTHER DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS;
(II) DELAY IN DESPATCH OF THE 2023 ANNUAL REPORT;
(III) FURTHER POSTPONEMENT OF MEETING OF THE BOARD; AND
(IV) CONTINUED SUSPENSION OF TRADING**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Neo Telemedia Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 19 March 2024, 28 March 2024, 26 April 2024, 29 May 2024, 28 June 2024 and 26 July 2024 relating to, among others, (1) delay in publication of the 2023 annual results announcement for the year ended 31 December 2023; (2) postponement of board meeting; and (3) suspension of trading (the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

**FURTHER DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS AND
DESPATCH OF THE 2023 ANNUAL REPORT**

The Board wishes to inform the Shareholders that there will be a further delay in publication of the 2023 Annual Results because, as at the date of this announcement, the Company is still in the process of collecting and collating the necessary information and documents from its subsidiaries as required by the Auditor to complete the auditing process, including but not limited to:

1. audit confirmations from suppliers and customers;
2. legal confirmation on litigations in relation to certain subsidiaries of the Company;
3. valuation results on impairment assessments of the Group; and
4. supporting documents for working capital forecast which concludes the going concern basis.

Pursuant to Rule 18.49 of the GEM Listing Rules, the Company is required to publish the 2023 Annual Results not later than three months after the end of the financial year (i.e. on or before 31 March 2024).

As disclosed in the Announcements, the Company expected to publish the 2023 Annual Results in the end of August 2024. However, additional time is required for the Auditor to collect necessary information and documents of, among others, impairment assessment of properties, plant and equipment and right-of-use assets of the Group and the Group's ability to continue as a going concern, and collecting necessary confirmations. The Company is working closely with its subsidiaries and the Auditor to provide all requisite information and documents to complete the audit procedures as soon as possible. Subject to any unforeseeable circumstances and assuming that the audit procedure will be completed before the end of September 2024, the Company expects to publish the 2023 Annual Results on or before 30 September 2024.

Pursuant to Rule 18.03 of the GEM Listing Rules, the Company is required to despatch the annual report for the financial year ended 31 December 2023 (the “**2023 Annual Report**”) to the Shareholders not more than four months after the date upon which the financial period ended (i.e. on or before 30 April 2024). Due to the delay in the publication of the 2023 Annual Results, there will be a delay in the despatch of the 2023 Annual Report. Subject to any unforeseeable circumstances and assuming that the audit process will be completed before the end of September 2024, the Company expects to despatch the 2023 Annual Report shortly after the publication of the 2023 Annual Results.

DELAY IN PUBLICATION OF THE 2024 INTERIM RESULTS AND DESPATCH OF THE 2024 INTERIM REPORT

Pursuant to Rules 18.78 and 18.53 of the Listing Rules, the Company is required to publish an announcement in relation to its preliminary results for the six months ended 30 June 2024 (the “**2024 Interim Results**”) not later than two months after the end of the relevant financial period (i.e. on or before 31 August 2024) and to despatch its interim report for the six months ended 30 June 2024 (the “**2024 Interim Report**”) to the Shareholders not more than three months after the end of the relevant financial period (i.e. on or before 30 September 2024). In view of the further delay of the publication of the 2023 Annual Results as additional time is required for the Auditor to complete the audit process, there will be a delay for the 2024 Interim Results and the 2024 Interim Report accordingly.

As mentioned above, the audit process in respect of the 2023 Annual Results is still currently in progress. Due to the delay in the publication of the 2023 Annual Results, the Company is unable to publish the 2024 Interim Results by the end of August 2024 and despatch the 2024 Interim Report by the end of September 2024. The Company will publish further announcement to inform the Shareholders of the date of the release of the 2024 Interim Results and the date of despatch of the 2024 Interim Report as and when appropriate.

FURTHER POSTPONEMENT OF BOARD MEETING

The Board announces that due to the further delay in publication of the 2023 Annual Results, the Board Meeting for the purpose of considering and approving, among others, the 2023 Annual Results and the 2024 Interim Results will be postponed and the Company will publish further announcement to inform Shareholders on the date of the relevant Board Meeting as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 2 April 2024 and will continue to be suspended pending the publication of the 2023 Annual Results by the Company.

The Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Neo Telemedia Limited
Dr. LIE Haiquan
Chairman

Hong Kong, 29 August 2024

As at the date of this announcement, the Board comprises two executive Directors, namely Dr. LIE Haiquan (Chairman) and Mr. CHEUNG Sing Tai (Deputy Chairman and Chief Executive Officer), and three independent non-executive Directors, namely Mr. ZHANG Zihua, Ms. XI Lina and Mr. HUANG Zhixiong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.neo-telemedia.com.