



CSOP ETF SERIES* (*This includes synthetic ETFs)
(An umbrella unit trust established in Hong Kong)

CSOP SAUDI ARABIA ETF

Stock Codes: 82830 (RMB counter) and 2830 (HKD Counter)

(A sub-fund of CSOP ETF Series* (*This includes synthetic ETFs))

Unaudited Semi-Annual Report

FOR THE PERIOD FROM 20 NOVEMBER 2023 (DATE OF INCEPTION)
TO 30 JUNE 2024

CSOP SAUDI ARABIA ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

CONTENTS

	Page
Report of the Manager to the Unitholders	1
Condensed Statement of Financial Position	2
Condensed Statement of Comprehensive Income	3 – 4
Condensed Statement of Changes in Net Assets Attributable to Unitholders	5
Condensed Statement of Cash Flows	6
Notes to the Unaudited Condensed Financial Statements	7 - 11
Investment Portfolio (Unaudited)	12 - 14
Statement of Movements in Investment Portfolio (Unaudited)	15
Details in Respect of Financial Derivative Instruments (Unaudited)	16
Details of Security Lending Arrangements (Unaudited)	17 – 23
Holding of Collateral (Unaudited)	24 - 26
Performance Record (Unaudited)	27
Index Constituent Stock Disclosure (Unaudited)	28
Management and Administration	29

CSOP SAUDI ARABIA ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

REPORT OF THE MANAGER TO THE UNITHOLDERS

Introduction

The CSOP Saudi Arabia ETF, a sub-fund of the CSOP ETF Series>(*This includes synthetic ETFs), a Hong Kong umbrella unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong. It was launched on 28 November 2023 and commenced trading in HKD under the stock code 2830 on The Stock Exchange of Hong Kong Limited (the “SEHK”) on 29 November 2023; following the SEHK’s dual counter model, the CSOP Saudi Arabia ETF started trading in RMB under the stock code 82830 on the SEHK on 29 November 2023. The CSOP Saudi Arabia ETF is benchmarked against the FTSE Saudi Arabia Index (net total return version) (the “Index”) and adopts a combination of physical and synthetic representative sampling strategy to achieve the investment objective of the Sub-Fund. The Manager of the CSOP Saudi Arabia ETF is CSOP Asset Management Limited (the “Manager”). The trustee is HSBC Institutional Trust Services (Asia) Limited (the “Trustee”).

The FTSE Saudi Arabia Index (net total return version) is compiled and published by FTSE International Limited (the “Index Provider”). It is an investability, free float and foreign ownership limit adjusted market-capitalisation weighted index representing the performance of large and mid-cap publicly listed companies that have a nationality assignment of Saudi Arabia that are constituents of the FTSE Global Equity Index Series. The Index is denominated and quoted in SAR. The Index operates under clearly defined rules published by the index provider and is a tradable index.

Fund Performance

The CSOP Saudi Arabia ETF seeks to provide investment results, before fees and expenses, which closely correspond to the performance of the Index. As of 28 June 2024, the dealing Net Asset Value (“NAV”) per unit of the CSOP Saudi Arabia ETF was SAR38.5778 and there were 101,200,000 units outstanding. The total asset under management was approximately SAR3.9 billion.

From 28 November 2023 to 27 June 2024, the dealing NAV of CSOP Saudi Arabia ETF performed 3.91% while the Index performed 4.74%. The difference in performance between the NAV of the CSOP Saudi Arabia ETF and the Index is mainly attributed to dividends, fees and expenses including tax on dividends and distributions to unitholders.

CSOP SAUDI ARABIA ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

CONDENSED STATEMENT OF FINANCIAL POSITION

As at 30 June 2024

	30 June 2024 (Unaudited) SAR
ASSETS	
CURRENT ASSETS	
Investments	1,962,608,532
Derivative financial instruments	1,934,407,829
Interest receivable from bank deposits	99
Dividend receivable	343,908
Other receivables	482,354
Cash and cash equivalents	10,337,663
Total assets	<u>3,908,180,385</u>
LIABILITIES	
CURRENT LIABILITIES	
Management fee payable	6,555,305
Trustee fee payable	264,861
Interest payable to derivative counterparties	1,238,905
Establishment costs payable	236,002
Other accounts payable	1,500,931
Total liabilities	<u>9,796,004</u>
EQUITY	
Net assets attributable to unitholders	<u>3,898,384,381</u>

The accompanying notes form an integral part of these unaudited condensed financial statements.

CSOP SAUDI ARABIA ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

For the period from 20 November 2023 (date of inception) to 30 June 2024

	Period from 20 November 2023 (date of inception) to 30 June 2024 (Unaudited) SAR
INCOME	
Dividend income	37,067,915
Interest income from bank deposits	2,162,616
Security lending income	3,116,631
Net gain on investments and derivative financial instruments	117,437,424
Net foreign currency gain	50,337
Other income	1,616,306
Total net income	<u>161,451,229</u>
EXPENSES	
Management fee ^{Note 2}	(23,736,592)
Management fee for security lending activities ^{Note 2}	(697,124)
Trustee fee	(2,572,963)
Transaction costs on investments ^{Note 3}	(18,600,885)
Audit fee	(50,525)
Establishment costs	(866,356)
Interest expenses ^{Note 1; Note 3}	(7,627,143)
License fee	(719,823)
Other operating expenses ^{Note 1}	(96,245)
Total operating expenses	<u>(54,967,656)</u>
Operating profit	106,483,573
Taxation	(1,690,562)
Total comprehensive gain	<u><u>104,793,011</u></u>

CSOP SAUDI ARABIA ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

For the period from 20 November 2023 (date of inception) to 30 June 2024

Note 1: During the period from 20 November 2023 (date of inception) to 30 June 2024, other than Trustee fee that paid to the Trustee/connected persons of Trustee, respective amounts paid to the Trustee/connected persons of Trustee were as follows:

	Period from 20 November 2023 (date of inception) to 30 June 2024 (Unaudited) SAR
Other operating expenses	63,235
Transaction costs on investments	8,876,852
Interest expenses	4,849,953

Note 2: During the period from 20 November 2023 (date of inception) to 30 June 2024, other than Management fees and Management fee for security lending activities that paid to the Manager, no other amounts paid to the Manager/connected person of Manager.

Note 3: During the period from 20 November 2023 (date of inception) to 30 June 2024, Swap fees is included in interest expenses and transaction costs on investments.

The accompanying notes form an integral part of these unaudited condensed financial statements.

CSOP SAUDI ARABIA ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

For the period from 20 November 2023 (date of inception) to 30 June 2024

	Period from 20 November 2023 (date of inception) to 30 June 2024 (Unaudited) SAR
Net assets attributable to unitholders at the beginning of the period	-
Issue of units	3,805,689,620
Redemption of units	(12,098,250)
Net increase from unit transactions	3,793,591,370
Total comprehensive gain for the period	104,793,011
Net assets attributable to unitholders at the end of the period	3,898,384,381

The movements of the redeemable units for the period from 20 November 2023 (date of inception) to 30 June 2024 are as follows:

	Period from 20 November 2023 (date of inception) to 30 June 2024 (Unaudited) Units
Listed Class	
Number of units in issue at the beginning of the period	-
Units issued	101,500,000
Units redeemed	(300,000)
Number of units in issue at the end of the period	101,200,000

The accompanying notes form an integral part of these unaudited condensed financial statements.

CSOP SAUDI ARABIA ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

CONDENSED STATEMENT OF CASH FLOWS

For the period from 20 November 2023 (date of inception) to 30 June 2024

	Period from 20 November 2023 (date of inception) to 30 June 2024 (Unaudited) SAR
OPERATING ACTIVITIES	
Payments for purchase of investments	(6,701,619,706)
Proceeds from sale of investments	2,922,040,768
Dividend Income received, net of tax	35,033,445
Interest received from bank deposits	2,162,517
Security lending income received	2,634,277
Other income received	1,616,306
Management fee paid	(17,181,287)
Trustee fee paid	(2,308,102)
Transaction costs paid	(18,600,885)
Interest expenses paid	(6,388,238)
Establishment costs paid	(630,354)
License fee paid	(719,823)
Other operating income received	657,038
	<hr/>
Net cash used in operating activities	(3,783,304,044)

FINANCING ACTIVITIES	
Proceeds on issue of units	3,805,689,620
Payments on redemption of units	(12,098,250)
	<hr/>
Net cash generated from financing activities	3,793,591,370

Net increase in cash and cash equivalents	10,287,326
Effect of foreign exchange rate changes	50,337
Cash and cash equivalents at the beginning of the period	-
	<hr/>
Cash and cash equivalents at the end of the period	10,337,663
	<hr/> <hr/>
Analysis of balances of cash and cash equivalents	
Bank balances	10,337,663
	<hr/> <hr/>

The accompanying notes form an integral part of these unaudited condensed financial statements.

**CSOP SAUDI ARABIA ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))**

NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS

1. MATERIAL ACCOUNTING POLICIES

The material accounting policies applied in the preparation of these condensed financial statements are set out below. These policies have been consistently applied to the period presented, unless otherwise stated.

(a) Basis of preparation

The financial statements of the Sub-Fund have been prepared in accordance with Hong Kong Financial Reporting Standards as issued by the Hong Kong Institute of Certified Public Accountants (“HKFRS”).

HKFRS comprise the following authoritative literature:

- Hong Kong Financial Reporting Standards
- Hong Kong Accounting Standards
- Interpretations developed by the Hong Kong Institute of Certified Public Accountants.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments and derivative financial instruments at fair value through profit or loss.

The preparation of financial statements in conformity with HKFRS requires the use of certain critical accounting estimates. It also requires the Trustee and the Manager (together the “Management”) to exercise their judgment in the process of applying the Sub-Fund’s accounting policies.

New standards, amendments and interpretations effective from 20 November 2023 (date of inception) that are relevant to the Sub-Fund and have not been early adopted by the Sub-Fund.

A number of new standards, amendments to standards and interpretations are effective after 20 November 2023 (date of inception), and have not been early adopted in preparing these semi-annual financial statements. None of these are expected to have a material effect on the financial statements of the Sub-Fund.

(b) Investments

(i) Classification

The Sub-Fund classifies its investments based on both the Sub-Fund’s business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Sub-Fund is primarily focused on fair value information and uses that information to assess the assets’ performance and to make decisions.

The Sub-Fund has not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. Consequently, all investments are measured at fair value through profit or loss.

(ii) Recognition/derecognition

Purchases and sales of investments are accounted for on the trade date basis - the date on which the Sub-Fund commits to purchase or sell the investments. Investments are derecognised when the rights to receive cash flows from the investments have expired or the Sub-Fund has transferred substantially all risks and rewards of ownership.

NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS

1. MATERIAL ACCOUNTING POLICIES (Continued)

(b) Investments (Continued)

(iii) Measurement

Investments are initially recognised at fair value. Transaction costs are expensed as incurred in the statement of comprehensive income.

Subsequent to initial recognition, all investments are measured at fair value. Realised and unrealised gains and losses on investments are recognised in the statement of comprehensive income in the year in which they arise.

(iv) Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. The Sub-Fund utilises the last traded market price for both listed financial assets and liabilities where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Management will determine the point within the bid-ask spread that is most representative of fair value.

The fair value of financial assets that are not traded in an active market (for example, over-the-counter derivatives) is determined by using broker quotes or valuation techniques.

(v) Derivatives

A financial asset or financial liability is classified as held for trading if it is acquired or incurred principally for the purpose of selling or repurchasing in the near term or is part of a portfolio of identifiable financial investments that are managed together and for which there is evidence of a recent actual pattern of short-term profit taking. Derivatives are also categorised as held for trading unless they are designated as hedges. The Sub-Fund does not classify any derivatives as hedges in a hedging relationship.

Financial assets and financial liabilities designated at fair value through profit or loss at inception are financial instruments that are not classified as held for trading but are managed, and their performance is evaluated on a fair value basis in accordance with the Sub-Fund's documented investment strategy.

The Sub-Fund's policy requires the Manager to evaluate the information about these financial assets and liabilities on a fair value basis together with other related financial information.

(vi) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the company or the counterparty.

NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS

1. MATERIAL ACCOUNTING POLICIES (Continued)

(c) Securities lending

Securities on loan are included in the investment portfolio as the Sub-Fund is entitled to the interest income from the cash equities on loan and retain substantially all the risks and rewards. Relevant securities lending income received by the Sub-Fund is included in security lending income in the statement of comprehensive income.

Collateral received for the purpose of securities on loan generally consists of fixed income securities collateral. Fixed income securities collateral received is treated as an off-balance sheet transaction and is therefore not included in the statement of net assets because the Sub-Fund is not entitled to the interest income from the fixed income securities collateral and do not retain substantially all the risks and rewards. Interest received from fixed income securities collateral is paid to the counterparty that provides the collateral to the Sub-Fund.

(d) Collateral

Cash collateral provided by the Sub-Fund is identified in the statement of financial position as margin cash and is not included as a component of cash and cash equivalents. For collateral other than cash, if the party to whom the collateral is provided has the right by contract or custom to sell or re-pledge the collateral, the Sub-Fund classifies that asset in its statement of financial position separately from other assets and identifies the assets as pledged collateral. Where the party to whom the collateral is provided does not have the right to sell or re-pledge, a disclosure of the collateral provided is made in the notes to the financial statements.

(e) Amounts due from participating dealers/brokers

Amounts due from participating dealers represent the subscription receivable from the participating dealers at the end of the reporting year. The amounts are non-interest bearing and repayable on demand.

Amounts due from brokers represent receivables for securities sold that have been contracted for but not yet settled on the statement of financial position date.

These amounts are recognised initially at fair value and subsequently measured at amortised cost.

(f) Expected credit losses on financial assets measured at amortised cost

At each reporting date, the Sub-Fund shall measure the loss allowance on financial assets measured at amortised cost at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Sub-Fund shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the counterparty, probability that the counterparty will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required.

If the credit risk increases to the point that it is considered to be credit impaired, financial assets measured at amortised cost will be calculated based on the gross carrying amount adjusted for the loss allowance. A significant increase in credit risk is defined by Management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS

1. MATERIAL ACCOUNTING POLICIES (Continued)

(g) Amounts due to participating dealers/brokers

Amounts due to participating dealers represent the redemption payable to the participating dealers at the end of the reporting year. The amounts are non-interest bearing and repayable on demand.

Amounts due to brokers represent payables for securities purchased that have been contracted for but not yet delivered on the statement of financial position date.

These amounts are recognised initially at fair value and subsequently measured at amortised cost.

(h) Dividend income and interest income

Dividend income is recorded on the ex-dividend date with the corresponding foreign withholding taxes recorded as an expense.

Interest income is recognised on a time-proportionate basis using the effective interest method.

(i) Distributions to unitholders

Distributions to unitholders are recognised in the statement of changes in net assets attributable to unitholders when they are approved by the Manager in discretion. The Manager may, at its discretion, pay dividend out of capital.

(j) Other income/expenses

Other income/expense mainly represents the difference between the proceeds received from/paid to participating dealers and cost of investment purchased/sold.

(k) Transaction costs on investments

Transactions costs are costs incurred to acquire/dispose financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, brokers and dealers. Transactions costs, when incurred, are immediately recognised in the statement of comprehensive income as an expense.

(l) Expenses

Expenses are accounted for on an accrual basis.

(m) Cash and cash equivalents

Cash and cash equivalents include cash in hand, cash at bank, demand deposits, other short-term highly liquid investments with original maturities of three months or less.

(n) Establishment costs

Establishment costs are recognised as an expense in the year in which they are incurred.

NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS

1. MATERIAL ACCOUNTING POLICIES (Continued)

(o) Foreign currencies translation

Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Sub-Fund operates (the “functional currency”). The performance of the Sub-Fund is measured and reported to the unitholders in Saudi Riyal (“SAR”). The Manager considers SAR as the currency that most faithfully represents the economic effects of the underlying transactions, events and conditions. The financial statements are presented in SAR, which is the Sub-Fund’s functional and presentation currency.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rate prevailing at the reporting date of statement of financial position.

Foreign exchange gains and losses arising from translation are included in the statement of comprehensive income.

Foreign exchange gains and losses relating to the financial assets and liabilities carried at fair value through profit or loss are presented in the statement of comprehensive income within “net gain on investments and derivative financial instruments”.

(p) Redeemable units

The Sub-Fund issues redeemable units, which are redeemable at the holder’s option. These units represent puttable financial instruments of the Sub-Fund. The Sub-Fund classifies its puttable financial instruments as equity in accordance with HKAS 32 (Amendment), “Financial instruments: Presentation” as those puttable financial instruments meet all the following criteria:

- the puttable financial instruments entitle the holder to a pro-rata share of net asset value;
- the puttable financial instruments are the most subordinated units in issue and unit features are identical;
- there are no contractual obligations to deliver cash or another financial asset; and
- the total expected cash flows from the puttable financial instrument over its life are based substantially on the profit or loss of the Sub-Fund.

Units are issued and redeemed at the holder’s option at prices based on the Sub-Fund’s net asset value per unit at the time of issue or redemption. The Sub-Fund’s net asset value per unit is calculated by dividing the net assets attributable to unitholders with the total number of outstanding units.

In accordance with the Prospectus of the Sub-Fund, investment positions are valued based on the last traded market price for the purpose of determining the net asset value per unit for subscriptions and redemptions of the Sub-Fund.

(q) Taxation

The Sub-Fund currently incurs withholding taxes imposed by Saudi Arabia on dividend income. Such income is recorded gross of withholding taxes in the statement of comprehensive income. Withholding taxes are included as taxation in the statement of comprehensive income.

CSOP SAUDI ARABIA ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

INVESTMENT PORTFOLIO (Unaudited)

As at 30 June 2024

	Holdings	Fair value SAR	% of net assets
Investments and derivative financial instruments (99.96%)			
Listed equities (50.34%)			
SAUDI ARABIA (50.34%)			
ABDULLAH AL OTHAIM MARKETS	708,491	8,076,797	0.21
ACWA POWER CO	348,097	123,295,957	3.16
ADES HOLDING CO	701,846	14,121,142	0.36
ADVANCED POLYPROPYLENE CO	203,494	7,926,091	0.20
AL MOUWASAT MEDICAL SERVICES	153,384	18,590,141	0.48
AL RAJHI BANK	3,165,895	253,271,600	6.50
ALDREES PETROLEUM AND TRANSPORT SER	78,721	9,619,706	0.25
ALINMA BANK	1,979,071	61,549,108	1.58
ALMARAI CO LTD	393,269	22,023,064	0.56
ARAB NATIONAL BANK	1,433,533	29,043,379	0.74
ARABIAN CENTRES CO LTD	291,338	5,873,374	0.15
ARABIAN CONTRACTING SERVICES CO	24,098	5,494,344	0.14
ARABIAN DRILLING CO	42,895	5,782,246	0.15
ARABIAN INTERNET & COMMUNICATIONS S	40,140	11,736,936	0.30
ASTRA INDUSTRIAL GROUP	54,970	8,586,314	0.22
BANK ALBILAD	989,301	32,251,213	0.83
BANK AL-JAZIRA	810,637	13,375,510	0.34
BANQUE SAUDI FRANSI	947,205	33,531,057	0.86
BINDAWOOD HOLDING CO	470,091	3,478,673	0.09
BUPA ARABIA FOR COOPERATIVE INSURANCE	119,705	30,764,185	0.79
CO FOR COOPERATIVE INSURANCE	118,661	16,517,611	0.42
DALLAH HEALTHCARE CO	60,104	9,556,536	0.24
DAR AL ARKAN REAL ESTATE	850,189	9,913,204	0.25
DR SULAIMAN AL HABIB MEDICAL	136,750	39,247,250	1.01
ELM CO	41,415	35,500,938	0.91
EMAAR ECONOMIC CITY	587,194	3,799,145	0.10
ETIHAD ETISALAT CO	609,401	31,506,032	0.81
JARIR MARKETING CO	944,654	11,921,533	0.31
LEEJAM SPORTS CO JSC	40,474	9,171,408	0.24
MOBILE TELECOMMUNICATIONS CO SAUDI	707,490	8,291,783	0.21
NAHDI MEDICAL CO	83,509	11,006,486	0.28
NATIONAL INDUSTRIALIZATION COMPANY	526,577	6,087,230	0.16
POWER & WATER UTILITY CO FOR JUBAIL	120,492	7,313,864	0.19
QASSIM CEMENT CO	86,786	4,929,445	0.13
RABIGH REFINING & PETROCHEMICAL CO	671,138	4,516,759	0.12
RIYAD BANK	2,370,903	60,932,207	1.56

CSOP SAUDI ARABIA ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

INVESTMENT PORTFOLIO (Unaudited) (Continued)

As at 30 June 2024

	Holdings	Fair value SAR	% of net assets
Investments and derivative financial instruments (99.96%)			
(Continued)			
Listed equities (50.34%) (Continued)			
SAUDI ARABIA (50.34%) (Continued)			
RIYADH CABLES GROUP CO	97,101	9,787,781	0.25
SABIC AGRI-NUTRIENTS CO	376,795	43,934,297	1.13
SAL SAUDI LOGISTICS SERVICES	38,557	11,636,503	0.30
SAUDI AIRLINES CATERING CO	64,551	8,043,055	0.21
SAUDI ARABIAN MINING CO	1,956,630	83,156,775	2.13
SAUDI ARABIAN OIL CO	7,247,509	200,755,999	5.15
SAUDI ARAMCO BASE OIL CO	81,052	10,650,233	0.27
SAUDI BASIC INDUSTRIES CORP	1,454,168	107,317,598	2.75
SAUDI BRITISH BANK	1,531,314	59,185,286	1.52
SAUDI CEMENT	120,443	5,498,223	0.14
SAUDI DAIRY & FOODSTUFF COMPANY	24,724	8,702,848	0.22
SAUDI ELECTRICITY CO	1,262,147	20,774,940	0.53
SAUDI INDUSTRIAL INVESTMENT GROUP	596,898	12,678,114	0.33
SAUDI INTERNATIONAL PETROCHEMICAL	573,626	16,807,242	0.43
SAUDI INVESTMENT BANK	988,504	12,692,391	0.33
SAUDI KAYAN PETROCHEMICAL CO	1,180,818	9,576,434	0.25
SAUDI NATIONAL BANK/THE	4,704,357	172,649,902	4.43
SAUDI RESEARCH AND MARKETING GROUP	63,270	13,286,700	0.34
SAUDI TADAWUL GROUP HOLDING CO	77,501	19,313,249	0.50
SAUDI TELECOM CO	2,899,327	110,464,359	2.83
SAVOLA AL-AZIZIA UNITED COM	422,461	19,285,345	0.49
SEERA GROUP HOLDING	233,769	5,949,421	0.15
SOUTHERN PROVINCE CEMENT CO	110,210	4,006,133	0.10
UNITED ELECTRONICS CO	62,977	5,951,327	0.15
YAMAMAH SAUDI CEMENT COMPANY LTD	159,410	5,260,530	0.13
YANBU NATIONAL PETROCHEMICAL CO	444,962	16,641,579	0.43
Total Listed equities		1,962,608,532	50.34

CSOP SAUDI ARABIA ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

INVESTMENT PORTFOLIO (Unaudited) (Continued)

As at 30 June 2024

	Holdings	Fair value SAR	% of net assets
Investments and derivative financial instruments (99.96%)			
(Continued)			
Unlisted funded total return swap (49.62%)			
FTSE SAUDI ARABIA INDEX – NET TAX (SWAP) – HSBC	288,842	1,350,007,070	34.63
FTSE SAUDI ARABIA INDEX – NET TAX (SWAP) – JPM	125,036	584,400,759	14.99
		<hr/>	<hr/>
Total unlisted funded total return swap		1,934,407,829	49.62
		<hr/>	<hr/>
Total investments and derivative financial instruments		3,897,016,361	99.96
Other net assets		1,368,020	0.04
		<hr/>	<hr/>
Net assets attributable to unitholders as at 30 June 2024		3,898,384,381	100.00
		<hr/> <hr/>	<hr/> <hr/>
Total investments, at cost		3,879,266,381	
		<hr/> <hr/>	

CSOP SAUDI ARABIA ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

For the period from 20 November 2023 (date of inception) to 30 June 2024

% of net asset value
As at 30 June 2024

Listed equities – by industry

Communications	4.33
Consumer Discretionary	0.85
Consumer Staples	1.85
Energy	6.03
Financials	20.40
Health Care	0.72
Industrials	0.98
Information Technology	1.21
Materials	8.58
Real Estate	1.51
Utilities	3.88

50.34

Unlisted funded total return swap

FTSE SAUDI ARABIA INDEX – NET TAX	49.62
-----------------------------------	-------

Total investments and derivative financial instruments	99.96
---	-------

Other net assets	0.04
-------------------------	------

Total net assets	100.00
-------------------------	--------

CSOP SAUDI ARABIA ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (Unaudited)

As at 30 June 2024

Unlisted funded total return swap

The details of unlisted funded total return swap held by the Sub-Fund as at 30 June 2024 are as follow:

	Underlying assets	Counterparty	Fair value SAR
<u>Financial assets:</u>			
FTSE SAUDI ARABIA INDEX – NET TAX (SWAP) – HSBC	FTSE Saudi Arabia Index - Net Tax	HSBC Bank plc	1,350,007,070
FTSE SAUDI ARABIA INDEX – NET TAX (SWAP) – JPM	FTSE Saudi Arabia Index - Net Tax	J.P. Morgan Securities plc	584,400,759
			1,934,407,829
			1,934,407,829

Swap fees

The swap fees of the Sub-Fund, which include all costs associated with swap transactions and are subject to the discussion and consensus between the Manager and the swap counterparties based on the actual market circumstances on a case-by-case basis. The swap fees represent the brokerage commission and the swap counterparty's cost of financing the underlying hedge. The Sub-Fund shall bear the swap fees (including any costs associated with the entering into, or unwinding or maintenance of, any hedging arrangements in respect of such swaps). Swap fees are accrued daily and spread out over the month.

The swap fees of the Sub-Fund was SAR 18,101,584 for the period ended 30 June 2024.

* A positive figure denotes the fee that the Sub-Fund pays to the swap counterparties. A negative figure denotes the fee that the swap counterparties paid to the Sub-Fund.

CSOP SAUDI ARABIA ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited)

(a) Breakdown of securities lending transactions

The following table shows the securities lending transactions for the period from 20 November 2023 (date of inception) to 30 June 2024.

Counterparty	Country of the counterparty	Collateral type	Currency	Maturity Tenor ¹	Settlement/clearing means	Fair value of securities lent ² SAR
Goldman Sachs International	United States	Government bond	SAR	Open tenor	Triparty Collateral	370,332,705
HSBC Bank Plc	United Kingdom	Government bond	SAR	Open tenor	Triparty Collateral	11,350,120
Merrill Lynch International	United States	Government bond	SAR	Open tenor	Triparty Collateral	175,729,618
Morgan Stanley & Co International	United States	Government bond	SAR	Open tenor	Triparty Collateral	1,180,462,708
						1,737,875,151
						1,737,875,151

¹ Securities lent out during the year which have not been returned as at period from 20 November 2023 (date of inception) to 30 June 2024 were disclosed in the above table.

² Securities lent information was based on the Fund's accounting record. Foreign currency transactions are translated into the functional currency using the exchange rate prevailing at the date of translations, and the assets and liabilities are translated into the functional currency using the exchange rate prevailing at the period end date.

CSOP SAUDI ARABIA ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited) (Continued)

(a) Breakdown of securities lending transactions (Continued)

The following table shows the securities lending transactions as at 30 June 2024.

Security on loan	Collateral type	Currency	Maturity Tenor ¹	Settlement/clearing means	Fair value of securities lent ² SAR	% of Net Asset Value
<u>Listed Equity</u>						
ABDULLAH AL OTHAIM MARKETS	Government bond	SAR	Open tenor	Triparty Collateral	570,000	0.01%
ACWA POWER CO	Government bond	SAR	Open tenor	Triparty Collateral	76,285,825	1.96%
ADVANCED POLYPROPYLENE CO	Government bond	SAR	Open tenor	Triparty Collateral	1,947,500	0.05%
ALMARAI CO LTD	Government bond	SAR	Open tenor	Triparty Collateral	11,200,000	0.29%
ARABIAN CENTRES CO LTD	Government bond	SAR	Open tenor	Triparty Collateral	2,318,400	0.06%
ARABIAN CONTRACTING SERVICES CO	Government bond	SAR	Open tenor	Triparty Collateral	2,878,728	0.07%
ARABIAN DRILLING CO	Government bond	SAR	Open tenor	Triparty Collateral	2,898,200	0.07%
ARABIAN INTERNET & COMMUNICATION S S	Government bond	SAR	Open tenor	Triparty Collateral	5,848,000	0.15%
BANK AL-JAZIRA	Government bond	SAR	Open tenor	Triparty Collateral	6,857,037	0.18%
BINDAWOOD HOLDING CO	Government bond	SAR	Open tenor	Triparty Collateral	1,822,657	0.05%
DALLAH HEALTHCARE CO	Government bond	SAR	Open tenor	Triparty Collateral	3,116,559	0.08%
DAR AL ARKAN REAL ESTATE	Government bond	SAR	Open tenor	Triparty Collateral	4,081,000	0.11%
ELM CO	Government bond	SAR	Open tenor	Triparty Collateral	10,286,400	0.26%
EMAAR ECONOMIC CITY	Government bond	SAR	Open tenor	Triparty Collateral	2,007,874	0.05%

¹ Securities lent out during the year which have not been returned as at period from 20 November 2023 (date of inception) to 30 June 2024 were disclosed in the above table.

² Securities lent information was based on the Fund's accounting record. Foreign currency transactions are translated into the functional currency using the exchange rate prevailing at the date of translations, and the assets and liabilities are translated into the functional currency using the exchange rate prevailing at the period end date.

CSOP SAUDI ARABIA ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited) (Continued)

(a) Breakdown of securities lending transactions (Continued)

Security on loan	Collateral type	Currency	Maturity Tenor ¹	Settlement/clearing means	Fair value of securities lent ² SAR	% of Net Asset Value
Listed Equity						
JARIR MARKETING CO MOBILE	Government bond	SAR	Open tenor	Triparty Collateral	315,500	0.01%
TELECOMMUNICATIONS CO SAUDI	Government bond	SAR	Open tenor	Triparty Collateral	4,336,400	0.11%
NAHDI MEDICAL CO	Government bond	SAR	Open tenor	Triparty Collateral	5,779,298	0.15%
NATIONAL INDUSTRIALIZATION COMPANY	Government bond	SAR	Open tenor	Triparty Collateral	3,351,047	0.09%
QASSIM CEMENT CO	Government bond	SAR	Open tenor	Triparty Collateral	2,202,420	0.06%
RABIGH REFINING & PETROCHEMICAL CO	Government bond	SAR	Open tenor	Triparty Collateral	3,159,493	0.08%
RIYADH CABLES GROUP CO	Government bond	SAR	Open tenor	Triparty Collateral	1,512,000	0.04%
SABIC AGRICULTURAL NUTRIENTS CO	Government bond	SAR	Open tenor	Triparty Collateral	13,992,000	0.36%
SAUDI AIRLINES CATERING CO	Government bond	SAR	Open tenor	Triparty Collateral	4,105,695	0.11%
SAUDI ARABIAN MINING CO	Government bond	SAR	Open tenor	Triparty Collateral	4,250,000	0.11%
SAUDI CEMENT	Government bond	SAR	Open tenor	Triparty Collateral	899,990	0.02%
SAUDI INVESTMENT BANK	Government bond	SAR	Open tenor	Triparty Collateral	2,889,000	0.07%
SAUDI KAYAN PETROCHEMICAL CO	Government bond	SAR	Open tenor	Triparty Collateral	4,257,750	0.11%
SAUDI RESEARCH AND MARKETING GROUP	Government bond	SAR	Open tenor	Triparty Collateral	2,100,000	0.05%

¹ Securities lent out during the year which have not been returned as at period from 20 November 2023 (date of inception) to 30 June 2024 were disclosed in the above table.

² Securities lent information was based on the Fund's accounting record. Foreign currency transactions are translated into the functional currency using the exchange rate prevailing at the date of translations, and the assets and liabilities are translated into the functional currency using the exchange rate prevailing at the period end date.

CSOP SAUDI ARABIA ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited) (Continued)

(a) Breakdown of securities lending transactions (Continued)

Security on loan	Collateral type	Currency	Maturity Tenor ¹	Settlement/clearing means	Fair value of securities lent ² SAR	% of Net Asset Value
<u>Listed Equity</u>						
SAUDI TADAWUL GROUP HOLDING CO	Government bond	SAR	Open tenor	Triparty Collateral	2,492,000	0.06%
SAVOLA AL-AZIZIA UNITED COM	Government bond	SAR	Open tenor	Triparty Collateral	9,752,210	0.25%
SOUTHERN PROVINCE CEMENT CO	Government bond	SAR	Open tenor	Triparty Collateral	305,158	0.01%
YAMAMAH SAUDI CEMENT COMPANY LTD	Government bond	SAR	Open tenor	Triparty Collateral	749,331	0.02%
YANBU NATIONAL PETROCHEMICAL CO	Government bond	SAR	Open tenor	Triparty Collateral	5,553,900	0.14%
					204,121,372	5.24%

¹ Securities lent out during the year which have not been returned as at period from 20 November 2023 (date of inception) to 30 June 2024 were disclosed in the above table.

² Securities lent information was based on the Fund's accounting record. Foreign currency transactions are translated into the functional currency using the exchange rate prevailing at the date of translations, and the assets and liabilities are translated into the functional currency using the exchange rate prevailing at the period end date.

CSOP SAUDI ARABIA ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited) (Continued)

(a) Breakdown of securities lending transactions (Continued)

Collateral for security lending transactions as at 30 June 2024.

Collateral type	Currency	Maturity Tenor	Fair value of collateral SAR
Government bond	GBP	22-Jul-2030	1,951
Government bond	GBP	22-Nov-2037	48,699,972
Government bond	GBP	7-Dec-2040	396,270
Government bond	JPY	13-Aug-2024	54,651
Government bond	JPY	9-Sep-2024	2,962,581
Government bond	JPY	10-Sep-2024	675,408
Government bond	JPY	20-Mar-2028	2,485,752
Government bond	JPY	20-Jun-2028	11,746
Government bond	JPY	20-Jun-2037	3,205,316
Government bond	JPY	20-Dec-2043	107,878
Government bond	JPY	20-Dec-2047	1,278,871
Government bond	JPY	20-Jun-2048	1,376,481
Government bond	USD	30-Sep-2024	95,973,974
Government bond	USD	30-Apr-2025	54,831,671
Government bond	USD	30-Jun-2025	396,177
Government bond	USD	15-Jan-2027	222,975
Government bond	USD	30-Apr-2027	1,522,892
Government bond	USD	31-May-2028	1,722,187
Government bond	USD	15-Apr-2029	675
Government bond	USD	31-Mar-2031	678,071
Government bond	USD	15-Feb-2043	1,018,743
			217,624,242
			217,624,242

¹ Securities lent out during the year which have not been returned as at period from 20 November 2023 (date of inception) to 30 June 2024 were disclosed in the above table.

² Securities lent information was based on the Fund's accounting record. Foreign currency transactions are translated into the functional currency using the exchange rate prevailing at the date of translations, and the assets and liabilities are translated into the functional currency using the exchange rate prevailing at the period end date.

CSOP SAUDI ARABIA ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited) (Continued)

(b) Global data

	As at 30 June 2024
Amount of securities on loan as proportion of total lendable assets ²	10.40%
Amount of securities on loan as a proportion of total net asset value ²	5.24%

(c) Top ten largest collateral issuers

	Amount of collateral received SAR	% of Net Asset Value
Japan	12,158,684	0.30
United Kingdom	49,098,193	1.26
United States	156,367,365	4.02
	<u>217,624,242</u>	<u>0.30</u>

² Securities lent information was based on the Fund's accounting record. Foreign currency transactions are translated into the functional currency using the exchange rate prevailing at the date of translations, and the assets and liabilities are translated into the functional currency using the exchange rate prevailing at the year end date.

CSOP SAUDI ARABIA ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

DETAILS OF SECURITY LENDING ARRANGEMENTS (Unaudited) (Continued)

(d) Top ten counterparties of securities lending transactions

	Fair value of securities on loan SAR	% of Net Asset Value
Morgan Stanley & Co International Plc	141,823,336	3.64
HSBC Bank Plc	46,672,415	1.20
Goldman Sachs International	10,025,621	0.26
Merrill Lynch International	5,600,000	0.14
	<u>204,121,372</u>	<u>5.24</u>

(e) Revenue and expenses relating to securities financing transactions

Revenue retained by the Sub-Fund and expenses incurred relating to each type of securities financing transactions are shown below.

	Period ended 30 June 2024 SAR
<u>Securities Lending Transactions</u>	
Revenue retained by the Fund	3,116,631
Direct expenses paid to the Manager	697,124

CSOP SAUDI ARABIA ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

HOLDING OF COLLATERAL

(a) Holding of Collateral

Collateral provider	Nature of the collateral	Maturity tenor	Currency denomination	% of net asset value covered by collateral	Value of the collateral* SAR
Goldman Sachs International	Fixed income securities	13-Aug-2024	JPY	0.00%	54,651
Goldman Sachs International	Fixed income securities	9-Sep-2024	JPY	0.08%	2,962,581
Goldman Sachs International	Fixed income securities	10-Sep-2024	JPY	0.02%	675,408
Goldman Sachs International	Fixed income securities	15-Jan-2027	USD	0.01%	222,975
Goldman Sachs International	Fixed income securities	30-Apr-2027	USD	0.04%	1,522,892
Goldman Sachs International	Fixed income securities	20-Mar-2028	JPY	0.06%	2,485,752
Goldman Sachs International	Fixed income securities	31-May-2028	USD	0.04%	1,722,187
Goldman Sachs International	Fixed income securities	20-Jun-2028	JPY	0.00%	11,746
Goldman Sachs International	Fixed income securities	15-Feb-2043	USD	0.03%	1,018,743
HSBC Bank Plc	Fixed income securities	13-Aug-2024	JPY	8.19%	319,244,031
HSBC Bank Plc	Fixed income securities	9-Sep-2024	JPY	0.77%	29,938,534
HSBC Bank Plc	Fixed income securities	10-Sep-2024	JPY	16.78%	654,012,464
HSBC Bank Plc	Fixed income securities	11-Nov-2024	JPY	4.37%	170,306,157
HSBC Bank Plc	Fixed income securities	1-Jun-2025	JPY	3.30%	128,640,656
HSBC Bank Plc	Fixed income securities	20-Jun-2025	JPY	0.90%	34,987,207
HSBC Bank Plc	Fixed income securities	20-Sep-2026	JPY	0.43%	16,822,194
HSBC Bank Plc	Fixed income securities	15-Apr-2029	USD	0.00%	675
HSBC Bank Plc	Fixed income securities	22-Jul-2030	GBP	0.00%	1,951
HSBC Bank Plc	Fixed income securities	22-Nov-2037	GBP	1.25%	48,699,972
HSBC Bank Plc	Fixed income securities	7-Dec-2040	GBP	0.01%	396,270
J.P. Morgan Securities plc	Fixed income securities	1-Dec-2025	JPY	14.45%	563,328,818
J.P. Morgan Securities plc	Fixed income securities	20-Mar-2028	JPY	0.53%	20,648,686

*As at 30 June 2024, the credit ratings of collateral are at or above investment grade.

CSOP SAUDI ARABIA ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

HOLDING OF COLLATERAL (Continued)

(a) Holding of Collateral (Continued)

Collateral provider	Nature of the collateral	Maturity tenor	Currency denomination	% of net asset value covered by collateral	Value of the collateral* SAR
Merrill Lynch International	Fixed income securities	20-Jun-2037	JPY	0.08%	3,205,316
Merrill Lynch International	Fixed income securities	20-Dec-2043	JPY	0.00%	107,878
Merrill Lynch International	Fixed income securities	20-Dec-2047	JPY	0.03%	1,278,871
Merrill Lynch International	Fixed income securities	20-Jun-2048	JPY	0.03%	1,376,481
Morgan Stanley & Co International Plc	Fixed income securities	30-Sep-2024	USD	2.46%	95,973,974
Morgan Stanley & Co International Plc	Fixed income securities	30-Apr-2025	USD	1.41%	54,831,671
Morgan Stanley & Co International Plc	Fixed income securities	30-Jun-2025	USD	0.01%	396,177
Morgan Stanley & Co International Plc	Fixed income securities	31-Mar-2031	USD	0.02%	678,071
				55.30%	2,155,552,989

*As at 30 June 2024, the credit ratings of collateral are at or above investment grade.

(b) Credit rating of fixed income collateral

Collateral provider	Asset class	Fair value of collateral* SAR
Goldman Sachs International	Government bond	10,676,935
HSBC Bank Plc	Government bond	1,403,050,111
J.P. Morgan Securities plc	Government bond	583,977,504
Merrill Lynch International	Government bond	5,968,546
Morgan Stanley & Co International Plc	Government bond	151,879,893
		2,155,552,989

*As at 30 June 2024, the credit ratings of the collateral are at or above investment grade.

CSOP SAUDI ARABIA ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

HOLDING OF COLLATERAL (Continued)

(c) Custody/safe-keeping arrangement

	Amount of collateral received/held 30 June 2024 SAR	Proportion of Collateral posted By the sub-fund 30 June 2024 %
Custodians of collateral		
Segregated accounts		
J.P. Morgan Bank Luxembourg S.A.	217,624,242	10.10
The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	1,937,928,747	89.90
	<u>2,155,552,989</u>	<u>100.00</u>
	<u><u>2,155,552,989</u></u>	<u><u>100.00</u></u>

CSOP SAUDI ARABIA ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

PERFORMANCE RECORD (Unaudited)

Net asset value

	Net asset value of the Sub-Fund* SAR	Net asset value per unit SAR
At the end of financial period dated		
30 June 2024*	3,899,148,728	38.5291

Highest and lowest net asset value per unit

	Highest issue price per unit SAR	Lowest redemption price per unit SAR
Financial period ended		
30 June 2024 (since 20 November 2023 (date of inception))	42.0993	37.0893

**The net asset value of the Sub-Fund disclosed is calculated in accordance with the Trust's Prospectus.*

CSOP SAUDI ARABIA ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

INDEX CONSTITUENT STOCK DISCLOSURE (Unaudited)

The SFC Code allows the Sub-Fund to invest in constituent securities issued by a single issuer for more than 10% of the Sub-Fund's net asset value provided that the investment is limited to any constituent securities that each accounts for more than 10% of the weighting of the Index and the Sub-Fund's holding of any such constituent securities may not exceed their respective weightings in the Index (except as a result of changes in the composition of the Index and the excess is transitional and temporary in nature).

The Manager and the Trustee have confirmed that the Sub-Fund has complied with this limit during the period from 20 November 2023 (date of inception) to 30 June 2024.

There was no constituent securities which each individually accounted for more than 10% of the net asset value of the Sub-Fund and there was two constituent securities which each individually accounted for more than 10% of the respective weightings of FTSE Saudi Arabia Net Tax Index as at 30 June 2024.

	Weighting in Index (%)	% of net asset value
As at 30 June 2024		
AL RAJHI BANK	13.10	6.5
SAUDI ARABIAN OIL CO	10.20	5.15

For the period from 20 November 2023 (date of inception) to 30 June 2024, the FTSE Saudi Arabia Index (net total return version) increased by 4.22% while the net asset value per unit of the Sub-Fund increased by 2.76%.

CSOP SAUDI ARABIA ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

MANAGEMENT AND ADMINISTRATION

Manager

CSOP Asset Management Limited
Suite 2801 - 2803, Two Exchange Square
8 Connaught Place
Central
Hong Kong

Trustee and Registrar

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central
Hong Kong

Custodian

The Hongkong and Shanghai Banking Corporation Limited
1 Queen's Road Central
Hong Kong

Sub-Custodian

HSBC Saudi Arabia
HSBC Saudi Arabia Building
7267 Olaya Street (North) - Al Murooj
Riyadh 12283-2255
Kingdom of Saudi Arabia

Service Agent

HK Conversion Agency Services Limited
1st Floor, One & Two Exchange Square
8 Connaught Place
Central, Hong Kong

Listing Agent

Altus Capital Limited,
21 Wing Wo Street,
Central,
Hong Kong

Directors of the Manager

Chen Ding
Gaobo Zhang
Xiaosong Yang
Yi Zhou
Yundong Zhu
Zhiwei Liu
Zhongping Cai

Legal Adviser to the Manager

Simmons & Simmons
30/F, One Taikoo Place
979 King's Road
Hong Kong

Auditor

PricewaterhouseCoopers
Certified Public Accountants
Registered Public Interest Entity Auditor
22/F, Prince' Building,
15 Queen's Road Central
Hong Kong



www.csopasset.com

Telephone: (852) 3406 5688

2801-2803, Two Exchange Square, 8 Connaught Place, Central, Hong Kong