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Ficus Technology Holdings Limited
細葉榕科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8107)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

Reference is made to the annual report of Ficus Technology Holdings Limited (formerly known as Vision International Holdings Limited) (the “**Company**”) for the year ended 31 December 2023 (the “**2023 Annual Report**”) published on 14 March 2024. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the 2023 Annual Report.

This announcement is made to provide supplemental information to the 2023 Annual Report.

SUPPLEMENTAL INFORMATION ON THE USE OF PROCEEDS

In addition to the information disclosed in the section headed “Management Discussion and Analysis — Share capital” in the 2023 Annual Report, the Board would like to provide additional information in relation to the share placements that completed on 13 January 2023 (“**1st Placing**”), 12 June 2023 (“**2nd Placing**”) and 20 December 2023 (“**3rd Placing**”) pursuant to Rule 18.32(8) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited in relation to the use of net proceeds.

The utilization of the net proceeds from the 1st Placing as at 31 December 2023 is set out below.

	Planned use of net proceeds	Actual use of net proceeds as at 31 December 2023	Unutilized net proceeds as at 31 December 2023
	<i>HK\$’ million</i>	<i>HK\$’ million</i>	<i>HK\$’ million</i>
General working capital to support the operating expenses of the Company	<u>4.1</u>	<u>4.1</u>	<u>—</u>

The utilization of the net proceeds from the 2nd Placing as at 31 December 2023 is set out below.

	Planned use of net proceeds <i>HK\$' million</i>	Actual use of net proceeds as at 31 December 2023 <i>HK\$' million</i>	Unutilized net proceeds as at 31 December 2023 <i>HK\$' million</i>
Cost of sales and services	0.6	0.6	—
Staff costs and related expenses	2.6	2.6	—
Marketing fee and related expenses	5.5	5.5	—
Rental expenses and related deposits	1.2	1.2	—
Costs for office expansion and related expenses	1.0	1.0	—
Repayment of loan	5.0	5.0	—
General working capital to support other operating expenses of the Company	5.0	5.0	—
	<u>20.9</u>	<u>20.9</u>	<u>—</u>

The utilization of the net proceeds from the 3rd Placing and the expected timeline for utilizing the remaining net proceeds as at 31 December 2023 is set out below.

Use of net proceeds	Planned use of net proceeds <i>HK\$' million</i>	Actual use of net proceeds as at 31 December 2023 <i>HK\$' million</i>	Unutilized net proceeds as at 31 December 2023 <i>HK\$' million</i>	Expected timeline for utilizing the remaining net proceeds as at 31 December 2023 <i>(Note)</i>
Cost of sales and services	3.7	—	3.7	On or before 30 June 2024
Staff costs and related expenses	6.5	—	6.5	On or before 30 June 2024
Marketing fee and related expenses	0.2	—	0.2	On or before 30 June 2024
Rental expenses and related deposits	0.2	—	0.2	On or before 30 June 2024
Costs for office expansion and related expenses	3.1	—	3.1	On or before 30 June 2024
General working capital to support other operating expenses of the Company	4.1	—	4.1	On or before 30 June 2024
	<u>17.8</u>	<u>—</u>	<u>17.8</u>	

Note: As at 30 June 2024, being the interim reporting date of the Company, all the net proceeds from the 3rd Placing in the amount of approximately HK\$17.8 million were fully utilized by the Group according to the planned use.

The above use of net proceeds fall within the intended usage as general working capital of the Company as disclosed in the announcement dated 23 December 2022, 29 May 2023 and 30 November 2023 respectively, and there was no material change or delay in the use of net proceeds during the year ended 31 December 2023 and for the six months ended 30 June 2024.

The Board confirmed that the supplemental information provided in this announcement does not affect any other information contained in the 2023 Annual Report and, save as disclosed above, the contents of the 2023 Annual Report remain unchanged.

By order of the Board
Ficus Technology Holdings Limited
Mr. Chan Ting
Chairman and Executive Director

Hong Kong, 30 August 2024

As at the date of this announcement, the Board comprises (i) three executive Directors, namely, Mr. Chan Ting (Chairman), Mr. Cheuk Ka Chun Kevin and Ms. Chan Siu Sarah; and (ii) three independent non-executive Directors, namely Dr. Liu Ta-pei, Ir Prof. Young Andrew Meng Cheung and Mr. Choi Man On.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page on the website of the Stock Exchange of Hong Kong Limited at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and on the Company’s website at www.ficustech.com.