



CSOP ETF SERIES III  
(An umbrella unit trust established in Hong Kong)

**CSOP HANG SENG INDEX ETF**  
**Stock Code: 3037**  
**(A sub-fund of CSOP ETF Series III)**

Unaudited Semi-Annual Report  
FOR THE PERIOD ENDED 30 JUNE 2024

## **CSOP Hang Seng Index ETF**

(A Sub-Fund of CSOP ETF Series III, an umbrella unit trust established under the laws of Hong Kong)

<b>CONTENTS</b>	<b>Page</b>
Condensed Statement of Financial Position	1
Condensed Statement of Comprehensive Income	2
Condensed Statement of Changes in Net Assets Attributable to Unitholders	3
Condensed Statement of Cash Flows	4
Investment Portfolio (Unaudited)	5 - 7
Statement of Movements in Investment Portfolio (Unaudited)	8 – 10
Performance Record (Unaudited)	11
Underlying Index Constituent Stock Disclosure (Unaudited)	12
Management and Administration	13

**CSOP Hang Seng Index ETF**

(A Sub-Fund of CSOP ETF Series III, an umbrella unit trust established under the laws of Hong Kong)

**CONDENSED STATEMENT OF FINANCIAL POSITION**

*As at 30 June 2024*

	30 June 2024 (Unaudited) HK\$	31 December 2023 (Audited) HK\$
<b>ASSETS</b>		
Financial assets at fair value through profit or loss	1,345,199,534	1,319,635,280
Dividend receivable from financial assets	9,968,031	1,562,767
Due from participating dealers	-	168,137
Cash and cash equivalents	525,545	828,790
	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	<b>1,355,693,110</b>	<b>1,322,194,974</b>
<b>LIABILITIES</b>		
Management fee payable	106,148	102,720
Other payables	3,000	27,000
	<hr/>	<hr/>
<b>TOTAL LIABILITIES EXCLUDING NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>	<b>109,148</b>	<b>129,720</b>
	<hr/>	<hr/>
<b>Net assets attributable to unitholders</b>	<b>1,355,583,962</b>	<b>1,322,065,254</b>
	<hr/>	<hr/>
<b>TOTAL LIABILITIES</b>	<b>1,355,693,110</b>	<b>1,322,194,974</b>
	<hr/>	<hr/>
<b>TOTAL EQUITY</b>	<b>-</b>	<b>-</b>
	<hr/>	<hr/>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,355,693,110</b>	<b>1,322,194,974</b>
	<hr/>	<hr/>

Note: The Semi-Annual report have applied the accounting policies and methods of computation as per the accompanying notes which are an integral part of these financial statements.

**CSOP Hang Seng Index ETF**

(A Sub-Fund of CSOP ETF Series III, an umbrella unit trust established under the laws of Hong Kong)

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**

For the period ended 30 June 2024

	Period from 1 January 2024 to 30 June 2024 HK\$	Period from 1 January 2023 to 30 June 2023 HK\$
<b>INCOME</b>		
Net gain/ (loss) on financial assets at fair value through profit or loss	54,987,817	(53,984,531)
Interest income from bank deposits	1,178	939
Dividend income	29,867,543	20,888,507
Net foreign exchange losses	(10,754)	(4,056)
<b>TOTAL INCOME</b>	<u>84,845,784</u>	<u>(33,099,141)</u>
<b>EXPENSES</b>		
Management fee	(652,066)	(677,328)
Brokerage and transaction fee	(234,040)	(294,878)
Bank charges	(1,110)	(1,110)
<b>TOTAL OPERATING EXPENSES</b>	<u>(887,216)</u>	<u>(973,316)</u>
<b>OPERATING GAIN/ (LOSS)</b>	83,958,568	(34,072,457)
Finance cost		
Distribution to unitholders		
- Listed class	<u>(12,272,000)</u>	<u>(7,044,000)</u>
<b>PROFIT/ (LOSS) AFTER DISTRIBUTION AND BEFORE TAX</b>	71,686,568	(41,116,457)
Withholding income tax expenses	<u>(726,260)</u>	<u>(589,320)</u>
<b>INCREASE/ (DECREASE) IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS FOR THE PERIOD</b>	<u>70,960,308</u>	<u>(41,705,777)</u>

Note: The Semi-Annual report have applied the accounting policies and methods of computation as per the accompanying notes which are an integral part of these financial statements.

**CSOP Hang Seng Index ETF**

(A Sub-Fund of CSOP ETF Series III, an umbrella unit trust established under the laws of Hong Kong)

**CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS**

For the period ended 30 June 2024

	Period from 1 January 2024 to 30 June 2024 (Unaudited) HK\$	Period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$
<b>Net assets attributable to unitholders at the beginning of the period</b>	1,322,065,254	1,377,157,118
Proceeds on issue of units		
- In-kind	-	-
- Cash component and cash creation	-	-
Payments on redemption of units		
- In-kind	-	-
- Cash component and cash redemption	(37,441,600)	(199,260,000)
Net increase from unit transactions	<u>1,284,623,654</u>	<u>1,177,897,118</u>
Increase/ (Decrease) in net assets attributable to unitholders for the period	<u>70,960,308</u>	<u>(41,705,777)</u>
<b>Net assets attributable to unitholders at the end of the period</b>	<u><u>1,355,583,962</u></u>	<u><u>1,136,191,341</u></u>

The movements of the redeemable units for the periods ended 30 June 2024 and 30 June 2023 are as follows:

	Period from 1 January 2024 to 30 June 2024 (Unaudited) <i>Units</i>	Period from 1 January 2023 to 30 June 2023 (Unaudited) <i>Units</i>
<b>Listed class</b>		
Number of units in issue at the beginning of the period	76,700,000	68,700,000
Units issued	-	-
Units redeemed	(2,000,000)	(10,000,000)
Number of units in issue at the end of the period	<u><u>74,700,000</u></u>	<u><u>58,700,000</u></u>
<b>Unlisted Class A</b>		
Number of units in issue at the beginning of the period	2,217.1080	2,217.1080
Units issued	-	-
Units redeemed	-	-
Number of units in issue at the end of the period	<u><u>2,217.1080</u></u>	<u><u>2,217.1080</u></u>

**CSOP Hang Seng Index ETF**

(A Sub-Fund of CSOP ETF Series III, an umbrella unit trust established under the laws of Hong Kong)

**CONDENSED STATEMENT OF CASH FLOWS**

For the period ended 30 June 2024

	Period from 1 January 2024 to 30 June 2024 (Unaudited) HK\$	Period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Operating gain/ (loss) before tax	83,958,568	(34,072,457)
Adjustments for:		
Dividend income	(29,867,543)	(20,888,507)
Interest income from bank deposits	(1,178)	(939)
Operating cash flows before movements in working capital	<u>54,089,847</u>	<u>(54,961,903)</u>
(Decrease)/ Increase in financial assets at fair value through profit or loss	(25,564,254)	246,666,731
(Decrease) in due from participating dealers	(168,137)	-
Decrease in due from brokers	-	1,407,350
Decrease/ (Increase) in management fee payable	3,429	(143,787)
(Decrease)/ Increase in other payables	(24,000)	32,470
Cash generated from operations	<u>28,336,885</u>	<u>193,000,861</u>
Interest on bank deposits received	1,178	939
Dividends received, net of withholding tax	<u>(21,072,292)</u>	<u>13,985,350</u>
<b>Net cash flows generated from operating activities</b>	<u>49,410,355</u>	<u>206,987,150</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Cash component and cash creation received on issue of units	-	-
Cash component and cash redemption paid on units – Listed class	(37,441,600)	(199,260,000)
Dividend distribution	<u>(12,272,000)</u>	<u>(7,044,000)</u>
<b>Net cash flows used in financing activities</b>	<u>(49,713,600)</u>	<u>(206,304,000)</u>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	(303,245)	683,150
Cash and cash equivalents at the beginning of the period	<u>828,790</u>	<u>978,350</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<u><u>525,545</u></u>	<u><u>1,661,500</u></u>
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>		
Bank balances	<u>525,545</u>	<u>1,661,500</u>
Cash and cash equivalents as stated in the statement of cash flows	<u>525,545</u>	<u>1,661,500</u>

**CSOP Hang Seng Index ETF**

(A Sub-Fund of CSOP ETF Series III, an umbrella unit trust established under the laws of Hong Kong)

**INVESTMENT PORTFOLIO (UNAUDITED)***As at 30 June 2024*

	<b>HOLDINGS UNITS</b>	<b>FAIR VALUE HK\$</b>	<b>% of NET ASSETS</b>
<b><u>Listed equities</u></b>			
<b>Hong Kong</b>			
AIA GROUP LTD	1,389,044	73,619,331	5.43
ALIBABA GROUP HLDG LTD	1,388,834	97,912,797	7.22
ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	741,800	2,321,834	0.17
ANTA SPORTS PRODUCTS LTD	173,539	13,015,425	0.96
BAIDU INC-SW	86,299	7,356,990	0.54
BANK OF CHINA LTD-H	10,277,102	39,566,843	2.92
BOC HONG KONG (HLDGS) LTD	452,865	10,891,403	0.80
BUDWEISER BREWING CO APAC LTD	225,782	2,077,194	0.15
BYD CO LTD-H	128,168	29,734,976	2.19
BYD ELECTRONIC (INTL) CO LTD	92,000	3,588,000	0.26
CHINA CONSTRUCTION BANK CORP-H	13,307,117	76,782,065	5.66
CHINA HONGQIAO GROUP LTD	340,410	4,023,646	0.30
CHINA LIFE INSURANCE CO LTD-H	909,798	10,044,170	0.74
CHINA MENGNIU DAIRY CO LTD	378,696	5,301,744	0.39
CHINA MERCHANTS BANK CO LTD-H	478,705	16,970,092	1.25
CHINA MOBILE LTD	756,188	58,226,476	4.30
CHINA OVERSEAS LAND & INVESTMENT LTD	464,966	6,295,640	0.46
CHINA PETROLEUM & CHEMICAL CORP-H	2,987,798	15,118,258	1.12
CHINA RESOURCES BEER HLDGS CO LTD	195,504	5,131,980	0.38
CHINA RESOURCES LAND LTD	392,421	10,418,778	0.77
CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD	77,569	2,005,159	0.15
CHINA RESOURCES POWER HLDGS CO	231,070	5,534,127	0.41
CHINA SHENHUA ENERGY CO LTD-H	413,974	14,882,365	1.10
CHINA UNICOM (HONG KONG) LTD	734,956	5,269,635	0.39
CHOW TAI FOOK JEWELLERY GROUP LTD	226,775	1,916,249	0.14
CITIC LTD	878,841	6,239,771	0.46
CK ASSET HLDGS LTD	237,811	6,955,972	0.51
CK HUTCHISON HLDGS LTD	328,175	12,273,745	0.91
CK INFRASTRUCTURE HLDGS LTD	73,288	3,232,001	0.24
CLP HLDGS LTD	247,913	15,643,310	1.15
CNOOC LTD	1,917,695	42,956,368	3.17
CSPC PHARMACEUTICAL GROUP LTD	1,088,197	6,768,585	0.50
ENN ENERGY HLDGS LTD	95,735	6,160,547	0.45
GALAXY ENTERTAINMENT GROUP LTD	267,730	9,745,372	0.72
GEELY AUTOMOBILE HLDGS LTD	730,152	6,418,036	0.47
H Aidilao Intl Hldg Ltd	194,724	2,733,925	0.20

**CSOP Hang Seng Index ETF**

(A Sub-Fund of CSOP ETF Series III, an umbrella unit trust established under the laws of Hong Kong)

**INVESTMENT PORTFOLIO (UNAUDITED)**

As at 30 June 2024

	<b>HOLDINGS UNITS</b>	<b>FAIR VALUE HK\$</b>	<b>% of NET ASSETS</b>
<b><u>Listed equities (continued)</u></b>			
<b>Hong Kong (continued)</b>			
HAIER SMART HOME CO LTD -H	296,763	7,745,514	0.57
HANG LUNG PROPERTIES LTD	197,080	1,312,553	0.10
HANG SENG BANK LTD	93,432	9,380,573	0.69
HANSOH PHARMACEUTICAL GROUP CO LTD	136,710	2,231,107	0.16
HENDERSON LAND DEVELOPMENT CO LTD	169,877	3,558,923	0.26
HENGAN INTL GROUP CO LTD	79,153	1,883,841	0.14
HONG KONG & CHINA GAS CO LTD	1,366,306	8,115,858	0.60
HONG KONG EXCHANGES & CLEARING LTD	148,003	37,030,351	2.73
HSBC HLDGS PLC	1,644,714	112,333,966	8.29
INDUSTRIAL & COMMERCIAL BK OF CHINA-H	9,601,652	44,551,665	3.29
JD HEALTH INTL INC	130,217	2,767,111	0.20
JD.COM INC	195,114	20,155,276	1.49
LENOVO GROUP LTD	985,983	10,865,533	0.80
LI AUTO INC-CL A	168,800	11,866,640	0.88
LI NING CO LTD	279,461	4,722,891	0.35
LINK REAL ESTATE INVESTMENT TRUST	312,242	9,476,545	0.70
LONGFOR GROUP HLDGS LTD	275,810	2,956,683	0.22
MEITUAN-CLASS B	728,557	80,942,683	5.97
MTR CORP LTD	224,984	5,545,856	0.41
NETEASE INC	84,629	12,618,184	0.93
NEW WORLD DEVELOPMENT CO LTD	148,930	1,088,678	0.08
NONGFU SPRING CO LTD-H	246,228	9,122,747	0.67
ORIENT OVERSEAS INTL LTD	15,173	1,922,419	0.14
PETROCHINA CO LTD-H	2,588,033	20,445,461	1.51
PING AN INSURANCE GROUP CO OF CHINA LTD-H	823,504	29,152,042	2.15
POWER ASSETS HLDGS LTD	168,972	7,139,067	0.53
SANDS CHINA LTD	342,078	5,569,030	0.41
SEMICONDUCTOR MANUFACTURING INTL CORP	510,924	8,747,019	0.65
SHENZHOU INTL GROUP HLDGS LTD	100,900	7,713,805	0.57
SINO BIOPHARMACEUTICAL LTD	1,320,902	3,526,808	0.26
SINOPHARM GROUP CO LTD-H	156,357	3,244,408	0.24
SUN HUNG KAI PROPERTIES LTD	159,554	10,777,873	0.80
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	83,830	4,044,798	0.30
TECHTRONIC INDUSTRIES CO LTD	191,381	17,071,185	1.26
TENCENT HLDGS LTD	298,498	111,160,655	8.20
TINGYI (CAYMAN ISLANDS) HLDG CORP	223,353	2,101,752	0.16
TRIP.COM GROUP LTD	20,837	7,805,540	0.58
WH GROUP LTD	1,003,092	5,155,893	0.38
WHARF REAL ESTATE INVESTMENT CO LTD	199,560	4,130,892	0.30
WUXI APPTEC CO LTD-H	37,559	1,096,723	0.08
WUXI BIOLOGICS CAYMAN INC	461,382	5,324,348	0.39



**CSOP Hang Seng Index ETF**

(A Sub-Fund of CSOP ETF Series III, an umbrella unit trust established under the laws of Hong Kong)

**INVESTMENT PORTFOLIO (UNAUDITED)**

As at 30 June 2024

	<b>HOLDINGS UNITS</b>	<b>FAIR VALUE HK\$</b>	<b>% of NET ASSETS</b>
<b><u>Listed equities (continued)</u></b>			
<b>Hong Kong (continued)</b>			
XIAOMI CORP-CLASS B SHARE	2,146,194	35,369,277	2.61
XINYI GLASS HLDG CO LTD	240,712	2,060,495	0.15
XINYI SOLAR HLDGS LTD	563,522	2,214,641	0.16
ZHONGSHENG GROUP HLDGS LTD	89,951	1,027,240	0.08
ZIJIN MINING GROUP CO LTD-H	667,001	10,992,176	0.81
TOTAL INVESTMENTS, AT FAIR VALUE		<u>1,345,199,534</u>	<u>99.23</u>
<b>TOTAL INVESTMENTS, AT COST</b>		<b><u>1,289,491,167</u></b>	

**CSOP Hang Seng Index ETF**

(A Sub-Fund of CSOP ETF Series III, an umbrella unit trust established under the laws of Hong Kong)

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)**

For the period from 1 January 2024 to 30 June 2024

	As at 1 January 2024 Units	Additions Units	Disposals Units	As at 30 June 2024 Units
<b>Listed equities</b>				
<b>Hong Kong</b>				
AIA GROUP LTD	1,404,084	48,800	63,840	1,389,044
ALIBABA GROUP HLDG LTD	1,450,014	55,200	116,380	1,388,834
ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	649,500	158,000	65,700	741,800
ANTA SPORTS PRODUCTS LTD	172,609	7,800	6,870	173,539
BAIDU INC-SW	86,171	4,050	3,922	86,299
BANK OF CHINA LTD-H	10,193,022	436,000	351,920	10,277,102
BOC HONG KONG (HLDGS) LTD	451,021	21,000	19,156	452,865
BUDWEISER BREWING CO APAC LTD	238,970	7,900	21,088	225,782
BYD CO LTD-H	126,966	5,500	4,298	128,168
BYD ELECTRONIC (INTL) CO LTD	-	92,000	-	92,000
CHINA CONSTRUCTION BANK CORP-H	13,188,991	588,000	469,874	13,307,117
CHINA HONGQIAO GROUP LTD	339,742	26,000	25,332	340,410
CHINA LIFE INSURANCE CO LTD-H	902,218	46,000	38,420	909,798
CHINA MENGNIU DAIRY CO LTD	382,540	17,000	20,844	378,696
CHINA MERCHANTS BANK CO LTD-H	475,539	21,000	17,834	478,705
CHINA MOBILE LTD	749,170	32,500	25,482	756,188
CHINA OVERSEAS LAND & INVESTMENT LTD	463,486	25,500	24,020	464,966
CHINA PETROLEUM & CHEMICAL CORP- H	3,014,738	130,000	156,940	2,987,798
CHINA RESOURCES BEER HLDGS CO LTD	196,590	9,000	10,086	195,504
CHINA RESOURCES LAND LTD	391,539	18,000	17,118	392,421
CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD	81,867	4,400	8,698	77,569
CHINA RESOURCES POWER HLDGS CO	231,096	14,000	14,026	231,070
CHINA SHENHUA ENERGY CO LTD-H	411,628	18,500	16,154	413,974
CHINA UNICOM (HONG KONG) LTD	738,044	40,000	43,088	734,956
CHOW TAI FOOK JEWELLERY GROUP LTD	239,899	8,600	21,724	226,775
CITIC LTD	879,647	42,000	42,806	878,841
CK ASSET HLDGS LTD	237,937	11,500	11,626	237,811
CK HUTCHISON HLDGS LTD	326,627	15,000	13,452	328,175
CK INFRASTRUCTURE HLDGS LTD	75,736	2,500	4,948	73,288
CLP HLDGS LTD	246,297	11,000	9,384	247,913
CNOOC LTD	1,901,109	83,000	66,414	1,917,695
COUNTRY GARDEN SERVICES HLDGS CO LTD	258,627	16,000	274,627	-
CSPC PHARMACEUTICAL GROUP LTD	1,082,207	58,000	52,010	1,088,197
ENN ENERGY HLDGS LTD	95,617	4,800	4,682	95,735

**CSOP Hang Seng Index ETF**

(A Sub-Fund of CSOP ETF Series III, an umbrella unit trust established under the laws of Hong Kong)

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)**

For the period from 1 January 2024 to 30 June 2024

	As at 1 January 2024 Units	Additions Units	Disposals Units	As at 30 June 2024 Units
<b>Listed equities (continued)</b>				
<b>Hong Kong (continued)</b>				
GALAXY ENTERTAINMENT GROUP LTD	266,604	12,000	10,874	267,730
GEELY AUTOMOBILE HLDGS LTD	730,084	36,000	35,932	730,152
H Aidilao Intl Hldg Ltd	200,910	8,000	14,186	194,724
HAIER SMART HOME CO LTD -H	293,997	16,800	14,034	296,763
HANG LUNG PROPERTIES LTD	215,490	10,000	28,410	197,080
HANG SENG BANK LTD	92,640	4,800	4,008	93,432
HANSOH PHARMACEUTICAL GROUP CO LTD	142,316	8,000	13,606	136,710
HENDERSON LAND DEVELOPMENT CO LTD	175,399	6,000	11,522	169,877
HENGAN INTL GROUP CO LTD	83,285	4,500	8,632	79,153
HONG KONG & CHINA GAS CO LTD	1,355,494	71,000	60,188	1,366,306
HONG KONG EXCHANGES & CLEARING LTD	146,819	6,300	5,116	148,003
HSBC HLDGS PLC	1,807,186	28,800	191,272	1,644,714
INDUSTRIAL & COMMERCIAL BK OF CHINA-H	8,993,184	911,000	302,532	9,601,652
JD HEALTH INTL INC	134,477	4,200	8,460	130,217
JD.COM INC	213,146	3,100	21,132	195,114
LENOVO GROUP LTD	961,095	64,000	39,112	985,983
LI AUTO INC-CL A	167,950	7,100	6,250	168,800
LI NING CO LTD	286,863	9,000	16,402	279,461
LONGFOR GROUP HLDGS LTD	277,966	17,500	19,656	275,810
LINK REAL ESTATE INVESTMENT TRUST	312,158	12,200	12,116	312,242
MEITUAN-CLASS B	723,015	31,200	25,658	728,557
MTR CORP LTD	225,820	11,000	11,836	224,984
NETEASE INC	84,207	3,700	3,278	84,629
NEW WORLD DEVELOPMENT CO LTD	165,078	10,000	26,148	148,930
NONGFU SPRING CO LTD-H	245,368	11,200	10,340	246,228
ORIENT OVERSEAS INTL LTD	15,579	1,000	1,406	15,173
PETROCHINA CO LTD-H	2,570,751	108,000	90,718	2,588,033
PING AN INSURANCE GROUP CO OF CHINA LTD-H	816,736	35,000	28,232	823,504
POWER ASSETS HLDGS LTD	167,822	9,500	8,350	168,972
SANDS CHINA LTD	342,948	15,600	16,470	342,078
SEMICONDUCTOR MANUFACTURING INTL CORP	509,054	25,000	23,130	510,924
SHENZHOU INTL GROUP HLDGS LTD	100,194	5,600	4,894	100,900
SINO BIOPHARMACEUTICAL LTD	1,362,892	47,000	88,990	1,320,902
SINOPHARM GROUP CO LTD-H	161,311	6,400	11,354	156,357
SUN HUNG KAI PROPERTIES LTD	176,620	3,000	20,066	159,554
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	86,236	3,300	5,706	83,830

**CSOP Hang Seng Index ETF**

(A Sub-Fund of CSOP ETF Series III, an umbrella unit trust established under the laws of Hong Kong)

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)**

For the period from 1 January 2024 to 30 June 2024

	As at 1 January 2024 Units	Additions Units	Disposals Units	As at 30 June 2024 Units
<b><u>Listed equities (continued)</u></b>				
<b>Hong Kong (continued)</b>				
TECHTRONIC INDUSTRIES CO LTD	189,803	9,000	7,422	191,381
TENCENT HLDGS LTD	337,272	34,600	73,374	298,498
TINGYI (CAYMAN ISLANDS) HLDG CORP	235,387	12,000	24,034	223,353
TRIP.COM GROUP LTD	16,473	5,300	936	20,837
WH GROUP LTD	1,007,658	50,500	55,066	1,003,092
WHARF REAL ESTATE INVESTMENT CO LTD	201,768	9,000	11,208	199,560
WUXI APPTTEC CO LTD-H	43,645	1,600	7,686	37,559
WUXI BIOLOGICS CAYMAN INC	466,346	19,000	23,964	461,382
XIAOMI CORP-CLASS B SHARE	2,135,390	81,000	70,196	2,146,194
XINYI GLASS HLDG CO LTD	249,184	13,000	21,472	240,712
XINYI SOLAR HLDGS LTD	586,610	20,000	43,088	563,522
ZHONGSHENG GROUP HLDGS LTD	99,439	6,500	15,988	89,951
ZIJIN MINING GROUP CO LTD-H	660,163	36,000	29,162	667,001

**CSOP Hang Seng Index ETF**

(A Sub-Fund of CSOP ETF Series III, an umbrella unit trust established under the laws of Hong Kong)

**PERFORMANCE RECORD (UNAUDITED)****NET ASSET VALUE**

	Dealing net asset value HK\$	Dealing net asset value per unit HK\$
At the end of financial period/year ended		
30 June 2024		
Listed class	1,355,541,800	18.1465
Unlisted class	42,161	19.0164
31 December 2023		
Listed class	1,322,025,547	17.2363
Unlisted class	39,708	17.9097
31 December 2022		
Listed class	1,377,112,673	20.0453
Unlisted class	44,445	20.0464

**HIGHEST ISSUE PRICE AND LOWEST REDEMPTION PRICE PER UNIT**

	Highest issue price per unit		Lowest redemption price per unit	
	Listed Class HK\$	Unlisted Class HK\$	Listed Class HK\$	Unlisted Class HK\$
For the period ended 30 June 2024	20.0306	20.8138	15.1283	15.7194
For the year ended 31 December 2023	22.9886	22.9900	16.3649	17.0041
For the year ended 31 December 2022	25.4471	22.5905	15.3678	15.3684

## CSOP Hang Seng Index ETF

(A Sub-Fund of CSOP ETF Series III, an umbrella unit trust established under the laws of Hong Kong)

### UNDERLYING INDEX CONSTITUENT STOCK DISCLOSURE (Unaudited)

There was no constituent security that individually accounted for more than 10% of the net asset value of the Sub-Fund as at 30 June 2024.

### COMPARISON OF THE SCHEME PERFORMANCE AND THE ACTUAL INDEX PERFORMANCE

The table below illustrates the comparison between the Sub-Fund's performance (market-to-market) and that of the Index:

	Sub-Fund performance %	Index performance %
For the period from 1 January 2024 to 30 June 2024		
- Listed class*	5.28%	6.16
- Unlisted class	6.18%	6.16
For the year ended 31 December 2023		
- Listed class**	-14.01	-10.61
- Unlisted class	-10.66	-10.61

\*For the period ending 30 June 2024, the listed class of the Sub-Fund made a distribution of HK\$0.16 per unit, which represents 0.88% to the net asset value per unit of the listed class as at 30 June 2024.

\*\*During the year ended 31 December 2023, the listed class of the Sub-Fund made a distribution of HK\$0.70 per unit, which represents 3.95% to the net asset value per unit of the listed class as at 31 December 2023. For the details of the distribution, refer to Note 11 of the audited financial statements ended 31 December 2023.

**CSOP Hang Seng Index ETF**

(A Sub-Fund of CSOP ETF Series III, an umbrella unit trust established under the laws of Hong Kong)

**MANAGEMENT AND ADMINISTRATION****Manager**

CSOP Asset Management Limited  
2801-2803, Two Exchange Square  
8 Connaught Place  
Central,  
Hong Kong

**Directors of the Manager**

Chen Ding  
Gaobo Zhang  
Xiaosong Yang  
Yi Zhou  
Yundong Zhu  
Zhiwei Liu  
Zhongping Cai

**Auditors**

Ernst & Young  
27/F, One Taikoo Place  
979 King's Road  
Quarry Bay  
Hong Kong

**Trustee, Custodian and Registrar**

BOCI-Prudential Trustee Limited  
12<sup>th</sup> Floor and 25<sup>th</sup> Floor, Citicorp Centre  
18 Whitfield Road  
Causeway Bay  
Hong Kong

**Legal Counsel to the Manager**

Deacons  
5/F, Alexandra House  
18 Chater Road  
Central  
Hong Kong

**Listing Agent**

Altus Capital Limited  
21 Wing Wo Street  
Central  
Hong Kong