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Beijing Fourth Paradigm Technology Co., Ltd. 北京第四範式智能技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6682)

ANNOUNCEMENT COMPLETION OF FILING OF THE APPLICATION FOR THE COMPANY'S H SHARE FULL CIRCULATION WITH THE CSRC

This announcement is made by Beijing Fourth Paradigm Technology Co., Ltd. (the "Company") pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated July 4, 2024 (the "Announcement") in relation to the acceptance by the China Securities Regulatory Commission (the "CSRC") of the Company's application to the CSRC for the proposed implementation of H share full circulation on behalf of certain shareholders of the Company (the "Application"). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Company is pleased to announce that, the Company has received a filing notice dated August 29, 2024 (the "Filing Notice") issued by the CSRC regarding the Application today. Pursuant to the Filing Notice, the conversion of 131,549,046 unlisted domestic shares (the "Domestic Shares") issued by the Company into H shares and the listing of such shares on the Stock Exchange (the "Conversion and Listing") have been filed with the CSRC. If the share conversion has not been completed within 12 months from the date of the issuance of the Filing Notice and it is intended to continue to be, an updated filing to the CSRC will be required.

The Completion of the Conversion and Listing is subject to other relevant procedures as required by the CSRC, the Stock Exchange and other relevant domestic and overseas regulatory authorities. The Company will make further announcements in accordance with the Listing Rules as and when appropriate in relation to the progress of the Conversion and Listing. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Beijing Fourth Paradigm Technology Co., Ltd.

北京第四範式智能技術股份有限公司

Dr. Dai Wenyuan

Chairman and Executive Director

Hong Kong, August 30, 2024

As at the date of this announcement, the executive Directors are Dr. Dai Wenyuan, Mr. Chen Yuqiang and Mr. Yu Zhonghao; the non-executive Directors are Dr. Yang Qiang, Mr. Dou Shuai and Mr. Zhang Jing; and the independent non-executive Directors are Mr. Li Jianbin, Mr. Liu Chijin and Ms. Ke Yele.