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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

Inside Information

Issuance of RMB400 Million Sci-Tech Note by Wu Ling Power in the PRC

This announcement is made by China Power International Development Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Wu Ling Power Corporation* (“**Wu Ling Power**”, a 63%-owned subsidiary of the Company) has recently obtained a “Notification on Acceptance of Registration” from the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會), confirming the acceptance of its application for issuance of asset guaranteed debt financing instrument (資產擔保債務融資工具(科創票據), the “**Sci-Tech Note**”) in the People’s Republic of China (the “**PRC**”) by tranches in an aggregate amount of RMB1 billion with an effective registration period of two years from August 2024.

On 3 September 2024, Wu Ling Power issued its 2024-first-tranche of the Sci-Tech Note with the following principal terms.

Issuer:	Wu Ling Power
Principal amount:	RMB400 million
Unit face value:	RMB100
Coupon rate:	1.97% per annum
Maturity period:	181 days

Collateral security:	The intellectual property rights in relation to intelligent clean energy operation and facilities maintenance technology owned by certain subsidiaries of Wu Ling Power.
Asset coverage ratio:	Wu Ling Power is required to maintain an asset coverage ratio (i.e. the value of the collateral security to the outstanding principal of the Sci-Tech Note) of not less than 108%.
Rating agency:	China Chengxin International Credit Rating Co., Ltd.
Credit rating:	Corporate credit rating of Wu Ling Power: AAA Rating outlook: Stable
Issue method:	China Construction Bank Corporation, Postal Savings Bank of China Co., Ltd., Industrial Bank Co., Ltd., Bank of China Limited, China Everbright Bank Company Limited and China CITIC Bank Corporation Limited acted as the joint lead underwriters for the Sci-Tech Note which was publicly offered in the interbank bond market in the PRC by way of a book-building exercise.
Use of funds:	Proceeds will be used for repayment of existing bank borrowings and supplement daily working capital.

In connection with the issuance of the Sci-Tech Note, Wu Ling Power has published an announcement in the PRC to provide investors with certain information on the terms and conditions of the Sci-Tech Note, credit rating report and financial information including the audited reports for the latest two financial years ended 31 December 2022 and 2023, and the unaudited management accounts for the period ended 30 June 2024 of Wu Ling Power. The relevant documents have been disclosed on the websites at www.chinamoney.com.cn and www.shclearing.com.cn.

By Order of the Board
China Power International Development Limited
HE XI
Chairman

Hong Kong, 4 September 2024

As at the date of this announcement, the directors of the Company are: executive directors HE Xi and GAO Ping, non-executive directors ZHOU Jie and HUANG Qinghua, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.