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# Youzan Technology Limited

有贊科技有限公司

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8083)**

## **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE 2023 ANNUAL REPORT**

Reference is made to the annual report of Youzan Technology Limited (the “**Company**”) for the year ended 31 December 2023 published on 27 March 2024 (the “**2023 Annual Report**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the 2023 Annual Report.

This announcement is made to provide supplemental information to the 2023 Annual Report.

### **SUPPLEMENTAL INFORMATION ON SHARE OPTION SCHEME**

In addition to the information disclosed in the section headed “Directors’ Report - Share Options Scheme” in the 2023 Annual Report, the Company would like to provide the following supplemental information in relation to the options granted to the selected directors and other employees on 20 January 2023 under the Share Option Scheme 2019 (the “**Options**”).

1. There is no performance target attached to the Options.
2. The closing price of the Shares of the Company immediately before the date of grant of the Options was HK\$0.250.

3. As at 1 January 2023, the number of share options available for grant under the Share Option Scheme 2019 was 1,682,580,761.
4. As at 31 December 2023, the number of share options available for grant under the Scheme Mandate Limit and service provider sublimit of the New Share Option Scheme were both nil.
5. No service provider sublimit was set under the Share Option Scheme 2019.
6. As at the date of the 2023 Annual Report, the total numbers of shares available for issue under the Share Option Scheme 2019 was 255,052,000 Shares, representing 0.77% of the total number of issued Shares; and no share is available for issue under the New Share Option Scheme.
7. The purpose of the Share Option Scheme 2019 is to motivate and retain the grantees by allowing them to enjoy the results of the Group attained through their efforts and contributions to the Group. Having considered that (i) the Grantees are either Directors or employees of the Group who will contribute directly to the overall business performance, sustainable development and/or good corporate governance of the Group; and (ii) the Options are subject to certain vesting conditions and terms of the Share Option Scheme 2019, which already covers situations where the Options will lapse in the event that the Grantees cease to be Directors or employees of the Group, the remuneration committee of the Company and the Board believe that without additional performance target and clawback mechanism, the grant of the Options could align the interests of the Grantees with that of the Company and the Shareholders, provide incentive to the Grantees to devote to the future continuous competitiveness, results of operation and growth of the Company, and reinforce their commitment to long term services of the Company, which is in line with the purpose of the Share Option Scheme 2019.
8. An offer of grant of an Options shall remain open for acceptance for a period of twenty-eight (28) days from the date upon which the offer is made, at a consideration of HK\$1, payable by the grantee upon the acceptance of the offer. The Board has resolved to waive the requirement for selected grantees to make a payment of HK\$1 to accept the Options.

The above supplemental information does not affect other information contained in the 2023 Annual Report. Save as disclosed above, all other information in the 2023 Annual Report remains unchanged.

By order of the Board  
**Youzan Technology Limited**  
**Zhu Ning**  
*Chairman*

Hong Kong, 5 September 2024

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Zhu Ning, Mr. Cui Yusong, Mr. Yu Tao and Ms. Ying Hangyan; and three independent non-executive Directors, namely Dr. Fong Chi Wah, Mr. Deng Tao and Mr. Li Shaojie.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) on the "Latest Listed Company Information" page for at least 7 days from the date of its publication and on the Company's website at [www.youzan.com](http://www.youzan.com).*