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**SPT Energy Group Inc.**

**華油能源集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1251)**

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO  
DISCLOSEABLE TRANSACTIONS  
FINANCE LEASE ARRANGEMENTS**

Reference is made to the announcement of SPT Energy Group Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 27 August 2024 (the “**Announcement**”) in relation to, among other things, the Finance Lease Arrangement XVI. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to provide supplemental information in respect of the Announcement.

The difference between the net book value of the Leased Assets XVI of approximately RMB24,931,818 and the transfer consideration of RMB11,000,000 (the “**Transfer Consideration**”) is mainly due to the following reason. Lessee XVI, Sinopetroleum Technology Inc.\* (北京華油油氣技術開發有限公司), is a company incorporated in the PRC with a branch in Turkmenistan. Leased Assets XVI are currently stored in Turkmenistan. It is the first time for the Group to enter into finance leases with assets located outside of China only.

The Company understands that in determining the Transfer Consideration, the Lessor has taken into account factors such as the location of the Leased Assets XVI and the potential difficulties, costs and uncertainties with respect to the supervision and enforcement of the Leased Assets XVI during the lease period of the Finance Lease Agreement XVI, which the Company considers to be reasonable factors after considering the transaction nature as a finance lease and the low risk associated with a finance lease. The Transfer Consideration was arrived at after arm’s length negotiations taking into account the above factors.

The Board is of the view that the terms of the Finance Lease Arrangement XVI are fair and reasonable and in the interest of the Shareholders as a whole.

Save for the above, all other information contained in the Announcement remains unchanged. This announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board  
**SPT Energy Group Inc.**  
**Mr. Ethan Wu**  
*Chairman*

The PRC, 9 September 2024

*As of the date of this announcement, the executive Directors of the Company are Mr. Ethan Wu, Mr. Li Qiang and Mr. Ding Kechen; the non-executive Directors of the Company are Mr. Wang Guoqiang, Mr. Wu Jiwei and Ms. Chen Chunhua; and the independent non-executive Directors of the Company are Ms. Zhang Yujuan, Mr. Wu Kwok Keung Andrew and Mr. Ma Xiaohu.*

\* *For identification purpose only*