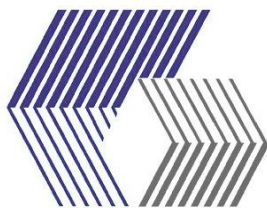


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CHINA ORIENTAL GROUP COMPANY LIMITED

中國東方集團控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 581)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE 2023 ANNUAL REPORT

Reference is made to the annual report for the financial year ended 31 December 2023 (“**FY2023**”) of China Oriental Group Company Limited (the “**Company**”) issued on 30 April 2024 (“**2023 Annual Report**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as defined in the 2023 Annual Report.

The Company wishes to supplement the following information with respect to the Share Option Schemes.

Supplemental information with respect to the Share Option Schemes

The total number of Shares that may be issued in respect of options granted under the Share Option Schemes during FY2023 divided by the weighted average number of Shares in issue for FY2023 was approximately 0.56%. The total number of Shares available for issue under the 2013 Share Option Scheme as at the date of the 2023 Annual Report is 21,000,000 Shares (representing approximately 0.56% of the issued Shares (excluding treasury shares (if any)) as at the date of the 2023 Annual Report). The offer of the options under the 2013 Share Option Scheme shall be accepted within 14 days from the date of the offer. The consideration payable on acceptance of the options granted to a grantee under the 2013 Share Option Scheme is HK\$1.00, which shall be paid by the grantee to the Company within 14 days from and including the date of offer.

Review and approval of grant of share options under the 2013 Share Option Scheme by the Remuneration Committee during FY2023

As disclosed in the corporate governance report for FY2023 in the 2023 Annual Report, during FY2023, the Remuneration Committee held two meetings to review the remuneration policy of the Company, assess the performance of all Directors and their terms of employment under their respective service contracts and (if applicable) their renewal and review and approve the grant of share options under the 2013 Share Option Scheme. All the options granted to the Directors and employees of the Group under the 2013 Share Option Scheme during FY2023 were without performance targets.

The Remuneration Committee noted that the purpose of the 2013 Share Option Scheme is to provide eligible persons with the opportunity to acquire proprietary interests in the Company and to encourage eligible persons to work towards enhancing the value of the Company and the Shares for the benefit of the Company and its Shareholders as a whole. Having considered the purpose of the 2013 Share Option Scheme above and the following factors, the Remuneration Committee was of the view that performance targets are not necessary and the grant of options under the 2013 Share Option Scheme without performance targets is in line with the purpose of the 2013 Share Option Scheme: (a) given that the options under the 2013 Share Option Scheme are time-vesting and subject to the clawback mechanism and the value of the options is linked to the future Share price and performance of the Company, the grant of the options can align the interests of the grantees and the Group; (b) as the grantees are either Directors or other employees of the Group who have made direct contributions to the operation and growth of the Group and been in charge of the management of the Group, the grant of options will enable the grantees to share the achievement of the Group and be incentivised to work towards the future development of the Group; and (c) the number of options granted to each grantee has been determined based on the work performance and the future potential contributions to the Group of the relevant grantee.

The above supplemental information does not affect other information contained in the 2023 Annual Report. Save as disclosed above, all other information in the 2023 Annual Report remains unchanged.

By order of the Board
China Oriental Group Company Limited
HAN Jingyuan
Chairman and Chief Executive Officer

Hong Kong, 10 September 2024

As at the date of this announcement, the Board comprises Mr. HAN Jingyuan, Mr. ZHU Jun, Mr. SHEN Xiaoling, Mr. HAN Li, Mr. Sanjay SHARMA and Mr. LI Mingdong being the Executive Directors, Mr. Ondra OTRADOVEC being the Non-executive Director and Mr. WONG Man Chung Francis, Mr. WANG Bing, Dr. TSE Cho Che Edward and Ms. YU Fang Jing being the Independent Non-executive Directors.

This announcement is published on the websites of the Company (www.chinaorientalgroup.com) and the Stock Exchange (www.hkexnews.hk).

**For identification purposes only*