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## **Homeland Interactive Technology Ltd.**

**家鄉互動科技有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3798)**

### **SHARE PURCHASE PURSUANT TO THE SHARE AWARD SCHEME AND GRANT OF AWARD SHARES PURSUANT TO THE SHARE AWARD SCHEME**

Reference is made to the Share Award Scheme adopted by the Company on June 6, 2019. A summary of the principal terms of the Share Award Scheme was set out in the prospectus of the Company dated June 18, 2019 and the annual report of the Company published on April 25, 2024.

On June 3, 2024, the Board resolved that the Share Award Scheme will be funded solely by the existing Shares and will no longer be funded by any new Shares afterwards. For further details, please refer to the announcement published by the Company on June 3, 2024.

#### **SHARE PURCHASE PURSUANT TO THE SHARE AWARD SCHEME**

The Board wishes to announce that during the period from January 1, 2024 to June 30, 2024, Futu Trustee purchased a total of 5,164,000 Shares from the open market for the purpose of the Share Award Scheme. Details of the Purchased Shares and the latest information about the Shares held by Futu Trustee under the Share Award Scheme are as follows:

Purchase period	January 1, 2024 to June 30, 2024
Total number of Purchased Shares	5,164,000
Percentage of the Purchased Shares to the total number of issued Shares as at the date of this announcement	Approximately 0.40%
Total consideration paid for the Purchased Shares	Approximately HK\$11,982,260
Average consideration per Purchased Share	Approximately HK\$2.32

The Purchased Shares are currently held by Futu Trustee in accordance with the rules of the Share Award Scheme and the terms of the Trust Deed. Subject to the rules of the Share Award Scheme, the Board may, from time to time, at its absolute discretion select any Eligible Participant under the Share Award Scheme and determine the number of award shares to be granted to such Selected Participant, subject to such terms and conditions as it may in its absolute discretion determine.

The Board believes the purchase of the Shares under the Share Award Scheme demonstrated the Company's confidence in its business outlook and prospects. The Company may continue to instruct Futu Trustee to purchase additional Shares from the open market under the Share Award Scheme to support further implementation of the Share Award Scheme as part its strategy to attract talents and promote better alignment of interests of key employees and the interest of the Company, and drive long term sustainable growth of the Group.

### **GRANT OF AWARD SHARES PURSUANT TO THE SHARE AWARD SCHEME**

On September 10, 2024, the Board resolved to grant a total of 22,446,201 Award Shares to two Selected Participants under the Share Award Scheme, subject to the acceptance by the Selected Participants. To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, neither of the Selected Participants involved in the grant is (a) the director, chief executive or substantial shareholder of the Company, or an associate of any of them; (b) a participant of whom the total number of options and awards granted and to be granted thereto exceeds the 1% individual limit as prescribed under Rule 17.03D of the Listing Rules; or (c) a related entity participant or service provider participant of whom the total number of options and awards granted and to be granted thereto in any 12-month period exceeds 0.1% of the relevant class of shares in issue.

#### **Details of Grant of Awards**

Date of Grant:	September 10, 2024
Number of Award Shares granted and category of the Selected Participant:	a total of 22,446,201 Award Shares were granted to two employee participants (not a Director or senior manager of the Group), representing approximately 1.75% of the issued share capital of the Company as at the date of this announcement.
Purchase price of Award Shares granted:	Nil
Closing price of the Shares on the Grant Date:	HK\$1.14 per Share

Market value of Award Shares granted in aggregate:	Based on the closing price of the Shares on the Grant Date as above, the market value of the 22,446,201 Award Shares was approximately HK\$25,588,669.14 in aggregate.
Vesting period of the Awards:	Subject to the acceptance by the Selected Participant, the Award Shares shall vest in the Selected Participant on the Grant Date. There are no restrictions under the Share Award Scheme in respect of a vesting period of less than 12 months.
Performance Targets:	There is no specific condition, performance target or lock up restriction attached to the Award Shares.
Clawback Mechanisms:	There is no clawback mechanism for the Company to recover or withhold any Award Shares granted.
Financial assistance:	The Group did not provide any financial assistance to the Selected Participant to facilitate the purchase of Award Shares under the Share Award Scheme.

### **Reasons for the Grant of Award Shares**

The number of Award Shares granted is determined based on the Selected Participants' service, performance and contribution to the Group. The Board believes that it will incentivize and motivate the Selected Participants to strive for the future development and expansion of the Group.

As of the date of this announcement, the Award Shares have been acquired by Futu Trustee from the open market with funds provided by the Company with its internal resources for the purpose of the Share Award Scheme. Once the Award Shares are vested, at the request of the Selected Participants, the Award Shares shall be transferred to the Selected Participants from Futu Trustee, or Futu Trustee can sell the vested Award Shares and subsequently transfer the income arising from such sales to the Selected Participants.

The grant of the Award Shares will not result in any issue of new Shares or any dilution effect on the shareholdings of existing Shareholders.

## DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Award Shares”	such number of Shares determined by the Board to be granted to the Selected Participant(s) pursuant to the terms of the Share Award Scheme
“Board”	the board of Directors
“Company”	Homeland Interactive Technology Ltd., a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the main board of the Stock Exchange (stock code: 3798)
“connected persons(s)”	has the meaning given to it under the Listing Rules
“Director(s)”	director(s) of the Company
“Eligible Participant(s)”	any individual being a director (including executive and non-executive director), employee, officer, agent or consultant of the Company or any of its subsidiary who the Board considers to have contributed or will contribute to the Group
“Futu Trustee”	Futu Trustee Limited, the additional trustee appointed by the Company for the purpose of the Share Award Scheme
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	The Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China
“Purchased Shares”	an aggregate of 5,164,000 Shares purchased by Futu Trustee on the market during the period from January 1, 2024 to June 30, 2024 for the purpose of the Share Award Scheme
“RMB”	Renminbi, the lawful currency of the PRC
“Selected Participant(s)”	any Eligible Participant(s) selected by the Board in accordance with the terms of the Share Award Scheme and entitled to receive a grant under the Share Award Scheme

“Share(s)”	the ordinary share(s) of US\$0.000005 each in the share capital of the Company
“Shareholder(s)”	shareholders of the Company
“Share Award Scheme”	the share award scheme adopted by the Company on June 6, 2019, as amended from time to time
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Trust Deed”	the trust deed entered into between the Company and Futu Trustee on September 30, 2021 in relation to the Share Award Scheme
“%”	per cent

By Order of the Board  
**Homeland Interactive Technology Ltd.**  
**Wu Chengze**  
*Chairman*

Hong Kong, September 10, 2024

*As at the date of this announcement, the executive Directors are Mr. Wu Chengze, Mr. Su Bo and Mr. Ding Chunlong; and the independent non-executive Directors are Mr. Zhang Yuguo, Mr. Hu Yangyang and Ms. Guo Ying.*