

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GREEN ENERGY GROUP LIMITED

綠色能源科技集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 979)

PROFIT WARNING

This announcement is made by Green Energy Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Company and the preliminary results of the unaudited consolidated management accounts of the Group for the year ended 30 June 2024, the Group is expected to record a loss attributable to owners of the Company for the year ended 30 June 2024 within the range of approximately HK\$12 million to HK\$16 million as compared to that for the year ended 30 June 2023 of approximately HK\$9.0 million. The Board considered that the increase in loss was mainly attributable to the reduction in net profit of the renewable energy business segment due to the decrease in revenue under weaker demand of used cooking oil as well as the surge in shipping cost. For year-over-year comparison, there were some non-recurring gains and losses for the year ended 30 June 2023: (1) a loss of approximately HK\$4.8 million from the discontinued healthcare business segment; (2) a gain of approximately HK\$6.4 million on disposal of subsidiaries; and (3) a gain of approximately HK\$1.0 million on disposal of plant and equipment.

The Company is still in the process of finalizing the consolidated results of the Group for the year ended 30 June 2024. As such, the above information is made on a preliminary basis, based on currently available information, and has not been reviewed by the audit committee and the independent auditor of the Company. This information is subject to adjustments and finalization of financial results for the year ended 30 June 2024. Therefore, the actual results of the Group for the year ended 30 June 2024 may differ from the information contained in this announcement. Shareholders and potential investors are advised to refer to details in the announcement of the final results of the Group for the year ended 30 June 2024 which is expected to be released in late September 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Green Energy Group Limited
Lo Kam Wing JP
Chairman

Hong Kong, 11 September 2024

As at the date of this announcement, the Company has three executive Directors, namely Mr. Lo Kam Wing JP, Mr. Luo Xian Ping and Mr. Ho Wai Hung, and three independent non-executive Directors, namely Mr. Tam Chun Wa, Mr. Man Kwok Leung and Ms. Jiang Zhihua.

* *For identification purpose only*