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**Khoon Group Limited**

**坤集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 924)**

## **PROFIT ALERT — REDUCTION IN LOSS**

This announcement is made by Khoon Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (“**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group and other information currently available to the Board, it is expected to record a net loss attributable to owners of the Company for the year ended 30 June 2024 of not more than approximately S\$0.3 million as compared to a net loss of approximately S\$1.5 million for the year ended 30 June 2023.

Based on the information currently available, the Board is of the view that the reduction of the net loss attributable to owners of the Company for the year ended 30 June 2024 was mainly attributable to an increase in gross profit margin due to the recovery of construction industry from COVID-19 coupled with stable profit margins from newly awarded projects in Singapore.

The Company is still in the process of finalising its results of the year ended 30 June 2024. The information contained in this announcement is only based on the preliminary review of the unaudited consolidated management accounts of the Group and other information currently available to the Board, which have not been audited or reviewed by the auditors of the Company or the audit committee of the Board. The actual results of the Group for the year ended 30 June 2024 to be published may be different from the information disclosed in this announcement.

Shareholders and potential investors of the Company are advised to refer to further details of the Group’s financial results for the year ended 30 June 2024 which are expected to be announced by the end of September 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board  
**Khoo Group Limited**  
**Ang Jui Khoon**  
*Chairman and Executive Director*

Hong Kong, 12 September 2024

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ang Jui Khoon and Mr. Ang Kok Kwang (Hong Guoguang); and three independent non-executive Directors, namely Ms. Leung Wing Chi Kylie, Mr. Fok Wai Hung and Mr. So Chi Kai.*