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交通銀行股份有限公司
Bank of Communications Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 03328)

ANNOUNCEMENT
APPROVAL ON THE QUALIFICATION OF
DIRECTOR BY THE REGULATORY AUTHORITY

Reference is made to the announcement of Bank of Communications Co., Ltd. (the “**Bank**”) dated 26 April 2024 and the circular of the Bank dated 5 June 2024 (the “**Circular**”) in relation to, among others, the proposed appointment of Mr. Xiao Wei (“**Mr. Xiao**”) as an independent non-executive director of the Bank.

The board of directors of the Bank (the “**Board**”) hereby announces that the Bank recently obtained the “Approval from the National Administration of Financial Regulation concerning Bank of Communications on the Qualification of Xiao Wei as an Independent Non-executive Director” (Jin Fu [2024] No. 596). The qualification of Mr. Xiao to serve as an independent non-executive director of the Bank has been approved by the National Administration of Financial Regulation. Mr. Xiao has officially taken office as an independent non-executive director of the Bank. For the biographical details of Mr. Xiao and other information required to be disclosed under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, please refer to the Circular. As of the date of this announcement, there has been no change to such information. Upon the approval of his qualification as a director, Mr. Xiao also serves as the chairman of the Personnel and Remuneration Committee of the Board and a member of the Risk Management and Related Party Transactions Control Committee of the Board.

According to the resolution of the 13th meeting of the Tenth Session of the Board of the Bank, upon the approval of the qualification of Mr. Xiao as an independent non-executive director, Mr. Cai Haoyi ceased to serve as an independent non-executive director of the Bank, the chairman of the Personnel and Remuneration Committee of the Board and a member of the Risk Management and Related Party Transactions Control Committee of the Board. Mr. Cai Haoyi has confirmed that he has no disagreement with the Board and that there are no other matters relating to his cessation

of serving as an independent non-executive director of the Bank that need to be brought to the attention of the shareholders and creditors of the Bank. During his six years of tenure serving on the Board, Mr. Cai Haoyi has been diligent, dedicated and made significant contribution to the reform and development of the Bank. The Board hereby expresses its sincere gratitude to Mr. Cai Haoyi.

By order of the Board of
Bank of Communications Co., Ltd.
He Zhaobin
Company Secretary

Shanghai, the PRC
12 September 2024

As at the date of this announcement, the directors of the Bank are Mr. Ren Deqi, Mr. Zhang Baojiang, Mr. Yin Jiuyong, Mr. Zhou Wanfu, Mr. Li Longcheng, Mr. Wang Linping*, Mr. Chang Baosheng*, Mr. Liao, Yi Chien David*, Mr. Chan Siu Chung*, Mr. Mu Guoxin*, Mr. Chen Junkui*, Mr. Luo Xiaopeng*, Mr. Shi Lei#, Mr. Zhang Xiangdong#, Ms. Li Xiaohui#, Mr. Ma Jun#, Mr. Wong Tin Chak# and Mr. Xiao Wei#.*

* *Non-executive directors*

Independent non-executive directors