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UNQ HOLDINGS LIMITED
优越汇控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2177)

CHANGE OF AUDITOR

This announcement is made by UNQ Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company hereby announces that, in view of recent market information, based on principle of prudence, and taking into account the Company’s current business situation and the future needs of audit services, after the Company’s communication with PricewaterhouseCoopers (“**PwC**”) on the proposed change of auditor, PwC agreed to resign as auditor of the Company with effect from 13 September 2024.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of the Cayman Islands for the auditor to confirm whether or not there is any circumstance in connection with its resignation which need to be brought to the attention of the shareholders (the “**Shareholders**”) and creditors of the Company. Therefore, PwC did not issue such confirmation.

The Board and the audit committee of the Company (the “**Audit Committee**”) have confirmed that, there is no disagreement between the Company and PwC and that there are no other matters or circumstances in connection with the resignation of PwC that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to PwC for their professional services and support rendered to the Group during its tenure of office.

APPOINTMENT OF AUDITOR

The Board further announces that with the recommendation from the Audit Committee, the Board has resolved to appoint BDO Limited (“**BDO**”) as the new auditor of the Company with effect from 13 September 2024 to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of BDO in accordance with the duties stated in the terms of reference of the Audit Committee, including but not limited to (i) the caliber of BDO including its experience in handling audit work for companies listed on the Stock Exchange and its familiarity with the requirements under the Listing Rules; (ii) its independence and objectivity; (iii) its audit fee; (iv) its reputation in the market; (v) its resources and capability of completing the audit work within stipulated schedule; and (vi) the Guidance Notes on Change of Auditors issued by the Accounting and Financial Reporting Council.

The Audit Committee has noted that BDO has extensive audit experience for other sizable listed companies in Hong Kong. BDO has gained a high reputation in the market by providing extensive internal expert support on various industries. The Audit Committee has also assessed the engagement team for the audit of the Group and considered that there are sufficient and appropriate resources. Based on the factors aforesaid, the Audit Committee is satisfied that BDO is independent, competent and capable (in terms of manpower, expertise, time and other resources) to perform high-quality audit services for the Group. The Board and the Audit Committee are also of the view that the change of auditor would not have any material impact on the Group, would enable the Company to carry out effective cost control and reduce the overall operating expenses of the Group, and is in the interest of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to BDO on its appointment as the new auditor of the Company.

By order of the Board
UNQ HOLDINGS LIMITED
WANG Yong
Chairman

Hong Kong, 13 September 2024

As of the date of this announcement, the executive Directors are Mr. WANG Yong, Mr. SHEN Yu and Ms. CHEN Weiwei; the non-executive Director is Mr. NAKAYAMA Kokkei; and the independent non-executive Directors are Mr. NG Kam Wah Webster, Mr. WEI Hang and Ms. XIN Honghua.