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**CONTINENTAL**  
**HOLDINGS LIMITED**  
**恒和珠寶集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00513)**

**PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss of not less than HK\$180 million for the year ended 30 June 2024 as compared to the loss of approximately HK\$115.4 million for the year ended 30 June 2023.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

This announcement is made by Continental Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listings of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (the “**SFO**”) (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the financial information currently available, it is anticipated that the Group is expected to record a loss of not less than HK\$ 180 million for the year ended 30 June 2024 as compared to the loss of approximately HK\$115.4 million for the year ended 30 June 2023. Despite the reversal of impairment loss on mining right, the expected increase in loss was mainly due to (i) decrease in revenue; (ii) write-down of properties held for sales and unrealised net fair value loss on the investment properties; (iii) increase in finance cost; and (iv) impairment loss in respect of goodwill, intangible assets and right-of-use assets.

The Company is still in the process of finalising the Group’s annual results for the year ended 30 June 2024. The information contained in this announcement is only based on the Company’s preliminary review of the unaudited management accounts of the Group for the year ended 30 June 2024, which have not been audited or reviewed by the auditor of the Company. The actual results of the Group may also be affected by other factors such as professional valuation on the fair value of the investment properties, properties under development, properties held for sales and mining right of the Group for the year ended 30 June 2024 which is pending finalisation. Further details of the Group’s performance will be disclosed as and when the annual results of the Group for the year ended 30 June 2024 are announced in accordance with the Listing Rules.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Continental Holdings Limited**  
**Chan Wai Lap, Victor**  
*Chairman*

Hong Kong, 16 September 2024

*As at the date of this announcement, Mr. Chan Wai Lap, Victor, Ms. Cheng Siu Yin, Shirley, Ms. Chan Wai Kei, Vicki, Ms. Chan Mei Kei, Alice and Mr. Wong Edward Gwon-hing are executive directors of the Company; and Mr. Yu Shiu Tin, Paul, BBS, MBE, JP, Mr. Chan Ping Kuen, Derek, Mr. Sze Irons, BBS, JP, Mr. Cheung Chi Fai, Frank and Mr. Yam Tat Wing are independent non-executive directors of the Company.*