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**51信用卡**  
**51 CREDIT CARD INC.**  
**51 信用卡有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2051)**

**CLARIFICATION ANNOUNCEMENT ON INTERIM RESULTS  
ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2024**

Reference is made to the interim results announcement of 51 Credit Card Inc. (the “**Company**”) for the six months ended 30 June 2024 (the “**Results Announcement**”). Capitalised terms used in this announcement have the same meanings as those defined in the Results Announcement unless defined otherwise herein.

The Company noted that there are inadvertent errors in the Results Announcement in certain financial period descriptions, table headings and comparative disclosures relating to the financial information of the Group. Therefore, the Company wishes to clarify the correct presentation in the Results Announcement as follows:

1. The tables reconciling non-IFRS adjusted operating (loss)/profit for the period and the adjusted net (loss)/profit for the period to the most directly comparable financial measures calculated and presented in accordance with IFRSs on page 30 of the Results Announcement shall be amended as follows (with amendments in underline):

**Non-IFRS measures**

The following tables reconcile the non-IFRS adjusted operating (loss)/profit for the period and the adjusted net (loss)/profit for the period presented to the most directly

comparable financial measures calculated and presented in accordance with IFRSs, which are operating (loss)/profit for the period and net loss for the period:

	<b><u>For the six months ended</u></b>	
	<b>30 June</b>	
	<b>2024</b>	2023
	<b><i>RMB'000</i></b>	<i>RMB'000</i>
<b>Non-IFRS adjusted operating (loss)/profit</b>		
Operating (loss)/profit	(34,084)	7,725
Adjusted for:		
Share-based compensation expenses	47	613
Fair value (gain)/loss of financial assets at FVPL	(349)	888
Loss on the disposal of properties, plants and equipment	2,837	—
	<u>2,837</u>	<u>—</u>
<b>Non-IFRS adjusted operating (loss)/profit</b>	<b><u>(31,549)</u></b>	<b><u>9,226</u></b>
	<b><u>For the six months ended</u></b>	
	<b>30 June</b>	
	<b>2024</b>	2023
	<b><i>RMB'000</i></b>	<i>RMB'000</i>
<b>Non-IFRS adjusted net (loss)/profit</b>		
Net loss	(48,129)	(6,211)
Adjusted for:		
Share-based compensation expenses	47	613
Fair value loss of financial liabilities at FVPL	11,492	8,608
Fair value (gain)/loss of financial assets at FVPL	(349)	888
Impairment loss of intangible assets	—	
Loss on the disposal of properties, plants and equipment	2,837	—
	<u>2,837</u>	<u>—</u>
<b>Non-IFRS adjusted net (loss)/profit</b>	<b><u>(34,102)</u></b>	<b><u>3,898</u></b>

2. Certain comparison disclosures regarding the liquidity, financial resources and gearing ratio of the Group on pages 31 and 32 of the Results Announcement shall be amended as follows (with amendments in underline):

**Liquidity, Financial Resources and Gearing Ratio**

- (A) The Group maintained a net cash position throughout the period under review. Our net cash positions as at 30 June 2024 and 31 December 2023 are as follows:

	<u>As at</u> <b>30 June</b> <b>2024</b> <i>RMB million</i>	<u>As at</u> <u>31 December</u> <u>2023</u> <i>RMB million</i>
Cash and cash equivalents	271	349
Borrowings	(79)	(160)
Net cash	<u>192</u>	<u>189</u>

- (B) The gearing ratio of the Group, calculated as total borrowings divided by total assets, was approximately 7.2% as at 30 June 2024 (31 December 2023: approximately 13.8%).

- (C) The following table sets forth the maturity profile of our borrowings within the period indicated:

	<u>As at</u> <b>30 June</b> <b>2024</b> <i>RMB'000</i>	<u>As at</u> <u>31 December</u> <u>2023</u> <i>RMB'000</i>
Within 1 year	77,328	100,804
1 year to 2 years	1,328	59,684
2 years to 5 years	—	—
Total borrowings	<u>78,656</u>	<u>160,488</u>

- (D) Bank and other borrowings as at 30 June 2024 were all denominated in RMB (31 December 2023: all in RMB). For the six months ended 30 June 2024, the interest rates of borrowings ranged from 3.1% to 6.5% per annum (for the six months ended 30 June 2023: 3.3% to 8.04%).

3. The comparison disclosure regarding material investment and future plans for material investments on capital assets acquisition of the Group on page 33 of the Results Announcement shall be amended as follows (with amendments in underline):

**Material Investment and Future Plans for Material Investments on Capital Assets Acquisition**

For the six months ended 30 June 2024, the Group did not have any material investments (for the year ended 31 December 2023: Nil). The Group had no specific plan for material investment or acquisition of capital assets as at 30 June 2024.

4. The comparison disclosure regarding material acquisition and disposal of the Group on page 33 of the Results Announcement shall be amended as follows (with amendments in underline):

**Material Acquisition and Disposal**

For the six months ended 30 June 2024, the Group did not have any material acquisition or disposal of subsidiaries (for the year ended 31 December 2023: Nil)

5. The comparison disclosure regarding contingent liabilities of the Group on page 33 of the Results Announcement shall be amended as follows (with amendments in underline):

**Contingent Liabilities**

The Group did not have any material contingent liabilities as at 30 June 2024 (as at 31 December 2023: Nil).

6. Certain comparison disclosure regarding employees and remuneration policy of the Group on page 34 of the Results Announcement shall be amended as follows (with amendments in underline):

## EMPLOYEES AND REMUNERATION POLICY

As at 30 June 2024, the Group had approximately 367 employees (31 December 2023: approximately 360 employees). For the six months ended 30 June 2024, the total employees cost incurred by the Group was approximately RMB52.7 million (for the six months ended 30 June 2023: approximately RMB67.3 million).

Save for the above clarifications, the contents of the Results Announcement remain unchanged.

By order of the Board

**51 Credit Card Inc.**

**Sun Haitao**

*Chairman, Chief Executive Officer and Executive Director*

16 September 2024

*As at the date of this announcement, the executive Directors are Mr. Sun Haitao and Ms. Wu Shan; the non-executive Directors are Ms. Zou Yunli, Ms. Gao Li and Ms. Jiang Chloe Cuicui and the independent non-executive Directors are Mr. Ye Xiang, Mr. Xu Xuchu and Mr. Shou Jian.*