

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Transmit Entertainment Limited

傳遞娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1326)

PROFIT WARNING

This announcement is made by Transmit Entertainment Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform its shareholders and potential investors that, based on the preliminary review by the Board of the unaudited consolidated management accounts of the Group for the year ended 30 June 2024 (the “**Reporting Period**”), the Company is expected to record a net loss attributable to the owners of the Company in the range of approximately HK\$340 million to HK\$370 million as compared to the net loss attributable to the owners of the Company of approximately HK\$186.9 million for the year ended 30 June 2023. It was mainly attributable to (i) the adverse impact of post-pandemic restoration period of the industry, which led to delays in the productions of the Group’s TV series and the artiste work schedules, resulting in the revenue from the production and distribution of TV series programs and variety shows for the Reporting Period lagging behind the financial budget prepared for the Reporting Period; and (ii) goodwill impairment amounting to approximately HK\$230 million provided for by the Company during the Reporting Period after considering the current market condition, the intensified competitions and the uncertainty of the future.

The Company is still in the process of finalizing the annual results of the Group for the Reporting Period. The information in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Company. Such information has not been reviewed or audited by the auditor or the audit committee of the Company. The results of the Group for the Reporting Period have not been finalized as at the date of this announcement. The actual results of the Group for the Reporting Period may be different from the information disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the final results announcement for the Reporting Period, which will be released by the end of September 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Transmit Entertainment Limited
Zhang Liang, Johnson
Chairman and Executive Director

Hong Kong, 19 September 2024

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. ZHANG Liang, Johnson (Chairman), Mr. JIANG Lei, Mr. LEE Hin Kwong, Patrick and Ms. ZHAO Wenzhu; (ii) one non-executive Director, namely Ms. CHEN Hong, Vicki; and (iii) three independent non-executive Directors, namely Mr. WANG Bo, Mr. XIANG Feng and Mr. CHANG Eric Jackson.