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交通銀行股份有限公司
Bank of Communications Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03328)

**VOLUNTARY ANNOUNCEMENT
EXERCISE OF REDEMPTION RIGHT
FOR 2019 UNDATED CAPITAL BONDS**

Reference is made to the announcement of Bank of Communications Co., Ltd. (the “**Bank**”) dated 20 September 2019, in relation to the issuance of the Undated Capital Bonds of RMB40 billion in the national inter-bank bond market by the Bank (the “**Bonds**”).

According to the relevant terms in the prospectus, the Bonds are subject to the redemption right of the issuer, pursuant to which the Bank has the right to redeem the Bonds at nominal value in whole or in part at the end of the fifth year, which is on 20 September 2024.

As at 20 September 2024, the Bank has exercised the redemption right and completed the full redemption of the Bonds.

By order of the Board of
Bank of Communications Co., Ltd.
He Zhaobin
Company Secretary

Shanghai, the PRC
20 September 2024

As at the date of this announcement, the directors of the Bank are Mr. Ren Deqi, Mr. Zhang Baojiang, Mr. Yin Jiuyong, Mr. Zhou Wanfu, Mr. Li Longcheng, Mr. Wang Linping*, Mr. Chang Baosheng*, Mr. Liao, Yi Chien David*, Mr. Chan Siu Chung*, Mr. Mu Guoxin*, Mr. Chen Junkui*, Mr. Luo Xiaopeng*, Mr. Shi Lei#, Mr. Zhang Xiangdong#, Ms. Li Xiaohui#, Mr. Ma Jun# , Mr. Wong Tin Chak# and Mr. Xiao Wei#.*

* *Non-executive directors*

Independent non-executive directors