

# 2024

## 中期報告

第七大道控股有限公司

INTERIM REPORT

7ROAD

797

STOCK CODE



SEVEN ROAD

中期報告

2024

第七大道控股有限公司第一家主要從事網絡遊戲及

手機遊戲開發及發行公司，及提供社區娛樂服務

及提供云遊戲服務之公司。本公司註冊於開曼群島

，大股東為 LAM WING HO, 主席兼總裁為陳國治先生

，主要業務分為兩個分部：遊戲及非遊戲業務。



第七大道  
7ROAD.COM

於開曼群島註冊成立的有限公司

(Incorporated in the Cayman Islands with limited liability)

STOCK CODE

7road

股份代號:

797





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SEVEN ROAD



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# Corporate Profile

## 公司資料

### BOARD OF DIRECTORS

#### Executive Directors

Mr. Meng Shuqi (*Chairman*)  
Mr. Li Zhengquan  
Mr. Yang Cheng

#### Independent Non-executive Directors

Mr. Xue Jun  
Ms. Li Yiqing  
Mr. Lui Chi Ho

### AUDIT COMMITTEE

Mr. Xue Jun (*Chairman*)  
Ms. Li Yiqing  
Mr. Lui Chi Ho

### REMUNERATION COMMITTEE

Ms. Li Yiqing (*Chairwoman*)  
Mr. Xue Jun  
Mr. Lui Chi Ho  
Mr. Meng Shuqi

### NOMINATION COMMITTEE

Mr. Meng Shuqi (*Chairman*)  
Mr. Xue Jun  
Ms. Li Yiqing  
Mr. Lui Chi Ho

### JOINT COMPANY SECRETARIES

Mr. Li Zhengquan  
Mr. Cheung Kai Cheong, Willie (*CPA, FCCA*)

### AUTHORIZED REPRESENTATIVES

Mr. Meng Shuqi  
Mr. Cheung Kai Cheong, Willie (*CPA, FCCA*)

### 董事會

#### 執行董事

孟書奇先生(*主席*)  
李正全先生  
楊成先生

#### 獨立非執行董事

薛隽先生  
勵怡青女士  
呂志豪先生

### 審核委員會

薛隽先生(*主席*)  
勵怡青女士  
呂志豪先生

### 薪酬委員會

勵怡青女士(*主席*)  
薛隽先生  
呂志豪先生  
孟書奇先生

### 提名委員會

孟書奇先生(*主席*)  
薛隽先生  
勵怡青女士  
呂志豪先生

### 聯席公司秘書

李正全先生  
張啟昌先生(*CPA, FCCA*)

### 授權代表

孟書奇先生  
張啟昌先生(*CPA, FCCA*)

## AUDITOR

Elite Partners CPA Limited  
*Certified Public Accountants and  
Registered Public Interest Entity Auditor*  
Level 23, YF Life Tower,  
33 Lockhart Road,  
Wan Chai, Hong Kong

## HONG KONG LEGAL ADVISER

Han Kun Law Offices LLP  
Rooms 4301-10, 43/F  
Gloucester Tower, The Landmark  
15 Queen's Road Central  
Hong Kong

## COMPANY WEBSITE

[www.7road.com](http://www.7road.com)

## STOCK CODE

797

## REGISTERED OFFICE IN THE CAYMAN ISLANDS

Sertus Chambers, Governors Square  
Suite #5-204, 23 Lime Tree Bay Avenue  
P.O. Box 2547  
Grand Cayman, KY1-1104  
Cayman Islands

## PRINCIPAL PLACE OF BUSINESS IN THE PRC

No. 2-18-1902, Long Shan Road  
Xin Wu District, Wuxi  
Jiangsu Province, PRC

## 核數師

開元信德會計師事務所有限公司  
執業會計師及  
註冊公眾利益實體核數師  
香港灣仔  
駱克道33號  
萬通保險大廈23樓

## 香港法律顧問

漢坤律師事務所有限法律責任合夥  
香港  
皇后大道中15號  
置地廣場告羅士打大廈  
43樓4301-10室

## 公司網頁

[www.7road.com](http://www.7road.com)

## 股份代號

797

## 開曼群島註冊辦事處

Sertus Chambers, Governors Square  
Suite #5-204, 23 Lime Tree Bay Avenue  
P.O. Box 2547  
Grand Cayman, KY1-1104  
Cayman Islands

## 中國主要營業地點

中國江蘇省  
無錫市新吳區  
龍山路2-18-1902號

## Corporate Profile (continued) 公司資料(續)

### PRINCIPAL PLACE OF BUSINESS IN HONG KONG

40th Floor, Dah Sing Financial Centre  
No. 248 Queen's Road East  
Wanchai  
Hong Kong

### 香港主要營業地點

香港  
灣仔  
皇后大道東248號  
大新金融中心40樓

### PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Sertus Incorporations (Cayman) Limited  
Sertus Chambers, Governors Square  
Suite #5-204, 23 Lime Tree Bay Avenue  
P.O. Box 2547, Grand Cayman  
KY1-1104, Cayman Islands

### 主要股份過戶及登記處

Sertus Incorporations (Cayman) Limited  
Sertus Chambers, Governors Square  
Suite #5-204, 23 Lime Tree Bay Avenue  
P.O. Box 2547, Grand Cayman  
KY1-1104, Cayman Islands

### HONG KONG SHARE REGISTRAR

Computershare Hong Kong Investor Services Limited  
Shops 1712-1716, 17th Floor  
Hopewell Centre  
183 Queen's Road East  
Wanchai  
Hong Kong

### 香港證券登記處

香港中央證券登記有限公司  
香港  
灣仔  
皇后大道東183號  
合和中心  
17樓1712至1716號舖

### PRINCIPAL BANKS

Hua Xia Bank  
Wuxi New District branch

Bank of China  
Shenzhen Qianhai Bay branch

### 主要往來銀行

華夏銀行  
無錫新區支行

中國銀行  
深圳前海灣支行

# Financial Performance Highlights

## 財務表現摘要

For the six months ended 30 June

截至六月三十日止六個月

2024	2023
二零二四年	二零二三年
(RMB'000)	(RMB'000)
(人民幣千元)	(人民幣千元)
	(Re-presented)
	(重新呈列)

Revenue	收益	139,389	366,962
(Loss)/profit for the period	期內(虧損)/溢利	(5,971)	130,446
(Loss)/profit for the period attributable to owners of the Company	本公司擁有人應佔期內(虧損)/溢利	(7,814)	130,512

1. For the six months ended 30 June 2024, the Company recorded a total revenue of approximately RMB139.4 million for its continuing operations, representing a decrease of approximately 62.0% as compared with the six months ended 30 June 2023.

2. For the six months ended 30 June 2024, the Company recorded a loss for the period of approximately RMB6.0 million, representing a decrease of approximately 104.6% as compared with the six months ended 30 June 2023. The Company recorded a loss for the period attributable to owners of the Company of approximately RMB7.8 million, representing a decrease of approximately 106.0% as compared with the six months ended 30 June 2023.

1. 截至二零二四年六月三十日止六個月，本公司持續經營業務錄得收益總額約為人民幣139.4百萬元，較截至二零二三年六月三十日止六個月減少約62.0%。

2. 截至二零二四年六月三十日止六個月，本公司錄得期內虧損約人民幣6.0百萬元，較截止二零二三年六月三十日止六個月減少約104.6%。本公司錄得本公司擁有人應佔期內虧損約為人民幣7.8百萬元，較截至二零二三年六月三十日止六個月減少約106.0%。



# Management Discussion and Analysis

## 管理層討論與分析

### OVERVIEW

#### I. Overview of the industries in which the Company operates in

According to the “2024 Global Games Market Report” (2024 全球遊戲市場報告) released by Newzoo in 2024, the size of the global gaming market is expected to be US\$187.7 billion in 2024, and the number of game players around the world is expected to be 3.42 billion, with a year-on-year increase of 4.5%. Among which, (i) mobile games still represented the most important sector of the gaming industry and the size of the global mobile gaming market is estimated to be US\$92.6 billion in 2024, accounting for 49% of the total revenue of the industry, with a year-on-year increase of 3.0%; and (ii) the PC gaming market size accounted for 23% of the total revenue of the industry, reaching US\$43.2 billion with a year-on-year increase of 4.0%. According to the report, the gaming industry will continue to develop steadily and it is estimated that the number of players around the world will increase to 3.76 billion by 2027, with the market size reaching US\$213.3 billion.

According to the “Report on China’s Gaming Industry from January to June 2024” (2024年1–6月中國遊戲產業報告) published by the Game Publishing Committee (GPC) of the China Audio-video and Digital Publishing Association, China’s gaming market recorded an actual sales revenue of approximately RMB147.3 billion from January to June 2024, representing a year-on-year increase of approximately 2.1%, maintaining a smooth growth. From January to June 2024, the number of China’s game players reached a record high of approximately 670 million, representing a year-on-year increase of approximately 0.9%. China’s mobile gaming market recorded an actual sales revenue of approximately RMB107.5 billion, representing a year-on-year increase of approximately 0.8%. The client-based gaming market recorded an actual sales revenue of approximately RMB33.8 billion, representing a year-on-year increase of approximately 2.5%. The actual sales revenue of the web game market decreased by approximately 1.9% year-on-year, and overall sales was approximately RMB2.3 billion. In respect of mobile games, revenue from mini program mobile games maintained rapid growth for three consecutive years, with actual sales revenue in the first half of 2024 of approximately RMB16.6 billion, representing a year-on-year increase of 60.5%. From January to June 2024, the overseas market for China’s proprietary developed games recorded an actual sales revenue of approximately US\$8.6 billion, representing a year-on-year increase of 4.2%. The United States of America, Japan and South Korea are still the main overseas markets for China’s proprietary developed mobile games. Out of China’s proprietary developed mobile games exported overseas, the strategy and the roleplaying categories accounted for the most.

### 概覽

#### 一、本公司所處的行業整體情況

根據Newzoo於二零二四年發佈的《2024全球遊戲市場報告》，二零二四年全球遊戲市場規模預計為1,877億美元，全球遊戲玩家預計為34.2億人，同比增幅4.5%。其中(i)手遊依然是遊戲行業最重要的領域，二零二四年全球手遊市場規模預計926億美元，佔行業總收入49%，同比增幅3.0%；及(ii)PC遊戲市場規模佔比23%，將以4.0%同比增幅達到432億美元。報告認為，遊戲行業將繼續穩定發展，二零二七年預計全球玩家將增至37.6億人，市場規模也將達到2,133億美元。

根據中國音像與數字出版協會遊戲出版工作委員會(GPC)發佈的《2024年1–6月中國遊戲產業報告》，二零二四年一至六月國內遊戲市場實際銷售收入約為人民幣1,473億元，同比增長約2.1%，增長趨勢較為平穩。二零二四年一至六月我國遊戲用戶規模約6.7億人，同比增長約0.9%，達到歷史新高。中國移動遊戲市場實際銷售收入約為人民幣1,075億元，同比增長約0.8%；客戶端遊戲市場實際銷售收入約為人民幣338億元，同比增長約2.5%；網頁遊戲市場實際銷售收入同比下降約1.9%，整體規模約為人民幣23億元。移動遊戲中，小程序移動遊戲收入連續三年保持高速增長，二零二四年上半年實際銷售收入約為人民幣166億元，同比增長60.5%。二零二四年一至六月，國內自主研發遊戲海外市場實際銷售收入約為86億美元，同比增長4.2%。美國、日本、韓國仍為國內自研移動遊戲出海主要市場。國內出海自研移動遊戲中策略與角色扮演類佔比最高。

## Management Discussion and Analysis (continued) 管理層討論與分析(續)

### II. Business review — Overview of the Company's principal activities

In the first half of 2024, we focused on core business development and made headway through challenges.

In the first half of 2024, the Group generated revenue from online games of approximately RMB130 million, compared with approximately RMB360 million in the same period in 2023, representing a year-on-year decrease of 62.0%. Within such, mobile game revenue accounted for 73.0%, and web game revenue accounted for 27.0%. The decline in revenue was mainly due to the fact that classic games launched at the end of 2022 have passed their period of rapid growth, naturally slowing down, and leveling off revenue. Despite the phased pressure from the decline in revenue, the Group responded aggressively in the first half of 2024, steadily advancing and upgrading its products under development, and striving to break through the segment track.

With the rapid development of mini program games and the significant transformation of consumers' preference, in order to capture this market opportunity, our exclusive mini program game "I'm MT" (我叫MT) was officially launched on the platforms of both WeChat and Douyin in May 2024. The turnover of the first month after launch exceeded RMB10 million, and the number of users has surpassed 3 million. We will continue to invest more in our mini game business segment and strive to make this a new growth point for the Group's performance.

In the 2D arena, the Group's layout is expected to be further developed. A well-known Japanese IP mobile game developed by our studio, namely "Gintama" (銀魂集結), has obtained publication approval in February 2024. In the first half of 2024, "Gintama" has completed two tests to optimize the game and generate plans for commercialization adjustment. In the second half of the year, release tests are expected to be conducted to provide an immersive IP game experience for fans.

### 二、業務回顧 — 本公司主要業務概述

二零二四年上半年，我們聚焦核心業務發展，在挑戰中蓄力前行。

二零二四年上半年，本集團網絡遊戲產生收益約為人民幣1.3億元，二零二三年同期約為人民幣3.6億元，同比下降62.0%。其中手機遊戲收入佔比73.0%，網頁遊戲收入佔比27.0%。收益下降主要由於二零二二年底上線的經典遊戲已過了快速增長期，流水自然回落，收入趨於平穩。儘管收入規模下降呈現出階段性壓力，二零二四年上半年本集團積極應對，穩步推進、提升在研產品，並在細分賽道嘗試突破。

隨著小程序遊戲領域的迅猛發展與消費者偏好的顯著轉型，為捕捉市場機遇，二零二四年五月，我們獨家運營的小程序遊戲《我叫MT》在微信和抖音雙平台正式上線，上線首月流水超人民幣1,000萬元，目前已獲增用戶超300萬。我們將持續加大在小遊戲賽道的業務投入，力爭成為本集團業績新的增長點。

本集團在二次元賽道的佈局亦有望進一步發展，旗下工作室研發的一款日本知名IP手遊《銀魂集結》已於二零二四年二月獲得遊戲版號，二零二四年上半年《銀魂集結》完成兩次測試，優化遊戲，輸出商業化調整方案，預計在今年下半年進行發行測試，為廣大粉絲提供沉浸式的IP遊戲體驗。



## Management Discussion and Analysis (continued) 管理層討論與分析(續)

The R&D process for our classic IP products is moving steadily forward. The new mobile game “DDTank X” (彈彈堂X), on the basis of retaining the previous gameplay of the classic “DDTank” (彈彈堂) series, incorporates new characters, plots and worldviews, bringing a fresh gaming experience. At present, the R&D work has made substantial progress and is expected to be completed in the fourth quarter of this year. Regarding another classic IP series of the Group, “Wartune H5” (神曲H5), we have drawn on test feedback and focused on professionally upgrading the game’s art styles and polishing operational fluidity and gameplay design. We will further upgrade this product and launch it in the market, bringing gamers a delightful gaming experience.

In addition, in order to extend the life cycle of our games, the Group adopted a long-term stable operation strategy for our released games, actively innovating ways to gain volume, and continue to accumulate long-term operation experience.

Grasping the market trend and actively embracing technological changes, the Group has used AIGC technology in some stages of game development, used AI to undergo conceptualization of artwork, design and production of certain art materials to enrich product content and improve R&D efficiency.

我們對經典IP產品的研發進程正穩步向前。代號為《彈彈堂X》的新品手遊在保留以往彈彈堂系列經典玩法的基礎上，打造新的人物立繪、遊戲劇情及全新世界觀，帶來耳目一新的遊戲體驗，目前研發工作取得實質性進展，預計於第四季度基本研發完成；本集團的另一經典IP系列遊戲《神曲H5》，我們汲取測試反饋，專研升級美術風格，打磨操作流暢度及玩法設計，將進一步升級產品並推向市場，為玩家帶來驚喜的遊戲體驗。

此外，為延長遊戲生命週期，本集團對已發行的遊戲採取長線穩定運營策略，積極創新獲量方式，持續積累長線運營經驗。

本集團把握市場潮流，積極擁抱技術變化，已經在遊戲研發環節中使用AIGC技術，利用AI進行美術概念設計、部分美術素材設計製作等，以豐富產品內容，提升研發效率。

## OUTLOOK FOR THE SECOND HALF OF 2024

In the second half of 2024, the Group will continue to steadily proceed with R&D and plans to launch multiple games. The Group will continue to improve the quality of games and strive to build high-quality game products. We will adhere to the integration of IP, refinement of products, boost the synergy between research and operation, adhere to our global development strategy, and strengthen the Company's global publishing strength. With the launch of the Group's products reserve, the Company's revenue is expected to gradually increase.

In the area of game R&D and IP value, our classic IP mobile game, "DDTank X" (彈彈堂X) is expected to finish development in the fourth quarter, and recruitment tests will be launched to verify our core users' acceptance of our product line innovation. As the core R&D IP project of the Group, the "DDTank" (彈彈堂) series will continue to be undergoing R&D and be frequently updated. Additionally, we will continue to monitor user feedback and experience, regularly launch relevant competition activities in combination with the market and user developments, add new gameplay, maintain the popularity of this IP, and continue to attract users' attention and participation. Combined with the "DDTank X" core user test feedback, we will optimize product direction and gradually reinforce our R&D efforts for new products of the "DDTank" IP and allocate advantageous resources for it. At the same time, to enrich our product catalog and improve our customer acquisition efficiency, through independent innovation and IP licensing, we will launch the mini program game of our "DDTank" series and the mini program version of "Wartune H5" is expected to be tested online in the fourth quarter. We are also actively promoting the R&D of products licensed through cooperation with other IP manufacturers and will subsequently promote testing and launching of such products according to the R&D progress and market situation.

In terms of our game publishing business, "Gintama" (銀魂集結), a mobile game intensively developed by the Group, is expected to be launched before the end of the year after completing the overall product development and commercial tuning, and we plan to transplant its core gameplay into its mini program version to release its product performance potential through multiple channels. The overseas version of our classic IP mobile game "Wartune H5" is expected to be launched globally in the second half of this year to deepen the Group's global development strategy.

## 二零二四年下半年展望

於二零二四年下半年，本集團將繼續扎實推進研發工作，計劃上線發行多款遊戲，本集團將繼續提升遊戲質量，致力打造高質量的遊戲產品，我們將堅持IP化、精品化、研運一體化，堅持全球化發展戰略，強化本公司全球化發行實力。伴隨本集團儲備產品的陸續上線，本公司收入規模有望逐步提升。

於遊戲研發及IP價值領域，代號為《彈彈堂X》的經典IP手遊預計於第四季度基本研發完成，並開啟招募測試，以驗證核心用戶對產品線創新的接受度。彈彈堂系列作為本集團的核心研發IP項目，後續會持續研發不斷更新，持續關注用戶反饋和體驗，結合市場和用戶情況定期持續推出相關比賽活動，加入新玩法，維持IP熱度，持續吸引用戶的關注和參與；並結合《彈彈堂X》的核心用戶測試反饋，優化產品方向並逐漸加大對於彈彈堂IP新產品的研發力度，向其傾斜優勢資源；同時，我們將通過自主研發及IP許可的方式，推出彈彈堂系列和神曲系列的小程序遊戲產品，《神曲H5》小程序版本預計於第四季度上線測試，以豐富產品矩陣，提高獲客效率。我們也積極推進其他IP廠商授權合作的產品研發，後續將根據研發進度及市場情況推進測試及上線。

於遊戲發行領域，本集團潛心打造的《銀魂集結》手遊在完成產品整體開發和商業化調優後，預計於年底前上線，並計劃將核心玩法移植入小程序版本，多渠道釋放產品業績潛力；經典IP手遊《神曲H5》海外版預計於今年下半年進行全球上線，深化推進本集團的全球化發展戰略。

## Management Discussion and Analysis (continued)

### 管理層討論與分析(續)

Causal competitive games and massively multiplayer online role-playing games (MMORPG) are two important development focuses of the Group. The Group will continue to engage in market competition with various flexible approaches and try to shift its advantageous resources towards them. We will sustain innovation to further enrich the Group's product line of business, improve our game portfolio, create high-quality games, attract more players and enhance the revenue of our gaming business.

In respect of investment, we will continue to seek appropriate investment or cooperation opportunities and selectively acquire and invest in companies with potential or assets in the Internet related industry chain in accordance with the Group's development strategies.

休閒競技和MMORPG遊戲是本集團發展的兩個重要方向，未來本集團將繼續以多種靈活方式參與市場的競爭，並嘗試向其傾斜優勢資源。持續創新，以進一步充實本集團的產品業務線，完善遊戲組合，打造高品質遊戲，吸引更多玩家並提升遊戲業務的收益。

在投資領域，我們將繼續尋求適當的投資或合作機會，根據本集團的發展戰略，選擇性地收購、投資於泛互聯網相關產業鏈上有潛力公司或資產。



## FINANCIAL REVIEW

### Operational Information

During the first half of 2024, we continued to perform well in the R&D of games and the operations of high-quality games to cope with intensifying competition in the gaming industry and endeavored to become a world-renowned game developer integrated with research, operation and development capabilities. In the first half of 2024, the Group's online game revenue was mainly derived from several well-known games, including our "DDTank" (彈彈堂) series, "Wartune" (神曲) series and "I'm MT" (我叫MT). We will continue to develop and operate high-quality online games and leverage our years of experience in the gaming industry to maintain our momentum in the innovation and launching new games to attract more players.

We assess the operating performance with a set of key performance indicators, which include MAUs, MPUs and ARPPU. Fluctuations in our operating data are primarily a result of changes in the number of players who play, download (in the case of mobile games) and pay for virtual items and premium features in our games. Using these operating data as our key performance indicators allows us to monitor our ability to offer highly engaging online games and helps us to increase the continuous popularity of our games, gain the monetization of our player base and deal with the intense competition in the online game industry so that we can implement better business strategies.

For the six months ended 30 June 2024, our web games had (i) an average MAUs of approximately 0.85 million; (ii) an average MPUs of approximately 29,000; and (iii) an ARPPU of approximately RMB525, representing a year-on-year decrease of 7.6%, and our mobile games had (i) an average MAUs of approximately 0.65 million; (ii) an average MPUs of approximately 53,000; and (iii) an ARPPU of approximately RMB535, representing a year-on-year decrease of 34.0%.

## 財務回顧

### 營運資料

於二零二四年上半年，我們繼續做好遊戲研發及優質遊戲運營以應對遊戲行業不斷加劇的競爭，並向著研運發一體化的全球知名綜合遊戲廠商努力。於二零二四年上半年，本集團網絡遊戲收益主要來自於包括我們的《彈彈堂》系列、《神曲》系列及《我叫MT》幾款知名遊戲。我們將繼續開發及運營優質網絡遊戲，充分運用我們在遊戲行業的多年經驗，持續創新，不斷推出新遊戲以吸引更多玩家。

我們利用一套關鍵績效指標(包括每月活躍用戶、每月付費用戶及每名付費用戶平均收益)評核經營表現。經營數據波動主要由於賞玩、下載(就手機遊戲而言)及就虛擬道具及升級功能付款的遊戲玩家數目變動所致。運用該等經營數據作為關鍵績效指標有助監管我們提供受用戶喜愛的網絡遊戲的能力，有助於提高我們的遊戲持續受歡迎程度，從玩家群獲取收益，應對網絡遊戲行業的激烈競爭，從而使我們可實行更佳業務戰略。

截至二零二四年六月三十日止六個月，我們的網頁遊戲的(i)平均每月活躍用戶約為85萬人；(ii)平均每月付費用戶約為29,000人；及(iii)每名付費用戶平均收益約為人民幣525元，同比減少7.6%；而我們的手機遊戲的(i)平均每月活躍用戶約為65萬人；(ii)平均每月付費用戶約為53,000人；及(iii)每名付費用戶平均收益約為人民幣535元，同比減少34.0%。

## Management Discussion and Analysis (continued) 管理層討論與分析(續)

### THE SIX MONTHS ENDED 30 JUNE 2024 COMPARED TO THE SIX MONTHS ENDED 30 JUNE 2023

### 截至二零二四年六月三十日 止六個月及截至二零二三年 六月三十日止六個月比較

The following table sets forth the comparative statements of profit or loss for the six months ended 30 June 2024 and the six months ended 30 June 2023:

下表載列截至二零二四年六月三十日止六個月及截至二零二三年六月三十日止六個月比較的損益表：

		For the six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 (RMB'000) (人民幣千元)	2023 二零二三年 (RMB'000) (人民幣千元) (Re-presented) (重新呈列)
<b>Continuing operations</b>	<b>持續經營業務</b>		
<b>Revenue</b>	<b>收益</b>	<b>139,389</b>	366,962
Cost of revenue	收益成本	<b>(35,856)</b>	(41,004)
<b>Gross profit</b>	<b>毛利</b>	<b>103,533</b>	325,958
Research and development expenses	研發開支	<b>(70,690)</b>	(97,977)
Selling and marketing expenses	銷售及營銷開支	<b>(38,023)</b>	(24,633)
Administrative expenses	行政開支	<b>(21,322)</b>	(29,309)
Net provision of impairment losses on financial assets under expected credit loss model	預期信貸虧損模型項下金融 資產減值虧損撥備淨額	<b>(14,843)</b>	(8,447)
Other income	其他收入	<b>13,545</b>	2,027
Other gains or losses, net	其他收益或虧損淨額	<b>23,011</b>	(13,451)
<b>Operating (loss)/profit</b>	<b>經營(虧損)/溢利</b>	<b>(4,789)</b>	154,168
Finance income	財務收入	<b>198</b>	658
Finance costs	財務成本	<b>(1,142)</b>	(888)
Finance costs, net	財務成本淨額	<b>(944)</b>	(230)
Share of results of associates	分佔聯營公司業績	<b>(1,178)</b>	(197)
<b>(Loss)/profit before income tax</b>	<b>除所得稅前(虧損)/溢利</b>	<b>(6,911)</b>	153,741
Income tax expense	所得稅開支	<b>(335)</b>	(2,692)
<b>(Loss)/profit for the period from continuing operations</b>	<b>持續經營業務期內(虧損)/ 溢利</b>	<b>(7,246)</b>	151,049
<b>Discontinued operations</b>	<b>已終止經營業務</b>		
Profit/(loss) for the period from discontinued operations	已終止經營業務期內溢利/ (虧損)	<b>1,275</b>	(20,603)
<b>(Loss)/profit for the period</b>	<b>期內(虧損)/溢利</b>	<b>(5,971)</b>	130,446

## Management Discussion and Analysis (continued) 管理層討論與分析(續)

### CONTINUING OPERATIONS

### 持續經營業務

#### REVENUE

#### 收益

The following table sets forth the comparative breakdown of our revenue for the six months ended 30 June 2024 and 2023:

下表載列截至二零二四年及二零二三年六月三十日止六個月的比較收益明細：

		For the six months ended 30 June 截至六月三十日止六個月			
		2024 二零二四年		2023 二零二三年	
		(RMB'000) (人民幣 千元)	(% of total revenue) (佔收益 總額%)	(RMB'000) (人民幣 千元)	(% of total revenue) (佔收益 總額%)
<b>Types of goods or services</b>	<b>貨品或服務種類</b>				
Online game revenue	網絡遊戲收益	134,941	96.8%	355,502	96.9%
— Self-development games published by the Group	— 自研遊戲 本集團發行	77,734	55.8%	280,370	76.4%
published by other publishers	其他發行商發行	39,035	28.0%	73,380	20.0%
— Licensed games published by the Group	— 代理遊戲 本集團發行	18,172	13.0%	1,752	0.5%
published by other publishers	其他發行商發行	—	—	—	—
Sales of online game technology and publishing solutions services	銷售網絡遊戲技術及發行解決方案服務	—	—	1,462	0.4%
Intellectual property licensing	知識產權許可	3,553	2.6%	5,958	1.6%
Cloud related services	雲相關服務	895	0.6%	4,040	1.1%
<b>Total</b>	<b>總計</b>	<b>139,389</b>	<b>100%</b>	366,962	100.0%

For the six months ended 30 June 2024, the Group's total revenue was approximately RMB139.4 million, representing a decrease of approximately 62.0% as compared with the six months ended 30 June 2023. For the six months ended 30 June 2024, revenue of the Group's game business was approximately RMB134.9 million, representing a decrease of approximately 62.0% as compared with the six months ended 30 June 2023. The decrease in revenue was mainly due to the substantial increase in revenue recorded for the six months ended 30 June 2023 generated from the new game launched at the end of 2022 while the revenue recorded for the six months ended 30 June 2024 remained stable.

截至二零二四年六月三十日止六個月，本集團的收益總額約為人民幣139.4百萬元，較截至二零二三年六月三十日止六個月減少約62.0%。截至二零二四年六月三十日止六個月，本集團的遊戲業務收益約為人民幣134.9百萬元，較截至二零二三年六月三十日止六個月減少約62.0%。收益的減少主要由於二零二二年底推出的新遊戲截至二零二三年六月三十日止六個月所產生的收益大幅增加，而其於截至二零二四年六月三十日止六個月的收益則保持穩定。



## Management Discussion and Analysis (continued)

### 管理層討論與分析(續)

#### COST OF REVENUE

Our cost of revenue mainly comprises employee salary and benefit expenses incurred by our operations departments, cost of game licensing and bandwidth and server custody fees. The cost of revenue amounted to approximately RMB35.9 million for the six months ended 30 June 2024, representing a decrease of approximately 12.6% as compared to approximately RMB41.0 million (re-presented) for the six months ended 30 June 2023. Such decrease was mainly due to a decrease in bandwidth and server custody fees.

#### GROSS PROFIT AND GROSS PROFIT MARGIN

Our gross profit amounted to approximately RMB103.5 million for the six months ended 30 June 2024, representing a decrease of approximately 68.2% as compared to approximately RMB326.0 million (re-presented) for the six months ended 30 June 2023. The decrease was mainly due to a year-on-year decrease in revenue for the six months ended 30 June 2024.

Our gross profit margin was approximately 74.3% for the six months ended 30 June 2024. For the six months ended 30 June 2023, our gross profit margin was approximately 88.8% (re-presented). Such decrease was mainly due to the year-on-year decrease in revenue being greater than the decrease in cost of revenue for the six months ended 30 June 2024.

#### EXPENSES

##### Research and Development Expenses

Our R&D expenses mainly comprise employee salary and benefit expenses incurred by our R&D department and outsourcing expenses. The R&D expenses amounted to approximately RMB70.7 million for the six months ended 30 June 2024, representing a decrease of approximately 27.9% as compared to approximately RMB98.0 million (re-presented) for the six months ended 30 June 2023. Such decrease was mainly due to our enhanced management of R&D expenses during the Reporting Period, the decrease in employee salary expenses incurred by our R&D department as compared to the corresponding period in 2023.

#### 收益成本

我們的收益成本主要包括運營部門產生的員工薪酬福利開支、遊戲代理成本及帶寬及服務器託管費。截至二零二四年六月三十日止六個月，收益成本金額約為人民幣35.9百萬元，較截至二零二三年六月三十日止六個月的約人民幣41.0百萬元(重新呈列)減少約12.6%。該減少主要由於帶寬及服務器託管費有所減少。

#### 毛利及毛利率

我們於截至二零二四年六月三十日止六個月的毛利金額約為人民幣103.5百萬元，較截至二零二三年六月三十日止六個月的約人民幣326.0百萬元(重新呈列)減少約68.2%。該減少主要由於截至二零二四年六月三十日止六個月的收益同比減少。

我們於截至二零二四年六月三十日止六個月的毛利率約為74.3%。我們於截至二零二三年六月三十日止六個月的毛利率約為88.8%(重新呈列)。該減少主要由於截至二零二四年六月三十日止六個月同比收益下降幅度大於收益成本的下降幅度。

#### 開支

##### 研發開支

我們的研發開支主要包括研發部門產生的員工薪酬福利開支及外包開支。截至二零二四年六月三十日止六個月的研發開支金額約為人民幣70.7百萬元，較截至二零二三年六月三十日止六個月的約人民幣98.0百萬元(重新呈列)減少約27.9%。該減少主要由於我們於報告期加強研發開支管理，研發部門投入的員工薪酬開支較二零二三年同期有所減少。

## Management Discussion and Analysis (continued)

### 管理層討論與分析(續)

#### Administrative Expenses

Our administrative expenses mainly comprise employee salary and benefit expenses, office expenses, property rent expenses, professional consulting service fees and miscellaneous management fees. The administrative expenses amounted to approximately RMB21.3 million for the six months ended 30 June 2024, representing a decrease of approximately 27.3% as compared to approximately RMB29.3 million (re-presented) for the six months ended 30 June 2023. Such decrease was mainly due to a decrease in property rent expenses and miscellaneous management fees.

#### Selling and Marketing Expenses

Our selling and marketing expenses mainly comprise advertising expenses incurred by our businesses. The selling and marketing expenses amounted to approximately RMB38.0 million for the six months ended 30 June 2024, representing an increase of approximately 54.4% as compared to approximately RMB24.6 million (re-presented) for the six months ended 30 June 2023. Such increase was mainly due to an increase in marketing and promotion expenses incurred by our game operations as compared to the corresponding period in 2023.

#### Income Tax

The income tax expenses decreased for the six months ended 30 June 2024 as compared to the corresponding period in 2023, which was mainly due to a decrease in profit before tax of the Group and its subsidiaries for the six months ended 30 June 2024. The estimated income tax rates applicable to the Group's entities (excluding the entities that are currently tax exempted) for the six months ended 30 June 2024 varied from 12.5% to 25% (2023: 12.5%–25%).

## LOSS FOR THE PERIOD

For the six months ended 30 June 2024, our loss for the period attributable to owners of the Company amounted to approximately RMB9.1 million for our continuing operations, representing a decrease of approximately 106.0% as compared with the six months ended 30 June 2023. Such decrease was mainly attributable to a year-on-year decrease in revenue for the six months ended 30 June 2024.

#### 行政開支

我們的行政開支主要包括僱員的薪酬福利開支、辦公室開支、物業房租開支、專業諮詢服務費用和管理雜費等。於截至二零二四年六月三十日止六個月，行政開支約為人民幣21.3百萬元，較截至二零二三年六月三十日止六個月的約人民幣29.3百萬元(重新呈列)減少約27.3%。該減少主要由於物業房租開支及管理雜費有所減少。

#### 銷售及營銷開支

我們的銷售及營銷開支主要包括業務的廣告開支。截至二零二四年六月三十日止六個月，銷售及營銷開支的金額約為人民幣38.0百萬元，較截至二零二三年六月三十日止六個月的約人民幣24.6百萬元(重新呈列)增加約54.4%。有關增加主要由於為遊戲運營發行投入的市場營銷推廣費用較二零二三年同期有所增加。

#### 所得稅

截至二零二四年六月三十日止六個月的所得稅費用較二零二三年同期減少，主要由於本集團及附屬公司於截至二零二四年六月三十日止六個月稅前盈利減少。截至二零二四年六月三十日止六個月適用於本集團實體(不包括目前稅項豁免的實體)的估計所得稅稅率介乎12.5%至25%(二零二三年：12.5%至25%)。

## 期內虧損

截至二零二四年六月三十日止六個月，我們的持續經營業務本公司擁有人應佔期內虧損約為人民幣9.1百萬元，較截至二零二三年六月三十日止六個月減少約106.0%。該減少乃主要由於截至二零二四年六月三十日止六個月收益同比減少。

# Management Discussion and Analysis (continued)

## 管理層討論與分析(續)

### LIQUIDITY AND FINANCIAL RESOURCES

The Group generally finances our operations with internally generated cash flow and equity or debt financing activities for its capital requirements. As at 30 June 2024, cash and cash equivalents amounted to approximately RMB50.2 million (31 December 2023: approximately RMB48.1 million), and restricted cash amounted to approximately RMB0.1 million (31 December 2023: approximately RMB0.1 million), which were denominated in Renminbi. During the six months ended 30 June 2024, cash and cash equivalents increased slightly.

### INTEREST BEARING LOAN

We adopt a prudent treasury management policy to ensure that the Group maintains a healthy financial position. As at 30 June 2024, our total borrowings amounted to nil (31 December 2023: approximately RMB231.0 million). The decrease in total borrowings was mainly because the borrowings balance of approximately RMB191.0 million as at 31 December 2023 was attributable to Shanghai Lingsu, a then-subsidiary we disposed in the Reporting Period, which was no longer included in the Group's consolidated financial statements upon completion of the disposal. The remaining borrowings of approximately RMB40.0 million were fully repaid during the Reporting Period. As at 30 June 2024, our borrowings were denominated in Renminbi. Details of the Group's borrowings, including maturities, currencies and interest rates, are set out in note 25 to the interim condensed consolidated financial information.

### GEARING RATIO

As at 30 June 2024, the Group's gearing ratio was approximately 6.9% (31 December 2023: approximately 22.9%). Such decrease was mainly due to the higher decrease in total liabilities relatively to total assets as a result of the disposal of Shanghai Lingsu. The gearing ratio is calculated as total debt divided by total assets of the Group as at 30 June 2024.

### 流動資金及財務資源

本集團一般以內部產生的現金流量及通過股權或債務融資活動為我們的營運提供資金，以滿足本集團的資本需求。於二零二四年六月三十日，現金及現金等價物約為人民幣50.2百萬元(二零二三年十二月三十一日：約人民幣48.1百萬元)，及受限制現金約為人民幣0.1百萬元(二零二三年十二月三十一日：約人民幣0.1百萬元)，按人民幣列值。於截至二零二四年六月三十日止六個月，現金及現金等價物略有增加。

### 計息借貸

我們採取審慎財政管理政策，確保本集團保持穩健之財務狀況。於二零二四年六月三十日，我們的借款總額為零(二零二三年十二月三十一日：約人民幣231.0百萬元)。借款總額減少乃主要由於於二零二三年十二月三十一日的借款餘額約人民幣191.0百萬元歸屬於當時被我們於報告期出售的附屬公司上海凌素，出售事項完成後，該部分借款不再列入本集團綜合財務報表。而其餘借款約人民幣40.0百萬元已於報告期全部償還。於二零二四年六月三十日，我們的借款以人民幣列值。有關本集團借貸(包括到期情況、貨幣及利率)的詳情，載於中期簡明綜合財務資料附註25。

### 資產負債比率

於二零二四年六月三十日，本集團的資產負債比率約為6.9%(二零二三年十二月三十一日：約22.9%)。有關減少主要由於出售上海凌素導致負債總額下降幅度高於資產總額的下降幅度。資產負債比率以本集團於二零二四年六月三十日的負債總額除以資產總值計算。



## Management Discussion and Analysis (continued) 管理層討論與分析(續)

### CAPITAL EXPENDITURE

### 資本開支

		Six months ended 30 June 截至六月三十日止六個月		Change 變動 %
		2024 二零二四年 (RMB'000) (人民幣千元)	2023 二零二三年 (RMB'000) (人民幣千元)	
Servers and other equipment	服務器及其他設備	98	817	-88.0
Office furniture and leasehold improvements	辦公傢俱及租賃物業裝修	—	134	-100.0
Buildings and related improvements and leasehold lands	樓宇及相關裝修及租賃土地	16,178	42,082	-61.6
<b>Total</b>	<b>總計</b>	<b>16,276</b>	<b>43,033</b>	<b>-62.2</b>

Our capital expenditure includes servers and other equipment, office furniture and leasehold improvements and buildings and related improvements and leasehold lands. The total capital expenditure for the six months ended 30 June 2024 and 2023 were approximately RMB16.3 million and RMB43.0 million, respectively. Such decrease was mainly due to the purchase of buildings and leasehold lands during the six months ended 30 June 2023.

我們的資本開支包括服務器及其他設備、辦公傢俱及租賃物業裝修以及樓宇及相關裝修及租賃土地。截至二零二四年及二零二三年六月三十日止六個月的資本開支總額分別約為人民幣16.3百萬元及人民幣43.0百萬元。該減少主要由於於截止二零二三年六月三十日止六個月我們購進了樓宇及租賃土地。

### FOREIGN EXCHANGE RISK

The Group operates in the overseas markets through overseas publishers and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to US dollars. Foreign exchange risk arises primarily from recognised assets and liabilities when foreign currency is or will be received from overseas counterparties. For the six months ended 30 June 2024, the Group did not have policies to hedge any foreign currency fluctuations.

### 外匯風險

本集團透過海外發行商在海外市場經營業務，須承受因各種貨幣風險引致的外匯風險，主要涉及美元。外匯風險主要來自從海外對手方收取或將收取外幣時的已確認資產及負債。截至二零二四年六月三十日止六個月，本集團並無政策對沖任何外幣波動。

### CHARGE ON ASSETS

As at 30 June 2024, there was no material charge on the Group's assets.

### 資產抵押

本集團於二零二四年六月三十日的資產並無重大抵押。

## Management Discussion and Analysis (continued) 管理層討論與分析(續)

### CONTINGENT LIABILITIES AND GUARANTEES

As at 30 June 2024, save as disclosed in the section headed “Material Legal Proceedings” and note 31 below, we did not have any other unrecorded significant contingent liabilities, guarantees or any material litigation against us.

### FUTURE PLANS FOR MATERIAL INVESTMENTS OR CAPITAL ASSETS

Save as disclosed in this interim report, we did not have other future plans for material investments or capital assets as at the date of this interim report.

### SIGNIFICANT INVESTMENTS HELD

#### Investment in Shanghai Silicon

As at 30 June 2024, (i) the fair value of the investment in Shanghai Silicon was approximately RMB392.2 million; (ii) an unrealised fair value gain on the Group’s investment in Shanghai Silicon of approximately RMB12.2 million was accumulatively recognised for the six months ended 30 June 2024; and (iii) no dividend/income distribution was received. Accordingly, the fair value of the investment in Shanghai Silicon compared to the Group’s total assets as at 30 June 2024 was approximately 20.9% and therefore classified as a significant investment of the Group.

As at 30 June 2024, the Group, through indirect shareholding, effectively invested in approximately 2.0% of Shanghai Silicon (correspondingly held approximately 23,150,128 shares in Shanghai Silicon) at a total capital investment of RMB380 million. Shanghai Silicon is a market-leading domestic manufacturer of large-scale semiconductor silicon chips and is expected to have broad market prospects in the future. Shanghai Silicon’s products are widely used in the production of memory chips, central processing units, graphic processing units and various semiconductor components.

The investment in Shanghai Silicon is expected to be for long-term purposes. Given the future prospects of large-scale semiconductor silicon chips, the Group expects to generate investment returns from the investment in Shanghai Silicon.

### 或然負債及擔保

於二零二四年六月三十日，除下文「重大法律訴訟」及附註31部分中所披露外，我們並無任何其他未記錄的重大或然負債、擔保或針對我們的任何重大訴訟。

### 重大投資或資本資產的未來計劃

除本中期報告所披露者外，於本中期報告日期，我們並無其他重大投資或資本資產的未來計劃。

### 所持有的重大投資

#### 於上海超矽的投資

於二零二四年六月三十日，(i)於上海超矽投資的公允價值約為人民幣392.2百萬元；(ii)截至二零二四年六月三十日止六個月，本集團已累計確認投資上海超矽的未變現公允價值收益約為人民幣12.2百萬元；及(iii)並未收取股息／收益分配。因此，上海超矽的投資的公允價值佔本集團於二零二四年六月三十日的資產總額比率約為20.9%，因此被歸類為本集團的重大投資。

於二零二四年六月三十日，本集團透過間接持股實際於上海超矽投資約2.0%（對應上海超矽的股份數目約為23,150,128股），總資本投資為人民幣380百萬元。上海超矽乃中國國內市場領先的大型半導體矽芯片製造商，預計未來具有廣闊的市場前景。上海超矽的產品廣泛應用於存儲芯片、中央處理器、圖像處理器及各種半導體元件的生產。

上海超矽的投資預計為長期目的。鑑於大規模半導體矽芯片的未來發展前景，本集團預期將從對上海超矽的投資中產生投資回報。

## Management Discussion and Analysis (continued) 管理層討論與分析(續)

### Investment in Ningbo Lianjun

As at 30 June 2024, (i) the fair value of the investment in Ningbo Lianjun was approximately RMB104.9 million; (ii) an unrealized fair value loss of the Group's investment in Ningbo Lianjun of approximately RMB0.1 million was accumulatively recognized for the six months ended 30 June 2024; and (iii) no dividends/profit distributions have been received. The fair value of the investment in Ningbo Lianjun compared to the Group's total assets as of 30 June 2024 was approximately 5.6%, and is therefore classified as a significant investment of the Group.

As at 30 June 2024, the Group effectively invested in approximately 21.0% in Ningbo Lianjun at a total capital investment of RMB105 million. Ningbo Lianjun is a private equity fund in the form of a limited partnership, focusing on the integrated circuit and its upstream and downstream enterprises. The Board is optimistic about the prospects of the integrated circuit industry and the Group expect to generate investment returns from the investment in Ningbo Lianjun.

Save as disclosed above, the Group did not have any other significant investments held as at 30 June 2024.

### MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

On 28 March 2024, Shenzhen 7Road entered into an equity transfer agreement with a independent third party, pursuant to which Shenzhen 7Road agreed to sell, and the Purchaser agreed to buy, 100% of the registered capital of Shanghai Lingsu for a consideration of RMB14.85 million (the "Disposal"). The Disposal was completed on 11 April 2024 (the "Completion Date"). Since then, the Group no longer holds any interest in Shanghai Lingsu and Shanghai Lingsu ceased to be accounted as a subsidiary of the Company. For further details on the Disposal, please see the announcement of the Company dated 28 March 2024.

For the period from 1 January 2024 to the Completion Date, the total revenue from our discontinued operations was approximately RMB31.5 million and the profit for the period from our discontinued operations was approximately RMB1.3 million. Details of the discontinued operations are set out in note 14 to the interim condensed consolidated financial information.

### 於寧波聯珺的投資

於二零二四年六月三十日，(i)於寧波聯珺投資的公允價值約為人民幣104.9百萬元；(ii)截至二零二四年六月三十日止六個月，本集團已累計確認投資寧波聯珺的未變現公允價值虧損約為人民幣0.1百萬元；及(iii)並未收取股息／溢利分配。於寧波聯珺投資的公允價值佔本集團截至二零二四年六月三十日的資產總額比率約為5.6%，因此被歸類為本集團的重大投資。

於二零二四年六月三十日，本集團實際於寧波聯珺投資約21.0%，總資本投資為人民幣105百萬元。寧波聯珺為以有限合夥形式設立的私募股權基金，其專注於集成電路及其上下游企業。董事會對集成電路行業前景持樂觀態度，本集團預期將從對寧波聯珺的投資中產生投資回報。

除上文所披露者外，於二零二四年六月三十日本集團未持有任何其他重大投資。

### 附屬公司、聯營公司及合營企業的重大收購及出售事項

於二零二四年三月二十八日，深圳第七大道與一名獨立第三方訂立一份股權轉讓協議，據此，深圳第七大道同意出售而買方同意購買上海凌素的全部註冊股本，代價為人民幣14.85百萬元(「出售事項」)。出售事項已於二零二四年四月十一日(「完成日期」)完成。自此，本集團不再持有上海凌素的任何權益，且上海凌素不再入賬列為本公司的附屬公司。有關出售事項之進一步詳情，請參閱本公司日期為二零二四年三月二十八日之公告。

二零二四年一月一日至完成日期期間，我們的已終止經營業務的總收益約為人民幣31.5百萬元及期內溢利約為人民幣1.3百萬元。已終止經營業務的詳情載於中期簡明綜合財務資料附註14。

## Management Discussion and Analysis (continued)

### 管理層討論與分析(續)

Save as disclosed above, the Group did not have any other material acquisitions or disposals of subsidiaries, associates and joint ventures during the six months ended 30 June 2024.

除上述所披露者外，截至二零二四年六月三十日止六個月，本集團並無任何其他附屬公司、聯營公司及合營企業的重大收購或出售事項。

## EMPLOYEES AND REMUNERATION POLICIES

As at 30 June 2024, we had 313 full-time employees, mostly based in Shenzhen, Shanghai and Wuxi, the PRC. The following table sets out the number of our employees by function as at 30 June 2024:

## 僱員及薪酬政策

於二零二四年六月三十日，我們擁有313名全職僱員，其中大多數位於中國深圳、上海及無錫。下表載列我們於二零二四年六月三十日按職能劃分的僱員數目：

Function	職能	Number of Employees 僱員數目	% of total 佔總數百分比
R&D	研發	222	71%
Operation	營運	42	13%
Administration	行政	49	16%
<b>Total</b>	<b>總計</b>	<b>313</b>	<b>100%</b>

For the six months ended 30 June 2024, our employee remuneration amounted to approximately RMB69.1 million (including wages and salaries, bonus interest, pension costs, social insurances, housing provident funds and other employee benefits).

截至二零二四年六月三十日止六個月，我們的僱員薪酬總額約人民幣69.1百萬元(包含工資及薪金、花紅利益、退休金成本、社會保險、住房公積金以及其他僱員福利)。

The remuneration of our employees is determined based on their performance, experience, competence and market comparables. Their remuneration package includes salaries, performance-related bonus interest, RSUs, allowances and state-managed retirement benefit schemes for employees in the PRC. The Group also provides customized training to its staff to enhance their technical and product knowledge.

我們的僱員薪酬按彼等的表現、經驗及能力，並參考市場內的可比較個案而釐定。彼等的薪酬待遇包括薪金、表現相關花紅利益、受限制股份單位、津貼以及中國僱員享有國家管理的退休福利計劃。本集團亦向其僱員提供針對性培訓，以增進彼等的技術及產品知識。

The remuneration of Directors and members of senior management is determined on the basis of each individual's responsibilities, qualification, position, experience, performance, seniority and time devoted to our business. They receive compensation in the form of salaries, performance-related bonus interest, RSUs, and other allowances and benefits-in-kind, including the Group's contribution to their pension schemes.

董事及高級管理層成員的薪酬按各個別人士的職責、資歷、職位、經驗、表現、年資及對我們業務所投入的時間釐定。彼等以薪金、表現相關花紅利益、受限制股份單位以及其他津貼及實物福利的形式收取酬金，包括本集團作出的退休金計劃供款。



## MATERIAL LEGAL PROCEEDINGS

## 重大法律訴訟

### (i) Legal proceedings commenced by Qianhai Huanjing in April 2021

On 28 April 2021, Qianhai Huanjing, as the plaintiff, filed a lawsuit (the “**April 2021 Lawsuit**”) with the Shenzhen Intermediate People’s Court against Guangzhou Zhang Ying Kong Information Technology Company Limited (廣州掌贏控信息科技有限公司) (“**Zhang Ying Kong**”), and Angame Inc., as the defendants, in relation to the intellectual property rights contractual dispute over the mobile game version of the online game DDTank. The amount claimed by Qianhai Huanjing in relation to the April 2021 Lawsuit was approximately RMB60.2 million. On 1 August 2023, the court issued the first judgement and dismissed the lawsuit. Qianhai Huanjing appealed, and on 22 January 2024, the Guangdong Higher People’s Court made a second-instance ruling, revoking the first judgement and sending the case back to the Shenzhen Intermediate People’s Court for retrial. As at the date of this interim report, the April 2021 Lawsuit is still pending retrial by the Shenzhen Intermediate People’s Court but is not expected to affect the normal business operations of the Group.

Details of the above legal proceedings are set out in the Company’s announcement dated 28 April 2021.

### (ii) Legal proceedings commenced by Proficient City Limited (“PCL”) against Qianhai Huanjing and Shenzhen 7Road in December 2021

On 8 December 2021, PCL, as plaintiff, filed a lawsuit with the Guangdong Higher People’s Court against Shenzhen 7Road and Qianhai Huanjing, as defendants, in relation to a dispute on infringement of trade secret over the online game Wartune (神曲) (the “**December 2021 Lawsuit**”). The amount of the claims made by PCL in relation to the December 2021 Lawsuit was RMB25 million. On 8 April 2024, the first trial’s judgment was delivered and the court dismissed all the plaintiff’s claims. Upon the expiration of the appeal period, neither party appealed, and the first trial’s judgment became effective, which means Qianhai Huanjing and Shenzhen 7Road do not need to make any payment to PCL.

### (i) 前海幻境於二零二一年四月提起的法律訴訟

於二零二一年四月二十八日，前海幻境(作為原告)已向深圳市中級人民法院對廣州掌贏控信息科技有限公司(「掌贏控」)及Angame Inc.(作為被告)就網絡遊戲《彈彈堂》的手機遊戲版本的知識產權合同糾紛提起訴訟(「二零二一年四月訴訟」)。前海幻境有關二零二一年四月訴訟的申索金額約為人民幣60.2百萬元。於二零二三年八月一日，法院一審裁定送達，駁回起訴。前海幻境提起上訴，於二零二四年一月二十二日，廣東省高級人民法院作出二審裁定，撤銷一審裁定並將案件發回深圳市中級人民法院重審。於本中期報告日期，二零二一年四月訴訟仍待深圳市中級人民法院重審，惟預期不會影響本集團的正常業務運作。

上述法律訴訟的詳情載於本公司日期為二零二一年四月二十八日的公告。

### (ii) Proficient City Limited (「PCL」) 於二零二一年十二月對前海幻境及深圳第七大道提起的訴訟

於二零二一年十二月八日，PCL(作為原告)已向廣東省高級人民法院對深圳第七大道及前海幻境(作為被告)就侵犯網絡遊戲《神曲》的商業秘密糾紛提起訴訟(「二零二一年十二月訴訟」)。PCL有關二零二一年十二月訴訟的申索金額為人民幣25百萬元。於二零二四年四月八日，一審判決送達，法院駁回原告全部訴訟請求。上訴期滿雙方均未上訴，一審判決生效，即前海幻境及深圳第七大道無需向PCL支付任何款項。

## Management Discussion and Analysis (continued) 管理層討論與分析(續)

Save as disclosed above, the Group was not involved in any other material legal proceedings during the six months ended 30 June 2024.

除上文所述者外，本集團於截至二零二四年六月三十日止六個月並無牽涉任何其他重大法律訴訟。

### SIGNIFICANT SUBSEQUENT EVENTS

The Group did not have any significant subsequent events after 30 June 2024.

### 重大期後事項

本集團於二零二四年六月三十日後概無任何重大期後事項。

## Other Information 其他資料

### DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 June 2024, the interests or short positions of the Directors and chief executive of the Company in the Shares, underlying Shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the SFO), which (a) were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which he/she was taken or deemed to have under such provisions of the SFO); or (b) were required, pursuant to section 352 of the SFO, to be recorded in the register referred to therein; or (c) were required, pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix 10 to the Listing Rules, to be notified to the Company and the Stock Exchange were as follows:

#### INTERESTS IN THE COMPANY

Name of Director/Chief executive 董事／最高行政人員姓名	Capacity/Nature of interest 身份／權益性質	Number of Shares or underlying Shares held <sup>(2)</sup> 所持股份或相關 股份數目 <sup>(2)</sup>	Approximate percentage of issued share capital 佔已發行股本概 約百分比
Mr. Meng Shuqi <sup>(3)(4)</sup> 孟書奇先生 <sup>(3)(4)</sup>	Interest in a controlled corporation 受控制法團權益	528,854,000	19.20%

Notes:

- (1) The calculation is based on the total number of 2,753,200,000 Shares in issue as at 30 June 2024.
- (2) All interest stated are long positions.
- (3) 429,922,000 Shares are registered under the name of Ben 7Road Holdings Limited, the issued share capital of which is wholly owned by Mr. Meng Shuqi. Accordingly, Mr. Meng Shuqi is deemed to be interested in all the Shares held by Ben 7Road Holdings Limited for the purpose of Part XV of the SFO.
- (4) 98,932,000 Shares are registered under the name of 7Road Elite Holdings Limited, the issued share capital of which is wholly owned by Ben 7Road Holdings Limited. Ben 7Road Holdings Limited is wholly owned by Mr. Meng Shuqi. Accordingly, each of Mr. Meng Shuqi and Ben 7Road Holdings Limited is deemed to be interested in all the Shares held by 7Road Elite Holdings Limited for the purpose of Part XV of the SFO.

### 董事及最高行政人員於股份、相關股份及債權證的權益及淡倉

於二零二四年六月三十日，董事及本公司最高行政人員於本公司及其相聯法團（具有證券及期貨條例第XV部所賦予之涵義）股份、相關股份及債權證中擁有(a)根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所（包括根據證券及期貨條例的條文，被當作或視為擁有的權益或淡倉）；或(b)根據證券及期貨條例第352條須記錄於該條例所指的登記冊中；或(c)根據上市規則附錄十上市發行人董事進行證券交易的標準守則須知會本公司及聯交所的權益或淡倉如下：

#### 於本公司之權益

Name of Director/Chief executive 董事／最高行政人員姓名	Capacity/Nature of interest 身份／權益性質	Number of Shares or underlying Shares held <sup>(2)</sup> 所持股份或相關 股份數目 <sup>(2)</sup>	Approximate percentage of issued share capital 佔已發行股本概 約百分比
Mr. Meng Shuqi <sup>(3)(4)</sup> 孟書奇先生 <sup>(3)(4)</sup>	Interest in a controlled corporation 受控制法團權益	528,854,000	19.20%

附註：

- (1) 計算乃根據二零二四年六月三十日的已發行股份總數2,753,200,000股。
- (2) 所列權益全部均為好倉。
- (3) 429,922,000股股份註冊於Ben 7Road Holdings Limited名下，而該公司的已發行股本由孟書奇先生全資擁有。因此，就證券及期貨條例第XV部而言，孟書奇先生被視為於Ben 7Road Holdings Limited所持有的全部股份中擁有權益。
- (4) 98,932,000股股份註冊於7Road Elite Holdings Limited名下，而該公司的已發行股本由Ben 7Road Holdings Limited全資擁有。Ben 7Road Holdings Limited由孟書奇先生全資擁有。因此，就證券及期貨條例第XV部而言，孟書奇先生及Ben 7Road Holdings Limited各自被視為於7Road Elite Holdings Limited所持有的全部股份中擁有權益。

## Other Information (continued)

### 其他資料(續)

#### INTERESTS IN OTHER MEMBERS OF THE GROUP

#### 於本集團其他成員公司之權益

Name of Director/ Chief executive	Name of other members of the Group	Capacity/Nature of interest	Approximate percentage of registered capital <sup>(1)</sup> 佔註冊股本 概約百分比 <sup>(1)</sup>
董事／最高行政人員姓名	本集團其他成員公司名稱	身份／權益性質	
Mr. Meng Shuqi 孟書奇先生	Shenzhen 7Road <sup>(2)</sup> 深圳第七大道 <sup>(2)</sup>	Beneficial owner 實益擁有人	21.50%

Notes:

(1) All interests stated are long positions.

(2) Mr. Meng Shuqi is a registered shareholder of Shenzhen 7Road directly holding 21.50% of the entire registered capital of Shenzhen 7Road. Pursuant to the Contractual Arrangements, Mr. Meng Shuqi does not enjoy the voting right in the general meeting of Shenzhen 7Road nor its economic benefit and each of Shenzhen 7Road and its subsidiaries is accounted as a subsidiary of the Company.

附註：

(1) 所列權益全部均為好倉。

(2) 孟書奇先生為深圳第七大道的登記股東並直接持有深圳第七大道全部註冊股本的21.50%。根據合約安排，孟書奇先生不享有於深圳第七大道的股東大會上的投票權及其經濟利益，而深圳第七大道及其附屬公司各自入賬為本公司的一間附屬公司。

Save as disclosed above, as at 30 June 2024, none of the Directors nor the chief executive of the Company had any interests or short positions in any of the Shares, underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept by the Company pursuant to Section 352 of the SFO; or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code; or to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO.

除上述所披露者外，於二零二四年六月三十日，概無本公司董事或最高行政人員於本公司或其任何相聯法團(具有證券及期貨條例第XV部所賦予之涵義)之任何股份、相關股份或債權證中擁有本公司根據證券及期貨條例第352條須予備存的登記冊內之任何權益或淡倉；或根據標準守則之規定而須知會本公司及聯交所之任何權益或淡倉；或根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所之任何權益或淡倉。



## Other Information (continued) 其他資料(續)

### SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

### 主要股東及其他人士於股份及相關股份之權益及淡倉

So far as the Directors were aware, as at 30 June 2024, the following persons (other than the Directors and the chief executive of the Company) or corporations who had interests or short positions in the Shares or underlying Shares of the Company as recorded in the register required to be kept by the Company under section 336 of the SFO; or which were required to be disclosed to the Company and the Stock Exchange pursuant to Division 2 and 3 of Part XV of the SFO, were as follows:

據董事所知，於二零二四年六月三十日，下列人士(董事及本公司最高行政人員除外)或法團於本公司股份或相關股份中擁有載錄於本公司根據證券及期貨條例第336條須存置的登記冊中的權益或淡倉；或擁有根據證券及期貨條例第XV部第2及第3分部條文按要​​求向本公司及聯交所披露的權益或淡倉如下：

Name 姓名／名稱	Capacity/nature of interest 身份／權益性質	Number of Shares or underlying Shares held <sup>(2)</sup> 所持股份或相關股份數目 <sup>(2)</sup>	Approximate percentage of interest <sup>(1)</sup> 佔權益概約百分比 <sup>(1)</sup>
Baohu Holdings Limited	Beneficial owner <sup>(3)</sup> 實益擁有人 <sup>(3)</sup>	352,714,000	12.81%
Shanghai Bao Hu Investment Management Center (Limited Partnership) 上海鈞虎投資管理中心(有限合夥)	Interest in a controlled corporation <sup>(3)</sup> 受控制法團權益 <sup>(3)</sup>	352,714,000	12.81%
Shanghai Bao Pu Investment Management Co., Ltd. 上海鈞樸投資管理有限公司	Interest in controlled corporations <sup>(3)</sup> 受控制法團權益 <sup>(3)</sup>	353,586,000	12.84%
Ningbo Hao Chu Investment Management Co., Ltd. 寧波浩初投資管理有限公司	Interest in controlled corporations <sup>(3)</sup> 受控制法團權益 <sup>(3)</sup>	353,586,000	12.84%
Mr. Zhou Hao 周皓先生	Interest in controlled corporations <sup>(3)</sup> 受控制法團權益 <sup>(3)</sup>	353,586,000	12.84%
Shengqu Technology Korean Limited	Beneficial owner <sup>(4)</sup> 實益擁有人 <sup>(4)</sup>	51,902,000	1.89%
	Interest in controlled corporations <sup>(4)</sup> 受控制法團權益 <sup>(4)</sup>	88,764,000	3.22%
Zhejiang Century Huatong Group Co., Ltd. 浙江世紀華通集團股份有限公司	Interest in controlled corporations <sup>(4)</sup> 受控制法團權益 <sup>(4)</sup>	274,366,000	9.97%

## Other Information (continued)

### 其他資料(續)

Name	Capacity/nature of interest	Number of Shares or underlying Shares held <sup>(2)</sup>	Approximate percentage of interest <sup>(1)</sup>
姓名/名稱	身份/權益性質	所持股份或相關股份數目 <sup>(2)</sup>	佔權益概約百分比 <sup>(1)</sup>
Shangyulongcheng Holdings Limited	Beneficial owner <sup>(5)</sup> 實益擁有人 <sup>(5)</sup>	174,410,000	6.33%
Shaoxing Shang Yu Long Cheng Capital Investment Fund (Limited Partnership) 紹興上虞龍誠股權投資合夥企業(有限合夥)	Interest in a controlled corporation <sup>(5)</sup> 受控制法團權益 <sup>(5)</sup>	174,410,000	6.33%
Zhejiang Long Xin Equity Investment Management Co., Ltd. 浙江龍信股權投資管理有限公司	Interest in a controlled corporation <sup>(5)</sup> 受控制法團權益 <sup>(5)</sup>	174,410,000	6.33%
Wolong Holding Group Co., Ltd. 臥龍控股集團有限公司	Interest in a controlled corporation <sup>(5)</sup> 受控制法團權益 <sup>(5)</sup>	174,410,000	6.33%
Mr. Chen Jiancheng 陳建成先生	Interest in a controlled corporation <sup>(5)</sup> 受控制法團權益 <sup>(5)</sup>	174,410,000	6.33%
Ms. Chen Yanni 陳焉妮女士	Interest in a controlled corporation <sup>(5)</sup> 受控制法團權益 <sup>(5)</sup>	174,410,000	6.33%
Ben 7Road Holdings Limited	Beneficial owner <sup>(6)</sup> 實益擁有人 <sup>(6)</sup>	429,922,000	15.62%
	Interest in a controlled corporation <sup>(6)</sup> 受控制法團權益 <sup>(6)</sup>	98,932,000	3.59%
World 7Road Holdings Limited	Beneficial owner <sup>(7)</sup> 實益擁有人 <sup>(7)</sup>	331,130,000	12.03%
	Interest in a controlled corporation <sup>(7)</sup> 受控制法團權益 <sup>(7)</sup>	80,000,000	2.91%
Mr. Hu Min 胡敏先生	Interest in a controlled corporation <sup>(7)</sup> 受控制法團權益 <sup>(7)</sup>	411,130,000	14.93%
Songshuxing Holdings Limited	Beneficial owner <sup>(8)</sup> 實益擁有人 <sup>(8)</sup>	189,936,000	6.90%
Mr. Song Shuxing 宋書星先生	Interest in a controlled corporation <sup>(8)</sup> 受控制法團權益 <sup>(8)</sup>	189,936,000	6.90%

## Other Information (continued) 其他資料(續)

### Notes:

- (1) The calculation is based on the total number of 2,753,200,000 Shares in issue as at 30 June 2024.
- (2) All interests stated are long positions.
- (3) 352,714,000 Shares are registered under the name of Baohu Holdings Limited, the entire issued share capital of which is directly owned by Shanghai Bao Hu Investment Management Center (Limited Partnership). Accordingly, Shanghai Bao Hu Investment Management Center (Limited Partnership) is deemed to be interested in such number of Shares held by Baohu Holdings Limited. In addition, the general partner of Shanghai Bao Hu Investment Management Center (Limited Partnership) is Shanghai Bao Pu Investment Management Co., Ltd., which is in turn owned by Ningbo Hao Chu Investment Co., Ltd. as to 42.75%; and Ningbo Hao Chu Investment Co., Ltd. is owned by Mr. Zhou Hao as to 70%. Accordingly, each of Shanghai Bao Pu Investment Management Co., Ltd. and Mr. Zhou Hao is deemed to be interested in such number of Shares held by Baohu Holdings Limited. In addition, 872,000 Shares are registered under the name of Baopu International Limited (previously known as Baopu Hong Kong Limited), the entire issued share capital of which is directly owned by Shanghai Bao Pu Investment Management Co., Ltd. Shanghai Bao Pu Investment Management Co., Ltd. is owned by Ningbo Hao Chu Investment Co., Ltd. as to 42.75%; and Ningbo Hao Chu Investment Co., Ltd. is owned by Mr. Zhou Hao as to 70%. Accordingly, each of Shanghai Bao Pu Investment Management Co., Ltd., Ningbo Hao Chu Investment Co., Ltd. and Mr. Zhou Hao is deemed to be interested in such number of Shares held by Baopu International Limited.
- (4) 88,764,000 Shares are registered under the name of Actoz Soft Hong Kong Limited, which is wholly owned by Actoz Soft Co., Ltd., which is owned as to 51.08% by Shengqu Technology Korean Limited. Accordingly, Shengqu Technology Korean Limited is deemed to be interested in such number of Shares held by Actoz Soft Hong Kong Limited. Together with the Shares directly owned by Shengqu Technology Korean Limited, Shengqu Technology Korean Limited is interested in approximately 5.11% of the issued share capital of the Company. In addition, 133,700,000 Shares are registered under the name of DianDian Interactive Holding. DianDian Interactive Holding and Shengqu Technology Korean Limited are ultimately wholly owned by Zhejiang Century Huatong Group Co., Ltd.. Accordingly, Zhejiang Century Huatong Group Co., Ltd. is deemed to be interested in such number of Shares held or deemed to be held by DianDian Interactive Holding and Shengqu Technology Korean Limited.
- (5) 174,410,000 Shares are registered under the name of Shangyulongcheng Holdings Limited, the entire issued share capital of which is directly owned by Shaoxing Shang Yu Long Cheng Capital Investment Fund (Limited Partnership). Accordingly, Shaoxing Shang Yu Long Cheng Capital Investment Fund (Limited Partnership) is deemed to be interested in such number of Shares held by Shangyulongcheng Holdings Limited. In addition, the general partner of Shaoxing Shang Yu Long Cheng Capital Investment Fund (Limited Partnership) is Zhejiang Long Xin Equity Investment Management Co., Ltd., which is directly owned by Wolong Holding Group Co., Ltd.. Wolong Holding Group Co., Ltd. is owned directly as to 48.93% by Mr. Chen Jiancheng, 38.73% by Ms. Chen Yanni (daughter of Mr. Chen Jiancheng) and 12.34% by certain other shareholders. Accordingly, each of Shaoxing Shang Yu Long Cheng Capital Investment Fund (Limited Partnership), Zhejiang Long Xin Equity Investment Management Co., Ltd., Wolong Holding Group Co., Ltd., Mr. Chen Jiancheng and Ms. Chen Yanni is deemed to be interested in such number of Shares held by Shangyulongcheng Holdings Limited.

### 附註:

- (1) 以於二零二四年六月三十日合共2,753,200,000股已發行股份為基準計算。
- (2) 所列所有權益均為好倉。
- (3) 352,714,000股股份登記於Baohu Holdings Limited名下，Baohu Holdings Limited的全部已發行股本由上海鈞虎投資管理中心(有限合夥)直接擁有。因此，上海鈞虎投資管理中心(有限合夥)被視為於Baohu Holdings Limited持有的該數目股份中擁有權益。此外，上海鈞虎投資管理中心(有限合夥)的普通合夥人為上海鈞樸投資管理有限公司。上海鈞樸投資管理有限公司由寧波浩初投資管理有限公司擁有42.75%，而寧波浩初投資管理有限公司由周皓先生擁有70%。因此，上海鈞樸投資管理有限公司、寧波浩初投資管理有限公司及周皓先生被視為於Baohu Holdings Limited持有的有關數目的股份中擁有權益。另外，872,000股股份登記於鈞樸國際有限公司(前稱為鈞樸香港有限公司)名下，鈞樸國際有限公司的全部已發行股本由上海鈞樸投資管理有限公司直接擁有。上海鈞樸投資管理有限公司由寧波浩初投資管理有限公司擁有42.75%，而寧波浩初投資管理有限公司由周皓先生擁有70%。因此，上海鈞樸投資管理有限公司、寧波浩初投資管理有限公司及周皓先生各自被視為於鈞樸國際有限公司持有的有關數目股份中擁有權益。
- (4) 88,764,000股股份登記於Actoz Soft Hong Kong Limited名下，Actoz Soft Hong Kong Limited由Actoz Soft Co., Ltd.全資擁有，而Actoz Soft Co., Ltd.由Shengqu Technology Korean Limited擁有51.08%。因此，Shengqu Technology Korean Limited被視為於Actoz Soft Hong Kong Limited持有的該數目股份中擁有權益。連同Shengqu Technology Korean Limited直接擁有的股份，Shengqu Technology Korean Limited於本公司的已發行股本中擁有約5.11%的權益。此外，133,700,000股股份登記於DianDian Interactive Holding名下。DianDian Interactive Holding及Shengqu Technology Korean Limited由浙江世紀華通集團股份有限公司最終全資擁有。因此，浙江世紀華通集團股份有限公司被視為於DianDian Interactive Holding及Shengqu Technology Korean Limited持有或被視為持有的有關數目股份中擁有權益。
- (5) 174,410,000股股份登記於Shangyulongcheng Holdings Limited名下，Shangyulongcheng Holdings Limited的全部已發行股本由紹興上虞龍誠股權投資合夥企業(有限合夥)直接擁有。因此，紹興上虞龍誠股權投資合夥企業(有限合夥)被視為於Shangyulongcheng Holdings Limited持有的有關數目股份中擁有權益。此外，紹興上虞龍誠股權投資合夥企業(有限合夥)的普通合夥人為浙江龍信股權投資管理有限公司，其由臥龍控股集團有限公司直接擁有。臥龍控股集團有限公司由陳建成先生、陳馮妮女士(陳建成先生之女)及若干其他股東分別直接擁有48.93%、38.73%及12.34%權益。因此，紹興上虞龍誠股權投資合夥企業(有限合夥)、浙江龍信股權投資管理有限公司、臥龍控股集團有限公司、陳建成先生及陳馮妮女士各自被視為於Shangyulongcheng Holdings Limited持有的有關數目股份中擁有權益。

## Other Information (continued)

### 其他資料(續)

- (6) The entire issued share capital of 7Road Elite Holdings Limited is directly owned by Ben 7Road Holdings Limited. Accordingly, Ben 7Road Holdings Limited is deemed to be interested in such number of Shares held by 7Road Elite Holdings Limited.
- (6) 7Road Elite Holdings Limited的全部已發行股本由Ben 7Road Holdings Limited直接擁有。因此，Ben 7Road Holdings Limited被視為於7Road Elite Holdings Limited持有的有關股份數目中擁有權益。
- (7) The entire issued share capital of 7Road Talent Holdings Limited is directly owned by World 7Road Holdings Limited. Accordingly, World 7Road Holdings Limited is deemed to be interested in such number of Shares held by 7Road Talent Holdings Limited. In addition, World 7Road Holdings Limited is wholly owned by Mr. Hu Min. Accordingly, Mr. Hu Min is deemed to be interested in such number of Shares held by World 7Road Holdings Limited and 7Road Talent Holdings Limited.
- (7) 7Road Talent Holdings Limited的全部已發行股本由World 7Road Holdings Limited直接擁有。因此，World 7Road Holdings Limited被視為於7Road Talent Holdings Limited持有的有關股份數目中擁有權益。此外，World 7Road Holdings Limited由胡敏先生全資擁有。因此，胡敏先生被視為於World 7Road Holdings Limited及7Road Talent Holdings Limited持有的有關股份數目中擁有權益。
- (8) The entire issued share capital of Songshuxing Holdings Limited is directly owned by Mr. Song Shuxing. Accordingly, Mr. Song Shuxing is deemed to be interested in such number of Shares held by Songshuxing Holdings Limited.
- (8) Songshuxing Holdings Limited的全部已發行股本由宋書星先生直接擁有。因此，宋書星先生被視為於Songshuxing Holdings Limited持有的有關股份數目中擁有權益。

Save as disclosed above, as at 30 June 2024, the Directors are not aware of any other person or corporation who had interests or short positions in the Shares or underlying Shares of the Company which were recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO; or which would require to be disclosed to the Company and the Stock Exchange pursuant to the provisions of Division 2 and 3 of Part XV of the SFO.

除上述披露者外，於二零二四年六月三十日，董事並不知悉任何其他人士或法團於本公司股份或相關股份中擁有載錄於本公司根據證券及期貨條例第336條須予備存的登記冊內；或根據證券及期貨條例第XV部第2及第3分部的條文須向本公司及聯交所披露的權益或淡倉。

## RSU SCHEME

On 6 March 2018, the RSU Scheme was approved and adopted by the Directors.

## 受限制股份單位計劃

於二零一八年三月六日，董事批准及採納受限制股份單位計劃。

### (1) Purpose of the RSU Scheme

The purpose of the RSU Scheme is to incentivize Directors, senior management and employees of our Group for their contribution to our Group, to attract, motivate and retain skilled and experienced personnel to strive for the future development and expansion of our Group by providing them with the opportunity to own equity interests in our Company.

### (1) 受限制股份單位計劃的目的

受限制股份單位計劃目的為激勵本集團董事、高級管理層及僱員對本集團作出的貢獻，以吸引、激勵及挽留技能嫻熟且經驗豐富的人員為本集團的未來發展及擴張而奮鬥，為彼等提供擁有本公司股權的機會。



## Other Information (continued) 其他資料(續)

### (2) Participants of the RSU Scheme

Persons eligible to receive RSUs under the RSU Scheme are existing employees, directors (whether executive or non-executive, but excluding independent non-executive directors) or officers of our Company or any member of our Group (the “RSU Eligible Persons”). Our Board selects the RSU Eligible Persons to receive RSUs under the RSU Scheme at its discretion.

### (3) Total number of shares available for issue under the RSU Scheme

The maximum number of RSUs that may be granted under the RSU Scheme in aggregate (excluding RSUs that have lapsed or been cancelled in accordance with the rules of the RSU Scheme) shall be such number of Shares held or to be held by the trustee for the RSU Scheme for the purpose of the RSU Scheme from time to time.

Our Company has appointed Mr. Meng Shuqi and Mr. Hu Min as the trustees (the “RSU Trustees”) to assist in the administration of the RSU Scheme. Our Company may (i) allot and issue Shares to the RSU Trustees to be held by the RSU Trustees and which will be used to satisfy the Shares underlying the RSUs upon exercise and/or (ii) direct and procure the RSU Trustees to receive existing Shares from any Shareholder or purchase existing Shares (either on-market or off-market) to satisfy the Shares underlying the RSUs upon exercise. In the event that our Company intends to issue and allot Shares underlying any RSUs to the RSU Trustees, our Company shall rely on any specific mandate obtained from the Shareholders at any general meetings of our Company in accordance with the Listing Rules to issue and allot Shares underlying any RSUs to the RSU Trustees. Our Company shall procure that sufficient fund is provided to the RSU Trustees by whatever means as our Board may in its absolute discretion determine to enable the RSU Trustees to satisfy its obligations in connection with the administration of the RSU Scheme.

As at 1 January 2024 and 30 June 2024, the total number of Shares held by the RSU Trustees for the purpose of the RSU Scheme were 178,932,000 and 178,932,000 Shares, respectively.

### (2) 受限制股份單位計劃的參與者

合資格根據受限制股份單位計劃獲授受限制股份單位的人士為現有僱員、董事(不論執行或非執行董事，但不包括獨立非執行董事)或本公司或本集團任何成員公司的高級人員(「受限制股份單位合資格人士」)。董事會酌情甄選根據受限制股份單位計劃獲授受限制股份單位的受限制股份單位合資格人士。

### (3) 根據受限制股份單位計劃可供發行的股份總數

根據受限制股份單位計劃合共可授出的最高受限制股份單位數目(不包括根據受限制股份單位計劃規則已失效或註銷的受限制股份單位)應為受限制股份單位計劃受託人不時就受限制股份單位計劃持有或將持有的股份數目。

本公司已委任孟書奇先生及胡敏先生為受託人(「受限制股份單位受託人」)以協助管理受限制股份單位計劃。本公司可(i)向受限制股份單位的受託人配發及發行其將持有的股份，該等股份將於行使後用作履行受限制股份單位相關股份及／或(ii)指示並促使受限制股份單位受託人自任何股東接收現有股份或購買現有股份(不論是否於市場上購買)以履行行使後的受限制股份單位相關股份。倘本公司擬向受限制股份單位受託人發行及配發任何受限制股份單位相關股份，本公司將依賴根據上市規則於本公司任何股東大會上自股東獲得的任何特別授權向受限制股份單位受託人發行及配發任何受限制股份單位相關股份。本公司須促使以董事會可能全權酌情釐定的任何方式向受限制股份單位受託人提供充足資金，以使受限制股份單位受託人履行其有關管理受限制股份單位計劃的責任。

於二零二四年一月一日及二零二四年六月三十日，受限制股份單位受託人就受限制股份單位計劃持有的股份總數分別為178,932,000股及178,932,000股。

## Other Information (continued)

### 其他資料(續)

- |   |   |
|---|---|
| <p>(4) <b>Maximum entitlement of each participant under the RSU Scheme</b></p> <p>The rules of the RSU Scheme do not contain provisions governing the maximum entitlement of each participant under the RSU Scheme. The Company will comply with the relevant requirements under Rule 17.03D of the Listing Rules as and when appropriate.</p>  | <p>(4) <b>受限制股份單位計劃項下每名參與者的最高配額</b></p> <p>受限制股份單位計劃的規則並無載有規管各參與者根據受限制股份單位計劃可享有的最高配額的條文。本公司將適時遵守上市規則第17.03D條的相關規定。</p>  |
| <p>(5) <b>Period within which the option may be exercised by the grantee</b></p> <p>The RSU Scheme does not involve the grant of share options to subscribe for Shares.</p>   | <p>(5) <b>承授人可行使購股權的期限</b></p> <p>受限制股份單位計劃不涉及授出可認購股份的購股權。</p>  |
| <p>(6) <b>Vesting period of RSUs granted under the RSU Scheme</b></p> <p>An offer to grant a RSU will be made to a RSU Eligible Person selected by our Board (the “<b>RSU Selected Person</b>”) by a letter, in such form as our Board may determine (the “<b>RSU Grant Letter</b>”). Our Board can determine the vesting criteria, conditions and the time schedule when the RSUs will vest and such criteria, conditions and time schedule shall be stated in the RSU Grant Letter. The RSU Grant Letter will also specify, among others, the manner of acceptance of the RSUs and the exercise price of the RSUs (where applicable). A RSU Selected Person may accept an offer of the grant of RSUs in such manner as set out in the RSU Grant Letter.</p> | <p>(6) <b>根據受限制股份單位計劃授出的受限制股份單位的歸屬期</b></p> <p>向董事會選定的受限制股份單位合資格人士(「<b>受限制股份單位獲選人士</b>」)發出授予受限制股份單位的要約，函件形式由董事會釐定(「<b>受限制股份單位授予函</b>」)。董事會可決定受限制股份單位的歸屬標準、條件及時間表，而該標準、條件及時間表須載於受限制股份單位授予函。受限制股份單位授予函亦將訂明(其中包括)接納受限制股份單位的方式及受限制股份單位的行使價(如適用)。受限制股份單位獲選人士可以受限制股份單位授予函所載方式，接納授出受限制股份單位的要約。</p> |
| <p>(7) <b>The amount, if any, payable on application or acceptance of the RSU and the period within which payments or calls must or may be made or loans for such purposes must be repaid</b></p> <p>The rules of the RSU Scheme do not contain provisions governing the amount, if any, payable on application or acceptance of the RSU and the period within which payments or calls must or may be made or loans for such purposes must be repaid.</p>   | <p>(7) <b>申請或接納受限制股份單位時應付的金額(如有)以及必須或可能作出付款或催繳或就此目的提供貸款的期限已償還</b></p> <p>受限制股份單位計劃的規則並無條文規管申請或接納受限制股份單位時應付的金額(如有)以及必須或可能作出付款或催繳通知或就此償還貸款的期間。</p>  |

## Other Information (continued) 其他資料(續)

**(8) The basis of determining the exercise price of options granted or the purchase price of shares awarded, if any**

The rules of the RSU Scheme do not contain provisions governing the basis of determining the exercise price of options granted or the purchase price of shares awarded.

**(9) Remaining life of the RSU Scheme**

The RSU Scheme will be valid and effective for a period of ten (10) years, commencing from 6 March 2018 (unless it is terminated earlier in accordance with its terms). As at 30 June 2024, the remaining life of the RSU Scheme was approximately three years and eight months.

Further details of the principal terms of the RSU Scheme are set out in the prospectus of the Company dated June 29, 2018.

Since 31 December 2023, the Company did not have any outstanding RSUs. During the six months ended 30 June 2024, no RSUs were granted, exercised, expired, lapsed, cancelled or outstanding.

The above RSU Scheme constitutes a share scheme under Chapter 17 of the Listing Rules. Since the Listing Date, the Company did not have any other share schemes. The total number of Shares that may be issued in respect of the RSU granted under the RSU Scheme during the six months ended 30 June 2024 divided by the weighted average number of Shares in issue for the six months ended 30 June 2024 was 0%.

## MOVEMENTS IN SHARE CAPITAL

Details of the movements in share capital of the Company during the six months ended 30 June 2024 are set out in note 22 of the interim condensed consolidated financial statements.

## PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

During the six months ended 30 June 2024, neither the Company nor any of its subsidiaries purchased, sold or redeemed any Shares.

**(8) 釐定所授出購股權行使價的基準或所獎勵股份的購買價(如有)**

受限制股份單位計劃的規則並無條文規管釐定所授出購股權的行使價或獎勵股份的購買價的基準。

**(9) 受限制股份單位計劃的剩餘年期**

受限制股份單位計劃將自二零一八年三月六日起計十(10)年期間有效(除非根據其條款提前終止)。於二零二四年六月三十日,受限制股份單位計劃的剩餘年期約為三年零八個月。

有關受限制股份單位計劃主要條款的進一步詳情載於本公司日期為二零一八年六月二十九日之招股章程。

自二零二三年十二月三十一日起,本公司並無尚未行使的受限制股份單位。截至二零二四年六月三十日止六個月,概無受限制股份單位授出、行使、屆滿、失效、註銷或尚未行使。

上述受限制股份單位計劃構成上市規則第17章項下的股份計劃。自上市日期起,本公司並無其他任何股份計劃。截至二零二四年六月三十日止六個月就受限制股份單位計劃項下授予的受限制股份單位下可予以發行的股份總數除以截至二零二四年六月三十日止六個月已發行股份的加權平均數為0%。

## 股本變動

本公司截至二零二四年六月三十日止六個月的股本變動詳情,載於中期簡明綜合財務報表附註22。

## 購買、出售或贖回上市證券

截至二零二四年六月三十日止六個月,本公司或任何其附屬公司並無購買、出售或贖回任何股份。

## Other Information (continued)

### 其他資料(續)

#### INTERIM DIVIDEND

The Board did not recommend to declare an interim dividend for the six months ended 30 June 2024.

#### COMPLIANCE WITH THE CG CODE

The Company has complied with all the applicable code provisions of the CG Code as set out in Appendix C1 to the Listing Rules for the six months ended 30 June 2024.

#### MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code as set out in Appendix C3 to the Listing Rules as its own code of conduct regarding securities transactions by the Directors and employees of the Group who, because of their office or employment, are likely to possess inside information in relation to the Group or the Company's securities.

Having made specific enquiry of all Directors, they have all confirmed that they have complied with the Model Code for the six months ended 30 June 2024. In addition, the Company is not aware of any non-compliance of the Model Code by the relevant employees during the six months ended 30 June 2024.

#### SUFFICIENCY OF PUBLIC FLOAT

Based on the information available to our Company and to the knowledge of the Directors, our Company has maintained the public float as required under the Listing Rules as at the date of this interim report.

#### 中期股息

董事會不建議就截至二零二四年六月三十日止六個月派付中期股息。

#### 遵守企業管治守則

截至二零二四年六月三十日止六個月，本公司已遵守上市規則附錄C1所載企業管治守則的所有適用守則條文。

#### 董事進行證券交易的標準守則

本公司已經採納上市規則附錄C3所載的標準守則，作為董事及本集團僱員(彼等因有關職位或受僱工作而可能擁有有關本集團或本公司證券之內幕消息)進行證券交易的自身行為守則。

經向全體董事作出特定查詢，彼等已經全部確認彼等於截至二零二四年六月三十日止六個月內一直遵守標準守則。此外，本公司未獲悉相關僱員於截至二零二四年六月三十日止六個月內有任何不遵守標準守則之情況。

#### 充足的公眾持股量

根據本公司可獲得的資料及據董事所知，於本中期報告日期，本公司已維持上市規則規定的公眾持股量。



## CHANGES IN DIRECTORS' AND CHIEF EXECUTIVE'S INFORMATION

Mr. Peng Cheng has resigned as an executive Director and the chief executive officer of the Company with effect from 8 March 2024 due to career planning reasons.

Mr. Liu Zhizhen (劉志振) was appointed as the chief executive officer of the Company with effect from 8 March, 2024.

In July 2024, Mr. Meng Shuqi's term as an executive Director expired, and the Company re-signed the Service Agreement for Executive Directors of Listed Companies (《上市公司執行董事服務協議》) with him for a period of three years. Upon the recommendation of the Remuneration Committee and approval by the Board, after considering Mr. Meng Shuqi's past performance, his previous remuneration level and market comparable rates within the Company's industry, Mr. Meng Shuqi's annual salary is RMB1.2 million (exclusive of discretionary bonus).

Save as disclosed above, the Company is not aware of any changes in the Directors' and chief executive's information which is required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules since the date of the 2023 annual report.

## COMPLIANCE WITH LAWS AND REGULATIONS

The Group has engaged professional service firms for advices regarding compliance matters with various jurisdictions in which the Group's subsidiaries operate and has kept a close watch on any new laws or regulatory changes.

During the six months ended 30 June 2024 and up to the date of this interim report, the Group has complied with the relevant laws and regulations that have a significant impact on the Company in material respects.

## AUDIT COMMITTEE

The Company has established the Audit Committee with written terms of reference in compliance with the CG Code. As at the date of this interim report, the Audit Committee consists of three independent non-executive Directors, namely Mr. Xue Jun, Ms. Li Yiqing and Mr. Lui Chi Ho. Mr. Xue Jun is the chairman of the Audit Committee.

## 董事及行政總裁資料變動

自二零二四年三月八日起，彭程先生因職業規劃原因，辭任本公司執行董事及行政總裁。

劉志振先生已獲委任為本公司行政總裁，自二零二四年三月八日起生效。

二零二四年七月，孟書奇先生執行董事任期屆滿，本公司與其重新簽署為期三年的《上市公司執行董事服務協議》。經薪酬委員會建議及董事會批准，並經考慮孟書奇先生的過往表現、其過往薪酬水平及本公司行業內的市場可比較水平後，孟書奇先生的年度薪金為人民幣1.2百萬元(不含酌情花紅)。

除上述披露者外，自二零二三年年報日期，本公司並未知悉根據上市規則第13.51B(1)條須披露的董事及行政總裁資料變動。

## 遵守法律及法規

本集團已委聘專業服務公司就本集團附屬公司經營所在各個司法權區的合規事宜發表意見，並密切注意任何新法律或監管變動。

截至二零二四年六月三十日止六個月及直至本中期報告日期，本集團已遵守對本公司有重大影響的相關法律及法規。

## 審核委員會

本公司已經根據企業管治守則設立審核委員會並書面制定其職權範圍。於本中期報告日期，審核委員會由三名獨立非執行董事組成，即薛雋先生、勵怡青女士及呂志豪先生。薛雋先生為審核委員會主席。

Other Information (continued)

其他資料(續)

## REVIEW OF THE INTERIM FINANCIAL INFORMATION AND THE INTERIM REPORT

The Audit Committee has reviewed the unaudited interim financial information and the interim report of the Group for the six months ended 30 June 2024.

## PUBLICATION OF THE INTERIM REPORT

This interim report of the Group for the six months ended 30 June 2024, which contains all the information required by the Listing Rules, was published on the websites of the Company ([www.7road.com](http://www.7road.com)) and the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)).

## 審閱中期財務資料及中期報告

審核委員會已審閱本集團截至二零二四年六月三十日止六個月之未經審核中期財務資料及中期報告。

## 刊載中期報告

本集團截至二零二四年六月三十日止六個月的中期報告載列上市規則規定的所有資料，刊登於本公司([www.7road.com](http://www.7road.com))及聯交所([www.hkexnews.hk](http://www.hkexnews.hk))網站。

# Interim Condensed Consolidated Statement of Profit or Loss

## 中期簡明綜合損益表

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (Re-presented) (未經審核) (重新呈列)
	Notes 附註		
<b>Continuing operations</b>	<b>持續經營業務</b>		
Revenue	收益	139,389	366,962
Cost of revenue	收益成本	(35,856)	(41,004)
<b>Gross profit</b>	<b>毛利</b>	<b>103,533</b>	325,958
Research and development expenses	研發開支	(70,690)	(97,977)
Selling and marketing expenses	銷售及營銷開支	(38,023)	(24,633)
Administrative expenses	行政開支	(21,322)	(29,309)
Net provision of impairment losses on financial assets under expected credit loss model	預期信貸虧損模型下 金融資產減值虧損 撥備淨額	(14,843)	(8,447)
Other income	其他收入	13,545	2,027
Other gains or losses, net	其他收益或虧損淨額	23,011	(13,451)
<b>Operating (loss)/profit</b>	<b>經營(虧損)/溢利</b>	<b>(4,789)</b>	154,168
Finance income	財務收入	198	658
Finance cost	財務成本	(1,142)	(888)
Finance costs, net	財務成本淨額	(944)	(230)
Share of results of associates	分佔聯營公司業績	(1,178)	(197)
<b>(Loss)/profit before income tax</b>	<b>除所得稅前(虧損)/溢利</b>	<b>(6,911)</b>	153,741
Income tax expense	所得稅開支	(335)	(2,692)
<b>(Loss)/profit for the period from continuing operations</b>	<b>持續經營業務期內(虧損)/溢利</b>	<b>(7,246)</b>	151,049
<b>Discontinued operation</b>	<b>已終止經營業務</b>		
Profit/(Loss) for the period from discontinued operation	已終止經營業務期內溢利/ (虧損)	1,275	(20,603)
<b>(Loss)/profit for the period</b>	<b>期內(虧損)/溢利</b>	<b>(5,971)</b>	130,446

## Interim Condensed Consolidated Statement of Profit or Loss (continued) 中期簡明綜合損益表(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (Re-presented) (未經審核) (重新呈列)
	Notes 附註		
<b>(Loss)/profit for the period attributable to owners of the Company:</b>	本公司擁有人應佔期內(虧損)/溢利:		
— From continuing operations	— 來自持續經營業務	<b>(9,089)</b>	151,115
— From discontinued operation	— 來自已終止經營業務	<b>1,275</b>	(20,603)
(Loss)/profit for the period attributable to owners of the Company	本公司擁有人應佔期內(虧損)/溢利	<b>(7,814)</b>	130,512
<b>Profit/(loss) for the period attributable to non-controlling interests:</b>	非控股權益應佔期內溢利/(虧損):		
— From continuing operations	— 來自持續經營業務	<b>1,843</b>	(66)
— From discontinued operation	— 來自已終止經營業務	<b>—</b>	—
Profit/(loss) for the period attributable to non-controlling interests	非控股權益應佔期內溢利/(虧損)	<b>1,843</b>	(66)
		<b>(5,971)</b>	130,446
<b>(Loss)/earnings per share for (loss)/profit attributable to owner of the Company (expressed in RMB per share)</b>	本公司擁有人應佔(虧損)/溢利之每股(虧損)/盈利 (以每股人民幣元列示)		
From continuing and discontinued operations	來自持續經營及已終止經營業務		
— Basic and diluted	— 基本及攤薄	<b>(0.003)</b>	0.051
From continuing operations	來自持續經營業務		
— Basic and diluted	— 基本及攤薄	<b>(0.004)</b>	0.059
From discontinued operation	來自已終止經營業務		
— Basic and diluted	— 基本及攤薄	<b>0.001</b>	(0.008)

The above condensed consolidated statement of profit or loss should be read in conjunction with the accompanying notes.

上述簡明綜合損益表應與相關附註一併閱讀。

# Interim Condensed Consolidated Statement of Comprehensive Income

## 中期簡明綜合全面收益表

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)
<b>(Loss)/profit for the period</b>	期內(虧損)/溢利	<b>(5,971)</b>	130,446
<b>Other comprehensive income:</b> <i>Item that may be reclassified to profit or loss</i>	其他全面收益： 可能重新分類至損益的項目		
Currency translation differences	貨幣換算差額	<b>(253)</b>	742
Other comprehensive income, net of tax	其他全面收益， 扣除稅項	<b>(253)</b>	742
<b>Total comprehensive (loss)/income for the period</b>	期內全面(虧損)/收益總額	<b>(6,224)</b>	131,188
<b>Total comprehensive (loss)/income attributable to:</b>	以下人士應佔全面(虧損)/收益總額：		
— Owners of the Company	— 本公司擁有人	<b>(8,067)</b>	131,254
— Non-controlling interests	— 非控股權益	<b>1,843</b>	(66)
		<b>(6,224)</b>	131,188
<b>Total comprehensive (loss)/income attributable to owners of the Company:</b>	本公司擁有人應佔全面(虧損)/收益總額：		
— From continuing operations	— 來自持續經營業務	<b>(9,342)</b>	151,857
— From discontinued operation	— 來自已終止經營業務	<b>1,275</b>	(20,603)
		<b>(8,067)</b>	131,254

The notes on pages 44 to 84 are integral parts of these consolidated financial statements.

第44至84頁的附註為該等綜合財務報表的一部分。



# Interim Condensed Consolidated Statement of Financial Position

## 中期簡明綜合財務狀況表

As at 30 June 2024 於二零二四年六月三十日

		Notes 附註	As at 30 June 2024 於二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As at 31 December 2023 於二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
<b>Assets</b>	<b>資產</b>			
<b>Non-current assets</b>	<b>非流動資產</b>			
Property, plant and equipment	物業、廠房及設備	15	38,765	214,153
Right-of-use assets	使用權資產	16	44,316	135,125
Intangible assets	無形資產	17	624,671	624,850
Interests in associates	於聯營公司的權益	18	15,101	14,932
Financial assets at fair value through profit or loss	按公允價值計入損益的 金融資產	21	770,085	864,443
Prepayment and other receivables	預付款項及其他應收 款項	20	—	34,933
Restricted cash	受限制現金		140	140
Deferred income tax assets	遞延所得稅資產		39,234	39,541
			<b>1,532,312</b>	<b>1,928,117</b>
<b>Current assets</b>	<b>流動資產</b>			
Trade receivables	貿易應收款項	19	78,257	169,254
Prepayment and other receivables	預付款項及其他應收 款項	20	184,171	109,184
Financial assets at fair value through profit or loss	按公允價值計入損益的 金融資產	21	31,868	19,729
Restricted cash	受限制現金		1	1
Cash and cash equivalents	現金及現金等價物		50,206	48,088
			<b>344,503</b>	<b>346,256</b>
<b>Current liabilities</b>	<b>流動負債</b>			
Trade and other payables	貿易及其他應付款項	28	80,838	108,183
Lease liabilities	租賃負債	27	6,325	87,420
Borrowings	借貸	25	—	118,347
Current income tax liabilities	即期所得稅負債		173	173
Contract liabilities	合約負債	26	27,635	35,354
			<b>114,971</b>	<b>349,477</b>
<b>Net current assets/(liabilities)</b>	<b>流動資產/(負債)淨值</b>		<b>229,532</b>	<b>(3,221)</b>
<b>Total assets less current liabilities</b>	<b>總資產減流動負債</b>		<b>1,761,844</b>	<b>1,924,896</b>

# Interim Condensed Consolidated Statement of Financial Position (continued)

## 中期簡明綜合財務狀況表(續)

As at 30 June 2024 於二零二四年六月三十日

		Notes 附註	As at 30 June 2024 於二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As at 31 December 2023 於二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
<b>Liabilities</b>	<b>負債</b>			
<b>Non-current liabilities</b>	<b>非流動負債</b>			
Lease liabilities	租賃負債	27	5,271	49,503
Borrowings	借貸	25	—	112,656
Deferred tax liabilities	遞延稅項負債		8,409	8,349
			<b>13,680</b>	170,508
<b>Net assets</b>	<b>資產淨值</b>		<b>1,748,164</b>	1,754,388
<b>Equity</b>	<b>權益</b>			
Share capital	股本	22	90	90
Share premium	股份溢價		4,083,085	4,083,085
Other reserves	其他儲備	23	(2,933,880)	(2,964,937)
Retained earnings	保留盈利		594,551	633,675
<b>Total equity attributable to owners of the Company</b>	<b>本公司擁有人應佔總權益</b>		<b>1,743,846</b>	1,751,913
<b>Non-controlling interests</b>	<b>非控股權益</b>		<b>4,318</b>	2,475
<b>Total equity</b>	<b>總權益</b>		<b>1,748,164</b>	1,754,388

The above condensed consolidated statement of financial position should be read in conjunction with the accompanying notes.

上述簡明綜合財務報狀況表應與相關附註一併閱讀。

The Interim Condensed Consolidated Financial Information on pages 35 to 84 were approved by the Board of Directors on 29 August 2024 and was signed on its behalf.

第35至84頁所載之中期簡明綜合財務資料已於二零二四年八月二十九日經董事會批准並由下列董事代表簽署：

**Meng Shuqi**  
孟書奇  
Director  
董事

**Li Zhengquan**  
李正全  
Director  
董事

**Yang Cheng**  
楊成  
Director  
董事

# Interim Condensed Consolidated Statement of Changes in Equity

## 中期簡明綜合權益變動表

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

	Notes 附註	Attributable to owners of the Company 本公司擁有人應佔				Total 總額	Non- controlling interests 非控股權益	Total equity 總權益
		Share capital 股本 RMB'000 人民幣千元 (Unaudited) (未經審核)	Share premium 股份溢價 RMB'000 人民幣千元 (Unaudited) (未經審核)	Other reserves 其他儲備 RMB'000 人民幣千元 (Unaudited) (未經審核)	Retained earnings 保留盈利 RMB'000 人民幣千元 (Unaudited) (未經審核)			
Balance at 1 January 2024 (audited)	於二零二四年一月一日的結餘 (經審核)	90	4,083,085	(2,964,937)	633,675	1,751,913	2,475	1,754,388
Comprehensive income	全面收益							
Loss for the period	期內虧損	-	-	-	(7,814)	(7,814)	1,843	(5,971)
Other comprehensive income	其他全面收益							
Currency translation differences	貨幣換算差額	-	-	(253)	-	(253)	-	(253)
<b>Total comprehensive income</b>	<b>全面收益總額</b>	<b>-</b>	<b>-</b>	<b>(253)</b>	<b>(7,814)</b>	<b>(8,067)</b>	<b>1,843</b>	<b>(6,224)</b>
Transactions with owners in their capacity as owners	與擁有人(以擁有人身份)的交易							
Appropriations to surplus reserves	提取盈餘公積	-	-	31,310	(31,310)	-	-	-
Balance at 30 June 2024 (unaudited)	於二零二四年六月三十日的結餘(未經審核)	90	4,083,085	(2,933,880)	594,551	1,743,846	4,318	1,748,164

The notes on pages 44 to 84 are integral parts of these consolidated financial statements.

第44至84頁的附註為該等綜合財務報表的一部分。

# Interim Condensed Consolidated Statement of Changes in Equity (continued) 中期簡明綜合權益變動表(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

		Attributable to owners of the Company 本公司擁有人應佔					Non- controlling interests	Total equity 總權益
		Share capital 股本 RMB'000 人民幣千元 (Unaudited) (未經審核)	Share premium 股份溢價 RMB'000 人民幣千元 (Unaudited) (未經審核)	Other reserves 其他儲備 RMB'000 人民幣千元 (Unaudited) (未經審核)	Retained earnings 保留盈利 RMB'000 人民幣千元 (Unaudited) (未經審核)	Total 總額 RMB'000 人民幣千元 (Unaudited) (未經審核)	RMB'000 人民幣千元 (Unaudited) (未經審核)	RMB'000 人民幣千元 (Unaudited) (未經審核)
<b>Balance at 1 January 2023 (audited)</b>	於二零二三年一月一日的結餘 (經審核)	90	4,083,085	(2,963,174)	780,608	1,900,609	238	1,900,847
<b>Comprehensive income</b>	全面收益							
Profit for the period	期內溢利	—	—	—	130,512	130,512	(66)	130,446
Other comprehensive income	其他全面收益							
Currency translation differences	貨幣換算差額	—	—	742	—	742	—	742
<b>Total comprehensive income</b>	全面收益總額	—	—	742	130,512	131,254	(66)	131,188
<b>Transactions with owners in their capacity as owners</b>	與擁有人(以擁有人身份)的交易							
Capital injection from non-controlling interests	非控股權益的注資	—	—	—	—	—	490	490
Acquisition of a subsidiary	收購一間附屬公司	—	—	—	—	—	(37)	(37)
<b>Balance at 30 June 2023 (unaudited)</b>	於二零二三年六月三十日的結餘(未經審核)	90	4,083,085	(2,962,432)	911,120	2,031,863	625	2,032,488

The above condensed consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

上述簡明綜合權益變動表應與相關附註一併閱讀。

# Interim Condensed Consolidated Statement of Cash Flows

## 中期簡明綜合現金流量表

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)
<b>Cash flows from operating activities</b>	<b>經營活動的現金流量</b>		
Cash generated from operations	經營產生的現金	41,235	230,455
Interest received	已收利息	198	696
Income tax paid	已付所得稅	(14)	(10,195)
Net cash generated from operating activities	經營活動所得的現金淨額	41,419	220,956
<b>Cash flows from investing activities</b>	<b>投資活動的現金流量</b>		
Proceeds from disposal of property, plant and equipment	出售物業、廠房及設備的所得款項	903	150
Prepayments for potential investments	潛在投資的預付款項	—	(105,000)
Refund from prepayments for potential investments	潛在投資的預付款項退款	20,000	45,000
Proceeds from disposal of subsidiaries in prior year	過往年度出售附屬公司的所得款項	—	43,000
Capital injection to an associate	注資一間聯營公司	(1,347)	—
Payments for purchase of financial assets at fair value through profit or loss	購買按公允價值計入損益之金融資產的付款	—	(177,400)
Payments for purchases of property, plant and equipment	購置物業、廠房及設備付款	(9,438)	(161)
Payments for rental deposits	租用按金付款	—	(7,151)
Net cash outflows from acquisition of a subsidiary	收購一間附屬公司的現金流出淨額	—	(82)
Net cash inflows from disposal of subsidiaries	出售附屬公司之現金流入淨額	14,813	—
Repayment from a loan to a related party	向關聯方貸款的還款	600	—
Repayment from a loan to a then-subsubsidiary disposed during the Reporting Period	向報告期內已出售當時附屬公司貸款的還款	24,400	—



# Interim Condensed Consolidated Statement of Cash Flows (continued)

## 中期簡明綜合現金流量表(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

		<b>Six months ended 30 June</b> 截至六月三十日止六個月	
		<b>2024</b> 二零二四年 <b>RMB'000</b> 人民幣千元 <b>(Unaudited)</b> (未經審核)	<b>2023</b> 二零二三年 <b>RMB'000</b> 人民幣千元 <b>(Unaudited)</b> (未經審核)
Net cash generated from/(used in) investing activities	投資活動所得/(所用)現金淨額	<b>49,931</b>	(201,644)
<b>Cash flows from financing activities</b>	<b>融資活動的現金流量</b>		
New bank and other borrowings raised	新增銀行及其他借貸	—	76,000
Repayments of bank and other borrowings	償還銀行及其他借貸	<b>(56,580)</b>	(29,682)
Payments for lease liabilities	租賃負債付款	<b>(25,831)</b>	(40,937)
Interest paid	已付利息	<b>(6,288)</b>	(12,955)
Contributions from non-controlling interests	非控股權益的注資	—	490
Net cash used in financing activities	融資活動所用的現金淨額	<b>(88,699)</b>	(7,084)
Net increase in cash and cash equivalents	現金及現金等價物增加淨額	<b>2,651</b>	12,228
<b>Cash and cash equivalents at beginning of the period</b>	<b>期初的現金及現金等價物</b>	<b>48,088</b>	104,747
<b>Effects of exchange rate changes on cash and cash equivalents</b>	<b>匯率變動對現金及現金等價物的影響</b>	<b>(533)</b>	118
<b>Cash and cash equivalents at end of the period</b>	<b>期末的現金及現金等價物</b>	<b>50,206</b>	117,093

The above Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

上述簡明綜合現金流量表應與相關附註一併閱讀。

# Notes to the Interim Condensed Consolidated Financial Information

## 中期簡明綜合財務資料附註

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 1. GENERAL INFORMATION

7Road Holdings Limited (the “**Company**”) was incorporated in the Cayman Islands on 6 September 2017 as an exempted company with limited liability under the Companies Law, Cap 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands. The address of the Company’s registered office is Sertus Chambers, Governors Square, Suite #5-204, 23 Lime Tree Bay Avenue, P.O. Box 2547, Grand Cayman, KY1-1104, the Cayman Islands.

The Company is an investment holding company. The Company and its subsidiaries (together, the “**Group**”) are principally engaged in the development and distribution of web games and mobile games and provision of cloud computing services and other cloud related services in the People’s Republic of China (the “**PRC**”) and other countries and regions. During the year, the major line of operation of provision of cloud computing services and other cloud related service in the PRC was discontinued.

This interim condensed consolidated financial information is presented in Renminbi (“**RMB**”), unless otherwise stated, and is approved for issue by the Board of Directors on 29 August 2024. This interim condensed consolidated financial information has not been audited.

### 2. BASIS OF PREPARATION

This interim condensed consolidated financial information has been prepared in accordance with International Accounting Standards (“**IAS**”) 34, “Interim Financial Reporting” issued by the International Accounting Standards Board (“**IASB**”) and does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual consolidated financial statements for the year ended 31 December 2023, as set out in the 2023 annual report of the Company.

### 3. PRINCIPAL ACCOUNTING POLICIES

The interim condensed consolidated financial information has been prepared under the historical cost convention, as modified by the revaluation of financial assets at fair value through profit or loss, which are carried at fair value.

### 1. 一般資料

第七大道控股有限公司(「本公司」)於二零一七年九月六日根據開曼群島法例第22章公司法(一九六一年法例3，經綜合及修訂)註冊成立為一間獲豁免有限公司。本公司的註冊辦事處地址為Sertus Chambers, Governors Square, Suite #5-204, 23 Lime Tree Bay Avenue, P.O. Box 2547, Grand Cayman, KY1-1104, the Cayman Islands。

本公司為一間投資控股公司。本公司及其附屬公司(統稱「本集團」)主要於中華人民共和國(「中國」)及其他國家及地區從事網頁遊戲及手機遊戲的開發及發行以及提供雲計算服務及其他雲相關服務。年內，於中國提供雲計算服務及其他雲相關服務的主線業務已終止。

除另有說明外，本中期簡明綜合財務資料按人民幣(「人民幣」)呈列，並於二零二四年八月二十九日獲董事會批准刊發。本中期簡明綜合財務資料未經審核。

### 2. 編製基準

本中期簡明綜合財務資料乃根據國際會計準則理事會(「國際會計準則理事會」)頒佈的國際會計準則(「國際會計準則」)第34號「中期財務報告」編製，且並無包括年度財務報告一般羅列的所有類別附註。因此，本報告應與本公司二零二三年年報所載截至二零二三年十二月三十一日止年度的年度綜合財務報表一併閱讀。

### 3. 主要會計政策

中期簡明綜合財務資料乃根據歷史成本常規編製，並因按公允價值計入損益的金融資產重估而予以修訂，該等金額按公允價值列賬。

# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 3. PRINCIPAL ACCOUNTING POLICIES (continued)

Other than additional accounting policies resulting from application of amendments to International Financial Reporting Standards (“IFRSs”), the accounting policies and methods of computation used in the Interim Condensed Consolidated Financial Information for the six months ended 30 June 2024 are the same as those presented in the annual consolidated financial statements for the year ended 31 December 2023, as set out in the 2023 annual report of the Company.

The IASB has issued a number of amendments to IFRSs that are first effective for the current accounting period of the Group.

None of the developments have had a material effect on how the Group’s results and financial position for the current or prior periods have been prepared or presented in this interim financial report. The Group has not applied any new standard or interpretation that is not yet effective for the current accounting period.

### 4. ESTIMATES

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates. In preparing this interim condensed consolidated financial information, the significant judgements made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the annual consolidated financial statements of the Company for the year ended 31 December 2023.

### 3. 主要會計政策(續)

除應用經修訂國際財務報告準則(「國際財務報告準則」)所致的額外會計政策外，截至二零二四年六月三十日止六個月的中期簡明綜合財務資料所採用的會計政策及計算方法與本公司二零二三年年報所載截至二零二三年十二月三十一日止年度的年度綜合財務報表所呈列者一致。

國際會計準則理事會已頒佈多個國際財務報告準則(修訂本)，其於本集團本會計期間首次生效。

概無發展對本集團於本期間或以往期間的業績及財務狀況於本中期財務報告的編製或呈列產生重大影響。本集團並無採用任何在本會計期間尚未生效的新準則或詮釋。

### 4. 估計

編製中期財務資料需要管理層作出判斷、估計及假設，而該等判斷、估計及假設會影響會計政策及資產及負債、收入及開支的呈報金額。實際結果可能有別於該等估計。編製本中期簡明綜合財務資料時，管理層於應用本集團之會計政策所作的重大判斷及估計不明朗因素的主要來源與本公司截至二零二三年十二月三十一日止年度的年度綜合財務報表所應用者一致。

# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 5. FINANCIAL RISK MANAGEMENT

#### 5.1 Financial risk factors

The Group's activities expose itself to a variety of financial risks: market risks (including foreign exchange risk, price risk, cash flow and fair value interest rate risk), credit risk and liquidity risk.

The interim condensed consolidated financial information does not include financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the annual consolidated financial statements for the year ended 31 December 2023.

There have been no changes in the risk management policies since year ended 31 December 2023.

#### 5.2 Fair value estimation

The table below analyses the Group's financial instruments carried at fair value as at 30 June 2024 and 31 December 2023 by level of the inputs to valuation techniques used to measure fair value. Such inputs are categorised into three levels within a fair value hierarchy as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

### 5. 財務風險管理

#### 5.1 財務風險因素

本集團的活動令其本身涉及多種財務風險：市場風險(包括外幣匯兌風險、價格風險、現金流量及公允價值利率風險)、信貸風險及流動資金風險。

中期簡明綜合財務資料並無包括年度財務報表所規定的財務風險管理資料及披露，故應與截至二零二三年十二月三十一日止年度的年度綜合財務報表一併閱讀。

風險管理政策自截至二零二三年十二月三十一日止年度起並無任何變動。

#### 5.2 公允價值估計

下表按計量公允價值所用估值技術的輸入數據層級分析本集團於二零二四年六月三十日及二零二三年十二月三十一日按公允價值列賬的金融工具。該等輸入數據在公允價值層級中分類為三級，具體如下：

- 相同資產或負債於活躍市場的報價(未經調整)(第一級)。
- 除第一級包括的報價外，就資產或負債而言直接(即價格)或間接(即源自價格)可觀察的輸入數據(第二級)。
- 並非基於可觀察市場數據的有關資產或負債的輸入數據(即不可觀察輸入數據)(第三級)。

# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 5. FINANCIAL RISK MANAGEMENT (continued)

#### 5.2 Fair value estimation (continued)

The following table presents the Group's financial instruments that are measured at fair value using level 1, 2 and 3 inputs:

		Level 1 第一級 RMB'000 人民幣千元	Level 2 第二級 RMB'000 人民幣千元	Level 3 第三級 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元
<b>As at 30 June 2024 (Unaudited)</b>	於二零二四年六月三十日 (未經審核)				
Financial assets at fair value through profit or loss (Note 21)	按公允價值計入損益的金融資產(附註21)	31,868	—	770,085	801,953
<b>As at 31 December 2023 (Audited)</b>	於二零二三年十二月三十一日(經審核)				
Financial assets at fair value through profit or loss (Note 21)	按公允價值計入損益的金融資產(附註21)	19,729	—	864,443	884,172

The fair value of financial instruments traded in active markets is based on quoted market prices at the balance sheet date. A market is regarded as active if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. The quoted market price used for financial assets held by the Group is the current bid price. These instruments are included in level 1. The financial assets in level 1 include investments in listed companies in Hong Kong Stock Exchange.

於活躍市場買賣的金融工具的公允價值乃按於結算日的市場報價計算。倘報價隨時及定期可從交易所、交易商、經紀行、行業團體、定價服務或監管機構取得，而該等價格代表按公平原則實際及定期發生的市場交易，則市場被視為活躍。就本集團所持有的金融資產採用的市場報價乃指當前買入價。該等工具計入第一級內。第一級內的金融資產包括投資香港聯交所上市公司。

### 5. 財務風險管理(續)

#### 5.2 公允價值估計(續)

下表呈列本集團按使用第一級、第二級及第三級輸入數據的公允價值計量的金融工具：



# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 5. FINANCIAL RISK MANAGEMENT (continued)

#### 5.2 Fair value estimation (continued)

The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined by using valuation techniques. These valuation techniques maximize the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2. The components of the level 2 instruments include investments in bank wealth management products.

If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. Specific valuation techniques used to value financial instruments include:

- Quoted market prices or dealer quotes for similar instruments.
- Other techniques, such as discounted cash flow analysis, are used to determine fair value for financial instruments.

The changes in level 3 instruments of financial assets at fair value through profit or loss for the six months ended 30 June 2024 have been disclosed in Note 21.

### 5. 財務風險管理(續)

#### 5.2 公允價值估計(續)

並非於活躍市場買賣的金融工具(如場外衍生工具)的公允價值乃採用估值技術釐定。該等估值技術盡量使用可觀察的市場數據(如有)及盡可能不依賴實體特定估計。倘評估金融工具公允價值所需的所有重大輸入數據均可觀察，該工具則計入第二級內。第二級工具的組成部分包括投資銀行理財產品。

倘一項或以上的重大輸入數據並非基於可觀察的市場數據，該工具計入第三級內。用於評估金融工具價值的具體估值技術包括：

- 市場報價或交易商就同類工具的報價。
- 其他技術，如貼現現金流量分析，乃用於釐定金融工具的公允價值。

截至二零二四年六月三十日止六個月按公允價值計入損益的金融資產的第三級工具的變動於附註21披露。

# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 5. FINANCIAL RISK MANAGEMENT (continued)

### 5. 財務風險管理(續)

#### 5.2 Fair value estimation (continued)

The components of the level 3 instruments include investments in unlisted equity securities, limited partnerships, trusts and funds. As these instruments are not traded in an active market, their fair values have been determined using various applicable methodologies.

#### 5.2 公允價值估計(續)

第三級工具的組成部分包括非上市股本證券投資、有限合夥企業、信託及基金。由於該等工具並無於活躍市場交易，故其公允價值乃使用多種適用方法釐定。

	Amount RMB'000	Valuation technique	Significant unobservable inputs	Percentage or ratio range	Sensitivity of fair value to the input
	金額 人民幣千元	估值技術	重大不可 觀察輸入數據	百分比 或比率範圍	公允價值 對輸入數據的 敏感度
Unlisted equity securities	100,400	Recent market transaction	(a) N/A	N/A	N/A
非上市股本證券		近期市場交易	(a) 不適用	不適用	不適用
Unlisted equity securities	33,145	Market approach	(a) N/A		
非上市股本證券		市場法	(a) 不適用		
Unlisted equity securities	78,568	Discounted cash flow	(a) volatility	42.60%	Note a
非上市股本證券		貼現現金流量	(a) 波幅		附註a
			(b) Risk-free rate	2.00%	Note a
			(b) 無風險利率		附註a
Unlisted limited partnership, trust and fund	557,972	Adjusted net assets value	(a) N/A	N/A	N/A
非上市有限合夥企業、信託及基金		經調整資產淨值	(a) 不適用	不適用	不適用

# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 5. FINANCIAL RISK MANAGEMENT (continued)

#### 5.2 Fair value estimation (continued)

Notes:

- (a) The following table summarizes the quantitative information about the significant unobservable inputs used level 3 fair value measurements as at 30 June 2024.

Key unobservable inputs	主要不可觀察輸入數據	Range of inputs 輸入數據範圍	Change 變動	Fair value change for the six months ended 30 June 2024 截至二零二四年六月三十日止六個月的公允價值變動
Volatility	波幅	42.60%	+5%	141
		42.60%	-5%	(117)
Risk-free rate	無風險利率	2.00%	+5%	(31)
		2.00%	-5%	31

The finance department of the Group performs the valuations of non-property assets required for financial reporting purposes, including level 3 fair values. The finance department performs valuation, or necessary updates, at least once every six months. On an annual basis, the finance department adopts various techniques to determine the fair value of the Group's level 3 instruments. External valuation experts may also be involved and consulted when it is necessary.

本集團之財務部就財務報告所需對非物業資產進行估值，包括第三級別公允價值的估值。財務部至少每六個月進行一次估值或作出必要更新。財務部每年採納各種技術釐定本集團第3級工具之公允價值。如有必要，外部估值專家亦會參與其中並擔任顧問。

### 5. 財務風險管理(續)

#### 5.2 公允價值估計(續)

附註：

- (a) 下表概述於二零二四年六月三十日第三層級公允價值計量所用的重大不可觀察輸入數據的量化資料。

# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 5. FINANCIAL RISK MANAGEMENT (continued)

#### 5.2 Fair value estimation (continued)

As at 30 June 2024 and 31 December 2023, the carrying amounts of the Group's financial assets, including trade receivables, other receivables and cash and bank balances; and the Company's financial liabilities, including trade and other payables and bank and other borrowings approximate their fair values.

The following table presents the changes in level 3 instruments for the six months ended 30 June 2024.

### 5. 財務風險管理(續)

#### 5.2 公允價值估計(續)

於二零二四年六月三十日及二零二三年十二月三十一日，本集團金融資產，包括貿易應收款項、其他應收款項以及現金及銀行結餘；及本公司的金融負債，包括貿易及其他應付款項及銀行及其他借貸的賬面值與其公允價值相若。

下表列示截至二零二四年六月三十日止六個月第3級工具的變動。

		Unlisted equity investments 非上市股本投資 RMB'000 人民幣千元	Unlisted limited partnerships 非上市有限合夥企業 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元
At beginning of the period	於期初	315,212	549,231	864,443
Disposal	出售	(103,588)	—	(103,588)
Fair value change recognised in profit or loss	於損益確認的公允價值變動	489	8,741	9,230
At end of the period	於期末	212,113	557,972	770,085
Net unrealised gain attributable to balances held at end of the period	於期末持有的結餘應佔未變現收益淨額	—	8,741	8,741

## Notes to the Interim Condensed Consolidated Financial Information (continued) 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 6. SEGMENT INFORMATION AND REVENUE

The Group's business activities, for which discrete financial information is available, are regularly reviewed and evaluated by the chief operating decision maker. As a result of this evaluation, the directors of the Company consider that the Group's operations are mainly operated and managed as a single segment and no segment information is presented, accordingly.

Revenue for the six months ended 30 June 2024 and 2023 are as follows:

### 6. 分部資料及收益

本集團的業務活動提供單獨的財務資料，由主要經營決策者定期審閱及評估。經過該評估，本公司董事認為，本集團的業務乃以單一分部運營及管理為主，因此並無呈列分部資料。

截至二零二四年及二零二三年六月三十日止六個月的收益如下：

		<b>Six months ended 30 June</b>	
		截至六月三十日止六個月	
		2024	2023
		二零二四年	二零二三年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
		(重新呈列)	(重新呈列)
<b>Continuing operations</b>	<b>持續經營業務</b>		
<b>Types of goods or services</b>	<b>貨品或服務種類</b>		
Online game revenue	網絡遊戲收益	<b>134,941</b>	355,502
— Self-development games	— 自主開發遊戲		
<i>published by the Group</i>	<i>由本集團發行</i>	<b>77,734</b>	280,370
<i>published by other publishers</i>	<i>由其他發行商發行</i>	<b>39,035</b>	73,380
— Licensed games	— 代理遊戲		
<i>published by the Group</i>	<i>由本集團發行</i>	<b>18,172</b>	1,752
<i>published by other publishers</i>	<i>由其他發行商發行</i>	—	—
Sales of online game technology and publishing solutions services	銷售網絡遊戲技術及發行解決方案服務	—	1,462
Intellectual property licensing	知識產權許可	<b>3,553</b>	5,958
Cloud related services	雲相關服務	<b>895</b>	4,040
		<b>139,389</b>	366,962

Revenue from continuing operations of approximately RMB45,984,000 were derived from the five largest single external customers for the six months ended 30 June 2024 (2023: RMB181,638,000).

截至二零二四年六月三十日止六個月的來自持續經營業務的收益約人民幣45,984,000元乃來自五大單一外部客戶(二零二三年：人民幣181,638,000元)。



# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 6. SEGMENT INFORMATION AND REVENUE (continued)

During the six months ended 30 June 2024, revenue from continuing operations of approximately RMB13,402,000 was derived from a single external customer accounted for more than 10% of the total revenue (2023: RMB139,325,000 were derived from a single external customer).

### 6. 分部資料及收益(續)

截至二零二四年六月三十日止六個月的來自持續經營業務的收益約人民幣13,402,000元乃來自一名單一外部客戶，其佔總收益10%以上(二零二三年：人民幣139,325,000元乃來自一名單一外部客戶)。

### 7. OTHER INCOME

### 7. 其他收入

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (Re-presented) (未經審核) (重新呈列)
<b>Continuing operations</b>	<b>持續經營業務</b>		
Government grants (note)	政府補助(附註)	2,528	459
Value added tax ("VAT") refunds (note)	增值稅(「增值稅」)退稅(附註)	444	1,568
Others	其他	10,573	—
		<b>13,545</b>	2,027

Note: There are no unfulfilled conditions or contingencies related to the above government grants or VAT refunds.

附註：概無有關上述政府補助或增值稅退稅的尚未履行條件或有事項。

# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 8. OTHER GAINS OR LOSSES, NET

### 8. 其他收益或虧損淨額

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 RMB'000 人民幣千元	2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)
		(Unaudited) (未經審核)	(Re-presented) (重新呈列)
<b>Continuing operations</b>	<b>持續經營業務</b>		
Gain/(Loss) on fair value change of financial assets at fair value through profit or loss (Note 21)	按公允價值計入損益的金融資產公允價值變動的收益/(虧損)(附註21)	21,225	(15,423)
Gain/(Loss) on disposal of property, plant and equipment	出售物業、廠房及設備收益/(虧損)	311	(355)
Gains on disposal of subsidiaries	出售附屬公司收益	—	13
Foreign exchange gains, net	外匯收益淨額	394	2,330
Others	其他	1,081	(16)
		<b>23,011</b>	<b>(13,451)</b>

# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 9. EXPENSES BY NATURE

### 9. 按性質劃分的開支

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 RMB'000 人民幣千元	2023 二零二三年 RMB'000 人民幣千元
		(Unaudited) (未經審核)	(Unaudited) (Re-presented) (未經審核) (重新呈列)
<b>Continuing operations</b>	<b>持續經營業務</b>		
Payroll and employee benefit expense	工資及僱員福利開支	69,088	101,580
Channel service fee and cost of licensing	渠道服務費及許可成本	13,356	4,504
Professional and consulting fees	專業及顧問費用	3,757	4,769
Outsourced technical services	外包技術服務	23,001	17,770
Promotion and advertising expenses	推廣及廣告開支	38,297	24,178
Utilities and office expenses	公用事業及辦公室開支	955	1,755
Depreciation of property, plant and equipment	物業、廠房及設備折舊	2,269	4,293
Depreciation of right-of-use assets	使用權資產折舊	3,778	9,365
Amortisation of intangible assets (Note 17)	無形資產攤銷 (附註17)	179	503
Travelling and entertainment expenses	差旅及招待費	2,413	3,589
Bandwidth and servers custody fee	寬帶及服務器託管費	4,940	14,359
Short term lease expenses	短期租賃開支	951	728
Audit services	審計服務	2,180	2,180
Tax and levies	稅項及徵費	545	2,424
Others	其他	182	926
		<b>165,891</b>	<b>192,923</b>

# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 10. FINANCE COSTS, NET

### 10. 財務成本淨額

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 RMB'000 人民幣千元	2023 二零二三年 RMB'000 人民幣千元
		(Unaudited) (未經審核)	(Re-presented) (未經審核) (重新呈列)
<b>Continuing operations</b>	<b>持續經營業務</b>		
<b>Finance income</b>	<b>財務收入</b>		
Interest income on bank balances	銀行結餘利息收入	72	433
Others	其他	126	225
		<b>198</b>	658
<b>Finance costs</b>	<b>財務成本</b>		
Interest expenses on bank and other borrowings	銀行及其他借貸利息開支	(578)	(161)
Interest expenses on lease liabilities	租賃負債的利息開支	(252)	(447)
Others	其他	(312)	(280)
		<b>(1,142)</b>	(888)
<b>Finance costs, net</b>	<b>財務成本淨額</b>	<b>(944)</b>	(230)

# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 11. INCOME TAX

The income tax of the Group for the six months ended 30 June 2024 and 2023 is analysed as follows:

		<b>Six months ended 30 June</b>	
		截至六月三十日止六個月	
		2024	2023
		二零二四年	二零二三年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
		<b>(Unaudited)</b>	<b>(Unaudited)</b>
		(未經審核)	(未經審核)
<b>Continuing operations</b>	<b>持續經營業務</b>		
Current income tax	即期所得稅	14	2,111
Deferred income tax	遞延所得稅	321	581
		<b>335</b>	<b>2,692</b>

#### Corporate Income Tax

Taxation has been calculated on the estimated assessable profit for the period at the rates of taxation prevailing in the countries/regions in which the Group operates.

Income tax expense is recognised based on management's best estimation of the annual income tax rate applicable to the respective group entities expected for the full financial year. The estimated income tax rates applicable to the group entities (excluding the entities that are currently tax exempted) for the year ended 30 June 2024 varies from 12.5% to 25% (2023: 12.5% to 25%).

#### PRC Withholding Tax ("WHT")

According to the applicable PRC tax regulations, dividends distributed by a company established in the PRC to a foreign investor with respect to profits derived after 1 January 2008 are generally subject to a 10% WHT. If a foreign investor incorporated in Hong Kong meets the conditions and requirements under the double taxation treaty arrangement entered into between the PRC and Hong Kong, the relevant withholding tax rate will be reduced from 10% to 5%.

### 11. 所得稅

本集團截至二零二四年及二零二三年六月三十日止六個月的所得稅分析如下：

#### Six months ended 30 June

截至六月三十日止六個月

2024 2023

二零二四年 二零二三年

RMB'000 RMB'000

人民幣千元 人民幣千元

**(Unaudited)** **(Unaudited)**

(未經審核) (未經審核)

#### 企業所得稅

稅項根據期內估計應課稅溢利按照本集團經營所在國家／地區的現行稅率計算。

所得稅開支的確認乃基於管理層對整個財政年度各集團實體適用的年度所得稅率的最佳估計。截至二零二四年六月三十日止年度，集團實體（現時免予繳納稅項的實體除外）適用的估計所得稅率介乎12.5%至25%（二零二三年：12.5%至25%）。

#### 中國預扣稅（「預扣稅」）

根據適用的中國稅務法規，於中國成立的公司就二零零八年一月一日後產生的溢利向外國投資者分派的股息，一般須按10%的稅率繳納預扣稅。倘於香港註冊成立的外國投資者符合中國與香港訂立的雙重稅務協定安排的條件及規定，相關預扣稅稅率將由10%下降至5%。



## Notes to the Interim Condensed Consolidated Financial Information (continued) 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 12. EARNINGS PER SHARE

#### (a) From continuing and discontinued operations

Basic and diluted (loss)/earnings per share from continuing and discontinued operations is calculated by dividing the (loss)/profit attributable to equity holders of the Company from continuing and discontinued operations by the weighted average number of ordinary shares during the period.

### 12. 每股盈利

#### (a) 來自持續及已終止經營業務

來自持續經營及已終止經營業務之每股基本及攤薄(虧損)/盈利按期內來自持續經營及已終止經營業務之本公司權益持有人應佔(虧損)/溢利除以普通股加權平均數計算。

#### Six months ended 30 June

截至六月三十日止六個月

		2024 二零二四年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)
(Loss)/profit attributable to equity holders of the Company	本公司權益持有人應佔(虧損)/溢利	<b>(7,814)</b>	130,512
Weighted average number of ordinary shares in issue (in thousands)	已發行普通股加權平均數(千股)	<b>2,574,268</b>	2,574,268
Basic and diluted (loss)/earnings per share for (loss)/profit attributable to equity holders of the Company	本公司權益持有人應佔(虧損)/溢利的每股基本及攤薄(虧損)/溢利	<b>(0.003)</b>	0.051

For the six months ended 30 June 2024 and 2023, no diluted (loss)/earnings per share were presented as there were no potential ordinary shares in issue.

截至二零二四年及二零二三年六月三十日止六個月，並無呈列每股攤薄(虧損)/盈利，原因是並無任何潛在已發行普通股。

#### (b) From continuing operations

Basic and diluted (loss)/earnings per share from continuing operations attributable is calculated by dividing the (loss)/profit attributable to equity holders of the Company from continuing operations by the weighted average number of ordinary shares during the period.

#### (b) 來自持續經營業務

來自持續經營業務的每股基本及攤薄(虧損)/盈利按本公司權益持有人應佔來自持續經營業務的(虧損)/溢利除以期內普通股加權平均數計算。

# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 12. EARNINGS PER SHARE (continued)

### 12. 每股盈利(續)

#### (b) From continuing operations (continued)

#### (b) 來自持續經營業務(續)

		<b>Six months ended 30 June</b>	
		截至六月三十日止六個月	
		2024	2023
		二零二四年	二零二三年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
		<b>(Unaudited)</b>	<b>(Unaudited)</b>
		(未經審核)	(未經審核)
(Loss)/profit attributable to equity holders of the Company	本公司權益持有人應佔(虧損)/溢利	<b>(9,089)</b>	151,115
Weighted average number of ordinary shares in issue (in thousands)	已發行普通股加權平均數(千股)	<b>2,574,268</b>	2,574,268
Basic (loss)/earnings per share for profit attributable to equity holders of the Company	本公司權益持有人應佔溢利的每股基本(虧損)/盈利	<b>(0.004)</b>	0.059

#### (c) From discontinued operation

Basic and diluted earnings per share for the discontinued operations was RMB0.001 per share (2023: loss of RMB0.008 per share), based on the profit for the period from the discontinued operation of approximately RMB1,275,000 (2023: loss of RMB20,603,000) and the denominators detailed above for both basic and diluted earnings/(loss) per share.

#### (c) 來自已終止經營業務

已終止經營業務的每股基本及攤薄盈利為每股人民幣0.001元(二零二三年:每股虧損人民幣0.008元),根據已終止經營業務的期內溢利約人民幣1,275,000元(二零二三年:虧損人民幣20,603,000元)及上文計算每股基本及攤薄盈利/(虧損)所詳述的分母得出。

# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 13. DIVIDENDS

No dividends were paid, declared or proposed during the six months ended 30 June 2024 (2023: Nil). The directors of the Company do not recommend the payment of an interim dividend for the six months ended 30 June 2024.

### 14. DISCONTINUED OPERATION

On 28 March 2024, the Group entered into an equity transfer agreement with an independent third party to dispose of the entire equity interests in Shanghai Lingsu Network Technology Co., Ltd. (“**Shanghai Lingsu**”), an indirect wholly-owned subsidiary of the Company that carried out the Group’s cloud computing and related services at a consideration of RMB14,850,000. The disposal was completed on 11 April 2024 on which date control of Shanghai Lingsu and its subsidiaries passed to the acquirer. The Group’s major line of cloud computing and related services is treated as discontinued operation.

The profit/(loss) for the period from the discontinued cloud computing and related services in the PRC is set out below. The comparative figures in the condensed consolidated statement of profit or loss and other comprehensive income have been restated to re-present the major line of cloud computing and related services in the PRC as discontinued operation.

### 13. 股息

於截至二零二四年六月三十日止六個月，概無已付、宣派或建議股息(二零二三年：無)。本公司董事並不建議就截至二零二四年六月三十日止六個月派付中期股息。

### 14. 已終止經營業務

於二零二四年三月二十八日，本集團與一名獨立第三方訂立一份股權轉讓協議，出售本公司間接全資附屬公司上海凌素網絡科技有限公司(「**上海凌素**」)(從事本集團雲計算及相關服務)的全部股權，代價為人民幣14,850,000元。出售事項已於二零二四年四月十一日完成，同日上海凌素及其附屬公司的控制權轉至買方。本集團的雲計算及相關服務的主線業務被視為已終止經營業務。

來自中國的已終止雲計算及相關服務的期內溢利／(虧損)載列如下。簡明綜合損益及其他全面收益表的可比較數字經已重列，以將中國的雲計算及相關服務的主線業務重列為已終止經營業務。

		<b>Six months ended 30 June</b>	
		<b>截至六月三十日止六個月</b>	
		<b>2024</b>	<b>2023</b>
		<b>二零二四年</b>	<b>二零二三年</b>
		<b>RMB'000</b>	<b>RMB'000</b>
		<b>人民幣千元</b>	<b>人民幣千元</b>
		<b>(Unaudited)</b>	<b>(Unaudited)</b>
		<b>(未經審核)</b>	<b>(未經審核)</b>
Loss of major line of cloud computing and related services in the PRC for the period	中國雲計算及相關服務的主線業務期內虧損	<b>(8,167)</b>	(20,603)
Gain on disposal of major line of cloud computing and related services in the PRC	出售中國雲計算及相關服務的主線業務收益	<b>9,442</b>	—
Profit/(Loss) for the period from discontinued operation	已終止經營業務期內溢利／(虧損)	<b>1,275</b>	(20,603)

# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 14. DISCONTINUED OPERATION (continued)

The results of the major line of cloud computing and related services in the PRC for the period from 1 January 2024 to 11 April 2024, which have been included in the condensed consolidated statement of profit or loss and other comprehensive income, were as follows:

### 14. 已終止經營業務(續)

自二零二四年一月一日起至二零二四年四月十一日止期間，已計入簡明綜合損益及其他全面收益表的中國雲計算及相關服務的主線業務業績載列如下：

		Period ended <b>11 April 2024</b> 截至二零二四年 四月十一日 止期間 <b>RMB'000</b> 人民幣千元 <b>(Unaudited)</b> (未經審核)	Six months ended 30 June 2023 截至二零二三年 六月三十日 止六個月 RMB'000 人民幣千元 (Unaudited) (未經審核)
Revenue	收益	<b>31,482</b>	76,690
Cost of revenue	收益成本	<b>(33,319)</b>	(80,170)
Gross profit	毛利	<b>(1,837)</b>	(3,480)
Administrative expenses	行政開支	<b>(1,183)</b>	(5,715)
Net provision of impairment losses on financial assets under expected credit loss model	預期信貸虧損模型項下 金融資產減值虧損撥備 淨額	<b>(4)</b>	—
Other income	其他收入	<b>6</b>	3
Other gains or loss, net	其他收益或虧損淨額	<b>—</b>	618
Operating loss	經營虧損	<b>(3,018)</b>	(8,574)
Finance income	財務收入	<b>—</b>	38
Finance costs	財務成本	<b>(5,149)</b>	(12,067)
Finance costs, net	財務成本淨額	<b>(5,149)</b>	(12,029)
Loss before income tax	除所得稅前虧損	<b>(8,167)</b>	(20,603)
Income tax expense	所得稅開支	<b>—</b>	—
Loss for the period	期內虧損	<b>(8,167)</b>	(20,603)

## Notes to the Interim Condensed Consolidated Financial Information (continued) 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 14. DISCONTINUED OPERATION (continued)

As referred to above, the Group discontinued its major line of cloud business operation in the PRC at the date of disposal of the Disposal Group. The net liabilities of the Disposal Group at the date of disposal were as follows:

#### Analysis of assets and liabilities

		RMB'000 人民幣千元
Property, plant and equipment	物業、廠房及設備	172,115
Right-of-use assets	使用權資產	71,928
Trade receivables	貿易應收款項	41,193
Prepayment and other receivable	預付款項及其他應收款項	40,361
Bank balances and cash	銀行結餘及現金	37
Trade and other payables	貿易及其他應付款項	(43,641)
Lease liabilities	租賃負債	(100,789)
Borrowings	借貸	(174,426)
Contract liabilities	合約負債	(1,370)
Net assets disposed of	已出售資產淨額	5,408

		RMB'000 人民幣千元
Gain on disposal of subsidiaries:	出售附屬公司收益：	
Total consideration	代價總額	14,850
Add: Net assets disposed of	加：已出售資產淨額	(5,408)
Gain on disposal	出售收益	9,442
Net cash flow arising from:	由下列方式產生的現金流量淨額：	
Cash consideration received	已收現金代價	14,850
Bank balances and cash disposed of	已出售銀行結餘及現金	(37)
Net cash inflow	現金流入淨額	14,813

### 14. 已終止經營業務(續)

如上所述，本集團於出售出售集團之日起已終止經營其於中國的雲業務運營的主線業務。出售集團於出售之日的負債淨額如下：

#### 對資產及負債的分析



# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 14. DISCONTINUED OPERATION (continued)

Analysis of the cash flow of the discontinued operation is as follows:

### 14. 已終止經營業務(續)

已終止經營業務的現金流量分析如下:

		Period ended <b>11 April 2024</b> 截至二零二四年 四月十一日 止期間 <b>RMB'000</b> 人民幣千元 <b>(Unaudited)</b> (未經審核)	Six months ended 30 June 2023 截至二零二三年 六月三十日 止六個月 RMB'000 人民幣千元 (Unaudited) (未經審核)
Net cash flows generated from operating activities	經營活動所得現金流量淨額	<b>44,207</b>	26,278
Net cash flows used in investing activities	投資活動所用現金流量淨額	—	(81,833)
Net cash flows (used in)/generated from financing activities	融資活動(所用)/所得現金流量淨額	<b>(44,239)</b>	61,197
Net cash (outflows)/inflows	現金(流出)/流入淨額	<b>(32)</b>	5,642

# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 15. PROPERTY, PLANT AND EQUIPMENT

### 15. 物業、廠房及設備

		Servers and other equipment 服務器及 其他設備 RMB'000 人民幣千元	Furniture & leasehold improvements 傢俱及 租賃物業裝修 RMB'000 人民幣千元	Vehicles 汽車 RMB'000 人民幣千元	Buildings and related improvements 樓宇及 相關裝修 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元
<b>Six months ended 30 June 2024</b> (Unaudited)	截至二零二四年六月三十日 止六個月(未經審核)					
At beginning of the period	於期初	203,871	2,052	414	7,816	214,153
Additions	添置	98	–	–	16,178	16,276
Disposal	出售	(383)	(209)	–	–	(592)
Disposal of subsidiaries	出售附屬公司	(172,115)	–	–	–	(172,115)
Depreciation charge	折舊費用	(17,934)	(616)	(54)	(536)	(19,140)
Exchange realignment	匯兌調整	182	1	–	–	183
At end of the period	於期末	13,719	1,228	360	23,458	38,765
<b>Six months ended 30 June 2023</b> (Unaudited)	截至二零二三年六月三十日 止六個月(未經審核)					
At beginning of the period	於期初	353,684	932	574	–	355,190
Additions	添置	817	134	–	8,176	9,127
Disposal	出售	(505)	–	–	–	(505)
Depreciation charge	折舊費用	(44,111)	(147)	(80)	(162)	(44,500)
Exchange realignment	匯兌調整	(309)	7	–	–	(302)
At end of the period	於期末	309,576	926	494	8,014	319,010

Note: As at 31 December 2023, the Group's servers and other equipment of RMB202,979,000 and buildings of RMB7,816,000 were pledged as collateral for the Group's bank and other borrowings. As at 30 June 2024, no property, plant and equipment was pledged as collateral (note 25).

附註：於二零二三年十二月三十一日，本集團人民幣202,979,000元的服務器及其他設備及人民幣7,816,000元的樓宇已抵押，作為本集團銀行及其他借貸的抵押品。於二零二四年六月三十日，概無物業、廠房及設備已抵押為抵押品(附註25)。

# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 16. RIGHT-OF-USE ASSETS

### 16. 使用權資產

		Leasehold lands	Rented office premises	Total
		租賃土地	租賃辦公室 物業	總計
		RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元
<b>Six months ended 30 June 2024 (Unaudited)</b>	<b>截至二零二四年六月三十日止六個月(未經審核)</b>			
At beginning of the period	於期初	33,272	101,853	135,125
Additions	添置	—	7,247	7,247
Termination of leases	終止租賃	—	(5,801)	(5,801)
Disposal of subsidiaries	出售附屬公司	—	(71,928)	(71,928)
Depreciation charge	折舊費用	(345)	(19,981)	(20,326)
Exchange realignment	匯兌調整	—	(1)	(1)
At end of the period	於期末	32,927	11,389	44,316
<b>Six months ended 30 June 2023 (Unaudited)</b>	<b>截至二零二三年六月三十日止六個月(未經審核)</b>			
At beginning of the period	於期初	—	211,461	211,461
Additions	添置	33,906	11,923	45,829
Termination of leases	終止租賃	—	(554)	(554)
Depreciation charge	折舊費用	(283)	(48,972)	(49,255)
Exchange realignment	匯兌調整	—	19	19
At end of the period	於期末	33,623	173,877	207,500

Note: As at 31 December 2023, the Group's leasehold lands of RMB33,272,000 was pledged as collateral for the Group's bank borrowings RMB40,000,000. As at 30 June 2024, no right-of-use assets was pledged as collateral (note 25).

附註：於二零二三年十二月三十一日，本集團人民幣33,272,000元的租賃土地已抵押，作為本集團銀行借貸人民幣40,000,000元的抵押品。於二零二四年六月三十日，並無任何使用權資產已抵押為抵押品。(附註25)。

# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 17. INTANGIBLE ASSETS

### 17. 無形資產

		Goodwill	Game copyrights and intellectual property contracts	Computer software licenses	Domain name	Total
		商譽	遊戲版權及知識產權許可合約	電腦軟件許可權	域名	總計
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元
<b>Six months ended 30 June 2024 (Unaudited)</b>	<b>截至二零二四年六月三十日止六個月 (未經審核)</b>					
At beginning of the period	於期初	624,183	—	136	531	624,850
Amortisation charge (Note 9)	攤銷費用(附註9)	—	—	(16)	(163)	(179)
At end of the period	於期末	624,183	—	120	368	624,671
<b>Six months ended 30 June 2023 (Unaudited)</b>	<b>截至二零二三年六月三十日止六個月 (未經審核)</b>					
At beginning of the period	於期初	624,183	1,683	56	856	626,778
Additions	添置	45	—	—	—	45
Amortisation charge (Note 9)	攤銷費用(附註9)	—	(317)	(23)	(163)	(503)
Exchange realignment	匯兌調整	—	50	—	—	50
At end of the period	於期末	624,228	1,416	33	693	626,370

# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 17. INTANGIBLE ASSETS (continued)

#### Impairment tests for goodwill

For the purpose of goodwill impairment testing, goodwill is allocated to each of the Group's CGUs (or group of CGUs) that is expected to benefit from the synergies of the combination, which represent the lowest level at which the goodwill is monitored for internal management purposes and not larger than an operating segment. In prior years, the management considers groups of subsidiaries operating in specific regions, i.e. Shenzhen Subgroup and Shanghai Sub-group, represent the CGUs for the purpose of goodwill impairment testing. During the year ended 31 December 2023, the operation of Shanghai Subgroup has been integrated into Shenzhen Subgroup and the Group reorganised its reporting structure for the Group's development and distribution of web games and mobile games in the PRC from two CGUs (i.e. Shenzhen Subgroup and Shanghai Sub-group) to one CGU. Accordingly, for the purpose of goodwill impairment testing, the goodwill of RMB624,183,000 arising from the acquisition of Osmanthus Vale Holdings Limited and Shenzhen Qianqi Network Technology Co., Ltd. was allocated to the CGU which principally engaged in the development and distribution of web games and mobile games in the PRC as a whole.

The Group determines whether goodwill is impaired at least on an annual basis. The latest impairment test was performed for 31 December 2023. This requires an estimation of the value in use of the cash-generating units to which the goodwill is allocated. Estimating the value in use requires the Group to make an estimate of the expected future cash flows from the cash-generating units and also to choose a suitable discount rate in order to calculate the present value of those cash flows. The value-in-use calculations use cash flow projections based on financial budgets approved by management for the purposes of impairment reviews.

### 17. 無形資產(續)

#### 商譽減值測試

就商譽減值測試而言，商譽會被分配至預期受惠於合併之協同效益的本集團現金產生單位(或多組現金產生單位)，即就內部管理目的監控商譽的最低水平且不超過經營分部。於過往年度，就商譽減值測試而言，管理層認為特定地區運營的附屬公司集團，即深圳下屬集團及上海下屬集團，為現金產生單位。截至二零二三年十二月三十一日止年度，上海下屬集團的業務併入深圳下屬集團，而本集團就於中國開發及分銷網頁遊戲及手機遊戲確認其報告架構，由兩個現金產生單位(即深圳下屬集團及上海下屬集團)轉為一個現金產生單位。因此，就商譽減值測試而言，收購 Osmanthus Vale Holdings Limited 及深圳千奇網絡科技有限公司產生的商譽人民幣 624,183,000 元已整體分配至現金產生單位，該現金產生單位主要在中國從事網頁遊戲及手機遊戲的開發及分銷。

本集團至少每年釐定商譽是否減值。最新減值測試乃對二零二三年十二月三十一日進行，須對已獲分配商譽的現金產生單位的使用價值作出估計。估計使用價值要求本集團對來自現金產生單位的預期未來現金流量作出估計，亦要選擇合適貼現率計算該等現金流量的現值。使用價值計算採用根據管理層就減值檢討所批准的財務預算作出的現金流量預測。



## Notes to the Interim Condensed Consolidated Financial Information (continued) 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 18. INTERESTS IN ASSOCIATES

### 18. 於聯營公司的權益

		<b>At 30 June 2024</b> 於二零二四年 六月三十日 <b>RMB'000</b> 人民幣千元 <b>(Unaudited)</b> (未經審核)	As 31 December 2023 於二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
At beginning of the period	於期初	<b>14,932</b>	16,265
Addition	添置	<b>1,347</b>	3
Shares of results	分佔業績	<b>(1,178)</b>	(588)
Impairment losses	減值虧損	<b>—</b>	(748)
At end of the period	於期末	<b>15,101</b>	14,932

# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 18. INTERESTS IN ASSOCIATES (continued)

Set out below are the associates of the Group as at 30 June 2024 and 31 December 2023.

### 18. 於聯營公司的權益 (續)

下文載列本集團於二零二四年六月三十日及二零二三年十二月三十一日的聯營公司。

Name of associates	Place of incorporation/ establishment	Principal activities and place of operation	Equity interest held as at 於下列日期所持股權		Note
			30 June 2024	31 December 2023	
聯營公司名稱	註冊成立/ 成立地點	主要業務及 營運地點	二零二四年 六月三十日	二零二三年 十二月 三十一日	附註
Jiangsu Liehuo Software Technology Co., Ltd. (“ <b>Jiangsu Liehuo</b> ”) (Note a) 江蘇烈火軟件科技有限公司(「江蘇烈火」) (附註a)	The PRC 中國	Development of web-based games and mobile games 網頁遊戲及手機遊戲開發	34%	34%	(a)
Wuxi Jiucheng Second Hand Car Market Co., Ltd.* (“ <b>Wuxi Jiucheng</b> ”) (Note b) 無錫玖城二手車交易市場有限公司 (「無錫玖城」)(附註b)	The PRC 中國	Provision of second hand car transactions related service 提供二手車交易相關服務	4.76%	4.76%	(b)
Sichuan Lingli Yingcai Technology Co., Ltd 四川翎勵瑛材料科技有限公司	The PRC 中國	Production and sales of semiconductor grade quartz crucible equipment 半導體級石英坩鍋設備生產及 銷售	30%	30%	

Notes:

- (a) Jiangsu Liehuo was established in the PRC on 29 January 2021 and is principally engaged in the development of web-based games and mobile games. The Group injected capital of RMB5,100,000, which represents 34% equity interest, into Jiangsu Liehuo in March 2021.
- (b) On 14 January 2022, the Group entered into an agreement to acquired 4.76% equity interest in Wuxi Jiucheng with a cash consideration of RMB20,000,000. According to the shareholders agreement between the Group and other shareholders of Wuxi Jiucheng, the Group has a right to appoint one out of five directors of Wuxi Jiucheng. Therefore, the Group is able to exercise significant influence over Wuxi Jiucheng. Accordingly, the investment was accounted for as interest in an associate.

附註：

- (a) 江蘇烈火於二零二一年一月二十九日在中國成立，主要從事網頁遊戲及手機遊戲開發。本集團於二零二一年三月向江蘇烈火注資人民幣5,100,000元(相當於34%股權)。
- (b) 於二零二二年一月十四日，本集團訂立一份協議，以現金代價人民幣20,000,000元收購無錫玖城4.76%的股權。根據本集團與無錫玖城其他股東的股東協議，本集團有權委任無錫玖城五名董事中的其中一名。因此，本集團能夠對無錫玖城施加重大影響。因此，該項投資入賬列為於一間聯營公司的權益。

\* For identification purpose only

# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 19. TRADE RECEIVABLES

### 19. 貿易應收款項

		At 30 June 2024 於二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As 31 December 2023 於二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Trade receivables	貿易應收款項	<b>133,125</b>	209,377
Less: provision for impairment	減：減值撥備	<b>(54,868)</b>	(40,123)
Trade receivables, net	貿易應收款項淨額	<b>78,257</b>	169,254

The Group allows a credit period of 30–120 days to its customers. An ageing analysis of trade receivables based on the dates of delivery of goods and services is as follows:

本集團向其客戶授出30至120天的信用期。基於發出貨品及服務日期呈列之貿易應收款項賬齡分析如下：

		At 30 June 2024 於二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As 31 December 2023 於二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Within 3 months	3個月內	<b>25,384</b>	44,377
3 to 6 months	3至6個月	<b>9,866</b>	19,128
6 months to 1 year	6個月至1年	<b>304</b>	17,878
1 to 2 years	1至2年	<b>28,842</b>	82,216
Over 2 years	2年以上	<b>68,729</b>	45,778
		<b>133,125</b>	209,377

# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 19. TRADE RECEIVABLES (continued)

As at 30 June 2024, the balance of trade receivables due from the Group's largest customer and the five largest customer accounted for 1% (31 December 2023: 2%) and 11% (31 December 2023: 15%) of total trade receivables, respectively. In order to minimise the credit risk, the Group maintains continuous communications with the customers from trade receivables to ensure the effective credit control.

In view of the history of cooperation with the customers from trade receivables and the collection history of receivables due from them, the directors of the Company believe that the credit risk inherent in the Group's outstanding trade receivables balances is low. The Group applies the simplified approach to provide for expected credit losses prescribed by IFRS 9, which permits the use of the lifetime expected loss provision for all trade receivables.

### 19. 貿易應收款項(續)

於二零二四年六月三十日，應收本集團最大客戶及五大客戶的貿易應收款餘額分別佔貿易應收款項總額的1% (二零二三年十二月三十一日：2%)及11% (二零二三年十二月三十一日：15%)。為了將信貸風險降至最低，本集團與貿易應收款項客戶保持持續溝通，以確保有效的信貸控制。

鑒於與貿易應收款項客戶的合作歷史以及應收賬款的收款記錄，本公司董事認為，本集團未償還貿易應收款項結餘的內在信貸風險較低。本集團應用國際財務報告準則第9號規定的簡化方法計提預期信貸虧損撥備，該準則允許對所有貿易應收款項使用整個存續期預期虧損撥備。

## Notes to the Interim Condensed Consolidated Financial Information (continued) 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 20. PREPAYMENT AND OTHER RECEIVABLES

### 20. 預付款項及其他應收款項

		At 30 June 2024 於二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As 31 December 2023 於二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
<b>Included in non-current assets</b>	<b>計入非流動資產</b>		
Rental deposits	租用按金	—	14,933
Prepayment for investment (Note a)	投資預付款項(附註a)	—	20,000
		—	34,933
<b>Included in current assets</b>	<b>計入流動資產</b>		
Loans to third parties	向第三方的貸款	6,540	6,497
Loans to a related party	向關聯方的貸款	3,054	3,509
Loans to employee	僱員貸款	1,425	1,496
Prepayment for advertisement and marketing	廣告及市場推廣預付款項	47	241
Prepayment for advisory services	顧問服務預付款項	10,966	10,230
Prepayment to game developers	遊戲開發商預付款項	4,552	4,545
Prepayments for technology services	技術服務預付款項	30,483	30,729
Receivable from refund for undelivered technology services	未交付技術服務應收退款	7,596	7,596
Receivable from disposal of financial assets at fair value through profit or loss	出售按公允價值計入損益的金融資產的應收款項	103,588	—
Prepayment for copyright loyalty	版權許可費預付款項	19,740	19,740
Recoverable value-added tax (Note b)	可收回增值稅(附註b)	21,942	48,902
Others	其他	9,137	10,611
Less: provision for impairment	減：減值撥備	(34,899)	(34,912)
		184,171	109,184
		184,171	144,117



# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 20. PREPAYMENT AND OTHER RECEIVABLES (continued)

Notes:

- (a) In April 2023, the Group, as the potential investor, entered into a letter of intent with a company principally engaged in cloud-related business and internet data centre (“IDC”) related business, for the proposed capital injection into the company. According to the letter of intent, a refundable earnest money of RMB20,000,000 was paid. During the six months ended 30 June 2024, the Group terminated the proposed acquisition and received the earnest money refunded to the Group.
- (b) Including the VAT refund receivables and amount of VAT tax credit under the preferential policy of immediate refund for software products.

### 20. 預付款項及其他應收款項(續)

附註：

- (a) 於二零二三年四月，本集團作為潛在投資者，與一家主要從事雲相關業務及互聯網數據中心(「IDC」)相關業務的公司就建議向該公司注資簽訂意向書。根據意向書，已支付可退還的意向金人民幣20,000,000元。截至二零二四年六月三十日止六個月，本集團已終止擬議收購，並已收到退還予本集團的意向金。
- (b) 包括軟件產品即徵即退優惠政策下的應收增值稅退稅及增值稅進項留抵金額。

Notes to the Interim Condensed Consolidated Financial Information (continued)  
 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

**21. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS**

**21. 按公允價值計入損益的金融資產**

		<b>At 30 June 2024</b>	As 31 December 2023
		於二零二四年 六月三十日	於二零二三年 十二月三十一日
		<b>RMB'000</b>	RMB'000
		人民幣千元	人民幣千元
		<b>(Unaudited)</b>	(Audited)
		(未經審核)	(經審核)
<b>Current</b>	<b>流動</b>		
Listed shares in Hong Kong	於香港上市股份	<b>31,868</b>	19,729
<b>Non-current</b>	<b>非流動</b>		
Listed shares and unlisted equity investments in the PRC	中國上市股份及非上市股本投資	<b>212,113</b>	315,212
Unlisted limited partnerships in the PRC	中國非上市有限合夥企業	<b>557,972</b>	549,231
		<b>770,085</b>	864,443
		<b>801,953</b>	884,172

# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 21. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

Movements in financial assets at fair value through profit or loss during the six months ended 30 June 2024 and 2023 are as follows:

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)
At beginning of the period	於期初	884,172	696,359
Addition	添置	—	177,400
Disposal	出售	(103,588)	(625)
Realised and unrealised gains/(losses) (Note 8)	已變現及未變現 收益/(虧損)(附註8)	21,225	(15,423)
Exchange realignment	匯兌調整	144	1,057
At end of the period	於期末	801,953	858,768

### 21. 按公允價值計入損益的金融資產(續)

截至二零二四年及二零二三年六月三十日止六個月，按公允價值計入損益的金融資產的變動如下：

### 22. SHARE CAPITAL

### 22. 股本

		Unaudited Six months ended 30 June 未經審核 截至六月三十日止六個月			
		Number of shares 股份數目		Share capital 股本	
		2024 二零二四年 (thousands) (千股)	2023 二零二三年 (thousands) (千股)	2024 二零二四年 RMB'000 人民幣千元	2023 二零二三年 RMB'000 人民幣千元
As at 1 January and 30 June	於一月一日及 六月三十日	2,753,200	2,753,200	90	90

## Notes to the Interim Condensed Consolidated Financial Information (continued) 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 23. OTHER RESERVES

		Shares held for RSU Scheme 為受限制股份單位計劃持有的股份	Statutory surplus reserve 法定盈餘儲備	Shareholder contribution 股東注資	Capital redemption reserve 資本贖回儲備	Capital reserve 資本儲備	Currency translation differences 貨幣換算差額	Financial assets at fair value through other comprehensive income 按公允價值計入其他全面收益的金融資產	Total 總計
		RMB'000 人民幣千元 (Unaudited) (未經審核)	RMB'000 人民幣千元 (Unaudited) (未經審核)	RMB'000 人民幣千元 (Unaudited) (未經審核)	RMB'000 人民幣千元 (Unaudited) (未經審核)	RMB'000 人民幣千元 (Unaudited) (未經審核)	RMB'000 人民幣千元 (Unaudited) (未經審核)	RMB'000 人民幣千元 (Unaudited) (未經審核)	RMB'000 人民幣千元 (Unaudited) (未經審核)
At 1 January 2024	於二零二四年一月一日	(273,592)	5,255	273,592	2	(3,032,350)	66,156	(4,000)	(2,964,937)
Currency translation differences	貨幣換算差額	-	-	-	-	-	(253)	-	(253)
Appropriations to surplus reserves	提取盈餘公積	-	31,310	-	-	-	-	-	31,310
At 30 June 2024	於二零二四年六月三十日	(273,592)	36,565	273,592	2	(3,032,350)	65,903	(4,000)	(2,933,880)
At 1 January 2023	於二零二三年一月一日	(273,592)	5,000	273,592	2	(3,032,350)	66,003	(1,829)	(2,963,174)
Currency translation differences	貨幣換算差額	-	-	-	-	-	742	-	742
At 30 June 2023	於二零二三年六月三十日	(273,592)	5,000	273,592	2	(3,032,350)	66,745	(1,829)	(2,962,432)

### 23. 其他儲備

### 24. EQUITY-SETTLED SHARE-BASED COMPENSATION

On 6 March 2018, to incentivize Directors, senior management and employees, a Restricted Share Units Scheme (“RSU Scheme”) was approved and adopted by the Company. 7Road Elite Holdings Limited (“ESOP 1”) and 7Road Talent Holdings Limited (“ESOP 2”) were incorporated to hold 8,946,600 ordinary shares of the Company (in equivalent to 178,932,000 ordinary shares upon the completion of the Share Subdivision and Global Offering), which was contributed by a shareholder. ESOP 1 and ESOP 2 were consolidated by the Company as to the Company is able to execute power over the control and management over ESOP 1 and ESOP 2. These shares are considered treasury shares held for the RSU Scheme indirectly by the Company.

### 24. 以權益結算的股份酬金

為激勵董事、高級管理層及僱員，於二零一八年三月六日，本公司批准並採納受限制股份單位計劃（「受限制股份單位計劃」）。7Road Elite Holdings Limited（「ESOP 1」）及7Road Talent Holdings Limited（「ESOP 2」）獲註冊成立，以持有股東注入的本公司8,946,600股普通股（相當於股份拆細及全球發售完成後178,932,000股普通股）。本公司將ESOP 1及ESOP 2合併，因為本公司能夠對ESOP 1及ESOP 2行使控制權及管理權。該等股份被視為本公司就受限制股份單位計劃間接持有的庫存股份。

# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 24. EQUITY-SETTLED SHARE-BASED COMPENSATION (continued)

If the Group received the benefits associated with the services of the eligible persons, the fair value of the employee services received in exchange for the grant of the equity instruments is recognised as an expense. The total amount to be expensed is determined by the fair value of the restricted shares granted less the subscription cost, if any, taking into consideration of forfeiture rate, and amortised over the different vesting periods of each grant with a credit recognised in equity as the equity-settled share based compensation reserve.

There is no share held for the RSU Scheme granted, exercised, forfeited or lapsed during the six months ended 30 June 2024.

### 24. 以權益結算的股份酬金(續)

如果本集團收取與合資格人士服務有關的利益，所收取以換取獲授出權益工具的僱員服務公允價值按開支確認。將予支銷的總金額乃透過所授出的受限制股份公允價值減認購成本(如有)釐定，當中計及沒收率，並按每次授出的不同歸屬期攤銷，按以權益結算的股份酬金儲備於權益內確認。

截至二零二四年六月三十日止六個月，受限制股份單位計劃所持股份並無獲授出、行使、沒收或失效。

### 25. BORROWINGS

### 25. 借貸

		At 30 June 2024 於二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As 31 December 2023 於二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
<b>Secured other borrowings</b>	有抵押其他借貸		
— RMB loan (note a)	— 人民幣貸款(附註a)	—	181,003
<b>Secured bank borrowings</b>	有抵押銀行借貸		
— RMB loan (note b)	— 人民幣貸款(附註b)	—	40,000
<b>Unsecured bank borrowings</b>	無抵押銀行借貸		
— RMB loan (note c)	— 人民幣貸款(附註c)	—	10,000
		—	231,003

# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 25. BORROWINGS (continued)

Notes:

- (a) The Group entered into various finance lease agreements with two companies established in the PRC with limited liability who are both independent third parties of the Group (“Lessors”), to transfer the ownership and lease back of certain servers and other equipment of the Group at a cash consideration totalling RMB256,000,000 (the “Finance Lease Agreements”). Pursuant to the Finance Lease Agreements, the ownership of certain servers and other equipment of the Group was transferred to the Lessors and the Group leased back those servers and other equipment from the Lessors for a term of 48 months. At the end of lease term, the Lessors, subject to the settlement of all outstanding amounts due under the Finance Lease Agreements, agreed to transfer the ownership of those servers and other equipment to the Group at a purchase price ranging from RMB100 to RMB10,000.

The Finance Lease Agreements were not accounted for as a sale in accordance with IFRS 15 since the Group is able to repurchase those servers and other equipment at a price which is significantly lower than its original selling price; and the Finance Lease Agreements were not accounted for as a sale and leaseback transaction in accordance with IFRS 16. Accordingly, the Finance Lease Agreements were accounted for as the Group's borrowing in accordance with IFRS 9.

During the year ended 31 December 2023, the effective interest rate of the other borrowings were ranged from 8.00% to 8.42% per annum. The other borrowings were secured by the property, plant and equipment with carrying amount of approximately RMB202,979,000 and trade receivables of RMB15,192,000 and guaranteed by the Company and certain subsidiaries of the Company.

- (b) During the year ended 31 December 2023, the Group received a bank borrowing of RMB40,000,000 at an interest rate of 3.80% per annum. The bank borrowing was secured by the Group's property, plant and equipment of RMB7,816,000 and right-of-use assets of RMB33,272,000 and guaranteed by a subsidiary of the Company, and repayable within one year.
- (c) During the year ended 31 December 2023, the Group received a bank borrowing of RMB10,000,000 at an interest rate of 3.70% per annum. The bank borrowing was unsecured and guaranteed by a subsidiary of the Company, and repayable within one year.

### 25. 借貸(續)

附註：

- (a) 本集團與於中國成立的兩家有限責任公司(均為本集團獨立第三方)(「出租人」)訂立融資租賃協議，以現金代價總額人民幣256,000,000元將本集團若干服務器及其他設備的所有權轉讓及回租(「融資租賃協議」)。根據融資租賃協議，本集團若干服務器及其他設備的所有權已轉讓予出租人，且本集團自出租人回租該等服務器及其他設備，租期為48個月。於租期屆滿時，出租人於清償所有融資租賃協議項下到期的未償還款項後，同意以人民幣100元至人民幣10,000元的購買價將該等服務器及其他設備的所有權轉讓予本集團。

根據國際財務報告準則第15號，融資租賃協議不作為銷售入賬，乃由於本集團能夠以遠低於其原售價的價格購回該等服務器及其他設備；且融資租賃協議未根據國際財務報告準則第16號作為售後租回交易入賬。因此，根據國際財務報告準則第9號，融資租賃協議作為本集團的借貸入賬。

截至二零二三年十二月三十一日止年度，其他借貸的實際年利率介乎8.00%至8.42%。其他借貸以賬面值約為人民幣202,979,000元的物業、廠房及設備以及貿易應收款項人民幣15,192,000元作抵押，並由本公司及本公司的若干附屬公司提供擔保。

- (b) 截至二零二三年十二月三十一日止年度，本集團收到銀行借貸人民幣40,000,000元，年利率為3.80%。銀行借貸由本集團的物業、廠房及設備人民幣7,816,000元及使用權資產人民幣33,272,000元作抵押並由本公司的一間附屬公司提供擔保，須於一年內償還。
- (c) 截至二零二三年十二月三十一日止年度，本集團取得一筆人民幣10,000,000元的銀行借貸，年利率為3.70%。該銀行借貸無抵押並由本公司的一間附屬公司提供擔保，須於一年內償還。



# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 25. BORROWINGS (continued)

At 30 June 2024 and 31 December 2023, the Group's borrowings were repayable as follows:

		<b>At 30 June 2024</b>	As 31 December 2023
		於二零二四年 六月三十日	於二零二三年 十二月三十一日
		<b>RMB'000</b>	RMB'000
		人民幣千元	人民幣千元
		<b>(Unaudited)</b>	(Audited)
		(未經審核)	(經審核)
Within 1 year	1年內	—	118,347
1 to 2 years	1至2年	—	73,994
2 to 5 years	2至5年	—	38,662
		—	231,003

As at 30 June 2024, the Group's total borrowings amounted to nil. As at 31 December 2023, the carrying amounts of the Group's bank and other borrowings approximate to their fair values.

於二零二四年六月三十日及二零二三年十二月三十一日，本集團的借貸須於以下期限償還：

	<b>At 30 June 2024</b>	As 31 December 2023
	於二零二四年 六月三十日	於二零二三年 十二月三十一日
	<b>RMB'000</b>	RMB'000
	人民幣千元	人民幣千元
	<b>(Unaudited)</b>	(Audited)
	(未經審核)	(經審核)
Within 1 year	—	118,347
1 to 2 years	—	73,994
2 to 5 years	—	38,662
	—	231,003

於二零二四年六月三十日，本集團的借貸總額為零。於二零二三年十二月三十一日，本集團的銀行及其他借貸賬面值與其公允價值相若。

### 26. CONTRACT LIABILITIES

Contract liabilities primarily represented the unamortised revenue derived from sale of virtual items in the Group's online game services and advance payments from third party publishers, which the Group continued to have obligations as at the reporting date.

### 26. 合約負債

		<b>At 30 June 2024</b>	As 31 December 2023
		於二零二四年 六月三十日	於二零二三年 十二月三十一日
		<b>RMB'000</b>	RMB'000
		人民幣千元	人民幣千元
		<b>(Unaudited)</b>	(Audited)
		(未經審核)	(經審核)
Advance from customers	預收客戶款項	<b>2,578</b>	5,411
Game copyrights	遊戲版權	<b>5,934</b>	7,386
Game revenue derived from game players	來自遊戲用戶的遊戲收益	<b>19,123</b>	22,557
		<b>27,635</b>	35,354

合約負債主要指來自本集團網絡遊戲服務中銷售虛擬物品的未攤銷收益及本集團於報告日期仍有責任的預收第三方發行商款項。

## Notes to the Interim Condensed Consolidated Financial Information (continued) 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 27. LEASE LIABILITIES

### 27. 租賃負債

		At 30 June 2024 於二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As 31 December 2023 於二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Within 1 year	1年內	6,325	87,420
Over 1 year but within 2 years	1至2年	4,425	46,987
2 to 5 years	2至5年	846	2,516
		<b>11,596</b>	136,923
Less: Amount due for settlement within 12 months shown under current liabilities	減：流動負債項下所示 於十二個月內到期結算 的款項	<b>(6,325)</b>	(87,420)
Amount due for settlement after 12 months shown under non-current liabilities	非流動負債項下所示 於十二個月後到期結算 的款項	<b>5,271</b>	49,503

# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 28. TRADE AND OTHER PAYABLES

### 28. 貿易及其他應付款項

		At 30 June 2024 於二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As 31 December 2023 於二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Trade payables	貿易應付款項	34,651	55,109
Payroll liabilities	薪酬負債	19,739	30,826
Other tax payables	其他應付稅項	1,492	8,362
Dividend payables	應付股息	1	1
Government grants	政府補助	140	140
Accrued expenses	應計開支	10,435	3,153
Others	其他	14,380	10,592
		<b>80,838</b>	108,183

The ageing analysis of trade payables based on invoice date is as follows:

基於發票日期的貿易應付款項的賬齡分析如下：

		At 30 June 2024 於二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As 31 December 2023 於二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
0 to 30 days	0至30天	18,715	20,473
31 to 60 days	31至60天	3,981	909
61 to 90 days	61至90天	1,519	—
91 to 180 days	91至180天	2,753	180
181 to 365 days	181至365天	53	12
Over 1 year	超過一年	7,630	33,535
		<b>34,651</b>	55,109

# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 29. CAPITAL COMMITMENTS

### 29. 資本承擔

		At 30 June 2024 於二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As 31 December 2023 於二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Capital expenditure in respect of — the acquisition of property, plant and equipment authorised but not contracted for in the consolidated financial statements	有關以下各項的資本開支 — 收購綜合財務報表內獲 授權但未訂約的物業、 廠房及設備	—	16,178
— the capital contribution of investment contracted but not provided for in the consolidated financial statements	— 已於綜合財務報表訂約 但未撥備的投資出資額	105,000	112,100
— the capital contribution into an associate committed but not provided for in the consolidated financial statements	— 已於綜合財務報表承諾 但未撥備的向一家聯營 公司注資	22,650	23,997

### 30. RELATED PARTY TRANSACTIONS

### 30. 關聯方交易

Save as disclosed in other notes, the following significant transactions were carried out between the Group and its related parties during the period. In the opinion of the directors of the Company, the related party transactions were carried out in the normal course of business and at terms negotiated between the Group and the respective related parties.

除其他附註所披露者外，本集團與其關聯方於期內已進行以下重大交易。本公司董事認為，關聯方交易乃於一般業務過程中按本集團與各關聯方之間磋商的條款進行。

#### (a) Name and relationship with a related party

#### (a) 關聯方名稱及與關聯方的關係

The following company is a related party of the Group that had balances and/or transactions with the Group during the six months ended 30 June 2024 and 2023.

下列公司為於截至二零二四年及二零二三年六月三十日止六個月曾與本集團擁有結餘及／或交易的本集團關聯方。

#### Company 公司

#### Relationship 關係

Ben 7Road Holdings Limited  
("Ben 7Road")

A substantial shareholder of the Company and a company wholly owned by Mr. Meng Shuqi, the chairman of the Board, an executive Director of the Company  
本公司主要股東，且為本公司董事會主席、執行董事孟書奇先生全資擁有的公司

Notes to the Interim Condensed Consolidated Financial Information (continued)  
 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

30. RELATED PARTY TRANSACTIONS  
 (continued)

(b) Key management compensation

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Wages, salaries and bonuses interest	工資、薪金及花紅利益	3,952	8,686
Other social security costs and housing benefits and other employee benefits	其他社會保障成本及住房福利以及其他僱員福利	241	220
Pension costs — defined contribution plans	退休金成本 — 界定供款計劃	244	164
Total	總計	4,437	9,070

30. 關聯方交易(續)

(b) 主要管理層薪酬

(c) Loans to Ben 7Road Holdings Limited

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)
At beginning of the period	於期初	3,509	3,321
Interest income	利息收入	70	71
Repayment	償還	(600)	—
Exchange difference	匯兌差額	25	108
At end of the period	於期末	3,004	3,500
Maximum outstanding during the period	期內最高未償還金額	3,509	3,500

(c) 貸款予Ben 7Road Holdings Limited

# Notes to the Interim Condensed Consolidated Financial Information (continued)

## 中期簡明綜合財務資料附註(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

### 31. CONTINGENCY LIABILITIES AND GUARANTEES

On 8 December 2021, Proficient City Limited (“PCL”) filed a lawsuit (the “**Lawsuit**”) with the Guangdong Higher Court against the subsidiaries of the Group, Shenzhen 7Road Technology Co., Ltd. (深圳第七大道科技有限公司) (“**Shenzhen 7Road**”) and Qianhai Huanjing Network Technology Co., Ltd. (前海幻境網絡科技有限公司) (“**Qianhai Huanjing**”), in relation to a dispute on infringement of trade secret over the online game Wartune (神曲), and the Group had received the Notice to Respond from the Guangdong Higher Court in July and August 2022. On 8 April 2024, the first trial’s judgment was delivered and the court dismissed all the plaintiff’s claims. Upon the expiration of the appeal period, neither party appealed, and the first trial’s judgment became effective, which means Qianhai Huanjing and Shenzhen 7Road do not need to make any payment to PCL. Accordingly, the lawsuit no longer constitutes a contingent liability for the Group as at 30 June 2024.

As disclosed in note 14, the Group entered into an equity transfer agreement with an independent third party (the “**Purchaser**”) to dispose of the entire equity interests in Shanghai Lingsu (the “**Disposal**”). Prior to the completion of the Disposal, Shanghai Lingsu entered into various finance lease agreements with two financial institutions for other borrowings as disclosed in note 25. Those other borrowings were secured by Shanghai Lingsu’s property, plant and equipment and trade receivables and guaranteed by the Company and certain subsidiaries of the Company. Upon the completion of the Disposal, Shanghai Lingsu ceased to be a subsidiary of the Company, and the Group continued to provide the guarantee for Shanghai Lingsu for a certain period after the completion of the Disposal (the “**Guarantees**”). Regarding to the Guarantees, the Group entered into a counter-guarantee agreement with the Purchaser and an independent third party (the “**Counter Guarantors**”). Pursuant to the counter-guarantee agreement, the Counter Guarantors jointly provided an unconditional and irrevocable joint liability guarantee to the Group for any of their rights of debt recovery against Shanghai Lingsu arising from fulfilling the Group’s obligations under the Guarantees covering all amounts paid by the Group. The maximum guaranteed amount under the Guarantees was RMB120,000,000. Detail of the Guarantee are set out in the Company’s announcement dated 28 March 2024.

As at 30 June 2024, the outstanding balances of Shanghai Lingsu’s other borrowings which guaranteed by the Group was RMB77,212,000, and up to the date of this interim report, the Group was not aware of any default or breaches of a covenant of Shanghai Lingsu’s other borrowings. In the opinion of the directors of the Company, the Group’s credit risk regarding the Guarantee was insignificant as the Counter Guarantors has provided counter-guarantee to the Group.

### 31. 或然負債及擔保

於二零二一年十二月八日，Proficient City Limited (「PCL」) 向廣東高院對本集團附屬公司深圳第七大道科技有限公司(「深圳第七大道」)及前海幻境網絡科技有限公司(「前海幻境」)就侵犯網絡遊戲《神曲》的商業秘密糾紛提起訴訟(「訴訟」)，本集團已於二零二二年七月及八月收到廣東高院發出的《應訴通知書》。於二零二四年四月八日，一審判決送達，法院駁回原告全部訴訟請求。上訴期滿雙方均未上訴，一審判決生效，即前海幻境及深圳第七大道無需向PCL支付任何款項。因此，該訴訟於二零二四年六月三十日不再構成本集團的或然負債。

誠如附註14所披露，本集團與一名獨立第三方(「買方」)訂立一份股權轉讓協議，以出售上海凌素的全部股權(「出售事項」)。誠如附註25所披露，於出售事項完成前，上海凌素與兩家金融機構就其他借款訂立若干融資租賃協議。該等其他借款由上海凌素的物業、廠房及設備以及貿易應收款項作抵押，並由本公司及本公司的若干附屬公司提供擔保。於出售事項完成後，上海凌素不再為本公司的附屬公司，且本集團於出售事項完成後的一段時間內繼續為上海凌素提供擔保(「擔保」)。就擔保而言，本集團與買方及獨立第三方(「反擔保人」)訂立反擔保協議。根據反擔保協議，反擔保人共同向本集團提供無條件及不可撤回的連帶責任擔保，以保障其因履行本集團於擔保項下的義務而對上海凌素產生的任何債務追償權以涵蓋本集團支付的所有金額。擔保項下的最高擔保金額為人民幣120,000,000元。有關擔保的詳情載於本公司日期為二零二四年三月二十八日的公告。

於二零二四年六月三十日，上海凌素由本集團擔保的其他借款未償還結餘為人民幣77,212,000元，且截至本中期報告日期，本集團並沒有發現上海凌素的其他借款有任何違約或違反契據的情況。本公司董事認為，鑑於反擔保人已向本集團提供反擔保，本集團就擔保而言的信貸風險屬不重大。



# Definitions

## 釋義

“ARPPU”		the total revenue generated by the paying users for a particular game, a particular type of game or all of our games, as applicable, during a certain period divided by the number of paying users of such game, such type of game or all of our games, as applicable, during such period
「每名付費用戶平均收益」	指	一款遊戲、一類遊戲或我們所有遊戲(如適用)的付費用戶於某一段期間內產生的總收益，除以該款遊戲、該類遊戲或我們所有遊戲(如適用)於該期間內的付費用戶數目
“Audit Committee”		the audit committee of the Board
「審核委員會」	指	董事會審核委員會
“average MPUs”		the average number of paying users in the relevant calendar month; average MPUs for a particular period is the average of the MPUs in each month during that period
「平均每月付費用戶」	指	於有關曆月的付費用戶的平均人數；於特定期間的平均每月付費用戶是指於該期間內各月的每月付費用戶的平均數
“Board”		the board of Directors
「董事會」	指	董事會
“CG Code”		the Corporate Governance Code as set out in Appendix C1 to the Listing Rules
「企業管治守則」	指	上市規則附錄C1所載企業管治守則
“China” or “PRC”		the People’s Republic of China, unless otherwise stated, excludes Hong Kong, the Macau Special Administrative Region and Taiwan herein
「中國」	指	中華人民共和國，除非特別說明，本文中不包括香港、澳門特別行政區及台灣
“Company” or “our Company”		7Road Holdings Limited (第七大道控股有限公司), a company incorporated under the laws of the Cayman Islands with limited liability on 6 September 2017 and listed on the Main Board of the Stock Exchange on 18 July 2018 (Stock Code: 797)
「本公司」	指	第七大道控股有限公司，一間於二零一七年九月六日根據開曼群島法例註冊成立的有限公司，於二零一八年七月十八日於聯交所主板上市(股份代號：797)
“Contractual Arrangements”		certain contractual arrangements entered into on 13 April 2018 by the Group
「合約安排」	指	本集團於二零一八年四月十三日訂立之若干合約安排
“Director(s)”		the director(s) of the Company
「董事」	指	本公司董事

## Definitions (continued)

### 釋義 (續)

“Group”, “we”, “our” or “us”		the Company and all of its subsidiaries and companies whose financial results have been consolidated and accounted as the subsidiaries of our Company by virtue of the Contractual Arrangements, or, where the context so requires, in respect of the period before our Company became the holding company of our current subsidiaries, the business operated by such subsidiaries or their predecessors (as the case may be)
「本集團」、「我們」或「我們的」	指	本公司及其所有附屬公司及財務業績透過合約安排綜合併入及入賬列作本公司附屬公司的公司，或如文義所指，就本公司成為其現有附屬公司的控股公司前期間而言，該等附屬公司或其前公司(視乎情況而定)所經營的業務
“Hong Kong” 「香港」	指	the Hong Kong Special Administrative Region of the PRC 中國香港特別行政區
“IP” 「IP」	指	intellectual property 知識產權
“Listing Rules” 「上市規則」	指	the Rules Governing the Listing of Securities on the Stock Exchange (as amended from time to time) 聯交所證券上市規則(經不時修訂)
“MAUs” 「每月活躍用戶」	指	monthly active users, refers to the number of people logged in to specific game(s) in the relevant calendar month; average MAUs for a particular period is the average of the MAUs in each month during that period 每月活躍用戶，指在有關曆月內登錄特定遊戲的人數；於特定期間的平均每月活躍用戶是指該期間各月的每月活躍用戶的平均數
“mobile game(s)” 「手機遊戲」或「手遊」	指	game(s) that is/are played on mobile devices 在移動設備上暢玩的遊戲
“Model Code” 「標準守則」	指	the Model Code of Securities Transactions by Directors of the Listed Issuers as set out in Appendix C3 to the Listing Rules 上市規則附錄C3所載的上市發行人董事進行證券交易的標準守則
“MPUs” 「每月付費用戶」	指	monthly paying users, refers to the number of paying users in the relevant calendar month 每月付費用戶，指於有關曆月的付費用戶人數
“Ningbo Lianjun” 「寧波聯珺」	指	Ningbo Meishan Bonded Port Area Lianjun Equity Investment Partnership (Limited Partnership)* (寧波梅山保稅港區聯珺股權投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC 寧波梅山保稅港區聯珺股權投資合夥企業(有限合夥)，一間根據中國法律成立的有限合夥企業
“online game(s)” 「網絡遊戲」	指	video game(s) that is/are played over some form of computer or mobile network, including primarily client games, web games and mobile games 透過不同制式的電腦或手機網絡暢玩的視像遊戲，主要包括客戶端遊戲、網頁遊戲及手機遊戲

## Definitions (continued)

### 釋義 (續)

“paying users”		in any given period, (1) paying users of a particular game refers to all registered users who charged their accounts for the game with virtual items purchased from us at least once in such period regardless of whether such virtual items were consumed by the registered users in such period; and (2) paying users of a particular type or all of our game refers to the simple sum of the paying users of each game of such type or all of our games, as applicable, in such period and a paying user that purchased virtual items for two or more games in such period is counted as two or more paying users in such period
「付費用戶」	指	於任何指定期間，(1) 某一款遊戲的付費用戶是指所有曾於該段期間內以向我們購買的虛擬物品為其遊戲賬戶充值最少一次的註冊用戶，不論註冊用戶於該段期間內是否消耗有關虛擬物品；及(2) 某一類型遊戲或我們所有遊戲的付費用戶是指於該段期間內該類型遊戲中各款遊戲或我們所有遊戲(如適用)的付費用戶的簡單總和，而一名曾於該段期間為兩款或以上遊戲購買虛擬物品的付費用戶，於該段期間內將作為兩名或以上的付費用戶計算
“Qianhai Huanjing”		Shenzhen Qianhai Huanjing Network Technology Co., Ltd.* (深圳市前海幻境網絡科技有限公司), a company established under the laws of the PRC with limited liability on 12 July 2015
「前海幻境」	指	深圳市前海幻境網絡科技有限公司，一間於二零一五年七月十二日根據中國法律成立的有限公司
“R&D”		research and development
「研發」	指	研究與開發
“RMB”		Renminbi, the lawful currency of the PRC
「人民幣」	指	人民幣，中國法定貨幣
“RSU Scheme”		the restricted share unit scheme adopted by our Company on 6 March 2018
「受限制股份單位計劃」	指	本公司於二零一八年三月六日採納的受限制股份單位計劃
“RSU(s)”		restricted share units granted pursuant to the RSU Scheme
「受限制股份單位」	指	根據受限制股份單位計劃授出的受限制股份單位
“senior management”		the senior management of the Company
「高級管理層」	指	本公司高級管理層
“SFO”		the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
「證券及期貨條例」	指	證券及期貨條例(香港法例第571章)，經不時修訂、補充或以其他方式修改
“Shanghai Lingsu”		Shanghai Lingsu Network Technology Co., Ltd.* (上海凌素網絡科技有限公司), a company established under the laws of the PRC with limited liability
「上海凌素」	指	上海凌素網絡科技有限公司，一間根據中國法律成立的有限公司

## Definitions (continued)

### 釋義 (續)

“Shanghai Silicon” 「上海超矽」	指	Shanghai Advanced Silicon Technology Co., Ltd.* (上海超矽半導體股份有限公司), a company established under the laws of the PRC 上海超矽半導體股份有限公司，一間根據中國法律成立的公司
“Share(s)” 「股份」	指	ordinary share(s) of US\$0.000005 each in the issued share capital of the Company 本公司已發行股本中每股面值0.000005美元的普通股
“Shareholder(s)” 「股東」	指	holder(s) of Shares 股份持有人
“Shenzhen 7Road” 「深圳第七大道」	指	Shenzhen 7Road Technology Co., Ltd.* (深圳第七大道科技有限公司), a company incorporated under the laws of the PRC with limited liability on 22 January 2008, and by virtue of the Contractual Arrangements, accounted for as our subsidiary 深圳第七大道科技有限公司，一間於二零零八年一月二十二日根據中國法律註冊成立的有限公司及根據合約安排入賬列作我們的附屬公司
“Stock Exchange” 「聯交所」	指	The Stock Exchange of Hong Kong Limited 香港聯合交易所有限公司
“US\$” 「美元」	指	United States dollars, the lawful currency of the United States 美元，美利堅合眾國法定貨幣
“web game(s)” 「網頁遊戲」	指	game(s) that is/are played in a web browser on personal computer without downloading any client base or application 毋須下載任何客戶端或應用程式在個人電腦的網頁瀏覽器暢玩的遊戲
“%” 「%」	指	percent 百分比

\* For identification purpose only



**第七大道**  
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