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Silk Road Energy Services Group Limited

絲路能源服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8250)

PROFIT WARNING

This announcement is made by Silk Road Energy Services Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, according to the preliminary review of an unaudited consolidated management accounts of the Group, the Group recorded an unaudited consolidated loss attributable to owners of the Company (the “**Consolidated Loss**”) of approximately HK\$18.5 million for the year ended 30 June 2024 (the “**Year Ended Results**”) as compared with a profit of approximately HK\$1.5 million for the same period last year. The Board considered that the deterioration in the performance of the Group were mainly attributable to recoverability problem of loan receivables after slowdown of the People’s Republic of China (the “**PRC**”) economy and fair value losses on financial assets at fair value through profit or loss (“**FVTPL**”), in which the impairment loss under expected credit loss (“**ECL**”) model on the loan receivables and fair value losses on financial assets at FVTPL would be amounted to approximately HK\$8.1 million and approximately HK\$10.8 million respectively.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the Company in accordance with Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that, according to the preliminary calculations by the senior management of the Company during the course of reviewing the unaudited consolidated management accounts of the Group for the purpose of compiling the Year Ended Results of the Company, the Group recorded the Consolidated Loss of approximately HK\$18.5 million for the Year Ended Results as compared with a profit of approximately HK\$1.5 million for the same period last year. The Board considered that the deterioration in the performance of the Group were mainly attributable to recoverability problem of loan receivables after slowdown of the PRC economy and fair value losses on financial assets at FVTPL, in which the impairment loss under ECL model on the loan receivables and fair value losses on financial assets at FVTPL would be amounted to approximately HK\$8.1 million and approximately HK\$10.8 million respectively.

The information contained in this announcement is based on the preliminary calculations by the senior management of the Company during the course of reviewing the unaudited consolidated management accounts of the Group for the purpose of compiling the Year Ended Results of the Company, which is subject to finalisation and necessary adjustments. The Year Ended Results of the Group have not yet been audited by our independent auditor of the Company as at the date of this announcement. Detailed financial information of the Company will be disclosed in the annual results announcement for the year ended 30 June 2024 (the “**2024 Year Ended Results Announcement**”) and the Company will release its 2024 Year Ended Results Announcement on 30 September 2024. Shareholders and potential investors are advised to read the 2024 Year Ended Results Announcement with care when it is published.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Silk Road Energy Services Group Limited
Mr. Cai Da
Chairman

Hong Kong, 24 September 2024

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Cai Da, Mr. Wang Tong Tong and Ms. Lei Ming; and (ii) three independent non-executive Directors, namely Mr. Luk Chi Shing, Mr. Chen Xier and Mr. Huang Tianhua.

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledges and beliefs, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven (7) days from the date of its posting and on the website of the Company at www.silkroadenergy.com.hk.