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HANG SANG (SIU PO) INTERNATIONAL HOLDING COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3626)

REDUCTION IN LOSS

This announcement is made by Hang Sang (Siu Po) International Holding Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholder (the “**Shareholders**”) of the Company and potential investors that based on the information currently available to the Board and the preliminary review of the Group’s unaudited consolidated management accounts for the year ended 30 June 2024 (“**FY 2024**”), the Group is expected to record loss and total comprehensive expense of not more than HK\$3.0 million for the FY 2024 as compared with loss and total comprehensive expense approximately HK\$26.0 million for the year ended 30 June 2023 (“**FY 2023**”).

Based on the relevant information currently available to the Board, the expected reduction in the Group’s loss for FY 2024 as compared to FY 2023 was mainly attributable to: (i) absence of impairment loss on the Group’s non-financial assets; (ii) one-off gain on disposal of property, plant and equipment; (iii) increase in the Group’s revenue and gross profit due to improve in business performance in printing segment and sale and distribution of food, daily necessities, and the utility products segment; and (iv) the commencement of a new restaurant operation segment in Hong Kong for FY 2024.

The information contained in this announcement is based on a preliminary assessment by the Board after considering the information currently available and is not based on any financial data or information that has been reviewed by the auditors or the audit committee of the Company. Shareholders and potential investors are advised to read carefully the results announcement of the Company for FY 2024, which is expected to be released on 27 September 2024 and may differ from the information disclosed in this announcement.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hang Sang (Siu Po) International Holding Company Limited
Fung Man Wai Samson
Chairman, chief executive officer and executive director

Hong Kong, 25 September 2024

As at the date of this announcement, the executive Directors of the Company are Mr Fung Man Wai Samson, Mr Fung Man Kam and Mr Fung Kar Chue Alexander, and the independent non-executive Directors of the Company are Dr Loke Yu, Ms Fung Po Yee and Dr Sung Ting Yee.