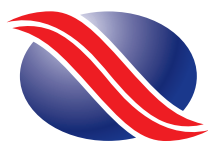


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信達國際控股有限公司
CINDA INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 111)

**DISCLOSEABLE TRANSACTION –
DISPOSAL OF ASSET-BACKED SECURITIES AND
CONNECTED TRANSACTION –
PAYMENT OF TRANSACTION COMMISSION**

THE DISPOSAL

The Board announces that on 27 September 2024, Cinda International (Shanghai), a direct wholly-owned subsidiary of the Company, has disposed of the Asset-Backed Securities in the amount of RMB20 million (equivalent to approximately HK\$22 million) at a consideration of approximately RMB20.26 million (equivalent to approximately HK\$22.29 million) on the open market, excluding transaction costs.

**CONNECTED TRANSACTION IN RELATION TO THE PAYMENT OF
TRANSACTION COMMISSION**

Cinda International (Shanghai) has paid the Transaction Commission to Cinda Securities (as a securities broker of Cinda International (Shanghai)) in connection with the Disposal. The Transaction Commission is calculated based on the standard securities transaction commission pricing of Cinda Securities and is on normal commercial term.

LISTING RULES IMPLICATIONS

As one of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Disposal exceeds 5% but all of them are less than 25%, the Disposal constitutes a discloseable transaction of the Company and is subject to the notification and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

As at the date of this announcement, Cinda Securities is an indirect controlling shareholder of the Company and therefore a connected person of the Company. Accordingly, the payment of the Transaction Commission by Cinda International (Shanghai) to Cinda Securities constitutes a connected transaction of the Company under Chapter 14A of the Listing Rules. As all of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Transaction Commission are less than 0.1%, the said connected transaction is fully exempted from the reporting, announcement, circular and independent Shareholders' approval requirements under Rule 14A.76 of the Listing Rules.

THE DISPOSAL

The Board announces that on 27 September 2024, Cinda International (Shanghai), a direct wholly-owned subsidiary of the Company, has disposed of the Asset-Backed Securities in the amount of RMB20 million (equivalent to approximately HK\$22 million) at a consideration of approximately RM20.26 million (equivalent to approximately HK\$22.29 million) on the open market, excluding transaction costs.

As the Disposal was made through Cinda Securities (as a securities broker of Cinda International (Shanghai)) and conducted on the open market, the identities of the purchasers of the Asset-Backed Securities cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, none of the connected persons of the Company nor their associates has purchased the Asset-Backed Securities which were being disposed of by the Company under the Disposal.

CONNECTED TRANSACTION IN RELATION TO THE PAYMENT OF TRANSACTION COMMISSION

Cinda International (Shanghai) has paid a transaction commission of approximately RMB2,100 (equivalent to approximately HK\$2,310) (the “**Transaction Commission**”) to Cinda Securities (as a securities broker of Cinda International (Shanghai)) in connection with the Disposal. The Transaction Commission is calculated based on the standard securities transaction commission pricing of Cinda Securities and is on normal commercial term.

Assets disposed of

The subject matters of the Disposal are the Asset-Backed Securities in the amount of RMB20 million (equivalent to approximately HK\$22 million) held by the Group. The Asset-Backed Securities were subscribed by the Group and held for investment purpose.

According to the public information available to the Directors, the Asset-Backed Securities were issued by the Issuer, and irrevocably guaranteed by the Guarantor. The Scheme is managed by Cinda Securities. The Issuer is a state-owned enterprise incorporated in the PRC, and is directly wholly-owned by the State-owned Assets Supervision and Administration Commission of Dazhou Municipal Government (達州市國有資產監督管理委員會). The Issuer is the only bus operator in the main urban area of Dazhou City, Sichuan Province, the PRC, with its main business being bus passenger transportation. The Guarantor was incorporated in the PRC with limited liability and a state-owned professional guarantee institution approved by the People’s Government of Chengdu Municipality. The Guarantor is owned as to 86.36% by Chengdu Industrial and Financial Services Holding Group Co., Ltd.* (成都產融服務控股集團有限公司) and two other shareholders, which are all state-owned companies. Chengdu Industrial and Financial Services Holdings Group Co., Ltd.* (成都產融服務控股集團有限公司) is indirectly owned by State-owned Assets Supervision and Administration Commission of Chengdu Municipal Government (成都市國有資產監督管理委員會) and Sichuan Provincial Finance Department (四川省財政廳). The Asset-Backed Securities were listed and traded on the SSE.

Cinda Securities is a joint stock limited company incorporated in the PRC and an indirect controlling shareholder of the Company, with its shares listed on the SSE (stock code: 601059). As at the date of this announcement, Cinda Securities is a 78.67% non-wholly owned subsidiary of China Cinda Asset Management Co., Ltd., a company incorporated in the PRC with limited liability and the H shares of which are listed on the Main Board of the Stock Exchange (stock code: 1359). It is principally engaged in securities brokerage, securities investment consulting, financial consulting relating to securities trade and securities investment, securities underwriting and sponsorship, proprietary trading of securities, securities asset management, margin trading and securities lending, proxy sale of financial products, securities investment funds sales business, intermediary business for futures companies and other businesses approved by the China Securities Regulatory Commission.

As at the date of this announcement, to the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, the Issuer, the Guarantor and their respective ultimate beneficial owners are Independent Third Parties.

Consideration

The consideration of the Disposal is RMB20.26 million (equivalent to approximately HK\$22.29 million) excluding transaction costs, which is based on the trading prices of the Asset-Backed Securities on the open market.

FINANCIAL EFFECT OF THE DISPOSAL

Taking into account the subscription cost of the Asset-Backed Securities, the proceeds from the Disposal and the interest earned by the Group through its holding, the unaudited gain arising from the Disposal is approximately RMB0.257 million (equivalent to approximately HK\$0.283 million). The actual gain to be recorded by the Company is subject to final audit to be performed by the Company's auditors.

INTENDED USE OF PROCEEDS

The Group intends that the proceeds of the Disposal will be applied towards the Group's general working capital. The Group may also apply the proceeds for new investment should any suitable investment opportunities arise.

REASONS FOR AND BENEFITS OF THE DISPOSAL

The Group is principally engaged in the provision of asset management services, corporate finance advisory services, securities brokering services, commodities and futures brokering services, and fixed income investment business.

Cinda International (Shanghai), a direct wholly-owned subsidiary of the Company, is principally engaged in initiating the establishment of various partnership enterprises and managing their investment business in the PRC.

The Group subscribed the Asset-Backed Securities for investment purpose. Considering the recent performance of the prices of the Asset-Backed Securities, the Board is of the opinion that the Disposal represents a good opportunity for the Group to exit the investment in the Asset-Backed Securities. Taking into account the financial effect of the Disposal as disclosed in the paragraph headed “Financial Effect of the Disposal” above, the Board is of the view that the Disposal is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As one of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Disposal exceeds 5% but all of them are less than 25%, the Disposal constitutes a discloseable transaction of the Company and is subject to the notification and announcement requirements but exempt from the Shareholders’ approval requirement under Chapter 14 of the Listing Rules.

As at the date of this announcement, Cinda Securities is an indirect controlling shareholder of the Company and therefore a connected person of the Company. Accordingly, the payment of the Transaction Commission by Cinda International (Shanghai) to Cinda Securities constitutes a connected transaction of the Company under Chapter 14A of the Listing Rules. As all of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Transaction Commission are less than 0.1%, the said connected transaction is fully exempted from the reporting, announcement, circular and independent Shareholders’ approval requirements under Rule 14A.76 of the Listing Rules.

DEFINITIONS

In this announcement, unless otherwise indicated in the context, the following terms shall have the meanings set out below:

“Asset-Backed Securities”	the Preferred Class I Securities
“Board”	the board of Directors
“Cinda International (Shanghai)”	Cinda International (Shanghai) Investment Consulting Co., Ltd.* (信達國際(上海)投資諮詢有限公司), a direct wholly-owned subsidiary of the Company

“Cinda Securities”	Cinda Securities Co., Ltd., a company incorporated in the PRC with limited liability, the shares of which are listed on the SSE (stock code: 601059), an indirect controlling shareholder of the Company
“Company”	Cinda International Holdings Limited, a company incorporated in Bermuda with limited liability, whose issued shares are listed on the Main Board of the Stock Exchange (stock code: 111)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“controlling shareholder”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the directors of the Company
“Disposal”	the disposal of RMB20 million (equivalent to approximately HK\$22 million, representing approximately 4.14% of the total principal amount of asset-backed securities issued under the Scheme) Preferred Class I Securities at a consideration of approximately RMB20.26 million (equivalent to approximately HK\$22.29 million) by Cinda International (Shanghai) on the open market on 27 September 2024
“Group”	the Company and its subsidiaries
“Guarantor”	Chengdu Small & Medium Enterprises Credit Assurance Co., Ltd.* (成都中小企業融資擔保有限責任公司), a company incorporated in the PRC with limited liability
“HK\$”	Hong Kong Dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	third party(ies) independent of and not connected with the Company and its connected persons

“Issuer”	Dazhou City Public Transport Co., Ltd.* (達州市公共交通有限公司), a company incorporated in the PRC with limited liability
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Macao”	the Macao Special Administrative Region of the PRC
“PRC”	The People’s Republic of China, which, for the purpose of this announcement, excludes Hong Kong, Macao and Taiwan
“Preferred Class I Securities”	4.1% preferred Class I asset-backed securities due 12 July 2025 issued by the Issuer and irrevocably guaranteed by the Guarantor under the Scheme
“RMB”	Renminbi, the lawful currency of the PRC
“Scheme”	Cinda – Dazhou Public Transport Bus Fare Income Rights Green Asset-Backed Special Scheme, comprising the issuance of the preferred class of asset-backed securities and the subordinated class of asset-backed securities issued by the Issuer and managed by Cinda Securities
“Shareholders”	holders of the issued shares of the Company
“SSE”	Shanghai Stock Exchange
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent.

* *English name of the entities are transliteration of their Chinese names for reference only and shall not be regarded as their formal names.*

By order of the Board
Cinda International Holdings Limited
Zhang Xunyu
Executive Director and Chief Executive Officer

Hong Kong, 27 September 2024

In this announcement, amounts denominated in RMB are translated into HK\$ on the basis of RMB1.00 = HK\$1.10. The conversion rate is for illustration purposes only and should not be taken as a representation that RMB have been, could have been or could actually be converted into HK\$ at such rate or at all.

As at the date hereof, the Board comprises:

Non-executive Director: Mr. Zhang Yi (Chairman)

Executive Directors: Mr. Zhang Xunyu (Chief Executive Officer)
Ms. Yan Qizhong (Chief Financial Officer)

Independent non-executive Directors: Mr. Zheng Minggao
Ms. Hu Lielei
Mr. Zhao Guangming

Website: <http://www.cinda.com.hk>