新華人壽保險股份有限公司
NEW CHINA LIFE INSURANCE COMPANY LTD.
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 01336)

RESIGNATION OF EXECUTIVE DIRECTOR AND PRESIDENT

The board of directors (the "**Board**") of New China Life Insurance Company Ltd. (the "**Company**") received the resignation letter from Mr. ZHANG Hong, the executive director and the president of the Company, on 30 September 2024. Mr. ZHANG Hong hereby resigned from his positions as the executive director, member of the Strategy Committee and the Investment Committee of the Board, the president, the chief risk officer, as well as all other positions in the Company due to his age.

The resignation of Mr. ZHANG Hong was effective upon delivery of the resignation letter to the Board. His resignation will not affect the normal operation of the Board. Mr. ZHANG Hong has confirmed that he had no disagreement with the Board, nor was there any matter that needed to be brought to the attention of the shareholders of the Company.

During his term of office, Mr. ZHANG Hong has been diligent and conscientious in performing his duties. The Board would like to express its sincere gratitude to Mr. ZHANG Hong for his contribution.

By Order of the Board
New China Life Insurance Company Ltd.
YANG Yucheng
Chairman

Beijing, China, 30 September 2024

As at the date of this announcement, the chairman and executive director of the Company is YANG Yucheng; the non-executive directors are YANG Yi, HE Xingda, YANG Xue, HU Aimin and LI Qiqiang; and the independent non-executive directors are MA Yiu Tim, LAI Guanrong, XU Xu and GUO Yongqing.