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CCIAM Future Energy Limited

信能低碳有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 145)

PROPOSED CHANGE OF AUDITORS

This announcement is made by CCIAM Future Energy Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF AUDITORS

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that the Company has reached a mutual understanding with HLB Hodgson Impey Cheng Limited (“**HLB**”) that HLB has resigned as auditors of the Company with effect from 8 October 2024 as the Company and HLB could not reach a consensus on the audit fee for the financial year ending 31 December 2024.

HLB has confirmed in its letter of resignation, that there are no circumstances connected with its resignation which it considers should be brought to the notice of the members or the creditors of the Company. The Board is not aware of any disagreements between the Company and HLB, or other matters save as disclosed above in relation to the resignation of HLB that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

As at the date of this announcement, HLB has not commenced any audit work on the consolidated financial statements of the Group for the year ending 31 December 2024. Therefore, the Board and the audit committee of the Company (the “**Audit Committee**”) expect that the change of auditors will not have any material impact on the annual audit of the Group for the year ending 31 December 2024.

The Board would like to take this opportunity to express its sincere gratitude to HLB for its professional and quality services rendered to the Group during the past years.

APPOINTMENT OF AUDITORS

The Board, with the recommendation of the Audit Committee, has resolved to propose to appoint Prism Hong Kong Limited (“**Prism**”) as the new auditors of the Company to fill the vacancy following the resignation of HLB and to hold office until the conclusion of the next annual general meeting of the Company. Pursuant to the memorandum and amended and restated articles of association of the Company, the proposed appointment of Prism as the new auditors will be subject to the appointment acceptance assessment from Prism, and the approval by the Shareholders at the extraordinary general meeting (the “**EGM**”) of the Company to be held and convened.

The Audit Committee has considered a number of factors in assessing the appointment of Prism as the auditors, including but not limited to (i) the audit plan of Prism; (ii) its experience and technical competence in handling audit works for companies listed on the Stock Exchange of Hong Kong Limited; (iii) its independence and objectivity; (iv) its proposed audit fee; (v) its resources and capabilities; and (vi) the guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Board and the Audit Committee have assessed and considered that: (i) Prism is independent, qualified and suitable to act as the new auditors of the Company; (ii) by reference to the scale of the Group’s business operations and assets, the audit fee agreed with Prism is commensurate with the scope of audit work required by the Group; and (iii) the appointment of Prism will maintain the quality of the audits and is in the interest of the Company and the Shareholders as a whole.

A circular containing, among other things, details of the proposed appointment of new auditors together with a notice of the EGM will be despatched to the Shareholders in due course.

By Order of the Board
CCIAM Future Energy Limited
Mok Tsan San
Executive Director

Hong Kong, 8 October 2024

As at the date of this announcement, the Board comprises Mr. Cheng Lut Tim, Mr. Chong Kok Leong, Mr. Mok Tsan San and Mr. Zhuang Miaozhong being the executive Directors; and Ms. Li Liming, Mr. Yeung Wai Hung, Peter and Ms. Yuen Wai Man being the independent non-executive Directors.