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## **China Zenith Chemical Group Limited**

### **中國天化工集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 362)**

## **SUPPLEMENTAL ANNOUNCEMENT**

Reference is made to the announcement (the “**Announcement**”) of China Zenith Chemical Group Limited (the “**Company**”) dated 2 October 2024 in relation to the major transaction in relation to the Disposal. Unless otherwise defined, capitalised terms used in this supplemental announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Vendor entered into the Preliminary Sale and Purchase Agreement with the Joint Purchasers and the Agent on 26 September 2024 but the Announcement was published by the Company on 2 October 2024. The Company failed to (i) publish the Announcement as soon as possible as required under Rule 14.34 of the Listing Rules; and (ii) disclose the information relating to the Disposal in the Company’s annual results announcement for the year ended 30 June 2024 (the “**Results Announcement**”) published by the Company on 27 September 2024 as required under paragraph 45(3)(b) of Appendix D2 to the Listing Rules.

The Company (i) acknowledges that it should have complied with the above relevant reporting and announcement requirements when such obligations arose; and (ii) wishes to clarify that such non-compliance was stemmed from miscommunication between the Company and the Vendor, which is a subsidiary of the Company, about the entering into of the Preliminary Sale and Purchase Agreement. The management of the Company at the material time overlooked the announcement requirement for the entering into of the Preliminary Sale and Purchase Agreement as it was fully engaged with the preparation and finalisation of the Results Announcement. Hence, the non-compliance was caused by unintentional and inadvertent oversight and it has no intention to withhold any information relating to the Disposal from disclosure to the public.

To prevent similar non-compliance in the future, the Company will (i) prepare and circulate an internal memorandum to all directors, chief executives and senior management of the Group to report on this incident of non-compliance of Listing Rules so as to remind them the reasons for this non-compliance incident, the importance of compliance with the requirements under the Listing Rules, raise their awareness of the Listing Rules requirements and to prevent the re-occurrence of similar non-compliance incident in the future; (ii) conduct relevant training on notifiable and connected transactions under the Listing Rules as and when appropriate in the future; and (iii) work closely with its legal advisers to ensure that the Company will issue announcement(s) in a timely manner in accordance with the requirements under the Listing Rules in the future.

By order of the Board  
**China Zenith Chemical Group Limited**  
**Law Tze Ping Eric**  
*Acting Chief Executive Officer*

Hong Kong, 9 October 2024

*As at the date of this announcement, Mr. Law Tze Ping Eric, Mr. Tang Yiduan, Mr. Shing Pan Yu James and Mr. Chin Chun Hin are the executive Directors; and Mr. Ma Wing Yun Bryan, Mr. Tam Ching Ho and Mr. Hau Chi Kit are the independent non-executive Directors.*