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TONTINE
CHINA TONTINE WINES GROUP LIMITED

中國通天酒業集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 389)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE
ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

Reference is made to the annual report (the “**Annual Report**”) of China Tontine Wines Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2023 published on 29 April 2024. Capitalised terms used herein shall have the same meanings as those defined in the Annual Report unless the context requires otherwise.

In addition to the information disclosed in the Annual Report, the board of directors of the Company (the “**Board**”) would like to provide to the shareholders of the Company and the potential investors with the following supplementary information on the share option schemes of the Company which is set out in the section headed “SHARE OPTION SCHEME” in the Report of the Directors:

2023 SHARE OPTION SCHEME

The 2023 Share Option Scheme was adopted by the shareholders of the Company on 16 June 2023. A total of 29,405,480 share options have been granted under the 2023 Share Option Scheme on 15 December 2023. No share options were available for grant under the scheme mandate and the service provider sublimit of the 2023 Share Option Scheme as at 1 January 2023 and 31 December 2023 respectively. For the share options granted on 15 December 2023, the share options have vesting period of 12 months, i.e. 15 December 2023 to 14 December 2024, without performance targets. During the year ended 31 December 2023, no share options were exercised nor vested.

SHARE OPTION SCHEME ADOPTED ON 10 MAY 2019

The former share option scheme of the Company (the “**2019 Share Option Scheme**”) was adopted by the shareholders of the Company on 10 May 2019 and was terminated on 16 June 2023.

The share options available for grant under the 2019 Share Option Scheme under the scheme mandate as at 1 January 2023 and 31 December 2023 was 1,301,800 (after share consolidation) and nil respectively. There was no service provider sublimit under the 2019 Share Option Scheme.

The number of shares that may be issued in respect of options granted under all share schemes of the Company (i.e. the 2023 Share Option Scheme and the 2019 Share Option Scheme) during the financial year ended 31 December 2023 represented 9.98% of the weighted average number of ordinary shares of the Company in issue for the year.

Save as disclosed in this announcement, all other contents of the Annual Report remain unchanged.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on Monday, 2 September 2024 and will continue to be suspended until the publication of the interim results announcement of the Company for the six months ended 30 June 2024.

By Order of the Board
China Tontine Wines Group Limited
WANG Lijun
Chairlady and Executive Director

Hong Kong, 15 October 2024

As at the date of this announcement, the Board comprises Ms. Wang Lijun, Mr. Zhang Xuexin, Mr. Shen Chengbo, Mr. Sun Jialiang, and Mr. Huang Chuwu as executive Directors, Mr. Li Jerry Y., Mr. Pei Zhaolun and Mr. Zhu Minghui as non-executive directors, and Dr. Lau Sung Tat Vincent, Mr. Chong Lok Man, Mr. Ge Hongguang, Mr. Zhu Xiaoxiang, Mr. Li Liang, Ms. Lui Mei Ka and Mr. Chan Wai Kit as independent non-executive directors.