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robosense

**ROBOSENSE TECHNOLOGY CO., LTD**

**速騰聚創科技有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 2498)

## **VOLUNTARY ANNOUNCEMENT UPDATE ON THE ON-MARKET SHARE REPURCHASE**

This announcement is made by RoboSense Technology Co., Ltd (the “**Company**”) on a voluntary basis. Reference is made to the voluntary announcement of the Company dated July 5, 2024 (the “**Announcement**”) in relation to the Share Repurchase. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, the Board has resolved to repurchase Shares of the Company in the open market on the Stock Exchange from time to time for an aggregate amount of up to HK\$200 million in value. As of the date of this announcement, the Company had repurchased a total of 11,038,200 Shares, representing approximately 2.448% of the total number of issued Shares (excluding treasury shares of the Company (the “**Treasury Shares**”), if any) as at the date of the AGM, with a total expenditure amounting to approximately HK\$165.5 million, including transaction costs.

The Board wishes to announce that the Board has resolved to further repurchase Shares in the open market on the Stock Exchange from time to time for an aggregate amount of up to HK\$300 million in value pursuant to the Share Repurchase Mandate (the “**Phase 2 Share Repurchase**”). The total numbers of Shares to be repurchased under the initial phase of Share Repurchase and the Phase 2 Share Repurchase shall not exceed 10% of the total numbers of issued Shares (excluding Treasury Shares, if any) as of the date of AGM.

The Phase 2 Share Repurchase may be conducted following the completion of the initial phase of Share Repurchase and until the Share Repurchase Mandate Expiration or the date when the Board has approved to terminate the Phase 2 Share Repurchase or to revoke the authority granted to the authorized persons pursuant to the relevant Board resolutions, whichever occurs the earliest. The Company intends to finance the proposed Phase 2 Share Repurchase by its own financial resources (other than the proceeds raised from its global offering).

The Board does not propose to exercise the Share Repurchase Mandate to such an extent as would, in the circumstances, give rise to an obligation to make a mandatory offer in accordance with Rule 26 of the Code on Takeovers and Mergers and/or result in the aggregate number of Shares held by the public shareholders falling below the prescribed minimum percentage as required by the Listing Rules or prescribed by the Stock Exchange.

The Board believes that the Phase 2 Share Repurchase demonstrates the Company's continuous confidence in its own business outlook and prospects and would ultimately benefit the Company and create value for its Shareholders. The Board believes that the Company's current financial resources would enable it to implement the Phase 2 Share Repurchase while maintaining a solid financial position.

**Shareholders and potential investors should note that the implementation of the on-market Share Repurchase and Phase 2 Share Repurchase by the Company is subject to prevailing market conditions and will be conducted at the absolute discretion of the Board and/or its authorised person(s). There is no assurance regarding the timing, quantity, or price of any repurchases, or whether the Company will make any further repurchases at all. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**RoboSense Technology Co., Ltd**  
**Dr. Qiu Chunxin**  
*Chairman of the Board, Executive Director and  
Chief Scientist*

Shenzhen, October 16, 2024

*As at the date of this announcement, the executive Directors are Dr. Qiu Chunxin, Mr. Liu Letian and Mr. Qiu Chunchao; the non-executive Director is Dr. Zhu Xiaorui; and the independent non-executive Directors are Mr. Feng Jianfeng, Mr. Liu Ming and Mr. Ng Yuk Keung.*