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Asia Cement (China) Holdings Corporation

亞洲水泥(中國)控股公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 743)

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Asia Cement (China) Holdings Corporation (the “**Company**”) hereby announces that Mr. LEE Kao-chao (“**Mr. LEE**”) has tendered his resignation as an independent non-executive Director, the chairman of the independence committee of the Board (the “**Independence Committee**”) and a member of the audit committee of the Board (the “**Audit Committee**”) with effect from 17 October 2024 due to Mr. LEE’s desire to devote more time to his personal endeavours.

Mr. LEE has confirmed that he has no disagreement with the Board and that he was not aware of other matters that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in connection with his resignation. The Board is also not aware of any such matters to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude and high praise to Mr. LEE for his valuable contributions to the Company during his tenure of office with the Company.

The Board noted that following the resignation of Mr. LEE, since Mr. LEE is the independent non-executive Director who has the appropriate professional qualifications or accounting or related financial management expertise (the “**Relevant Qualifications**”) under Rule 3.10(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), the number of independent non-executive Directors falls below one-third of the Board as required under Rule 3.10A of the Listing Rules and there would be no independent non-executive Director who possesses the Relevant Qualifications as required under Rule 3.10(2) of the Listing Rules; and the Audit Committee would fall below the minimum required number of three members and comprise no independent non-executive Director with the Relevant Qualifications as required under Rule 3.21 of the Listing Rules.

The Company is in the course of identifying suitable candidate(s) to act as an independent non-executive Director to meet the requirement set out in Rule 3.10(2), 3.10A and 3.21 of the Listing Rules within three months from the date of the resignation of Mr. LEE and will make further announcement as and when appropriate.

Also, the Board noted that following the resignation of Mr. LEE, the number of members of the Independence Committee falls below the minimum required number of three members as required by the terms of reference of the Independence Committee. The Company is in the course of identifying suitable candidate(s) to be appointed to the Independence Committee and will make further announcement as and when appropriate.

By Order of the Board
Asia Cement (China) Holdings Corporation
Mr. HSU Shu-tong
Chairman

Hong Kong, 17 October 2024

As at the date of this announcement, the executive Directors are Mr. HSU Shu-ping, Mr. CHANG Chen-kuen and Mr. LIN Seng-chang; the non-executive Directors are Mr. HSU Shu-tong (Chairman), Mr. LEE Kun-yen, Mr. CHEN Ruey-long and Ms. WU Ling-ling; the independent non-executive Directors are Mr. TSIM Tak-lung Dominic, Mr. WANG Wei and Dr. WANG Kuo-ming.