

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **Precision Tsugami (China) Corporation Limited**

**津上精密機床（中國）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1651)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Precision Tsugami (China) Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2024 and the information currently available, the Group is expected to record a profit attributable to the owners of the Company of approximately RMB340 million for the six months ended 30 September 2024, representing an increase of approximately 54% as compared to the profit attributable to the owners of the Company of approximately RMB221 million (unaudited) for the six months ended 30 September 2023.

Based on the information currently available, the Board believes that the Group’s growth in results has benefitted from the gradual recovery of the domestic economy, where the increased capital expenditure in the manufacturing industries in China, including automotive industry and general machining industry, led to an increase in demand for CNC high precision machine tools of the Group, and was also attributable to the Group’s continuous efforts in optimising operations. In addition, the Board believes that the performance of the machine tool industry shows cyclical changes from time to time, and therefore, the above change in the Group’s financial results aligns the Company’s expectation.

The Board wishes to remind its Shareholders and potential investors that the information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2024, which has not yet been finalised and is subject to the review by the Company and its auditors. The Company will continue to closely monitor the financial performance of the Group and will make announcement as and when necessary in compliance with the Listing Rules and applicable laws. Details of the financial information are currently expected to be disclosed in the Group’s interim results announcement for the six months ended 30 September 2024, which is expected to be published in mid-November 2024.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Precision Tsugami (China) Corporation Limited**  
**Dr. Tang Donglei**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 18 October 2024

*As at the date of this announcement, the executive directors of the Company are Dr. Tang Donglei and Dr. Li Zequn; the non-executive directors of the Company are Mr. Takao Nishijima, Ms. Mami Matsushita and Mr. Kenji Yoneyama; and the independent non-executive directors of the Company are Dr. Satoshi Iwabuchi, Dr. Huang Ping and Mr. Tam Kin Bor.*