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DEVGREAT GROUP LIMITED

大方廣瑞德集團有限公司

(formerly known as Shanghai Zendai Property Limited 上海証大房地產有限公司*)

(Incorporated in Bermuda with limited liability)

(Stock code: 755)

CHANGE OF COMPANY NAME

AND

CHANGE OF STOCK SHORT NAME

Reference is made to (i) the announcement of DevGreat Group Limited (formerly known as Shanghai Zendai Property Limited) (the “**Company**”) dated 26 July 2024, (ii) the circular of the Company dated 23 August 2024 (the “**Circular**”) and (iii) the announcement of poll results of the special general meeting (the “**SGM**”) of the Company dated 11 September 2024 in relation to, among other things, the Proposed Change of Company Name. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

PROPOSED CHANGE OF COMPANY NAME

The Board is pleased to announce that subsequent to the passing of a special resolution approving the Proposed Change of Company Name by the Shareholders at the SGM held on 11 September 2024, the Certificate of Change of Name and the Certificate of Secondary Name were issued by the Registrar of Companies in Bermuda on 17 September 2024 certifying the English name of the Company has been changed from “Shanghai Zendai Property Limited” to “DevGreat Group Limited”, and the secondary name of the Company in Chinese “大方廣瑞德集團有限公司” has been adopted and registered in place of the unregistered Chinese name of “上海証大房地產有限公司”, and the new names have been entered into the register maintained by the Registrar of Companies in Bermuda with effect from 16 September 2024.

The Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 10 October 2024, confirming the registration of the Company’s new English and Chinese names of “DevGreat Group Limited” and “大方廣瑞德集團有限公司” respectively in Hong Kong under Part 16 of the Companies Ordinance (Cap. 622 of the Laws of Hong Kong).

CHANGE OF STOCK SHORT NAME

Following the Proposed Change of Company Name becoming effective, the stock short name of the Shares for trading on the Stock Exchange will be changed from “SHANGHAI ZENDAI” to “DEVGREAT” in English and from “上海証大” to “大方廣瑞德” in Chinese with effect from 9:00 a.m. on 25 October 2024. The stock code of the Company on the Stock Exchange remains unchanged as “755”.

EFFECT OF THE CHANGE OF COMPANY NAME

The Proposed Change of Company Name becoming effective will not affect any rights of the Shareholders or the daily business operation and its financial position. All existing certificates of securities in issue bearing the name of the Company before the Proposed Change of Company Name becoming effective will continue to be evidence of title to such securities and the existing share certificates will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for exchange of the existing certificates of securities for new certificates bearing the new name of the Company. Going forward, the certificates of securities of the Company will only be issued in the new name of the Company and the securities of the Company will be traded on the Stock Exchange under the new name of the Company.

By order of the Board
DevGreat Group Limited
Huang Yuhui
Chairman of the Board

Hong Kong, 18 October 2024

As at the date of this announcement, the executive Directors are Mr. Huang Yuhui, Mr. Wang Letian, Ms. Li Zhen and Mr. Long Tianyu, the non-executive Directors are Ms. Wang Zheng, Mr. Zou Yang and Mr. Guo Haomiao, and the independent non-executive Directors are Dr. Guan Huanfei, Mr. Cao Hailiang, Dr. Lin Xinzhu and Mr. Wang Yuzhou.

* *For identification purpose only*