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DEVGREAT GROUP LIMITED

大方廣瑞德集團有限公司

(formerly known as Shanghai Zendai Property Limited 上海証大房地產有限公司*)

(Incorporated in Bermuda with limited liability)

(Stock code: 755)

COMPLETION OF THE VERY SUBSTANTIAL DISPOSAL IN RELATION TO DISPOSAL OF THE ENTIRE EQUITY INTERESTS IN THE DISPOSAL TARGETS AND ASSIGNMENT OF THE DEBTS

Reference is made to the announcements of DevGreat Group Limited (the “**Company**”) dated 26 July 2024 and 11 September 2024 and the circular of the Company dated 23 August 2024 (the “**Circular**”) in relation to, among other things, the proposed disposal of the entire issued share capital of each of the Disposal Targets and the assignment of the Debts to the Purchaser by the Company. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

COMPLETION OF THE DISPOSAL

The Board is pleased to announce that all the Conditions have been satisfied and Completion has taken place on 18 October 2024 in accordance with the terms and conditions of the Agreement.

Upon Completion, the Disposal Group ceased to be members of the Group and its financial results, assets and liabilities will no longer be consolidated into the financial statements of the Group.

By Order of the Board
DevGreat Group Limited
Huang Yuhui
Chairman

Hong Kong, 18 October 2024

As at the date of this announcement, the executive Directors are Mr. Huang Yuhui, Mr. Wang Letian, Ms. Li Zhen, and Mr. Long Tianyu, the non-executive Directors are Ms. Wang Zheng, Mr. Zou Yang and Mr. Guo Haomiao, and the independent non-executive Directors are Dr. Guan Huanfei, Mr. Cao Hailiang, Dr. Lin Xinzhu and Mr. Wang Yuzhou.

* *For identification purpose only*