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海南美蘭國際空港股份有限公司
Hainan Meilan International Airport Company Limited*
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 357)

VOLUNTARY ANNOUNCEMENT
FORMATION OF JOINT VENTURE

This voluntary announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Hainan Meilan International Airport Company Limited (the “**Company**”).

JOINT VENTURE

The Board is pleased to announce that on 19 October 2024, the Company and Changi Airports China Pte. Ltd. (新加坡樟宜機場(中國)有限公司) (“**Changi China**”), an independent third party, entered into a joint venture contract to establish a joint venture (the “**Joint Venture**”) in Hainan of the People’s Republic of China (the “**PRC**”). The Joint Venture is held as to 51% by the Company and 49% by Changi China.

The purpose of the Joint Venture is to operate and manage, on an exclusive basis, certain specified non-aeronautical businesses at Haikou Meilan International Airport (“**Meilan Airport**”) (including, among others, retail, catering, leisure, advertising and guest services). In this connection, the Company will further enter into a concession agreement with the Joint Venture, which will set out, among others, the scope of concession, concession fees, handover of the designated business, personnel and relevant assets, and other rights and obligations of the Company and the Joint Venture.

* *For identification purpose only*

REASONS FOR AND BENEFITS OF THE FORMATION OF THE JOINT VENTURE

Changi China is a wholly-owned subsidiary of Changi Airports International Pte. Ltd. (“CAI”). It is expected that by forming the Joint Venture, Changi China will leverage CAI and its strengths in various aspects (including, among others, investment management, brand introduction and airport planning) to empower Meilan Airport’s commercial operations. Backed by Changi China’s and CAI’s experience and expertise in airport commercial operations, this cooperation will elevate Meilan Airport’s commercial operations to a new level, and build a one-stop commercial and consumption center that showcases the image of Hainan Free Trade Port, achieving mutual benefits and win-win results.

INFORMATION OF THE PARTIES

The Company is principally engaged in aeronautical and non-aeronautical businesses at the Meilan Airport, in Hainan Province, the PRC.

To the best of the Directors’ knowledge, Changi China is a wholly-owned subsidiary of CAI and is principally responsible for the joint venture projects of CAI in the PRC. CAI is principally engaged in airport investment, management and consultation and is a wholly-owned subsidiary of Changi Airport Group (Singapore) Pte. Ltd., which is wholly-owned by the Minister for Finance of the Republic of Singapore.

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) in respect of the formation of the Joint Venture is less than 5%, the formation of the Joint Venture does not constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules. The Company will make further announcement in compliance with the relevant requirements under the Listing Rules as and when necessary.

By order of the Board
Hainan Meilan International Airport Company Limited*
Wang Hong
Chairman and President

Hainan, the PRC
20 October 2024

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Wang Hong, Mr. Ren Kai and Mr. Xing Zhoujin; (ii) three non-executive Directors, namely Mr. Wu Jian, Mr. Li Zhiguo and Mr. Wen Zhe; and (iii) four independent non-executive Directors, namely Mr. Fung Ching, Simon, Mr. George F Meng, Mr. Ye Zheng, and Mr. Deng Tianlin.

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