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TAO HEUNG HOLDINGS LIMITED

稻香控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 573)

CLARIFICATION ANNOUNCEMENT

References are made to (1) the annual report of the Tao Heung Holdings Limited (“**the Company**”) for the year ended 31 December 2023 (“**2023 Annual Report**”); (2) the interim report of the Company for the six months ended 30 June 2024 (“**2024 Interim Report**”); which disclosed, among others, the interests in shares of the Company (“**Shares**”) of Mr. Chung Wai Ping (“**Mr. Chung**”), the Chairman, Chief Executive Officer, Controlling Shareholder and Executive Director of the Company.

The Board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) that certain shareholding figures in the 2023 Annual Report and 2024 Interim Report with respect to interests held in the Company by Mr. Chung was misstated due to the following inadvertent incident, and the interests in Shares of Mr. Chung should be adjusted as below.

The shareholdings of Mr. Chung in the Company should have increased by 200,000 Shares since 29 November 2023

On 29 November 2023, Mr. Chung purchased a total of 200,000 Shares. Due to the inadvertent oversight of an employee of the Company who was assisting Mr. Chung in making the relevant arrangements in relation to disclosure of interests at the relevant time, no filing of disclosure of interest in respect of such purchase was made at the relevant time.

As a result, the shareholding of Mr. Chung in the Company as disclosed in the 2023 Annual Report and 2024 Interim Report should be adjusted by an increment of 200,000 Shares.

* *For identification purpose only*

The Board considers that it would be unduly burdensome to disclose the revised interests in Shares of Mr. Chung in respect of in the 2023 Annual Report and 2024 Interim Report. As such, for illustration purposes and for the information of the Shareholders, the shareholdings of Mr. Chung in the Company as at 30 June 2024 as disclosed in the 2024 Interim Report, being the latest published Interim Report as at the date of this announcement, should be amended as follows (revisions are shown in underline):

In the section headed “DIRECTORS’ INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES” on page 30 of the 2024 Interim Report, the interests in Shares of Mr. Chung are amended as follows:

Long position in ordinary shares of the Company

Name of Directors	Directly beneficially owned	Through spouse or minor children	Beneficiary of a trust	Total	Percentage of the Company’s share capital
Mr. Chung Wai Ping	<u>7,183,000</u>	12,174,222	423,434,689	<u>442,791,911</u>	<u>43.65</u>

The above-mentioned information does not affect any other information contained in the other prior Annual Reports and Interim Reports of the Company. Any other information in relation to the interests in Shares of Mr. Chung in the 2023 Annual Report and 2024 Interim Report not mentioned above shall also be construed and rectified in accordance to the above-mentioned clarifications with effect from 21 October 2024. Saved as disclosed in this announcement, the remaining contents contained in the prior Annual Reports and Interim Reports of the Company remain unchanged.

The Board takes corporate governance seriously and has put in place a number of steps and measures to ensure that each Director is well informed and aware of their duties and obligations under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The Board considers that this is a single incident. To prevent similar incidents in the future, the Board will circulate the internal code on the dealings in Shares by Directors and senior management.

The Board wishes to emphasize that the filing of disclosure of interests is the primary duty of each Director and chief executive and this incident does not have any material adverse impact on the business and/or operations of the Company or any of its subsidiaries.

By Order of the Board
Chung Wai Ping
Chairman & Chief Executive Officer

Hong Kong, 21 October 2024

As at the date of this announcement, the Board comprises Mr. CHUNG Wai Ping, Mr. WONG Ka Wing, Mr. HO Yuen Wah and Mr. CHUNG Chun Fung as executive directors; Mr. FONG Siu Kwong and Mr. CHAN Yue Kwong, Michael as non-executive directors; and Professor CHAN Chi Fai, Andrew, Mr. MAK Hing Keung, Thomas, Mr. NG Yat Cheung and Ms. WONG Fun Ching as Independent non-executive directors.