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## **CHINA AEROSPACE INTERNATIONAL HOLDINGS LIMITED**

**中國航天國際控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 31)**

### **INSIDE INFORMATION LITIGATION JUDGMENT**

This announcement is made by the Company pursuant to the provisions of Part XIVA of the Securities and Futures Ordinance and Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Reference is made to the announcements of China Aerospace International Holdings Limited (the “Company”) dated 12 May 2022, 14 June 2022, 5 July 2022, 30 September 2022, 7 November 2022, 14 February 2023, 24 March 2023, 11 July 2023, 14 July 2023, 25 August 2023, 14 September 2023, 18 March 2024, 26 March 2024, 7 June 2024, 27 August 2024 and 4 September 2024 (the “Announcements”), in relation to, among others, the termination of the lease agreements and litigations between Aerospace Technology, a 60% indirect owned subsidiary of the Company, and Hangke Houhai, Jindian Industrial, and Huabaorun respectively. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Announcements.

The Company was informed on the afternoon of 21 October 2024 that Aerospace Technology received a first-instance judgment (the “First-instance Judgment”) from Shenzhen City Nanshan District People’s Court, Guangdong Province\* (廣東省深圳市中級人民法院) on the evening of 18 October 2024 in respect of the Fifth Hangke Houhai Litigation (Aerospace Technology’s claim against Jindian Industrial, a shareholder of Hangke Houhai, in relation to the joint and several liability under the guarantee contract). The details of the First-instance Judgment are as follows:

1. Jindian Industrial was ordered to assume liability for compensation to Aerospace Technology within 10 days from the effective date of the First-instance Judgment, up to half of the unpaid portion of the outstanding debt involved in the case of the third party, Hangke Houhai.
2. If Jindian Industrial fails to fulfill its monetary obligations within the period specified by the First-instance Judgment, it shall pay double the interest on the debt for the period of delayed performance in accordance with Article 264 of The Civil Procedure Law of the People’s Republic of China.

3. Other claims of Aerospace Technology were dismissed by the court.
4. Case acceptance fee and preservation fee totaling RMB157,659, be borne by Aerospace Technology as to RMB87,623 and by Jindian Industrial as to RMB70,036.

As disclosed in the announcement of the Company dated 4 September 2024, it is estimated that Hangke Houhai will be required to pay approximately RMB22,000,000 to Aerospace Technology (calculated as of 4 September 2024, and subject to execution conditions). On this basis, Jindian Industrial will be liable for joint and several liabilities of up to approximately RMB11,000,000.

If neither of the parties appeals within 15 days of its receipt of the First-instance Judgment, the First-instance Judgment shall become effective. The Company will continue to monitor the legal proceedings, proactively advocate and enforce its rights in each litigation in accordance with applicable laws and continue its assessment of the impact of the litigations on the Company.

The Company will make further announcement pursuant to the relevant requirements of the Listing Rules to keep its Shareholders and potential investors informed of any further material development of the litigations.

**Shareholders of the Company and potential investors should exercise with caution when dealing in the shares of the Company.**

By order of the Board  
**Wang Hui**  
*Chairman & Executive Director*

Hong Kong, 21 October 2024

*As at the date of this Announcement, the Board of Directors of the Company comprises:*

***Executive Directors***

Mr Wang Hui (*Chairman*)  
Mr Song Shuqing (*President*)

***Non-Executive Directors***

Mr Hua Chongzhi  
Mr Teng Fangqian  
Mr Peng Jianguo

***Independent Non-Executive Directors***

Mr Luo Zhenbang  
Ms Chen Jingru  
Ms Xue Lan