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*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 223)

## **UPDATE ON THE POSSIBLE CONDITIONAL PARTIAL CASH OFFER AND CONDITIONAL RIGHTS ISSUE AT A DISCOUNT**

References are made to (a) the announcement of the Company dated 30 September 2024 in relation to, among other things, the proposed Rights Issue; and (b) the announcement of the Company dated 24 October 2024 in relation to, among other things, the Partial Offer (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed by the Company on 24 October 2024, the Company was seeking a ruling from the SFC that the Rights Issue does not constitute frustrating action under Rule 4 of the Takeovers Code and the Company may proceed with the Rights Issue without the approval of shareholders in general meeting.

The Company wishes to update the shareholders of the Company that the Company has received the ruling from the SFC and the SFC confirms that Rule 4 of the Takeovers Code does not apply to the Rights Issue. As such, the Company shall proceed with the Rights Issue as disclosed by the Company on 30 September 2024. The Company will publish further announcement(s) in relation to the Rights Issue in accordance with the requirements of the Listing Rules.

**The Rights Issue (if proceeded with) is subject to the fulfilment of certain conditions and therefore may or may not proceed. Shareholders and investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Elife Holdings Limited**  
**Chow Chi Fai**  
*Company Secretary*

Hong Kong, 25 October 2024

*As at the date of this announcement, the executive Directors are Mr. Xiang Xin, Mr. Qiu Bin, Mr. Chiu Sui Keung, Mr. Zhang Shaoyan, Ms. Qin Jiali, Mr. Zhao Zhenzhong and Mr. Guo Wei; the non-executive Director is Ms. Chen Xinqiong; and the independent non-executive Directors are Mr. Lam Williamson, Mr. Wong Tsz Fung and Mr. Moy Yee Wo, Matthew.*

*All the Directors jointly and severally accept fully responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*