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**江西銅業股份有限公司**  
**JIANGXI COPPER COMPANY LIMITED**

*(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)*

(Stock Code: 0358)

**2024 THIRD QUARTERLY REPORT**

**I. IMPORTANT NOTICE**

- (I) The board of directors, the supervisory committee and the directors (the “**Directors**”), supervisors and senior management of Jiangxi Copper Company Limited (the “**Company**”) warrant the truthfulness, accuracy and completeness of the contents of this quarterly report and that there are no false information, misleading statements contained herein or material omissions herefrom, and accept joint and several legal responsibilities.
- (II) The person in charge of the Company, the person in charge of accounting and the person in charge of the accounting department (accounting chief) warrant the truthfulness, accuracy and completeness of the financial information as set out in this quarterly report.
- (III) The financial statements set out in this third quarterly report of the Company and its subsidiaries (the “**Group**”) were prepared in accordance with the PRC Accounting Standards for Business Enterprises and were unaudited.
- (IV) This quarterly report is published pursuant to Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

## II. MAJOR FINANCIAL DATA

### (I) Major accounting data and financial indicators

Unit: Yuan Currency: RMB

Item	The reporting period	Increase/decrease for the reporting period as compared to the corresponding period of last year (%)	From the beginning of the year to the end of the reporting period	Increase/decrease for the period from the beginning of the year to the end of the reporting period as compared to the corresponding period of last year (%)
Revenue	123,273,907,982	-6.63	396,365,383,922	-0.80
Net profit attributable to shareholders of the Company	1,367,497,892	-13.64	4,984,199,890	0.83
Net profit after non-recurring profit and loss items attributable to shareholders of the Company	981,358,164	-31.67	5,973,963,067	44.28
Net cash flows from operating activities	N/A	N/A	495,429,337	-93.98
Basic earnings per share (RMB/share)	0.40	-13.89	1.44	1.02
Diluted earnings per share (RMB/share)				
Rate of return on net assets (weighted average)(%)	1.82	Decreased by 0.17 percentage point	6.96	Increased by 0.55 percentage point
Total assets	202,913,202,013		168,150,905,428	20.67
Equity attributable to shareholders of the Company	75,896,207,294		67,422,048,424	12.57

Note: The “reporting period” refers to the three months from the beginning of the quarter to the end of the quarter, the same applies below.

## (II) Non-recurring profit and loss items and amounts

Unit: Yuan Currency: RMB

	Amount for the reporting period	Amount for the period from the beginning of the year to the end of the reporting period
<b>Non-recurring profit and loss item</b>		
Profit and loss from disposal of non-current assets, including the reversal of provision for impairment on assets	8,615,834	-1,746,622
Government grants as included in profit and loss for the current period, other than those that are closely related to the ordinary business of the Company, in compliance with national policies, subject to fixed standards and having continuous effects on the Company's profit and loss	116,478,107	348,864,463
Profit and loss from changes in the fair value of financial assets and financial liabilities held by non-financial enterprises and profit and loss from the disposal of financial assets and financial liabilities except for effective hedging businesses related to the ordinary business of the Company	281,829,936	-1,821,293,572
Reversal of impairment provisions on accounts receivables individually tested for impairment	9,469,483	29,147,660
Other non-operating income and expenses other than above items	<u>-47,125,281</u>	<u>-36,713,826</u>
Less: Impact from income tax	136,307,077	-177,727,259
Impact from non-controlling shareholders' interests (after tax)	<u>-153,178,726</u>	<u>-314,251,461</u>
Total	<u><u>386,139,728</u></u>	<u><u>-989,763,177</u></u>

*Note:* The Group has formulated a strict hedging plan and internal control system. Hedging transactions are only for the purpose of hedging the risk of changes in commodity prices and any speculative transactions are prohibited to safeguard the Group's long-term stable development. For hedging transactions to which the Group has not applied the hedging accounting standards in the ordinary course of business, profits or losses from changes in the fair value of derivative financial instruments involved are recognised at the end of each period and transferred to investment profits/losses when the positions are closed, which is implemented in strict accordance with the requirements of the Explanatory Notice on Information Disclosure of Companies with Public Offering No. 1 – Non-recurring Profit and Loss, where the profits and losses arising from the above hedging transactions that are not accounted for by applying the hedging accounting standards in the ordinary course of business are included in non-recurring profits and losses.

Explanation on the Company's identifying items not listed in the Explanatory Notice on Information Disclosure of Companies with Public Offering No. 1 – Non-recurring Profit and Loss as non-recurring profit and loss items with significant amount and identifying items listed as non-recurring profit and loss items in the Explanatory Notice on Information Disclosure of Companies with Public Offering No. 1 – Non-recurring Profit and Loss as recurring profit and loss items

Applicable

Not applicable

**(III) Changes in major accounting data and financial indicators and reasons thereof**

Item	Percentage change (%)	Main reason
Net profit after non-recurring profit and loss items attributable to shareholders of the Company for the reporting period	-31.67	Mainly due to the changes in non-recurring profit and loss items. Please refer to the statement of changes in non-recurring profit and loss items and amounts for details.
Net profit after non-recurring profit and loss items attributable to shareholders of the Company for the period from the beginning of the year to the end of the reporting period	44.28	Mainly due to the changes in non-recurring profit and loss items. Please refer to the statement of changes in non-recurring profit and loss items and amounts for details.
Net cash flows from operating activities for the period from the beginning of the year to the end of the reporting period	-93.98	Mainly due to the increase in operating payable items.

### III. INFORMATION ON SHAREHOLDERS

#### (I) Table of total number of ordinary shareholders and preference shareholders with restored voting rights and shareholdings of the top ten shareholders

*Unit: Share*

Total number of ordinary shareholders as at the end of the reporting period	114,979
Total number of preference shareholders with voting rights restored as at the end of the reporting period (if any)	0

#### Shareholdings of the top ten shareholders (excluding shares lent through refinancing)

Name of shareholder	Nature of shareholder	Number of shares held	Percentage of shareholding (%)	Number of shares held subject to lock-up	Pledge, marking or freeze Share status	Number
Jiangxi Copper Corporation Limited (“JCC”)	State-owned legal person	1,513,936,110	43.72	0	Nil	0
HKSCC Nominees Limited (“HKSCC”)	Overseas legal person	1,073,601,863	31.00	0	Nil	0
China Securities Finance Corporation Limited (中國證券金融股份有限公司)	State-owned legal person	103,719,909	3.00	0	Nil	0
Hong Kong Securities Clearing Company Limited	Overseas legal person	82,768,718	2.39	0	Nil	0
Industrial and Commercial Bank of China Limited – Huatai-PB CSI 300 Open-ended Index Fund (中國工商銀行股份有限公司-華泰柏瑞滬深300交易型開放式指數證券投資基金)	Unknown	20,081,229	0.58	0	Nil	0
Yang Weiyu	Unknown	16,114,851	0.47	0	Nil	0

Name of shareholder	Nature of shareholder	Number of shares held	Percentage of shareholding (%)	Number of shares held subject to lock-up	Pledge, marking or freeze Share status	Number
China Construction Bank Corporation Limited – E Fund CSI 300 Open-ended Initiated Index Fund (中國建設銀行股份有限公司–易方達滬深300交易型開放式指數發起式證券投資基金)	Unknown	13,194,768	0.38	0	Nil	0
Repurchase dedicated securities account of Jiangxi Copper Company Limited	Unknown	10,441,768	0.30	0	Nil	0
Industrial and Commercial Bank of China Limited – ChinaAMC CSI 300 Open-ended Index Fund (中國工商銀行股份有限公司–華夏滬深300交易型開放式指數證券投資基金)	Unknown	8,370,269	0.24	0	Nil	0
Bank of China Corporation Limited – Harvest CSI 300 Open-ended Index Fund (中國銀行股份有限公司–嘉實滬深300交易型開放式指數證券投資基金)	Unknown	8,191,214	0.24	0	Nil	0

**Shareholdings of the top ten shareholders not subject to lock-up (excluding shares lent through refinancing)**

Name of shareholder	Number of tradable shares held not subject to lock-up	Class and number of shares	
		Class of shares	Number
JCC	1,513,936,110	Ordinary shares denominated in RMB (A shares)	1,205,479,110
		Overseas listed foreign shares (H shares)	308,457,000
HKSCC	1,073,601,863	Overseas listed foreign shares (H shares)	1,073,601,863
China Securities Finance Corporation Limited (中國證券金融股份有限公司)	103,719,909	Ordinary shares denominated in RMB (A shares)	103,719,909
Hong Kong Securities Clearing Company Limited	82,768,718	Ordinary shares denominated in RMB (A shares)	82,768,718
Industrial and Commercial Bank of China Limited – Huatai-PB CSI 300 Open-ended Index Fund (中國工商銀行股份有限公司-華泰柏瑞滬深300交易型開放式指數證券投資基金)	20,081,229	Ordinary shares denominated in RMB (A shares)	20,081,229
Yang Weiyu	16,114,851	Ordinary shares denominated in RMB (A shares)	16,114,851
China Construction Bank Corporation Limited – E Fund CSI 300 Open-ended Initiated Index Fund (中國建設銀行股份有限公司-易方達滬深300交易型開放式指數發起式證券投資基金)	13,194,768	Ordinary shares denominated in RMB (A shares)	13,194,768
Repurchase dedicated securities account of Jiangxi Copper Company Limited	10,441,768	Ordinary shares denominated in RMB (A shares)	10,441,768
Industrial and Commercial Bank of China Limited – ChinaAMC CSI 300 Open-ended Index Fund (中國工商銀行股份有限公司-華夏滬深300交易型開放式指數證券投資基金)	8,370,269	Ordinary shares denominated in RMB (A shares)	8,370,269
Bank of China Corporation Limited – Harvest CSI 300 Open-ended Index Fund (中國銀行股份有限公司-嘉實滬深300交易型開放式指數證券投資基金)	8,191,214	Ordinary shares denominated in RMB (A shares)	8,191,214
The explanation on the connected relationship or parties acting in concert among the aforesaid shareholders	Nil		
The explanation on top ten shareholders and top ten shareholders not subject to lock-up participating in securities margin trading and refinancing business (if any)	Nil		

- Notes:*
1. HKSCC held a total of 1,073,601,863 H shares of the Company in the capacity of nominee on behalf of a number of customers, representing approximately 31.01% of the total issued share capital of the Company. HKSCC is a member of the Central Clearing and Settlement System, providing registration and custodial services for customers.
  2. The 308,457,000 H shares held by JCC have also been registered with HKSCC and were separately listed from the other shares held by HKSCC as nominee when disclosed in the table above. Taking into account the H shares held by JCC, HKSCC actually held a total of 1,382,058,863 shares as nominee, representing approximately 39.91% of the total issued share capital of the Company.

Particulars of participation of shareholders holding more than 5% of the shares, the top ten shareholders and the top ten shareholders of tradable shares not subject to lock-up in lending shares through refinancing

Applicable       Not applicable

Changes in the top ten shareholders and the top ten shareholders of tradable shares not subject to lock-up due to lending/returning shares through refinancing as compared with the previous period

Applicable       Not applicable

#### **IV. OTHER REMINDERS**

Other important information in relation to operation of the Company during the reporting period that should be brought to the attention of investors

Applicable       Not applicable



## V. QUARTERLY FINANCIAL STATEMENTS

### Consolidated Balance Sheet

30 September 2024

Prepared by: Jiangxi Copper Company Limited

*Unit: Yuan    Currency: RMB    Type of Audit: Unaudited*

Item	30 September 2024	31 December 2023
<b>Current assets:</b>		
Cash and bank	<b>47,905,202,103</b>	35,620,029,457
Settlement reserve		
Due from banks and other financial institutions		
Held-for-trading financial assets	<b>7,380,371,045</b>	7,573,424,839
Derivative financial assets	<b>262,096,820</b>	200,583,645
Notes receivable	<b>116,020,714</b>	438,775,886
Accounts receivable	<b>5,950,661,468</b>	4,230,094,540
Financing receivable	<b>1,823,743,387</b>	1,781,688,042
Prepayments	<b>6,377,582,672</b>	946,805,634
Premiums receivable		
Reinsurance accounts receivable		
Deposits receivable from reinsurance contracts		
Other receivables	<b>5,963,368,567</b>	4,147,460,401
Including: interests receivable		
dividend receivable		
Purchases of resold financial assets		
Inventories	<b>44,936,394,481</b>	40,538,382,252
Including: data resources		
Contract assets		
Held-for-sale assets		
Non-current assets due within one year	<b>3,420,557,662</b>	3,515,717,942
Other current assets	<b>6,004,120,732</b>	3,022,849,613
<b>Total current assets</b>	<b><u>130,140,119,651</u></b>	<b><u>102,015,812,251</u></b>

Item	30 September 2024	31 December 2023
<b>Non-current assets:</b>		
Loans and advances		
Debt investment		
Other debt investment	<b>346,378,660</b>	
Long-term receivables		
Long-term equity investments	<b>4,687,859,162</b>	4,807,835,680
Investments in other equity instruments	<b>14,798,577,703</b>	7,526,703,787
Other non-current financial assets	<b>638,494,096</b>	1,406,386,291
Investment properties	<b>838,160,091</b>	862,161,389
Fixed assets	<b>25,781,678,778</b>	25,778,569,321
Construction in progress	<b>9,458,566,129</b>	7,042,651,925
Biological assets for production		
Fuel assets		
Right-to-use assets	<b>494,699,017</b>	604,328,287
Intangible assets	<b>7,132,500,467</b>	7,409,305,015
Including: data resources		
Development expenses	<b>593,983,886</b>	593,702,957
Including: data resources		
Goodwill	<b>1,310,115,783</b>	1,327,304,648
Long-term deferred expenditure		
Deferred income tax assets	<b>799,184,745</b>	724,712,649
Other non-current assets	<b>5,892,883,845</b>	8,051,431,228
<b>Total non-current assets</b>	<b><u>72,773,082,362</u></b>	<b><u>66,135,093,177</u></b>
<b>Total assets</b>	<b><u>202,913,202,013</u></b>	<b><u>168,150,905,428</u></b>

Item	30 September 2024	31 December 2023
<b>Current liabilities:</b>		
Short-term borrowings	<b>55,685,032,987</b>	36,062,264,218
Borrowings from central bank		
Placements from banks and other financial institutions		
Held-for-trading financial liabilities		
Derivative financial liabilities	<b>1,064,871,642</b>	687,510,574
Notes payable	<b>7,809,012,102</b>	4,523,251,704
Accounts payable	<b>7,611,231,285</b>	10,449,977,242
Advance from customers		
Contract liabilities	<b>5,394,611,971</b>	1,397,394,903
Disposal of repurchased financial assets		
Deposit taking and deposit in interbank market		
Customer deposits for trading in securities		
Customer deposits for underwriting securities		
Employee benefits payable	<b>2,187,543,468</b>	2,157,863,897
Taxes payable	<b>1,689,071,785</b>	1,966,773,537
Other payables	<b>3,517,322,677</b>	4,570,757,159
Including: interests payable		
dividend payable		
Handling charges and commissions payable		
Reinsurance accounts payable		
Held-for-sale liabilities		
Non-current liabilities due within one year	<b>4,290,041,783</b>	2,200,956,948
Other current liabilities	<b>6,997,346,122</b>	6,279,280,660
<b>Total current liabilities</b>	<b><u>96,246,085,822</u></b>	<b><u>70,296,030,842</u></b>

Item	30 September 2024	31 December 2023
<b>Non-current liabilities:</b>		
Provision for insurance contract		
Long-term borrowings	<b>16,045,887,474</b>	13,589,186,121
Bonds payable	<b>2,703,092,067</b>	5,049,838,236
Including: preference shares perpetual bonds		
Lease liabilities	<b>258,077,829</b>	368,758,629
Long-term payable	<b>827,798,404</b>	974,920,429
Long-term employee benefits payable	<b>15,069,458</b>	15,069,458
Accrued liabilities	<b>303,419,393</b>	295,312,350
Deferred income	<b>485,108,937</b>	445,465,698
Deferred income tax liabilities	<b>153,439,496</b>	263,110,341
Other non-current liabilities	<b>17,302,000</b>	104,547,637
<b>Total non-current liabilities</b>	<b><u>20,809,195,058</u></b>	<b><u>21,106,208,899</u></b>
<b>Total liabilities</b>	<b><u>117,055,280,880</u></b>	<b><u>91,402,239,741</u></b>

Item	30 September 2024	31 December 2023
<b>Owners' equity</b> <b>(or shareholders' equity):</b>		
Paid-up capital (or share capital)	<b>3,462,729,405</b>	3,462,729,405
Other equity instruments		
Including: preference shares		
perpetual bonds		
Capital reserve	<b>11,149,311,635</b>	11,149,311,635
Less: Treasury stock	<b>258,748,765</b>	
Other comprehensive income	<b>5,596,553,356</b>	-51,221,361
Special reserve	<b>824,556,918</b>	652,251,307
Surplus reserve	<b>16,336,889,284</b>	16,336,889,284
General risk provision		
Retained earnings	<b>38,784,915,461</b>	35,872,088,154
Total equity attributable to owners of the Company (or shareholders' equity)	<b>75,896,207,294</b>	67,422,048,424
Minority interests	<b>9,961,713,839</b>	9,326,617,263
<b>Total owners' equity</b> <b>(or shareholders' equity)</b>	<b><u>85,857,921,133</u></b>	<b><u>76,748,665,687</u></b>
<b>Total liabilities and owners' equity</b> <b>(or shareholders' equity)</b>	<b><u>202,913,202,013</u></b>	<b><u>168,150,905,428</u></b>
<i>Person in charge of the Company:</i> <b>Zheng Gaoqing</b>	<i>Person in charge of accounting:</i> <b>Yu Minxin</b>	<i>Person in charge of the accounting department:</i> <b>Bao Xiaoming</b>

## Consolidated Income Statement

From January to September 2024

Prepared by: Jiangxi Copper Company Limited

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Item	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
<b>I. Total operating revenue</b>	<b>396,365,383,922</b>	<b>399,555,490,758</b>
Including: Operating revenue	<b>396,365,383,922</b>	<b>399,555,490,758</b>
Interest income		
Premiums earned		
Handling charges and commission income		
<b>II. Total operating costs</b>	<b>387,142,961,978</b>	<b>393,479,560,114</b>
Including: Operating costs	<b>381,950,157,116</b>	<b>389,160,359,720</b>
Interest expenses		
Handling charges and commission payment		
Surrender payment		
Net expenditure for compensation payment		
Net deposits from insurance contracts withdrawn		
Policy dividend expenses		
Reinsurance costs		
Tax and surcharges	<b>1,286,657,638</b>	1,161,992,489
Selling expenses	<b>551,847,878</b>	506,856,101
Administrative expenses	<b>1,721,226,936</b>	1,567,358,766
R&D expenses	<b>900,977,874</b>	649,950,353
Finance expenses	<b>732,094,536</b>	433,042,685
Including: Interest expenses	<b>1,612,442,842</b>	1,270,589,011
Interest income	<b>1,616,927,192</b>	1,489,319,240

<b>Item</b>	<b>First three quarters of 2024 (January to September)</b>	First three quarters of 2023 (January to September)
Add: Other income	<b>323,451,833</b>	246,602,084
Investment income (loss stated with “-”)	<b>-1,842,532,318</b>	-113,674,744
Including: Investment income from associates and joint ventures	<b>3,439,945</b>	42,748,001
Investment income from derecognition of financial assets at amortised cost		
Exchange income (loss stated with “-”)		
Net gain from exposure hedging (loss stated with “-”)		
Profit arising from changes in fair value (loss stated with “-”)	<b>-411,533,095</b>	533,040,774
Impairment losses on credit (loss stated with “-”)	<b>-55,502,945</b>	52,705,507
Impairment losses on assets (loss stated with “-”)	<b>-237,579,092</b>	-318,292,353
Income from disposal of assets (loss stated with “-”)	<b>818,703</b>	9,413,143
<b>III. Operating profit (loss stated with“-”)</b>	<b>6,999,545,030</b>	6,485,725,055
Add: Non-operating income	<b>61,619,489</b>	62,596,618
Less: Non-operating expenses	<b>78,011,604</b>	25,576,139
<b>IV. Total profit (total loss stated with“-”)</b>	<b>6,983,152,915</b>	6,522,745,534
Less: Income tax expenses	<b>1,528,518,945</b>	1,171,856,718

Item	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
<b>V. Net profit (net loss stated with “-”)</b>	<b>5,454,633,970</b>	5,350,888,816
(I) Classified by continuity of operation		
1. Net profit from continuing operation (net loss stated with “-”)	<b>5,454,633,970</b>	5,350,888,816
2. Net profit from discontinued operation (net loss stated with “-”)		
(II) Classified by ownership of equity		
1. Net profit attributable to the owners of the Company (net loss stated with “-”)	<b>4,984,199,890</b>	4,942,949,691
2. Profit or loss of minority shareholders (net loss stated with “-”)	<b>470,434,080</b>	407,939,125
<b>VI. Other net comprehensive income after tax</b>	<b>5,649,569,804</b>	3,695,344,243
(I) Other net comprehensive income attributable to owners of the Company after tax	<b>5,647,774,717</b>	3,691,702,726
1. Other comprehensive income not to be reclassified into profit or loss in subsequent periods	<b>5,755,976,746</b>	3,361,254,107
(1) Changes in net liabilities or net assets arising from the re- measurement of defined benefit plans		
(2) Share of other comprehensive income that cannot be reclassified to profit or loss under equity method		
(3) Change in fair value of other equity instruments investment	<b>5,755,976,746</b>	3,361,254,107
(4) Change in fair value of corporate credit risk		



Item	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
2. Other comprehensive income that will be reclassified to profit or loss in subsequent periods	<b>-108,202,029</b>	330,448,619
(1) Share of other comprehensive income that will be reclassified to profit and loss under equity method	<b>-22,443,990</b>	47,409,131
(2) Change in fair value of other debt investment	<b>10,957,239</b>	
(3) Amount of financial assets which can be reclassified into other comprehensive income		14,054,902
(4) Provision for credit impairment of other debt investment		
(5) Cash flow hedging reserve		
(6) Exchange differences on foreign currency financial statements translation	<b>-96,715,278</b>	268,984,586
(7) Others		
(II) Other net comprehensive income after tax attributable to minority shareholders	<b>1,795,087</b>	3,641,517
<b>VII. Total comprehensive income</b>	<b>11,104,203,774</b>	9,046,233,059
(I) Total comprehensive income attributable to owners of the Company	<b>10,631,974,607</b>	8,634,652,417
(II) Total comprehensive income attributable to minority shareholders	<b>472,229,167</b>	411,580,642
<b>VIII. Earnings per share:</b>		
(I) Basic earnings per share ( <i>RMB/share</i> )	<b>1.44</b>	1.43
(II) Diluted earnings per share ( <i>RMB/share</i> )		

For the business combination under common control effected in the current period, the net profit recognised by the merged party before the consolidation was RMB0, and the net profit recognised by the merged party in the previous period was RMB0.

*Person in charge of the  
Company:*  
**Zheng Gaoqing**

*Person in charge of  
accounting:*  
**Yu Minxin**

*Person in charge of the  
accounting department:*  
**Bao Xiaoming**

## Consolidated Cash Flow Statement

From January to September 2024

Prepared by: Jiangxi Copper Company Limited

Unit: Yuan    Currency: RMB    Type of Audit: Unaudited

Item	First three quarters of 2024 (January – September)	First three quarters of 2023 (January – September)
<b>I. Cash flows from operating activities:</b>		
Cash received from sale of goods and rendering of services	458,811,845,464	462,703,424,951
Net increase in deposits from customers and placements from banks and other financial institutions		
Net increase in borrowings from central banks		
Net increase in placements from other financial institutions		
Cash received from premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits from policyholders and investments		
Cash received from interests, handling charges and commissions		
Net increase in placements from banks and other financial institutions		
Net increase in funds for repurchases of businesses		
Net cash received from trading in securities		
Cash received from refunds of taxes	694,420,923	960,654,625
Cash received relating to other operating activities	5,854,505,084	7,935,609,628
<b>Sub-total of cash inflow from operating activities</b>	<b>465,360,771,471</b>	<b>471,599,689,204</b>

Item	First three quarters of 2024 (January – September)	First three quarters of 2023 (January – September)
Cash paid for purchase of goods and receipt of services	449,360,027,612	449,878,269,834
Net increase in loans and advances to customers		
Net increase in placements with central bank and other financial institutions		
Cash paid for claims on original insurance contracts		
Net increase in placement to banks and other financial institutions		
Cash payment for interests, handling charges and commissions		
Cash payment for policyholder dividend		
Cash paid to and on behalf of employees	4,361,617,626	4,146,260,860
Taxes payment	5,991,268,404	5,841,381,831
Cash paid relating to other operating activities	5,152,428,492	3,504,957,006
<b>Sub-total of cash outflow from operating activities</b>	<b>464,865,342,134</b>	<b>463,370,869,531</b>
<b>Net cash flows from operating activities</b>	<b>495,429,337</b>	<b>8,228,819,673</b>
<b>II. Cash flows from investment activities:</b>		
Cash received from disposal of investments	13,200,101,447	8,754,131,437
Cash received from investments income	247,660,946	457,186,679
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	30,071,637	28,681,739
Net cash received from disposal of subsidiaries and other business units		
Cash received relating to other investment activities		
<b>Sub-total of cash inflow from investment activities</b>	<b>13,477,834,030</b>	<b>9,239,999,855</b>

Item	First three quarters of 2024 (January – September)	First three quarters of 2023 (January – September)
Cash paid for acquisition and construction of fixed assets, intangible assets and other long- term assets	3,689,050,255	3,467,539,252
Cash paid for investments	23,515,272,090	22,060,348,230
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business units		137,484,600
Cash paid relating to other investment activities		
<b>Sub-total of cash outflow from investment activities</b>	<b><u>27,204,322,345</u></b>	<b><u>25,665,372,082</u></b>
<b>Net cash flows from investment activities</b>	<b><u>-13,726,488,315</u></b>	<b><u>-16,425,372,227</u></b>
<b>III. Cash flows from financing activities:</b>		
Cash received from capital contribution	305,062,238	423,273,050
Including: cash received from capital contributions by minority shareholders of subsidiaries	305,062,238	423,273,050
Cash received from borrowings	94,493,770,780	75,292,543,469
Cash received relating to other financing activities	8,354,898,686	12,406,832,455
Sub-total of cash inflow from financing activities	103,153,731,704	88,122,648,974
Cash repayments of borrowings	63,841,007,238	36,571,916,091
Cash payments for distribution of dividends and profits or interest expenses	3,296,982,900	2,993,952,134
Including: dividends and profit paid to minority shareholders by subsidiaries	216,035,663	214,500,000
Cash paid relating to other financing activities	24,550,596,383	31,389,475,516
<b>Sub-total of cash outflow from financing activities</b>	<b><u>91,688,586,521</u></b>	<b><u>70,955,343,741</u></b>
<b>Net cash flows from financing activities</b>	<b><u>11,465,145,183</u></b>	<b><u>17,167,305,233</u></b>

Item	First three quarters of 2024 (January – September)	First three quarters of 2023 (January – September)
<b>IV. Effect of foreign exchange rate changes on cash and cash equivalents</b>	<b>151,232,397</b>	240,303,689
<b>V. Net increase in cash and cash equivalents</b>	<b>-1,614,681,398</b>	9,211,056,368
Add: Balance of cash and cash equivalents at the beginning of the period	<b>19,484,777,213</b>	14,727,876,083
<b>VI. Balance of cash equivalents at the end of the period</b>	<b>17,870,095,815</b>	23,938,932,451

*Person in charge of the  
Company:*  
**Zheng Gaoqing**

*Person in charge of  
accounting:*  
**Yu Minxin**

*Person in charge of the  
accounting department:*  
**Bao Xiaoming**

**Adjustment to financial statements as at the beginning of the year upon initial application of new accounting standards or interpretation of standards since 2024**

Applicable       Not applicable

**Jiangxi Copper Company Limited**  
Legal representative: **Zheng Gaoqing**

Nanchang, Jiangxi, the People's Republic of China, 29 October 2024

*As at the date of this announcement, the executive Directors are Mr. Zheng Gaoqing, Mr. Zhou Shaobing, Mr. Gao Jian-min, Mr. Liang Qing, Mr. Liu Fangyun and Mr. Yu Minxin; and the independent non-executive Directors are Mr. Wang Feng, Ms. Lai Dan and Ms. Liu Shuying.*