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**中国铁建**  
**中國鐵建股份有限公司**  
**China Railway Construction Corporation Limited**  
*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 1186)

(Listed Debt Securities Code: 40686, 40687 and 84570)

**2024 THIRD QUARTERLY REPORT**

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The unaudited results of the Company for the third quarter ended 30 September 2024 are summarised as follows:

- This results report was prepared in accordance with the relevant requirements in relation to information disclosure of quarterly reports of listed companies issued by China Securities Regulatory Commission.
- Information set out in this results report was prepared in accordance with the Generally Accepted Accounting Principles in the PRC.
- Unless otherwise indicated, Renminbi is the recording currency in this results report.
- As at the end of the third quarter of 2024, the Company recorded revenue of RMB758,125.120 million, with net profit attributable to the shareholders of the Company amounting to RMB15,695.439 million.

The contents of this results report are consistent with the announcement published on the Shanghai Stock Exchange, which is published simultaneously in the mainland and overseas markets.

**The board of directors of the Company and all directors warrant that there are no false representations or misleading statements contained in, or material omissions from this announcement, and accept legal responsibilities for the truthfulness, accuracy and completeness of this announcement.**

**IMPORTANT NOTICE:**

The board of directors, the supervisory committee and the directors, supervisors and members of the senior management of the Company warrant the truthfulness, accuracy and completeness of the contents in this quarterly report and confirm that there is no misrepresentation or misleading statements contained in, or material omissions from this quarterly report, and accept several and joint responsibilities.

The officer-in-charge of the Company, the officer-in-charge of accounting operations, and the head of the accounting firm (head of accounting) warrant the truthfulness, accuracy and completeness of the contents contained in the financial information in this quarterly report.

Whether the third quarterly financial statements have been audited

Yes

No

## I. MAJOR FINANCIAL DATA

### (I) Principal accounting data and financial indicators

Unit: RMB'000

Items	For the Reporting Period	Changes from the Reporting Period as compared to the same period of last year (%)	From the beginning of the year to the end of the Reporting Period	Changes from the beginning of the year to the end of the Reporting Period as compared to the same period of the last year (%)
Revenue	241,988,402	-8.82	758,125,120	-5.99
Net profit attributable to shareholders of the Company	3,793,281	-34.27	15,695,439	-19.18
Net profit attributable to shareholders of the Company excluding non-recurring profit or loss	3,624,781	-34.52	14,775,508	-19.84
Net cash flows from operating activities	N/A	N/A	-89,018,002	N/A
Basic earnings per share (RMB per share)	0.23	-39.47	1.02	-20.93
Diluted earnings per share (RMB per share)	0.23	-39.47	1.02	-20.93
Weighted average return on net assets (%)	1.30	Decreased by 0.82 percentage point	5.56	Decreased by 1.79 percentage points
	As at the end of the Reporting Period	As at the end of last year	As at the end of the Reporting Period	Changes as at the end of the Reporting Period as compared to the end of last year (%)
Total assets	1,810,274,491	1,663,019,578		8.85
Shareholder's equity attributable to shareholders of the Company	321,918,764	309,837,517		3.90

Note: "Reporting Period" refers to the three-month period from the beginning of this quarter to the end of this quarter, the same below.

## (II) Non-recurring profit or loss items and amounts

Applicable       Not applicable

*Unit: RMB'000*

<b>Non-recurring profit or loss items</b>	<b>Amount for the Reporting Period</b>	<b>Amount from the beginning of the year to the end of the Reporting Period</b>
Profit or loss from disposal of non-current assets, including the write-off part of the provision for impairment of assets	<b>127,349</b>	297,077
Government subsidies recognised through profit or loss (other than government grants which are closely related to the Company's normal business operations, comply with national policies, can be enjoyed based on established standards, and have continuous impact on the Company's profit or loss)	<b>102,277</b>	322,437
Profit or loss arising from changes in the fair value of financial assets and financial liabilities held by non-financial enterprises and profit or loss from disposal of financial assets and financial liabilities other than the valid hedging services related to the normal operating activities of the Company	<b>-75,108</b>	-102,325
Reversal of impairment provision for receivables subject to separate impairment tests	<b>55,585</b>	383,267
Profit or loss from debt restructuring	<b>126,849</b>	251,571
Other non-operating income and expenses apart from above items	<b>-100,372</b>	33,777
Less: Effect of income tax	<b>47,072</b>	206,327
Effect of non-controlling interests (after tax)	<b>21,008</b>	59,546
Total	<b>168,500</b>	919,931

For the non-recurring profit or loss items not listed in the “Explanatory Announcement No. 1 on Information Disclosure of Companies Offering Securities to the Public – Non-recurring Profit or Loss” defined as non-recurring profit or loss items and the amount is significant and the non-recurring profit or loss items listed in the “Explanatory Announcement No. 1 on Information Disclosure of Companies Offering Securities to the Public – Non-recurring Profit or Loss” defined as recurring profit or loss items, the related causes shall be explained.

Applicable       Not applicable

**(III) Changes and reasons for major accounting data and financial indicators**

Applicable       Not applicable

Items	Percentage of change (%)	Main reason
Net profit attributable to shareholders of the Company _ for the Reporting Period	-34.27	Since the beginning of this year, the Company has carried out a series of actions such as refinement of management, optimization of supply chain, development of strategic new industries, etc. to continuously optimize the business structure. However, due to the impact of the industry environment, the net profit realized in the third quarter declined as compared to the same period of last year.
Net profit attributable to shareholders of the Company excluding non-recurring profit or loss _ for the Reporting Period	-34.52	Affected by the decrease in net profit attributable to shareholders of the Company, net profit attributable to shareholders of the Company excluding non-recurring profit or loss also decreased.
Basic earnings per share (RMB per share) _ for the Reporting Period	-39.47	Affected by the decrease in net profit attributable to shareholders of the Company, basic earnings per share also decreased.
Diluted earnings per share (RMB per share) _ for the Reporting Period	-39.47	Affected by the decrease in net profit attributable to shareholders of the Company, diluted earnings per share also decreased.

## II. SHAREHOLDER INFORMATION

### (I) The total number of ordinary shareholders and number of preference shareholders with voting rights restored and the particulars of shareholdings of the top ten shareholders

*Unit: Share*

Total number of ordinary shareholders at the end of the Reporting Period 252,429      Total number of preference shareholders with voting rights restored at the end of the Reporting Period (if any) Nil

#### Particulars of shareholdings of top ten shareholders (excluding shares lent through refinancing)

Name of shareholder	Nature of shareholder	Number of shares held	Proportion (%)	Number of shares held subject to trading moratorium	Pledged, marked or frozen Status of shares	Number
China Railway Construction Corporation (中國鐵道建築集團有限公司)	State-owned legal person	6,956,316,590	51.23	0	Nil	0
HKSCC NOMINEES LIMITED	Foreign legal person	2,061,398,182	15.18	0	Not known	
China Securities Finance Corporation Limited (中國證券金融股份有限公司)	Others	323,087,956	2.38	0	Nil	0
Central Huijin Asset Management Corporation Limited (中央匯金資產管理有限責任公司)	Others	138,521,000	1.02	0	Nil	0
Hong Kong Securities Clearing Company Limited	Foreign legal person	97,695,235	0.72	0	Nil	0
Industrial and Commercial Bank of China - Huatai-PineBridge CSI 300 Exchange Traded Open-end Index Securities Investment Fund (中國工商銀行股份有限公司-華泰柏瑞滬深300交易型開放式指數證券投資基金)	Others	87,714,150	0.65	0	Nil	0

Name of shareholder	Nature of shareholder	Number of shares held	Proportion (%)	Number of shares held subject to trading moratorium	Pledged, marked or frozen Status of shares	Number
Bosera Fund – Agricultural Bank of China – Bosera CSI Financial Assets Management Scheme (博時基金–農業銀行–博時中證金融資產管理計劃)	Others	81,847,500	0.60	0	Nil	0
E Fund – Agricultural Bank of China – E Fund CSI Financial Assets Management Scheme (易方達基金–農業銀行–易方達中證金融資產管理計劃)	Others	81,847,500	0.60	0	Nil	0
Da Cheng Fund – Agricultural Bank of China – Da Cheng CSI Financial Assets Management Scheme (大成基金–農業銀行–大成中證金融資產管理計劃)	Others	81,847,500	0.60	0	Nil	0
Harvest Fund – Agricultural Bank of China – Harvest CSI Financial Assets Management Scheme (嘉實基金–農業銀行–嘉實中證金融資產管理計劃)	Others	81,847,500	0.60	0	Nil	0
GF Fund – Agricultural Bank of China – GF CSI Financial Assets Management Scheme (廣發基金–農業銀行–廣發中證金融資產管理計劃)	Others	81,847,500	0.60	0	Nil	0

Name of shareholder	Nature of shareholder	Number of shares held	Proportion (%)	Number of shares held subject to trading moratorium	Pledged, marked or frozen Status of shares	Number
Zhong Ou Fund – Agricultural Bank of China – Zhong Ou CSI Financial Assets Management Scheme (中歐基金–農業銀行–中歐中證金融資產管理計劃)	Others	81,847,500	0.60	0	Nil	0
China Asset Management – Agricultural Bank of China – China Asset Management CSI Financial Assets Management Scheme (華夏基金–農業銀行–華夏中證金融資產管理計劃)	Others	81,847,500	0.60	0	Nil	0
Yinhua Fund – Agricultural Bank of China – Yinhua CSI Financial Assets Management Scheme (銀華基金–農業銀行–銀華中證金融資產管理計劃)	Others	81,847,500	0.60	0	Nil	0
CSAM – Agricultural Bank of China – CSAM CSI Financial Assets Management Scheme (南方基金–農業銀行–南方中證金融資產管理計劃)	Others	81,847,500	0.60	0	Nil	0
ICBC Credit Suisse Fund – Agricultural Bank of China – ICBC Credit Suisse CSI Financial Assets Management Scheme (工銀瑞信基金–農業銀行–工銀瑞信中證金融資產管理計劃)	Others	81,847,500	0.60	0	Nil	0



**Particulars of shareholdings of the top ten shareholders not subject to trading moratorium  
(excluding shares lent through refinancing)**

Name of shareholder	Number of shares held not subject to trading moratorium	Class and number of shares	
		Class	Number
China Railway Construction Corporation (中國鐵道建築集團有限公司)	6,956,316,590	RMB ordinary shares	6,956,316,590
HKSCC NOMINEES LIMITED	2,061,398,182	Overseas listed foreign shares	2,061,398,182
China Securities Finance Corporation Limited (中國證券金融股份有限公司)	323,087,956	RMB ordinary shares	323,087,956
Central Huijin Asset Management Corporation Limited (中央匯金資產管理有限責任公司)	138,521,000	RMB ordinary shares	138,521,000
Hong Kong Securities Clearing Company Limited	97,695,235	RMB ordinary shares	97,695,235
Industrial and Commercial Bank of China – Huatai-PineBridge CSI 300 Exchange Traded Open-end Index Securities Investment Fund (中國工商銀行股份有限公司-華泰柏瑞滬深300交易型開放式指數證券投資基金)	87,714,150	RMB ordinary shares	87,714,150
Bosera Fund – Agricultural Bank of China – Bosera CSI Financial Assets Management Scheme (博時基金-農業銀行-博時中證金融資產管理計劃)	81,847,500	RMB ordinary shares	81,847,500
E Fund – Agricultural Bank of China – E Fund CSI Financial Assets Management Scheme (易方達基金-農業銀行-易方達中證金融資產管理計劃)	81,847,500	RMB ordinary shares	81,847,500

Name of shareholder	Number of shares held not subject to trading moratorium	Class and number of shares	
		Class	Number
Da Cheng Fund –Agricultural Bank of China –Da Cheng CSI Financial Assets Management Scheme (大成基金–農業銀行–大成中證金融資產管理計劃)	81,847,500	RMB ordinary shares	81,847,500
Harvest Fund – Agricultural Bank of China –Harvest CSI Financial Assets Management Scheme (嘉實基金–農業銀行–嘉實中證金融資產管理計劃)	81,847,500	RMB ordinary shares	81,847,500
GF Fund – Agricultural Bank of China – GF CSI Financial Assets Management Scheme (廣發基金–農業銀行–廣發中證金融資產管理計劃)	81,847,500	RMB ordinary shares	81,847,500
Zhong Ou Fund – Agricultural Bank of China – Zhong Ou CSI Financial Assets Management Scheme (中歐基金–農業銀行–中歐中證金融資產管理計劃)	81,847,500	RMB ordinary shares	81,847,500
China Asset Management – Agricultural Bank of China – China Asset Management CSI Financial Assets Management Scheme (華夏基金–農業銀行–華夏中證金融資產管理計劃)	81,847,500	RMB ordinary shares	81,847,500
Yinhua Fund – Agricultural Bank of China – Yinhua CSI Financial Assets Management Scheme (銀華基金–農業銀行–銀華中證金融資產管理計劃)	81,847,500	RMB ordinary shares	81,847,500

Name of shareholder	Number of shares held not subject to trading moratorium	Class and number of shares	
		Class	Number
CSAM – Agricultural Bank of China – CSAM CSI Financial Assets Management Scheme (南方基金–農業銀行–南方中證金融資產管理計劃)	81,847,500	RMB ordinary shares	81,847,500
ICBC Credit Suisse Fund – Agricultural Bank of China – ICBC Credit Suisse CSI Financial Assets Management Scheme (工銀瑞信基金–農業銀行–工銀瑞信中證金融資產管理計劃)	81,847,500	RMB ordinary shares	81,847,500

Explanations on the related-party relationship or concerted action among the above shareholders

The Company has no information on whether there exists any related-party relationship among the top ten shareholders not subject to trading moratorium and the top ten shareholders and whether the shareholders are persons acting in concert as specified in the Measures for the Administration of the Takeover of Listed Companies.

Explanations on the involvement of margin financing and securities lending as well as margin and securities refinancing business by top ten shareholders and top ten shareholders not subject to trading moratorium (if any)

Not Applicable

*Note:* The H shares held by HKSCC Nominees Limited were held for and on behalf of several clients and the A shares held by Hong Kong Securities Clearing Company Limited were held for and on behalf of several clients. As at the end of the Reporting Period, HKSCC Nominees Limited held 2,061,398,182 shares of the Company. However, details regarding whether the shares were pledged or frozen were unknown.

Particulars of shareholders with over 5% shareholding, top ten shareholders and top ten shareholders not subject to trading moratorium participating in the lending of shares through refinancing business

Applicable       Not applicable

Changes in top ten shareholders and top ten shareholders not subject to trading moratorium as compared with the previous period due to lending/return of shares through refinancing business

Applicable       Not applicable

*Unit: Share*

**Changes in top ten shareholders and top ten shareholders not subject to trading moratorium as compared with the previous period due to lending/return of shares through refinancing business**

Name of shareholder (Full name)	Add/Exit during the Reporting Period	Shares lent through refinancing and not yet repaid at the end of the period		Shares held by shareholders in ordinary accounts and credit accounts, and shares lent through refinancing and not yet repaid at the end of the period	
		Total number	Percentage (%)	Total number	Percentage (%)
Industrial and Commercial Bank of China – Huatai-PineBridge CSI 300 Exchange Traded Open-end Index Securities Investment Fund (中國工商銀行股份有限公司－華泰柏瑞滬深300交易型開放式指數證券投資基金)	Exit	0	0	0	0

### III. OTHER REMINDERS

Other important information on the Company's operating conditions during the Reporting Period that needs to be reminded for investors

Applicable       Not applicable

#### (I) Newly-signed contracts

From the beginning of 2024 to the end of the Reporting Period, the total value of newly-signed contracts of the Group amounted to RMB1,473.4267 billion, accounting for 49.10% of the value as set in the annual plan and representing a period-on-period decrease of 17.51%, among which, the value of the newly-signed contracts for domestic business amounted to RMB1,368.1329 billion, accounting for 92.85% of the total value of newly-signed contracts and representing a period-on-period decrease of 18.03%, while the value of the newly-signed contracts for overseas business amounted to RMB105.2938 billion, accounting for 7.15% of the total value of newly-signed contracts and representing a period-on-period decrease of 10.12%. As at 30 September 2024, the total value of outstanding contracts of the Group amounted to RMB7,087.3736 billion, representing an increase of 5.94% as compared to the end of last year. Among them, the value of outstanding contracts for domestic business amounted to RMB5,763.5686 billion, accounting for 81.32% of the total value of outstanding contracts, and the value of outstanding contracts for overseas business amounted to RMB1,323.8050 billion, accounting for 18.68% of the total value of outstanding contracts. The indicators of newly-signed contracts for each industry are as follows:

*Unit: RMB'00 million*

No.	Type of industry	Value of newly-signed contracts from the beginning of 2024 to the end of the Reporting Period	Period-on-period change (%)	Explanation
1	Construction contracting	10,407.306	-13.84	/
2	Investment operations	728.775	-65.60	The significant period-on-period decrease was mainly due to the decrease of total number of tenders regarding PPP and other projects during the Reporting Period as compared to the corresponding period of last year as a result of the impact from the market.
3	Environmental protection	1,251.958	43.05	The significant period-on-period increase was attributable to the rapid growth of orders under the Group's active promotion of the green development concept, implementation of the "carbon peaking and carbon neutrality" requirements, and accelerated green transition.
4	Planning, design and consultancy	139.104	-27.48	/
5	Manufacturing	237.638	9.50	/
6	Real estate development	613.446	-18.97	/
7	Materials and logistics	1,182.228	-17.90	/
8	Industrial finance	73.550	-14.57	/
9	Emerging industries	100.262	3.28	/
	Total	<u>14,734.267</u>	-17.51	/

From the beginning of 2024 to the end of the Reporting Period, newly-signed contracts for infrastructure construction projects in industries including construction contracting industry, investment operations industry and environmental protection industry amounted to RMB1,238.8039 billion, accounting for 84.08% of the total value of newly-signed contracts and representing a period-on-period decrease of 17.81%. The indicators of newly-signed contracts for each business of infrastructure construction projects are as follows:

*Unit: RMB'00 million*

No.	Type of business	Value of newly-signed contracts from the beginning of 2024 to the end of the Reporting Period	Period-on-period change (%)	Explanation
1	Railway construction projects	1,307.799	-6.43	/
2	Road construction projects	978.149	-58.95	The significant period-on-period decrease was mainly attributable to the decrease in the total number of road construction projects tendered due to market impact.
3	Urban rail transit projects	547.578	-2.48	/
4	Housing construction projects	5,379.837	-17.85	/
5	Municipal engineering projects	1,350.589	-28.89	/
6	Mining projects	960.443	307.61	The significant period-on-period increase was mainly attributable to a faster growth of orders as a result of the Group's continuously strengthened efforts in undertaking domestic and overseas mining-related projects.

No.	Type of business	Value of newly-signed contracts from the beginning of 2024 to the end of the Reporting Period	Period-on-period change (%)	Explanation
7	Hydraulic and water transportation projects	730.162	38.58	The significant period-on-period increase was attributable to a faster growth of orders as a result of the Group's continuously strengthened efforts in undertaking projects of flood prevention, water resource management, soil and water conservation and ecological construction in alignment with the national water network construction plan.
8	Airport projects	30.154	-42.61	The overall scale remained small and fluctuations were normal.
9	Electric engineering projects	635.844	-9.29	/
10	Other projects	<u>467.484</u>	-39.00	/
	Total	<u><u>12,388.039</u></u>	-17.81	/



## **(II) Changes of directors, supervisors and senior management of the Company**

On 26 July 2024, the Company received a written letter of resignation from Mr. NI Zhen, an executive director of the Company. Mr. NI Zhen applied to the Board of the Company for resignation from his positions as an executive director and a member of the nomination committee of the Board due to work relocation, with effect from the date of delivery of the letter of resignation to the Board. After his resignation, Mr. NI Zhen no longer holds any position in the Company. For details, please refer to the announcements published by the Company dated 27 July 2024 on China Securities Journal, Shanghai Securities News, Securities Daily, Securities Times and the website of Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)), the website of The Stock Exchange of Hong Kong Limited ([www.hkex.com.hk](http://www.hkex.com.hk)) and the website of the Company ([www.crcc.cn](http://www.crcc.cn)).

On 29 July 2024, the “resolution in relation to the appointment of CHEN Zhiming and 3 others as vice presidents of the Company” was considered and approved at the thirty-first meeting of the fifth session of the Board of the Company. Mr. CHEN Zhiming, Mr. HUANG Changfu, Mr. LI Xinglong and Mr. YANG Zhefeng were appointed as the Company’s vice presidents, with the term of office starting from the date of the approval by the Board, which is the same as the term of office of the incumbent senior management of the Company. For details, please refer to the announcements published by the Company dated 30 July 2024 on China Securities Journal, Shanghai Securities News, Securities Daily, Securities Times and the website of Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)), the website of The Stock Exchange of Hong Kong Limited ([www.hkex.com.hk](http://www.hkex.com.hk)) and the website of the Company ([www.crcc.cn](http://www.crcc.cn)).

On 6 September 2024, the Company received a written letter of resignation from Mr. WANG Lixin, an executive director and the president of the Company. Mr. WANG Lixin applied to the Board of the Company for resignation from his positions as an executive director, the president and a member of the strategy and investment committee of the Board due to work relocation. After his resignation, Mr. WANG Lixin no longer holds any position in the Company. For details, please refer to the announcements published by the Company dated 7 September 2024 on China Securities Journal, Shanghai Securities News, Securities Daily, Securities Times and the website of Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)), the website of The Stock Exchange of Hong Kong Limited ([www.hkex.com.hk](http://www.hkex.com.hk)) and the website of the Company ([www.crcc.cn](http://www.crcc.cn)).

#### IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

Applicable       Not applicable

(II) Financial statements

**Consolidated Statement of Financial Position**

*30 September 2024*

Prepared by: China Railway Construction Corporation Limited

*Unit: RMB'000 Unaudited*

<b>Items</b>	<b>30 September 2024</b>	31 December 2023
<b>Current assets:</b>		
Cash and bank balances	<b>161,526,782</b>	166,957,837
Clearing provision		
Interbank lending		
Held-for-trading financial assets	<b>1,420,955</b>	1,629,785
Derivative financial assets		
Bills receivable	<b>1,397,889</b>	3,229,041
Trade receivables	<b>204,717,164</b>	155,809,067
Receivables at FVTOCI	<b>1,763,445</b>	2,723,520
Advances to suppliers	<b>25,623,026</b>	21,712,629
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance contracts provision receivable		
Other receivables	<b>64,329,661</b>	56,902,615
Including: Interests receivable	<b>143,859</b>	66,249
Dividends receivable	<b>88,514</b>	86,813
Purchases of resold financial assets		
Inventories	<b>319,756,758</b>	307,642,792
Including: Data resources		
Contract assets	<b>307,918,161</b>	291,782,104
Assets classified as held-for-sale		
Non-current assets due within one year	<b>18,092,673</b>	29,531,809
Other current assets	<b>32,561,376</b>	26,831,432
<b>Total current assets</b>	<b><u>1,139,107,890</u></b>	<b><u>1,064,752,631</u></b>

<b>Items</b>	<b>30 September 2024</b>	31 December 2023
<b>Non-current assets:</b>		
Loans and advances to customers	<b>1,764,947</b>	1,686,305
Debt investments	<b>5,703,084</b>	6,016,176
Other debt investments	<b>461,752</b>	5,115,845
Long-term receivables	<b>130,000,823</b>	109,859,078
Long-term equity investments	<b>157,756,237</b>	149,278,357
Other equity instrument investments	<b>13,322,740</b>	12,575,571
Other non-current financial assets	<b>11,936,944</b>	10,287,149
Investment properties	<b>11,432,326</b>	11,399,446
Fixed assets	<b>72,706,102</b>	73,269,486
Construction in progress	<b>5,970,269</b>	5,810,715
Biological assets for production		
Fuel assets		
Right-of-use assets	<b>7,333,259</b>	7,140,700
Intangible assets	<b>95,199,944</b>	69,736,458
Including: Data resources		
Development expenditure	<b>22,962</b>	15,472
Including: Data resources		
Goodwill	<b>55,617</b>	55,617
Long-term prepayments	<b>913,508</b>	852,730
Deferred tax assets	<b>11,679,111</b>	11,211,912
Other non-current assets	<b>144,906,976</b>	123,955,930
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<b>Total non-current assets</b>	<b>671,166,601</b>	<b>598,266,947</b>
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<b>Total assets</b>	<b>1,810,274,491</b>	<b>1,663,019,578</b>
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<b>Items</b>	<b>30 September 2024</b>	31 December 2023
<b>Current liabilities:</b>		
Short-term loans	<b>183,195,165</b>	81,839,758
Borrowings from the central bank		
Interbank borrowings		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Bills payable	<b>43,812,098</b>	53,461,242
Trade payables	<b>480,620,637</b>	491,567,214
Advances from customers	<b>304,171</b>	233,083
Contract liabilities	<b>127,641,983</b>	150,196,302
Sales of repurchased financial assets		
Customer and interbank deposits	<b>3,044,593</b>	1,356,691
Payment for agent of trading securities		
Payment for agent of underwriting securities		
Employee benefits payable	<b>14,882,770</b>	16,117,433
Taxes payable	<b>5,822,596</b>	9,059,277
Other payables	<b>126,090,291</b>	106,058,137
Including: Interests payable	<b>112,206</b>	141,446
Dividends payable	<b>1,948,566</b>	1,137,603
Fees and commissions payable		
Reinsurance accounts payable		
Liabilities classified as held-for-sale		
Non-current liabilities due within one year	<b>67,483,211</b>	54,468,518
Other current liabilities	<b>37,923,496</b>	33,694,786
	<hr/>	<hr/>
<b>Total current liabilities</b>	<b><u>1,090,821,011</u></b>	<b><u>998,052,441</u></b>

<b>Items</b>	<b>30 September 2024</b>	31 December 2023
<b>Non-current liabilities:</b>		
Provision for insurance contracts		
Long-term loans	<b>215,825,120</b>	165,621,478
Bonds payable	<b>34,902,199</b>	31,031,549
Including: Preference shares		
Perpetual bonds		
Lease liabilities	<b>4,088,538</b>	4,080,407
Long-term payables	<b>39,696,489</b>	41,263,172
Long-term employee benefits payable	<b>57,684</b>	65,376
Provisions	<b>1,601,584</b>	1,449,484
Deferred income	<b>965,375</b>	1,012,593
Deferred tax liabilities	<b>1,916,689</b>	2,008,603
Other non-current liabilities	<b>995,163</b>	1,314,702
	<hr/>	<hr/>
<b>Total non-current liabilities</b>	<b>300,048,841</b>	247,847,364
	<hr/> <hr/>	<hr/> <hr/>
<b>Total liabilities</b>	<b>1,390,869,852</b>	1,245,899,805
	<hr/> <hr/>	<hr/> <hr/>

<b>Items</b>	<b>30 September 2024</b>	31 December 2023
<b>Owners' equity (or shareholders' equity):</b>		
Paid-in capital (or share capital)	<b>13,579,542</b>	13,579,542
Other equity instruments	<b>63,165,287</b>	59,463,430
Including: Preference shares		
Perpetual bonds	<b>63,165,287</b>	59,463,430
Capital reserve	<b>48,545,193</b>	48,847,173
Less: Treasury stock		
Other comprehensive income	<b>-1,068,858</b>	-667,494
Special reserve		
Surplus reserve	<b>6,789,771</b>	6,789,771
Provisions for general risks		
Retained earnings	<b><u>190,907,829</u></b>	<u>181,825,095</u>
<b>Total equity attributable to owners (or shareholders) of the Company</b>	<b><u><u>321,918,764</u></u></b>	<u><u>309,837,517</u></u>
Non-controlling interests	<b><u>97,485,875</u></b>	<u>107,282,256</u>
<b>Total owners' equity (or shareholders' equity)</b>	<b><u><u>419,404,639</u></u></b>	<u><u>417,119,773</u></u>
<b>Total liabilities and owners' equity (or shareholders' equity)</b>	<b><u><u>1,810,274,491</u></u></b>	<u><u>1,663,019,578</u></u>
<i>Officer-in-charge of the Company:</i>	<i>Officer-in-charge of accounting:</i>	<i>Head of the accounting firm:</i>
<b>DAI Hegen</b>	<b>ZHU Hongbiao</b>	<b>WANG Lei</b>

## Consolidated Statement of Profit or Loss and Other Comprehensive Income

January – September 2024

Prepared by: China Railway Construction Corporation Limited

*Unit: RMB'000 Unaudited*

Items	First three quarters of 2024	First three quarters of 2023
<b>I. Total revenue</b>	<b>758,125,120</b>	806,463,195
Including: Revenue from operations	<b>758,125,120</b>	806,463,195
Interest income		
Premiums earned		
Income from handling fees and commissions		
<b>II. Total operating costs</b>	<b>731,345,403</b>	772,686,665
Including: Operating cost	<b>688,691,633</b>	732,548,458
Interest expenses		
Handling fee and commission expenses		
Surrender payment		
Net expenditures for compensation payments		
Net provision for insurance contracts		
Expenditures for policy dividend		
Reinsurance costs		
Taxes and surcharges	<b>2,271,254</b>	2,249,520
Selling and distribution expenses	<b>4,264,891</b>	4,778,130
General and administrative expenses	<b>14,929,572</b>	15,800,530
Research and development expenses	<b>15,120,362</b>	14,724,097
Finance costs	<b>6,067,691</b>	2,585,930
Including: Interest expenses	<b>6,927,133</b>	4,682,862
Interest income	<b>2,482,815</b>	2,934,367
Add: Other income	<b>451,692</b>	616,365
Investment gains (loss is represented by “-”)	<b>-685,260</b>	-3,114,990

Items	First three quarters of 2024	First three quarters of 2023
Including: Share of profits of associates and joint ventures	-378,869	407,257
Gain on derecognition of financial assets measured at amortised cost	-1,109,755	-4,167,559
Gains from foreign currency exchange (loss is represented by “-”)		
Net gains from hedging exposure (loss is represented by “-”)		
Gains on fair value changes (loss is represented by “-”)	-424,414	-9,673
Impairment of credit losses (loss is represented by “-”)	-1,934,034	-3,153,505
Impairment losses on assets (loss is represented by “-”)	-724,686	-716,199
Gains on disposal of assets (loss is represented by “-”)	234,024	98,001
<b>III. Operating profit (loss is represented by “-”)</b>	<b>23,697,039</b>	<b>27,496,529</b>
Add: Non-operating income	667,729	671,159
Less: Non-operating expenses	608,112	471,762
<b>IV. Total profit (total loss is represented by “-”)</b>	<b>23,756,656</b>	<b>27,695,926</b>
Less: Income tax expenses	3,795,542	4,293,579
<b>V. Net profit (net loss is represented by “-”)</b>	<b>19,961,114</b>	<b>23,402,347</b>
(I) Classified by the continuity of operation		
1. Net profit from continuing operations (net loss is represented by “-”)	19,961,114	23,402,347
2. Net profit from discontinued operations (net loss is represented by “-”)		



Items	First three quarters of 2024	First three quarters of 2023
(II) Classified by the ownership		
1. Net profit attributable to owners of the Company (net loss is represented by “-”)	<b>15,695,439</b>	19,419,540
2. Profit or loss attributable to non- controlling interests (net loss is represented by “-”)	<b>4,265,675</b>	3,982,807
<b>VI. Other comprehensive income, net of tax</b>	<b>-398,126</b>	567,305
(I) Other comprehensive income attributable to owners of the Company, net of tax	<b>-453,255</b>	580,107
1. Other comprehensive income not to be reclassified to profit or loss	<b>272,904</b>	-59,259
(1) Changes arising from re- measurement of defined benefit plans	<b>-480</b>	
(2) Other comprehensive income that cannot be reclassified to profit or loss under the equity method		
(3) Changes in fair value of other equity instrument investments	<b>273,384</b>	-59,259
(4) Changes in fair value of the enterprise’s own credit risk		
2. Other comprehensive income to be reclassified into profit or loss	<b>-726,159</b>	639,366
(1) Other comprehensive income that can be reclassified to profit or loss under the equity method	<b>-140,753</b>	278,792
(2) Changes in fair value of other debt investments	<b>-15,362</b>	-41,383

Items	First three quarters of 2024	First three quarters of 2023
(3) Other comprehensive income recognised due to reclassification of financial assets		
(4) Credit impairment provision for other debt investments		
(5) Cash flow hedging reserve		
(6) Exchange differences from translation of financial statements	<b>-568,888</b>	397,653
(7) Others	<b>-1,156</b>	4,304
(II) Other comprehensive income attributable to non-controlling interests, net of tax	<b>55,129</b>	-12,802
<b>VII. Total comprehensive income</b>	<b>19,562,988</b>	23,969,652
(I) Total comprehensive income attributable to owners of the Company	<b>15,242,184</b>	19,999,647
(II) Total comprehensive income attributable to non-controlling interests	<b>4,320,804</b>	3,970,005
<b>VIII. Earnings per share:</b>		
(I) Basic earnings per share <i>(RMB/share)</i>	<b>1.02</b>	1.29
(II) Diluted earnings per share <i>(RMB/share)</i>	<b>1.02</b>	1.29

For business combination involving entities under common control occurred during the Reporting Period, net profit of the acquiree generated before the business combination is RMB0, and net profit of the acquiree generated for the previous period was: RMB0.

<i>Officer-in-charge of the Company:</i> <b>DAI Hegen</b>	<i>Officer-in-charge of accounting:</i> <b>ZHU Hongbiao</b>	<i>Head of the accounting firm:</i> <b>WANG Lei</b>
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## Consolidated Statement of Cash Flows

January – September 2024

Prepared by: China Railway Construction Corporation Limited

*Unit: RMB'000 Unaudited*

<b>Items</b>	<b>First three quarters of 2024</b>	First three quarters of 2023
<b>I. Cash flows from operating activities:</b>		
Cash received from sale of goods or rendering of services	<b>762,991,513</b>	839,169,666
Net increase in due to customers and due to banks	<b>1,687,902</b>	1,830,844
Net increase in borrowings from the central bank		
Net increase in borrowings from other financial institutions		
Cash received from premiums under original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment		
Cash received from interest, handling fees and commissions		
Net increase in interbank borrowings		
Net increase in income from repurchase business		
Net cash received for agent of trading securities		
Refunds of taxes	<b>1,690,007</b>	1,720,844
Other cash received relating to operating activities	<b>10,822,228</b>	12,320,514
<b>Sub-total of cash inflows from operating activities</b>	<b>777,191,650</b>	855,041,868

<b>Items</b>	<b>First three quarters of 2024</b>	<b>First three quarters of 2023</b>
Cash paid for goods purchased and service received	<b>766,025,074</b>	807,044,530
Net increase in loans and advances to customers	<b>78,642</b>	424,776
Net increase in deposit in the central bank and interbank deposits	<b>294,680</b>	313,512
Cash paid for compensation payments under original insurance contracts		
Net increase in interbank lending		
Cash paid for interest, handling fees and commissions		
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	<b>57,856,584</b>	55,007,497
Cash paid for all taxes	<b>22,760,209</b>	24,097,154
Other cash paid relating to operating activities	<b>19,194,463</b>	11,336,973
<b>Sub-total of cash outflows from operating activities</b>	<b><u>866,209,652</u></b>	<b><u>898,224,442</u></b>
<b>Net cash flows from operating activities</b>	<b><u>-89,018,002</u></b>	<b><u>-43,182,574</u></b>
<b>II. Cash flows from investing activities:</b>		
Cash received from disposal of investments	<b>13,441,238</b>	14,929,169
Cash received from return on investments	<b>1,091,903</b>	752,907
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	<b>1,067,826</b>	1,169,315
Net cash received from disposal of subsidiaries and other operating entities		
Other cash received relating to investing activities	<b>2,389,285</b>	403,070
<b>Sub-total of cash inflows from investing activities</b>	<b><u>17,990,252</u></b>	<b><u>17,254,461</u></b>

<b>Items</b>	<b>First three quarters of 2024</b>	First three quarters of 2023
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	<b>25,358,021</b>	20,826,789
Cash paid for investments	<b>25,663,019</b>	34,607,316
Net increase in pledged loans		
Net cash paid for acquiring subsidiaries and other operating entities		
Other cash paid relating to investing activities	<b>3,677,300</b>	1,686,816
<b>Sub-total of cash outflows from investing activities</b>	<b>54,698,340</b>	57,120,921
<b>Net cash flows from investing activities</b>	<b>-36,708,088</b>	-39,866,460
<b>III. Cash flows from financing activities:</b>		
Cash received from investments	<b>11,075,204</b>	10,038,847
Including: Cash received by subsidiaries from non-controlling shareholders	<b>2,431,184</b>	3,660,259
Cash received from borrowings	<b>370,851,592</b>	222,617,018
Other cash received relating to financing activities	<b>1,158,500</b>	
<b>Sub-total of cash inflows from financing activities</b>	<b>383,085,296</b>	232,655,865

<b>Items</b>	<b>First three quarters of 2024</b>	First three quarters of 2023
Cash repayments of borrowings	<b>229,468,575</b>	130,973,343
Cash paid for distribution of dividends or profits or for interest expenses	<b>20,054,669</b>	17,498,226
Including: Dividend and profit paid by subsidiaries to non-controlling shareholders	<b>3,305,177</b>	3,229,956
Other cash paid relating to financing activities	<b>16,788,619</b>	6,336,461
<b>Sub-total of cash outflows from financing activities</b>	<b><u>266,311,863</u></b>	<b><u>154,808,030</u></b>
<b>Net cash flows from financing activities</b>	<b><u>116,773,433</u></b>	<b><u>77,847,835</u></b>
<b>IV. Effect of changes in exchange rates on cash and cash equivalents</b>	<b>-1,055,854</b>	-1,046,911
<b>V. Net increase in cash and cash equivalents</b>	<b>-10,008,511</b>	-6,248,109
Add: Balance of cash and cash equivalents at the beginning of the period	<b>152,637,777</b>	144,515,492
<b>VI. Balance of cash and cash equivalents at the end of the period</b>	<b>142,629,266</b>	138,267,382
<i>Officer-in-charge of the Company:</i> <b>DAI Hegen</b>	<i>Officer-in-charge of accounting:</i> <b>ZHU Hongbiao</b>	<i>Head of the accounting firm:</i> <b>WANG Lei</b>

## Statement of Financial Position of the Parent

30 September 2024

Prepared by: China Railway Construction Corporation Limited

*Unit: RMB'000 Unaudited*

<b>Items</b>	<b>30 September 2024</b>	<b>31 December 2023</b>
<b>Current assets:</b>		
Cash and bank balances	<b>29,722,118</b>	19,640,835
Held-for-trading financial assets	<b>65,769</b>	63,368
Derivative financial assets		
Bills receivable		
Trade receivables	<b>2,595,339</b>	2,854,061
Receivables at FVTOCI		
Advances to suppliers	<b>511,355</b>	574,398
Other receivables	<b>24,669,688</b>	18,985,581
Including: Interests receivable		
Dividends receivable	<b>7,156,301</b>	3,523,808
Inventories	<b>4,808</b>	2,758
Including: Data resources		
Contract assets	<b>538,981</b>	666,681
Assets classified as held-for-sale		
Non-current assets due within one year	<b>5,149,203</b>	10,800,000
Other current assets	<b>164,722</b>	149,127
<b>Total current assets</b>	<b><u>63,421,983</u></b>	<b><u>53,736,809</u></b>

<b>Items</b>	<b>30 September 2024</b>	31 December 2023
<b>Non-current assets:</b>		
Debt investments		
Other debt investments		
Long-term receivables	<b>53,177,772</b>	43,541,609
Long-term equity investments	<b>103,549,168</b>	103,305,853
Other equity instrument investments	<b>370,408</b>	307,245
Other non-current financial assets		
Investment properties		
Fixed assets	<b>334,205</b>	352,035
Construction in progress	<b>143,338</b>	21,146
Biological assets for production		
Fuel assets		
Right-of-use assets	<b>7,091</b>	3,200
Intangible assets	<b>176,689</b>	191,072
Including: Data resources		
Development expenditure		
Including: Data resources		
Goodwill		
Long-term prepayments	<b>4,760</b>	6,494
Deferred tax assets		
Other non-current assets	<b>2,926,249</b>	2,411,623
<b>Total non-current assets</b>	<b><u>160,689,680</u></b>	<b><u>150,140,277</u></b>
<b>Total assets</b>	<b><u>224,111,663</u></b>	<b><u>203,877,086</u></b>



<b>Items</b>	<b>30 September 2024</b>	31 December 2023
<b>Current liabilities:</b>		
Short-term loans	<b>2,900,000</b>	
Held-for-trading financial liabilities		
Derivative financial liabilities		
Bills payable		
Trade payables	<b>8,164,440</b>	9,451,734
Advances from customers		
Contract liabilities	<b>370,106</b>	388,349
Employee benefits payable	<b>104,739</b>	138,035
Taxes payable	<b>6,660</b>	8,799
Other payables	<b>16,214,819</b>	14,427,368
Including: Interests payable		
Dividends payable	<b>1,267,976</b>	453,598
Liabilities classified as held-for-sale		
Non-current liabilities due within one year	<b>349,042</b>	542,228
Other current liabilities	<b>499,082</b>	595,629
<b>Total current liabilities</b>	<b><u>28,608,888</u></b>	<b><u>25,552,142</u></b>
<b>Non-current liabilities:</b>		
Long-term loans	<b>4,072,276</b>	3,734,276
Bonds payable	<b>5,995,110</b>	
Including: Preference shares		
Perpetual bonds		
Lease liabilities	<b>4,520</b>	661
Long-term payables	<b>3,561,946</b>	3,030,202
Long-term employee benefits payable	<b>4,843</b>	4,904
Provisions		
Deferred income		4,050
Deferred tax liabilities	<b>41,640</b>	30,442
Other non-current liabilities		
<b>Total non-current liabilities</b>	<b><u>13,680,335</u></b>	<b><u>6,804,535</u></b>
<b>Total liabilities</b>	<b><u>42,289,223</u></b>	<b><u>32,356,677</u></b>

Items	30 September 2024	31 December 2023
<b>Owners' equity (or shareholders' equity):</b>		
Paid-in capital (or share capital)	13,579,542	13,579,542
Other equity instruments	63,165,287	59,463,430
Including: Preference shares		
Perpetual bonds	63,165,287	59,463,430
Capital reserve	46,851,157	46,857,956
Less: Treasury stock		
Other comprehensive income	111,812	64,440
Special reserve		
Surplus reserve	6,789,771	6,789,771
Retained earnings	<u>51,324,871</u>	<u>44,765,270</u>
<b>Total owners' equity (or shareholders' equity)</b>	<b><u>181,822,440</u></b>	<b><u>171,520,409</u></b>
<b>Total liabilities and owners' equity (or shareholders' equity)</b>	<b><u>224,111,663</u></b>	<b><u>203,877,086</u></b>
<i>Officer-in-charge of the Company:</i> <b>DAI Hegen</b>	<i>Officer-in-charge of accounting:</i> <b>ZHU Hongbiao</b>	<i>Head of the accounting firm:</i> <b>WANG Lei</b>

## Statement of Profit of the Parent

January – September 2024

Prepared by: China Railway Construction Corporation Limited

*Unit: RMB'000 Unaudited*

<b>Items</b>	<b>First three quarters of 2024</b>	First three quarters of 2023
<b>I. Revenue from operations</b>	<b>7,547,282</b>	7,392,919
Less: Operating cost	<b>7,411,384</b>	6,948,017
Taxes and surcharges	<b>1,587</b>	3,202
Selling and distribution expenses	<b>35,811</b>	293,979
General and administrative expenses	<b>396,798</b>	373,935
Research and development expenses	<b>30,506</b>	17,901
Finance costs	<b>-1,690,322</b>	-1,563,457
Including: Interest expenses	<b>403,771</b>	467,600
Interest income	<b>2,025,086</b>	2,142,063
Add: Other income	<b>11,729</b>	1,497
Investment gains (loss is represented by “-”)	<b>11,788,926</b>	10,171,449
Including: Share of profits of associates and joint ventures		
Gain on derecognition of financial assets measured at amortised cost		
Net gains from hedging exposure (loss is represented by “-”)		
Gains on fair value changes (loss is represented by “-”)	<b>2,401</b>	-6,137
Impairment of credit losses (loss is represented by “-”)	<b>1,010</b>	-10,079
Impairment losses on assets (loss is represented by “-”)	<b>-3,582</b>	5,035
Gains on disposal of assets (loss is represented by “-”)		

Items	First three quarters of 2024	First three quarters of 2023
<b>II. Operating profit (loss is represented by “-”)</b>	<b>13,162,002</b>	11,481,107
Add: Non-operating income	<b>2,665</b>	2
Less: Non-operating expenses	<b>33,935</b>	7,246
<b>III. Total profit (total loss is represented by “-”)</b>	<b>13,130,732</b>	11,473,863
Less: Income tax expenses	<b>-3,775</b>	107,763
<b>IV. Net profit (net loss is represented by “-”)</b>	<b>13,134,507</b>	11,366,100
(I) Net profit from continuing operations (net loss is represented by “-”)	<b>13,134,507</b>	11,366,100
(II) Net profit from discontinued operations (net loss is represented by “-”)		
<b>V. Other comprehensive income, net of tax</b>	<b>47,372</b>	28,945
(I) Other comprehensive income not to be reclassified to profit or loss	<b>47,372</b>	28,945
1. Changes arising from re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be reclassified to profit or loss under the equity method		
3. Changes in fair value of other equity instrument investments	<b>47,372</b>	28,945
4. Changes in fair value of the enterprise’s own credit risk		

Items	First three quarters of 2024	First three quarters of 2023
(II) Other comprehensive income to be reclassified into profit or loss		
1. Other comprehensive income that can be reclassified to profit or loss under the equity method		
2. Changes in fair value of other debt investments		
3. Other comprehensive income recognised due to reclassification of financial assets		
4. Credit impairment provision for other debt investments		
5. Cash flow hedging reserve		
6. Exchange differences from translation of financial statements		
7. Others		
<b>VI. Total comprehensive income</b>	<b>13,181,879</b>	11,395,045

**VII. Earnings per share:**

- (I) Basic earnings per share (*RMB/share*)
- (II) Diluted earnings per share (*RMB/share*)

<i>Officer-in-charge of the Company:</i>	<i>Officer-in-charge of accounting:</i>	<i>Head of the accounting firm:</i>
<b>DAI Hegen</b>	<b>ZHU Hongbiao</b>	<b>WANG Lei</b>

## Statement of Cash Flows of the Parent

January – September 2024

Prepared by: China Railway Construction Corporation Limited

*Unit: RMB'000 Unaudited*

<b>Items</b>	<b>First three quarters of 2024</b>	First three quarters of 2023
<b>I. Cash flows from operating activities:</b>		
Cash received from sale of goods or rendering of services	<b>11,857,734</b>	8,591,341
Refunds of taxes	<b>84</b>	69
Other cash received relating to operating activities	<b>16,507,759</b>	16,575,054
<b>Sub-total of cash inflows from operating activities</b>	<b>28,365,577</b>	25,166,464
Cash paid for goods purchased and service received	<b>10,853,227</b>	6,974,528
Cash paid to and on behalf of employees	<b>307,777</b>	305,019
Cash paid for all taxes	<b>14,418</b>	19,110
Other cash paid relating to operating activities	<b>22,050,268</b>	7,743,990
<b>Sub-total of cash outflows from operating activities</b>	<b>33,225,690</b>	15,042,647
<b>Net cash flows from operating activities</b>	<b>-4,860,113</b>	10,123,817

Items	First three quarters of 2024	First three quarters of 2023
<b>II. Cash flows from investing activities:</b>		
Cash received from disposal of investments		
Cash received from return on investments	8,165,882	8,640,860
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	1	2
Net cash received from disposal of subsidiaries and other operating entities		
Other cash received relating to investing activities		
	_____	_____
<b>Sub-total of cash inflows from investing activities</b>	<b>8,165,883</b>	<b>8,640,862</b>
	=====	=====
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	136,265	16,650
Cash paid for investments	194,040	1,000,000
Net cash paid for acquiring subsidiaries and other operating entities		
Other cash paid relating to investing activities		
	21,709	
	_____	_____
<b>Sub-total of cash outflows from investing activities</b>	<b>352,014</b>	<b>1,016,650</b>
	=====	=====
<b>Net cash flows from investing activities</b>	<b>7,813,869</b>	<b>7,624,212</b>
	=====	=====

Items	First three quarters of 2024	First three quarters of 2023
<b>III. Cash flows from financing activities:</b>		
Cash received from investments	7,495,058	5,498,750
Cash received from borrowings	19,927,258	6,305,565
Other cash received relating to financing activities		
	<hr/>	<hr/>
<b>Sub-total of cash inflows from financing activities</b>	<b>27,422,316</b>	<b>11,804,315</b>
	<hr/> <hr/>	<hr/> <hr/>
Cash repayments of borrowings	8,453,163	11,616,784
Cash paid for distribution of dividends or profits or for interest expenses	6,094,744	4,647,829
Other cash paid relating to financing activities	3,776,716	2,200,000
	<hr/>	<hr/>
<b>Sub-total of cash outflows from financing activities</b>	<b>18,324,623</b>	<b>18,464,613</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>Net cash flows from financing activities</b>	<b>9,097,693</b>	<b>-6,660,298</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>IV. Effect of changes in exchange rates on cash and cash equivalents</b>	<b>-2,234</b>	<b>23,593</b>
<b>V. Net increase in cash and cash equivalents</b>	<b>12,049,215</b>	<b>11,111,324</b>
Add: Balance of cash and cash equivalents at the beginning of the period	20,064,143	18,757,618
	<hr/>	<hr/>
<b>VI. Balance of cash and cash equivalents at the end of the period</b>	<b>32,113,358</b>	<b>29,868,942</b>
	<hr/>	<hr/>
<i>Officer-in-charge of the Company:</i> <b>DAI Hegen</b>	<i>Officer-in-charge of accounting:</i> <b>ZHU Hongbiao</b>	<i>Head of the accounting firm:</i> <b>WANG Lei</b>



Adjustments to financial statements at the beginning of the year upon initial adoption of new accounting standards or interpretation of standards since 2024

Applicable       Not applicable

By order of the Board  
**China Railway Construction Corporation Limited**  
**DAI Hegen**  
*Chairman*

Beijing, the PRC  
30 October 2024

*As at the date of this announcement, the board of directors comprises Mr. DAI Hegen (Chairman and Executive Director), Mr. GAO Lieyang (Non-executive Director), Mr. MA Chuanjing (Independent Non-executive Director), Mr. ZHAO Lixin (Independent Non-executive Director), Mr. XIE Guoguang (Independent Non-executive Director) and Mr. TSIN Wai Lun Kenneth (Independent Non-executive Director).*