

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



光大證券股份有限公司
Everbright Securities Company Limited

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6178)

2024 THIRD QUARTERLY REPORT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2024 third quarterly report (the “**Quarterly Report**”) of Everbright Securities Company Limited (the “**Company**”) and its subsidiaries as of September 30, 2024. The financial report contained herein is prepared under the Chinese Accounting Standards for Business Enterprises and has not been audited.

This report is prepared in both Chinese and English languages. In the event of any inconsistency between these two versions of the Quarterly Report, the Chinese version shall prevail.

By order of the board of directors
Everbright Securities Company Limited
Zhao Ling
Chairman

Shanghai, the PRC
October 30, 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhao Ling (Chairman, Executive Director), Mr. Liu Qiuming (Executive Director, President), Ms. Ma Rentao (Non-executive Director), Mr. Lian Yalin (Non-executive Director), Ms. Wang Yun (Non-executive Director), Mr. Yin Yanwu (Non-executive Director), Mr. Xie Song (Non-executive Director), Mr. Qin Xiaozheng (Non-executive Director), Mr. Ren Yongping (Independent Non-executive Director), Mr. Yin Junming (Independent Non-executive Director), Mr. Lau Ying Pan (Independent Non-executive Director), Ms. Chen Xuanjuan (Independent Non-executive Director) and Mr. Lv Suiqi (Independent Non-executive Director).

IMPORTANT NOTICE

The board of directors, the supervisory committee, directors, supervisors and senior management of the Company warrant that the information contained in this Quarterly Report is truthful, accurate and complete and there is no misrepresentation, misleading statement or material omission in this Quarterly Report and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents contained herein.

The person-in-charge of the Company, the person-in-charge of the accounting affairs, and the head of the accounting department (accounting head) warrant the truthfulness, accuracy and completeness of the financial information contained in this Quarterly Report.

WHETHER THE FINANCIAL STATEMENTS FOR THE THIRD QUARTER HAVE BEEN AUDITED

Yes No

1. KEY FINANCIAL DATA

(I) Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Items	The Reporting Period	Increase/decrease during the Reporting Period as compared to the same period last year (%)	From the beginning of the year to the end of the Reporting Period	Increase/decrease from the beginning of the year to the end of the Reporting Period as compared to the same period last year (%)
Operating income	2,222,635,976.45	41.06	6,406,439,613.57	(17.39)
Net profit attributable to shareholders of the listed company	599,860,059.58	(69.49)	1,990,387,649.23	(54.33)
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss	539,179,340.40	N/A	1,940,651,889.99	0.61
Net cash flow generated from operating activities	N/A	N/A	35,048,596,109.77	N/A
Basic earnings per share (Yuan/share)	0.11	(72.50)	0.37	(57.95)
Diluted earnings per share (Yuan/share)	0.11	(72.50)	0.37	(57.95)
Weighted average return on net assets (%)	0.87	Decreased by 2.40 percentage points	2.93	Decreased by 4.28 percentage points

	At the end of the Reporting Period	At the end of last year	Increase/decrease at the end of the Reporting Period as compared to the end of last year (%)
Total assets	272,738,493,946.61	259,604,027,406.28	5.06
Equity attributable to shareholders of the listed company	67,440,147,478.68	67,088,608,369.86	0.52

Note: The “Reporting Period” herein refers to the three-month period from the beginning of this quarter to the end of this quarter, same for below.

Net profit attributable to shareholders of the listed company from the beginning of the year to the end of the Reporting Period decreased by 54.33% year-on-year, which was mainly due to the reversal of accrued liabilities as a result of the entering into enforcement settlement agreements by the subsidiary Everbright Capital last year (please refer to the announcement of the Company No. Lin 2023-046 published on the website of the Shanghai Stock Exchange and the announcement of the Company dated September 20, 2023 published on the website of the Hong Kong Stock Exchange for details), resulting in non-recurring profit or loss of RMB2.15 billion, accounting for 49% of net profit attributable to shareholders of the parent company in the same period last year. Net profit attributable to shareholders of the parent company after deducting non-recurring profit or loss increased by 0.61% year-on-year.

(II) Net capital and risk control indicators of the parent company

Unit: Yuan Currency: RMB

Items	At the end of the Reporting Period	At the end of last year
Core net capital	38,557,925,702.24	39,370,165,838.86
Subordinate net capital	4,650,000,000.00	7,600,000,000.00
Net capital	43,207,925,702.24	46,970,165,838.86
Net assets	66,561,619,523.48	66,563,271,769.63
Provisions for risk capital	14,111,271,702.38	14,706,516,022.25
On-balance sheet and off-balance sheet assets	201,995,046,710.39	211,984,392,223.89
Risk coverage ratio (%)	306.19	319.38
Capital leverage ratio (%)	20.63	20.08
Liquidity coverage ratio (%)	209.53	232.90
Net stable funding ratio (%)	164.58	145.75
Net capital/Net assets (%)	64.91	70.56
Net capital/Liabilities (%)	35.27	36.81
Net assets/Liabilities (%)	54.33	52.17
Value of proprietary trading of equity securities and equity derivatives/Net capital (%)	4.77	6.70
Value of proprietary trading of non-equity securities and non-equity derivatives/Net capital (%)	228.89	174.82

Note: The core risk control indicators of the parent company were in compliance with the relevant provisions of the Administrative Measures on the Risk Control Indicators of Securities Companies (《證券公司風險控制指標管理辦法》) issued by the CSRC.

(III) **Non-recurring profit or loss items and amounts**

Applicable Not Applicable

Unit: Yuan Currency: RMB

Non-recurring profit or loss items	Amount during the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Description
Gains or losses from disposal of non-current assets, including the offset part of the provision on impairment of assets	1,438,647.67	1,557,704.70	
Government grants recognized in current profit or loss, excluding those closely related to the Company's normal operations, granted under the state's policies according to certain quota standards and had a continuous effect on profit or loss of the Company	96,173,139.86	97,012,337.50	Fiscal aid
Other non-operating income and expenses except for items above	(13,399,439.24)	(24,699,380.31)	
Less: Effect of income tax	22,642,543.92	23,249,681.06	
Effect of minority interests (net of tax)	889,085.19	885,221.59	
Total	<u>60,680,719.18</u>	<u>49,735,759.24</u>	

For items not listed in the “Explanatory Announcement No. 1 on Information Disclosure of Companies Offering Securities to the Public – Non-recurring Profit or Loss” that the Company identified as non-recurring profit or loss items with significant amounts, and for the non-recurring profit or loss items listed in the “Explanatory Announcement No. 1 on Information Disclosure of Companies Offering Securities to the Public – Non-recurring Profit or Loss” that are defined as recurring profit or loss items, the reasons should be explained.

Applicable Not Applicable

(IV) Changes in key accounting data and financial indicators and the reasons for such changes

✓ Applicable □ Not Applicable

Item name	Amount (Yuan)	Ratio of change (%)	Major reasons
1. Key accounting data and financial indicators			
Operating income during the Reporting Period	2,222,635,976.45	41.06	Mainly due to the increase in gains arising from fair value changes of equity investments and customer demand-driven business
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss during the Reporting Period	539,179,340.40	N/A	Same as above
Net profit attributable to shareholders of the listed company during the Reporting Period	599,860,059.58	(69.49)	Mainly due to the reversal of accrued liabilities as a result of the entering into enforcement settlement agreements by the subsidiary Everbright Capital last year; no similar events occurred this year
Net profit attributable to shareholders of the listed company from the beginning of the year to the end of the Reporting Period	1,990,387,649.23	(54.33)	Same as above
Basic earnings per share during the Reporting Period	0.11	(72.50)	Same as above
Basic earnings per share from the beginning of the year to the end of the Reporting Period	0.37	(57.95)	Same as above
Diluted earnings per share during the Reporting Period	0.11	(72.50)	Same as above
Diluted earnings per share from the beginning of the year to the end of the Reporting Period	0.37	(57.95)	Same as above
Net cash flow generated from operating activities from the beginning of the year to the end of the Reporting Period	35,048,596,109.77	N/A	Mainly due to the increase in net cash inflow arising from accounts payable to brokerage customers and financial assets sold under repurchase agreements

Item name	Amount (Yuan)	Ratio of change (%)	Major reasons
2. Major items of the Balance Sheet			
Clearing settlement funds	3,545,856,795.29	(58.44)	Decrease in settlement funds held on behalf of brokerage customers
Refundable deposits	12,260,987,175.03	36.84	Increase in deposits with futures exchanges
Derivative financial assets	2,489,317,292.89	35.41	Changes in fair value of derivatives
Derivative financial liabilities	3,253,921,014.61	214.78	Same as above
Accounts receivable	3,197,932,638.21	165.44	Mainly due to the increase in settlement of offshore subsidiaries
Accounts payable	1,195,151,453.65	44.32	Same as above
Financial assets held under resale agreements	231,884,322.83	(97.05)	Decrease in the scale of bond reverse repurchase
Long-term deferred expenses	75,788,750.88	44.95	Increase in construction and decoration expenditure for leased operating premises
Other assets	2,894,458,437.76	(31.14)	Decrease in margin for over-the-counter derivatives and finance lease receivables
Short-term borrowings	–	(100.00)	Repayment of short-term debt due
Short-term financing payables	6,137,673,670.87	(53.09)	Same as above
Financial liabilities held for trading	424,830,306.03	43.52	Changes in the scale of bond lending
Financial assets sold under repurchase agreements	58,041,203,745.86	32.32	Increase in the scale of bond pledged repurchase
Accounts payable to brokerage customers	74,592,052,808.79	34.34	Increase in deposits from brokerage clients
Taxes payable	99,664,092.20	(48.63)	Payment of value-added tax and corporate income tax
Contract liabilities	13,025,263.44	(59.88)	Transferred out upon meeting revenue recognition criteria

Item name	Amount (Yuan)	Ratio of change (%)	Major reasons
3. Major items of the Income Statement			
Investment gains	572,035,178.69	(64.05)	Changes in income from equity investments and customer demand-driven business due to market volatility
Gains arising from fair value changes	1,112,056,829.90	160.18	Same as above
Other gains	108,909,985.30	(71.60)	Decrease in government grants
Foreign exchange gains (loss expressed with “()”)	(7,848,960.76)	N/A	Fluctuations in foreign exchange rates
Other operating income	55,100,557.48	(81.30)	Decrease in scale of bulk commodity basis trading
Other operating cost	54,648,005.62	(80.63)	Same as above
Tax and surcharges	27,305,652.39	(35.68)	Decrease in taxable income
Credit impairment losses	3,010,977.85	(98.52)	Decrease in provision for the Reporting Period
Impairment losses on other assets	696.31	N/A	Reversal of small loss for the previous period and provision of small loss for the Reporting Period
Non-operating income	3,370,835.64	105.71	Mainly due to the increase in gains arising from disposal of scrap assets
Non-operating expenses	26,780,604.60	N/A	The reversal of accrued liabilities as a result of the entering into enforcement settlement agreements by the subsidiary Everbright Capital last year

Item name	Amount (Yuan)	Ratio of change (%)	Major reasons
4. Major items of the Cash Flow Statement			
Net cash flows generated from operating activities	35,048,596,109.77	N/A	Mainly due to the increase in net cash inflow arising from accounts payable to brokerage customers and financial assets sold under repurchase agreements
Net cash flows generated from investing activities	(6,172,825,063.39)	N/A	Mainly due to the increase in cash invested in other debt investments for the Reporting Period
Net cash flows generated from financing activities	(21,940,480,694.27)	N/A	Decrease in bond issuance and increase in debt repayments for the Reporting Period

2. SHAREHOLDER INFORMATION

(I) Total number of shareholders of ordinary shares and number of shareholders of preference shares with voting rights restored and shareholding of top ten shareholders

Unit: share

Total number of shareholders of ordinary shares at the end of the Reporting Period	165,521	Total number of shareholders of preference shares with voting rights restored at the end of the Reporting Period (if any)	N/A
--	---------	---	-----

Shareholding of top ten shareholders (excluding shares lent through refinancing)

Name of shareholder	Nature of shareholder	Number of shares	Shareholding (%)	Number of shares held subject to selling restrictions	Pledged, marked or frozen Share state	Number
China Everbright Group Ltd.	State-owned legal person	1,159,456,183	25.15	–	None	–
China Everbright Limited	Foreign legal person	956,017,000	20.73	–	None	–
HKSCC Nominees Limited	Unknown	703,696,990	15.26	–	Unknown	–
China Securities Finance Corporation Limited	Others	130,090,372	2.82	–	None	–
Hong Kong Securities Clearing Company Limited	Others	91,971,232	1.99	–	None	–
Industrial and Commercial Bank of China Limited – Huatai–PineBridge CSI 300 Trading Index Securities Investment Open-ended Fund	Others	37,350,524	0.81	–	None	–
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	Others	36,194,635	0.78	–	None	–
China Construction Bank Corporation – Huabao CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	Others	26,990,460	0.59	–	None	–
China Construction Bank Corporation – E Fund CSI 300 Trading Index Initiated Securities Investment Open-ended Fund	Others	24,913,160	0.54	–	None	–
ICBC Credit Suisse Fund – Agricultural Bank of China – ICBC Credit Suisse CSI Financial Asset Management Plan	Others	24,431,977	0.53	–	None	–

Shareholding of top ten shareholders not subject to selling restrictions (excluding shares lent through refinancing)

Name of shareholder	Number of tradable shares held without selling restrictions	Class and number of shares	
		Class of shares	Number
China Everbright Group Ltd.	1,159,456,183	RMB ordinary shares	1,159,456,183
China Everbright Limited	956,017,000	RMB ordinary shares	956,017,000
HKSCC Nominees Limited	703,696,990	Overseas listed foreign shares	703,696,990
China Securities Finance Corporation Limited	130,090,372	RMB ordinary shares	130,090,372
Hong Kong Securities Clearing Company Limited	91,971,232	RMB ordinary shares	91,971,232
Industrial and Commercial Bank of China Limited – Huatai–PineBridge CSI 300 Trading Index Securities Investment Open-ended Fund	37,350,524	RMB ordinary shares	37,350,524
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	36,194,635	RMB ordinary shares	36,194,635
China Construction Bank Corporation – Huabao CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	26,990,460	RMB ordinary shares	26,990,460
China Construction Bank Corporation – E Fund CSI 300 Trading Index Initiated Securities Investment Open-ended Fund	24,913,160	RMB ordinary shares	24,913,160
ICBC Credit Suisse Fund – Agricultural Bank of China – ICBC Credit Suisse CSI Financial Asset Management Plan	24,431,977	RMB ordinary shares	24,431,977

Description of the related relationships or action in concert between the above shareholders
 China Everbright Limited is a controlled subsidiary of China Everbright Holdings Company Limited, a wholly-owned subsidiary of China Everbright Group Ltd. Save for the above, the Company is unaware of any related relationships or action in concert between the above shareholders.

Margin financing and securities lending, and refinancing (if any) of top 10 shareholders and top 10 shareholders not subject to selling restrictions
 At the end of the Reporting Period, the number of securities held in the credit securities account of the top 10 shareholders and the top 10 shareholders of A shares not subject to selling restrictions was 0. Participation of the shareholders in the refinancing business is shown in the following table. Apart from the above, the Company is not aware of any other involvement of the top 10 shareholders and the top 10 shareholders not subject to selling restrictions in margin financing and securities lending, and refinancing.

Note 1: As of the end of the Reporting Period, there were a total of 165,521 ordinary shareholders, which included 165,364 A shareholders and 157 registered H shareholders.

Note 2: HKSCC Nominees Limited holds the H Shares as a nominee holder on behalf of the non-registered H shareholders of the Company.

Note 3: Hong Kong Securities Clearing Company Limited is the nominee holder of the Shanghai-Hong Kong Stock Connect shares.

Participation of the shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of tradable shares not subject to selling restrictions in shares lent under the refinancing business

Applicable Not Applicable

Unit: Shares

Participation of the shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of tradable shares not subject to selling restrictions in shares lent under the refinancing business

Name of Shareholder (full name)	Shares held in the general account and credit account as at the beginning of the Reporting Period		Outstanding shares lent under the refinancing as at the beginning of the Reporting Period		Shares held in the general account and credit account as at the end of the Reporting Period		Outstanding shares lent under the refinancing as at the end of the Reporting Period	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	Number	(%)	Number	(%)	Number	(%)	Number	(%)
Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 Trading Index Securities Investment Open-ended Fund	14,570,324	0.32	136,400	0.00	37,350,524	0.81	0	0.00
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	42,106,183	0.91	314,700	0.01	36,194,635	0.78	0	0.00
China Construction Bank Corporation – Huabao CSI All Share Securities Company Trading Index Securities Investment Open- ended Fund	28,113,060	0.61	414,300	0.01	26,990,460	0.59	0	0.00
China Construction Bank Corporation – E Fund CSI 300 Trading Index Initiated Securities Investment Open- ended Fund	5,471,978	0.12	14,900	0.00	24,913,160	0.54	0	0.00

Changes in the top 10 shareholders and the top 10 shareholders of tradable shares not subject to selling restrictions compared to the previous period due to the reasons of lending/repayment through refinancing

Applicable Not Applicable

3. OTHERS

Other important information regarding the Company's business operation during the Reporting Period that requires the attention of investors

Applicable Not Applicable

4. QUARTERLY FINANCIAL STATEMENTS

(I) Audit opinion type

Applicable Not Applicable

(II) Financial statements

Consolidated Balance Sheet

September 30, 2024

Prepared by: Everbright Securities Company Limited

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Items	September 30, 2024	December 31, 2023
Assets:		
Cash and bank balances	76,178,038,633.47	62,280,506,421.64
Including: Cash deposits from customers	59,286,119,782.62	40,581,975,574.78
Clearing settlement funds	3,545,856,795.29	8,531,027,651.27
Including: Settlement funds held on behalf of brokerage customers	2,870,077,405.43	7,293,487,556.94
Margin accounts receivable	33,362,597,531.02	36,783,275,054.20
Derivative financial assets	2,489,317,292.89	1,838,397,201.82
Refundable deposits	12,260,987,175.03	8,959,802,114.49
Accounts receivable	3,197,932,638.21	1,204,767,620.68
Financial assets held under resale agreements	231,884,322.83	7,871,605,536.51
Financial investments:		
Financial assets held for trading	81,140,006,574.47	75,337,162,037.62
Debt investments	3,440,460,828.43	3,647,750,380.48
Other debt investments	47,280,209,725.97	42,110,634,440.47
Other equity instrument investments	918,375,704.36	875,214,502.93
Long-term equity investments	1,039,172,046.46	1,001,200,685.91
Investment properties	10,891,846.83	11,431,515.27
Fixed assets	914,677,725.11	890,080,300.65
Right-of-use asset	750,291,714.36	804,798,577.18
Intangible assets	248,994,655.30	262,917,819.99
Goodwill	526,963,271.93	529,505,875.06
Deferred income tax assets	2,231,588,276.01	2,408,529,045.58
Long-term deferred expenses	75,788,750.88	52,284,400.09
Other assets	2,894,458,437.76	4,203,136,224.44
Total assets	272,738,493,946.61	259,604,027,406.28

Items	September 30, 2024	December 31, 2023
Liabilities:		
Short-term borrowings	–	390,648,187.37
Short-term debt instruments	6,137,673,670.87	13,083,268,374.55
Placements from other financial institutions	12,613,523,027.75	12,821,203,147.85
Financial liabilities held for trading	424,830,306.03	296,016,572.38
Derivative financial liabilities	3,253,921,014.61	1,033,709,602.79
Financial assets sold under repurchase agreements	58,041,203,745.86	43,862,829,714.53
Accounts payable to brokerage customers	74,592,052,808.79	55,524,251,150.60
Employee benefit payable	2,053,509,624.49	2,236,335,204.53
Taxes payable	99,664,092.20	194,018,221.75
Accounts payable	1,195,151,453.65	828,113,139.94
Contract liabilities	13,025,263.44	32,468,814.95
Accrued liabilities	568,882,983.37	546,886,259.30
Long-term borrowings	1,431,193,899.23	1,729,573,189.52
Bonds payables	28,057,087,126.77	39,499,472,095.80
Lease liabilities	764,989,824.57	815,873,193.73
Deferred income tax liabilities	21,257,192.38	20,575,921.86
Other liabilities	15,206,446,886.60	18,793,395,958.45
	<u>204,474,412,920.61</u>	<u>191,708,638,749.90</u>
Total liabilities		
Equity or shareholders' equity:		
Paid-in capital or share capital	4,610,787,639.00	4,610,787,639.00
Other equity instruments	9,498,943,396.22	9,498,943,396.22
Including: Perpetual bonds	9,498,943,396.22	9,498,943,396.22
Capital reserve	24,191,120,729.50	24,191,139,353.56
Other comprehensive income	(306,656,352.21)	(338,557,800.69)
Surplus reserve	4,042,363,284.11	4,042,363,284.11
General risk reserve	10,336,223,083.30	10,322,636,425.50
Retained profits	15,067,365,698.76	14,761,296,072.16
Total equity attributable to the owners of the parent company or shareholders' equity	67,440,147,478.68	67,088,608,369.86
Minority interests	823,933,547.32	806,780,286.52
Total equity or shareholders' equity	68,264,081,026.00	67,895,388,656.38
	<u>272,738,493,946.61</u>	<u>259,604,027,406.28</u>
Total liabilities and equity or shareholders' equity		
<i>Person-in-charge of the Company:</i> Zhao Ling	<i>Person-in-charge of the accounting affairs:</i> Zhu Qin	<i>Head of the accounting department:</i> Du Jia

Consolidated Income Statement

January to September 2024

Prepared by: Everbright Securities Company Limited

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Items	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
I. Operating income	6,406,439,613.57	7,755,088,577.40
Net interest income	1,489,951,450.19	1,355,479,526.16
Including: Interest income	3,469,370,687.10	3,806,046,616.11
Interest expenses	1,979,419,236.91	2,450,567,089.95
Net fee and commission income	3,076,214,434.58	3,707,051,592.41
Including: Net fee income from brokerage business	1,823,542,386.81	2,195,667,028.19
Net fee income from investment banking business	621,739,668.93	758,476,036.60
Net fee income from asset management business and fund management business	581,097,254.33	694,324,820.15
Investment gains	572,035,178.69	1,591,362,151.25
Including: Gains attributable to investment in associates and joint ventures	83,812,325.21	85,290,442.72
Gains arising from derecognition of financial assets carried at amortised cost	743,096.98	10,031,588.22
Other income	108,909,985.30	383,552,160.42
Gains arising from fair value changes	1,112,056,829.90	427,414,766.13
Foreign exchange gains (loss expressed with “()”)	(7,848,960.76)	(4,460,715.20)
Other operating income	55,100,557.48	294,689,096.23
Gains from disposal of assets	20,138.19	–
II. Operating expenses	4,082,330,888.37	5,101,373,080.28
Tax and surcharges	27,305,652.39	42,451,775.74
General and administrative expenses	3,997,365,556.20	4,573,132,507.46
Credit impairment losses	3,010,977.85	203,620,227.53
Impairment losses on other assets (reversal expressed with “()”)	696.31	(4,582.05)
Other operating cost	54,648,005.62	282,173,151.60
III. Operating profit	2,324,108,725.20	2,653,715,497.12
Add: Non-operating income	3,370,835.64	1,638,670.28
Less: Non-operating expenses	26,780,604.60	(2,144,002,518.63)
IV. Gross profit	2,300,698,956.24	4,799,356,686.03
Less: Income tax expense	293,158,046.18	414,205,124.99

Items	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
V. Net profit	2,007,540,910.06	4,385,151,561.04
(I) Classified by continuity of operation		
1. Net profit from continued operation	2,007,540,910.06	4,385,151,561.04
(II) Classified by ownership		
1. Net profit attributable to shareholders of the parent company	1,990,387,649.23	4,357,874,038.91
2. Gain/loss attributable to minority interests	17,153,260.83	27,277,522.13
VI. Other comprehensive income, net of tax	43,123,858.98	198,344,236.07
Other comprehensive income, net of tax, attributable to owners of the parent company	43,123,858.98	198,344,236.07
(I) Other comprehensive income that may not be reclassified to profit or loss	(8,691,507.47)	185,038,980.25
1. Changes in fair value of other equity instruments investment	(8,691,507.47)	185,038,980.25
(II) Other comprehensive income that may be reclassified to profit or loss	51,815,366.45	13,305,255.82
1. Other comprehensive income under equity method that may be reclassified to profit and loss	1,776,760.25	759,638.61
2. Change in fair value of other debt investments	51,988,696.36	40,846,830.98
3. Credit loss provisions for other debt investments	3,444,298.78	1,637,723.61
4. Currency translation difference	(5,394,388.94)	(29,938,937.38)
Other comprehensive income, net of tax, attributable to the minority interests	-	-
VII. Total comprehensive income	2,050,664,769.04	4,583,495,797.11
Total comprehensive income attributable to owners of the parent company	2,033,511,508.21	4,556,218,274.98
Total comprehensive income attributable to the minority interests	17,153,260.83	27,277,522.13
VIII. Earnings per share:		
(I) Basic earnings per share (Yuan/share)	0.37	0.88
(II) Diluted earnings per share (Yuan/share)	0.37	0.88

*Person-in-charge of the
Company:*
Zhao Ling

*Person-in-charge of the
accounting affairs:*
Zhu Qin

*Head of the accounting
department:*
Du Jia

Consolidated Statement of Cash Flows
January to September 2024

Prepared by: Everbright Securities Company Limited

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Items	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
I. Cash flows generated from operating activities:		
Net decrease in financial instruments held for trading	-	6,559,103,270.38
Net decrease in margin accounts receivable	3,147,380,834.90	-
Net increase in financial assets sold under repurchase agreements	21,809,655,952.44	3,602,515,335.23
Net cash received from securities trading agency services	17,329,539,756.99	-
Cash received from interests, fees and commissions	7,756,292,631.36	8,452,040,856.89
Decrease in finance lease receivables and sale and leaseback payments	498,714,447.45	365,903,084.18
Cash received relating to other operating activities	1,742,445,189.16	4,726,038,505.99
Sub-total of cash inflows from operating activities	52,284,028,812.30	23,705,601,052.67
Net increase in financial assets held for trading	2,749,506,138.69	-
Net decrease in placements from other financial institutions	207,680,120.10	5,273,489,383.72
Net increase in margin accounts receivable	-	185,336,202.39
Net cash paid for securities trading agency services	-	10,376,286,096.58
Cash payment of interest, fees and commissions	2,424,663,927.31	2,221,687,359.95
Cash paid to and on behalf of employees	2,756,687,904.69	3,084,859,958.66
Payment for taxes and levies	690,467,364.97	1,042,445,506.19
Cash paid relating to other operating activities	8,406,427,246.77	4,032,968,520.06
Sub-total of cash outflows from operating activities	17,235,432,702.53	26,217,073,027.55
Net cash flows generated from operating activities	35,048,596,109.77	(2,511,471,974.88)
II. Cash flows generated from investing activities:		
Cash received from sales of investments	43,681,692,497.85	14,458,469,052.17
Cash received from return on investments	1,026,885,993.93	1,040,584,243.40
Net cash recovered from disposal of fixed assets, intangible assets and other long-term assets	5,658,639.51	17,521,822.32
Sub-total of cash inflows from investing activities	44,714,237,131.29	15,516,575,117.89
Cash paid for acquisition of investments	50,523,140,336.71	19,739,473,174.31
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	363,921,857.97	344,837,062.49
Sub-total of cash outflows from investing activities	50,887,062,194.68	20,084,310,236.80
Net cash flows generated from investing activities	(6,172,825,063.39)	(4,567,735,118.91)

Items	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
III. Cash flows generated from financing activities:		
Cash received from borrowings	844,566,837.08	7,440,894,476.44
Cash received from issuance of bonds	17,473,865,000.00	22,746,625,000.00
Sub-total of cash inflows from financing activities	18,318,431,837.08	30,187,519,476.44
Cash paid for repayment of debts	36,924,747,139.85	32,338,862,859.97
Cash paid for distribution of dividends, or profits or for interest expenses	3,079,866,472.94	2,785,913,867.72
Including: Dividends and profits paid by subsidiaries to minority interests	-	-
Cash paid for leases	254,280,294.50	282,695,716.74
Cash paid relating to other financing activities	18,624.06	-
Sub-total of cash outflows from financing activities	40,258,912,531.35	35,407,472,444.43
Net cash flows generated from financing activities	(21,940,480,694.27)	(5,219,952,967.99)
IV. Effects of changes in foreign exchange rates on cash and cash equivalents	(7,848,960.76)	(4,460,715.20)
V. Net increase in cash and cash equivalents	6,927,441,391.35	(12,303,620,776.98)
Add: Balance of cash and cash equivalents at the beginning of the period	62,882,959,401.37	66,215,076,514.60
VI. Balance of cash and cash equivalents at the end of the period	69,810,400,792.72	53,911,455,737.62
<i>Person-in-charge of the Company:</i> Zhao Ling	<i>Person-in-charge of the accounting affairs:</i> Zhu Qin	<i>Head of the accounting department:</i> Du Jia

Balance Sheet of the Parent

September 30, 2024

Prepared by: Everbright Securities Company Limited

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Items	September 30, 2024	December 31, 2023
Assets:		
Cash and bank balances	44,626,081,761.18	36,321,077,058.77
Including: Cash deposits from customers	36,630,092,019.49	23,567,262,067.31
Clearing settlement funds	8,350,243,611.65	13,367,897,810.52
Including: Settlement funds held on behalf of brokerage customers	2,870,077,405.43	7,293,487,556.94
Margin accounts receivable	31,502,766,145.71	34,369,067,910.27
Derivative financial assets	2,479,184,805.62	1,822,206,664.44
Refundable deposits	1,401,966,796.77	381,275,653.95
Accounts receivable	152,780,323.59	175,710,653.33
Financial assets held under resale agreements	171,484,486.73	7,801,859,703.82
Financial investments:		
Financial assets held for trading	72,620,172,696.04	65,781,751,988.73
Debt investments	3,440,460,828.43	3,647,750,380.48
Other debt investments	47,280,209,725.97	42,110,634,440.47
Other equity instrument investments	864,677,346.66	821,516,145.23
Long-term equity investments	11,169,006,833.00	11,128,847,819.88
Investment properties	10,891,846.83	11,431,515.27
Fixed assets	707,997,422.85	720,382,781.63
Right-of-use asset	444,635,044.91	450,438,960.58
Intangible assets	191,513,484.67	184,357,310.11
Deferred income tax assets	1,794,141,708.93	1,927,515,256.90
Long-term deferred expenses	72,851,017.17	48,234,614.15
Other assets	2,449,529,262.59	3,358,076,722.44
Total assets	229,730,595,149.30	224,430,033,390.97

Items	September 30, 2024	December 31, 2023
Liabilities:		
Short-term debt instruments	6,137,673,670.87	13,083,268,374.55
Placements from other financial institutions	12,613,523,027.75	12,821,203,147.85
Financial liabilities held for trading	102,221,100.00	–
Derivative financial liabilities	3,076,128,158.67	1,040,245,971.18
Financial assets sold under repurchase agreements	55,948,536,534.50	41,113,695,932.50
Accounts payable to brokerage customers	40,172,550,406.75	29,839,532,468.43
Employee benefit payable	1,769,352,710.85	1,864,597,709.98
Taxes payable	30,714,354.06	74,411,692.26
Accounts payable	532,068,466.00	513,902,439.36
Contract liabilities	6,712,264.15	16,872,264.15
Bonds payables	28,057,087,126.77	39,499,472,095.80
Lease liabilities	442,234,831.92	448,579,066.31
Other liabilities	14,280,172,973.53	17,550,980,458.97
	<hr/>	<hr/>
Total liabilities	163,168,975,625.82	157,866,761,621.34
	<hr/> <hr/>	<hr/> <hr/>
Equity or shareholders' equity:		
Paid-in capital or share capital	4,610,787,639.00	4,610,787,639.00
Other equity instruments	9,498,943,396.22	9,498,943,396.22
Including: Perpetual bonds	9,498,943,396.22	9,498,943,396.22
Capital reserve	25,131,404,862.87	25,131,423,486.93
Other comprehensive income	128,855,516.63	91,559,679.21
Surplus reserve	4,042,363,284.11	4,042,363,284.11
General risk reserve	8,375,889,200.16	8,375,822,054.54
Retained profits	14,773,375,624.49	14,812,372,229.62
Total equity or shareholders' equity	66,561,619,523.48	66,563,271,769.63
	<hr/>	<hr/>
Total liabilities and equity or shareholders' equity	229,730,595,149.30	224,430,033,390.97
	<hr/> <hr/>	<hr/> <hr/>
<i>Person-in-charge of the Company:</i> Zhao Ling	<i>Person-in-charge of the accounting affairs:</i> Zhu Qin	<i>Head of the accounting department:</i> Du Jia

Income Statement of the Parent
January to September 2024

Prepared by: Everbright Securities Company Limited

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Items	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
I. Operating income	4,622,935,170.01	5,560,707,541.92
Net interest income	1,085,829,792.03	881,345,489.80
Including: Interest income	2,821,906,141.30	2,926,750,745.18
Interest expenses	1,736,076,349.27	2,045,405,255.38
Net fee and commission income	2,071,447,372.46	2,508,032,149.26
Including: Net fee income from brokerage business	1,409,888,333.90	1,707,921,088.95
Net fee income from investment banking business	616,640,398.70	750,145,077.77
Investment gains	505,599,012.34	1,188,056,733.47
Including: Gains attributable to investment in associates and joint ventures	82,382,252.87	87,433,116.92
Gains arising from derecognition of financial assets carried at amortised cost	743,096.98	10,031,588.22
Other income	43,391,173.36	236,335,854.47
Gains arising from fair value changes	908,330,611.26	735,006,593.55
Foreign exchange gains (loss expressed with “()”)	(3,668,750.60)	(657,000.26)
Other operating income	12,005,959.16	12,587,721.63
II. Operating expenses	2,839,232,751.15	3,377,502,766.02
Tax and surcharges	21,944,767.30	36,243,611.27
General and administrative expenses	2,828,071,652.78	3,275,571,426.13
Credit impairment losses (reversal expressed with “()”)	(16,586,922.52)	57,424,506.52
Other operating cost	5,803,253.59	8,263,222.10
III. Operating profit	1,783,702,418.86	2,183,204,775.90
Add: Non-operating income	1,530,697.91	1,312,209.50
Less: Non-operating expenses	5,292,755.16	5,045,625.80
IV. Gross profit	1,779,940,361.61	2,179,471,359.60
Less: Income tax expense	148,138,456.41	225,198,830.55
V. Net profit	1,631,801,905.20	1,954,272,529.05
(I) Net profit from continued operation	1,631,801,905.20	1,954,272,529.05

Items	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
VI. Other comprehensive income, net of tax	48,518,247.92	228,283,173.45
(I) Other comprehensive income that may not be reclassified to profit or loss	(8,691,507.47)	185,038,980.25
1. Changes in fair value of other equity instruments investment	(8,691,507.47)	185,038,980.25
(II) Other comprehensive income that may be reclassified to profit or loss	57,209,755.39	43,244,193.20
1. Other comprehensive income under equity method that may be reclassified to profit and loss	1,776,760.25	759,638.61
2. Change in fair value of other debt investments	51,988,696.36	40,846,830.98
3. Credit loss provisions for other debt investments	3,444,298.78	1,637,723.61
VII. Total comprehensive income	1,680,320,153.12	2,182,555,702.50

*Person-in-charge of the
Company:*
Zhao Ling

*Person-in-charge of the
accounting affairs:*
Zhu Qin

*Head of the accounting
department:*
Du Jia

Statement of Cash Flows of the Parent
January to September 2024

Prepared by: Everbright Securities Company Limited

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Items	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
I. Cash flows generated from operating activities:		
Net decrease in financial instruments held for trading	-	6,516,687,401.41
Net decrease in margin accounts receivable	2,617,895,052.55	-
Net increase in financial assets sold under repurchase agreements	22,471,780,015.59	2,772,386,422.12
Net cash received from securities trading agency services	10,393,056,814.78	-
Cash received from interests, fees and commissions	4,939,577,011.87	5,513,128,608.18
Cash received relating to other operating activities	1,219,909,419.64	3,987,835,424.02
Sub-total of cash inflows from operating activities	41,642,218,314.43	18,790,037,855.73
Net increase in financial assets held for trading	4,293,940,791.08	-
Net decrease in placements from other financial institutions	207,680,120.10	5,273,489,383.72
Net increase in margin accounts receivable	-	392,815,666.72
Net cash paid for securities trading agency services	-	6,984,184,056.39
Cash payment of interest, fees and commissions	1,301,212,626.25	1,396,388,801.34
Cash paid to and on behalf of employees	2,012,547,074.68	2,265,511,657.21
Payment for taxes and levies	251,453,895.07	409,889,150.89
Cash paid relating to other operating activities	5,103,565,263.36	2,679,073,177.46
Sub-total of cash outflows from operating activities	13,170,399,770.54	19,401,351,893.73
Net cash flows generated from operating activities	28,471,818,543.89	(611,314,038.00)
II. Cash flows generated from investing activities:		
Cash received from sales of investments	43,681,938,943.00	14,543,867,322.14
Cash received from return on investments	1,023,257,833.44	801,742,098.57
Net cash recovered from disposal of fixed assets, intangible assets and other long-term assets	1,452,236.97	1,078,625.12
Sub-total of cash inflows from investing activities	44,706,649,013.41	15,346,688,045.83
Cash paid for investments	48,538,140,336.71	18,673,045,639.01
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	269,387,390.87	280,262,994.47
Sub-total of cash outflows from investing activities	48,807,527,727.58	18,953,308,633.48
Net cash flows generated from investing activities	(4,100,878,714.17)	(3,606,620,587.65)

Items	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
III. Cash flows generated from financing activities:		
Cash received from issuance of bonds	17,473,865,000.00	22,746,625,000.00
Sub-total of cash inflows from financing activities	17,473,865,000.00	22,746,625,000.00
Cash paid for repayment of debts	35,412,188,764.00	24,383,766,469.81
Cash paid for distribution of dividends, or profits or for interest expenses	2,974,737,680.75	2,650,249,690.14
Cash paid for leases	163,349,980.26	166,808,381.18
Cash paid relating to other financing activities	18,624.06	-
Sub-total of cash outflows from financing activities	38,550,295,049.07	27,200,824,541.13
Net cash flows generated from financing activities	(21,076,430,049.07)	(4,454,199,541.13)
IV. Effects of changes in foreign exchange rates on cash and cash equivalents	(3,668,750.60)	(657,000.26)
V. Net increase in cash and cash equivalents	3,290,841,030.05	(8,672,791,167.04)
Add: Balance of cash and cash equivalents at the beginning of the period	49,650,001,657.19	50,079,965,721.54
VI. Balance of cash and cash equivalents at the end of the period	52,940,842,687.24	41,407,174,554.50

*Person-in-charge of the
Company:*
Zhao Ling

*Person-in-charge of the
accounting affairs:*
Zhu Qin

*Head of the accounting
department:*
Du Jia

Adjustments to the financial statements at the beginning of the year against initial application of new accounting standards or interpretation of standards in 2024

Applicable Not Applicable