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海通证券股份有限公司
HAITONG SECURITIES CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06837)

THE THIRD QUARTERLY REPORT FOR THE YEAR 2024

The board of directors (the “**Board**”) of Haitong Securities Co., Ltd. (the “**Company**”) is pleased to announce the unaudited results of the Company and its subsidiaries (collectively the “**Group**”) for the third quarter ended 30 September 2024, prepared under the General Accepted Accounting Principles of the People’s Republic of China (the “**PRC GAAP**”). This announcement is made pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong) (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (the “**Listing Rules**”)) and Rule 13.09(2) and Rule 13.10B of the Listing Rules.

IMPORTANT NOTICE

The Board, the supervisory committee (the “**Supervisory Committee**”) of the Company and its directors (the “**Director(s)**”), supervisors (the “**Supervisor(s)**”) and senior management warrant the truthfulness, accuracy and completeness of the contents of this quarterly report and that there is no false representation, misleading statement contained herein or material omission from this quarterly report, for which they will assume joint and several liabilities.

Mr. Zhou Jie, the head of the Company, Mr. Zhang Xinjun, chief financial officer, and Mr. Ma Zhong, the head of the accounting department warrant the truthfulness, accuracy and completeness of the financial statements contained in the quarterly report.

The 2024 third quarterly financial statements have not been audited.

I. KEY FINANCIAL DATA

(I) Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Items	Reporting period	Increase/decrease recorded at the reporting period as compared to the corresponding period of the previous year (%)	From the beginning of the year to the end of the reporting period	Increase/decrease recorded from the beginning of the year to the end of the reporting period as compared to the corresponding period of the previous year (%)
Operating income	4,034,308,958.63	-28.03	12,899,066,794.31	-42.86
Net profit attributable to shareholders of the Company	-1,612,549,669.65	-403.05	-659,452,300.81	-115.12
Net profit attributable to shareholders of the Company after deducting non-recurring gains or losses	-1,513,452,569.03	-406.69	-967,856,097.24	-126.12
Net cash flows from operating activities	N/A	N/A	46,686,135,148.11	N/A
Basic earnings per share (RMB/share)	-0.12	-400.00	-0.05	-115.15
Diluted earnings per share (RMB/share)	-0.12	-400.00	-0.05	-115.15
Weighted average return on net assets (%)	-0.99	Decreased by 1.32 percentage points	-0.41	Decreased by 3.03 percentage points
				Increase/decrease recorded at the end of the reporting period as compared to the end of the previous year (%)
		As at the end of the reporting period	As at the end of the previous year	
Total assets	693,237,322,492.14	754,586,792,234.64		-8.13
Equity attributable to owners of the Company	161,228,932,617.88	163,243,990,487.16		-1.23

Note: "Reporting period" refers to the three-month period from the beginning to the end of the third quarter of 2024, the same below.

(II) Net capital and risk control indicators of the parent company

Unit: Yuan Currency: RMB

Items	As at the end of the reporting period	As at the end of the previous year
Net capital	88,149,460,175.32	80,835,517,814.17
Net assets	157,717,200,483.13	153,271,166,148.86
Risk coverage rate (%)	163.95	197.71
Capital leverage ratio (%)	23.71	17.68
Liquidity coverage ratio (%)	474.47	223.69
Net stable funding rate (%)	154.67	141.88
Net capital/net assets (%)	55.89	52.74
Net capital/liabilities (%)	39.46	28.96
Net assets/liabilities (%)	70.60	54.91
Proprietary equity securities and its derivatives/net capital (%)	17.49	16.92
Proprietary non-equity securities and its derivatives/net capital (%)	181.22	229.18

(III) Non-recurring items and amounts

✓ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Non-recurring items	Amount for the reporting period	Amounts from the beginning of the year to the end of the reporting period	Explanation
Gains or losses on disposals of non-current assets, including write-back of asset impairment allowance	-243,229.88	-1,120,928.53	
Government grants recognized in current profit or loss, excluding those closely related to the Company's normal operations and granted under the State's policies according to established standards and having on-going impacts on the profit or loss of the Company	-128,497,980.38	362,171,511.35	Mainly due to government grants
Gains or losses from other contingencies which are not related to the Company's normal operations	-641,395.93	-864,545.17	
Other operating income and expenses other than the items above	6,022,186.68	82,558,321.70	
Less: Effect of income tax	-30,738,557.43	107,142,102.97	
Effect of non-controlling interests (net of tax)	6,475,238.54	27,198,459.95	
Total	<u>-99,097,100.62</u>	<u>308,403,796.43</u>	

Explanation should be provided on the circumstances in which the items not listed in the Explanatory Announcement No. 1 for Information Disclosure by Public Issuers of Securities – Non-recurring Gain or Loss Items (《公開發行證券的公司信息披露解釋性公告第1號 – 非經常性損益》) were defined as non-recurring gain or loss items and of significant amount, and the non-recurring gain or loss items listed in the Explanatory Announcement No. 1 for Information Disclosure by Public Issuers of Securities – Non-recurring Gain or Loss Items (《公開發行證券的公司信息披露解釋性公告第1號 – 非經常性損益》) were defined as recurring gain or loss items.

Applicable Not applicable

(IV) Changes in major accounting data and financial indicators and the reasons for such changes

Applicable Not applicable

Name of item	Percentage change (%)	Major reason
Operating income from the beginning of the year to the end of the reporting period	-42.86	Mainly due to a decrease in other operating income, net fee and commission income, investment gains and others
Net profit attributable to shareholders of the Company for the reporting period	-403.05	Mainly due to a decrease in net fee and commission income, investment gains and others
Net profit attributable to shareholders of the Company from the beginning of the year to the end of the reporting period	-115.12	
Net profit attributable to shareholders of the Company after deducting non-recurring gains or losses for the reporting period	-406.69	
Net profit attributable to shareholders of the Company after deducting non-recurring gains or losses from the beginning of the year to the end of the reporting period	-126.12	
Net cash flows from operating activities from the beginning of the year to the end of the reporting period	N/A	Mainly due to a net decrease in financial assets held for trading
Basic earnings per share (RMB/share) for the reporting period	-400.00	Mainly due to a decrease in net profit attributable to shareholders of the Company

Name of item	Percentage change (%)	Major reason
Basic earnings per share (RMB/share) from the beginning of the year to the end of the reporting period	-115.15	
Diluted earnings per share (RMB/share) for the reporting period	-400.00	
Diluted earnings per share (RMB/share) from the beginning of the year to the end of the reporting period	-115.15	

Accounting data of major items in the consolidated financial statements

Unit: Yuan Currency: RMB

Items	As at 30 September 2024	As at 31 December 2023	Percentage change (%)	Major reason
Derivative financial assets	1,524,884,650.69	2,278,555,353.41	-33.08	Mainly due to a decrease in derivative financial assets
Other debt investments	41,973,152,882.89	61,310,746,563.80	-31.54	Mainly due to a decrease in other debt investments
Investments in other equity instruments	12,515,062,977.14	8,010,844,169.78	56.23	Mainly due to an increase in investments in other equity instruments
Construction in progress	326,982,722.20	239,974,752.42	36.26	Mainly due to an increase in construction in progress
Financial liabilities held for trading	11,148,122,402.64	20,453,404,949.34	-45.50	Mainly due to a decrease in financial liabilities held for trading
Financial assets sold under repurchase agreements	73,838,200,237.97	112,564,792,535.08	-34.40	Mainly due to a decrease in bond pledge-type business sold under repurchase agreements
Funds payable to securities issuers	306,650,425.84	-	-	Mainly due to an increase in funds payable to securities issuers
Other comprehensive income	-637,885,794.45	-1,304,576,076.39	-	Mainly due to an increase in changes in fair value of investments in other equity instruments

Items	January to September 2024	January to September 2023	Percentage change (%)	Major reason
Investment gains (losses are denoted by "-")	3,406,659,311.74	5,243,200,268.80	-35.03	Mainly due to a decrease in investment gains from financial instruments
Other income	419,832,937.10	861,357,706.01	-51.26	Mainly due to a decrease in government grants
Gains arising from fair value changes (losses are denoted by "-")	-1,514,102,229.81	-1,131,464,355.18	-	Mainly due to a decrease in gains arising from fair value changes of financial instruments
Foreign exchange gains (losses are denoted by "-")	-333,670,517.29	-234,116,007.83	-	Mainly due to the impacts of movements in foreign exchange rates
Other operating income	2,859,759,206.51	7,139,826,130.95	-59.95	Mainly due to a decrease in sales revenue from a subsidiary
Other operating cost	2,327,824,185.02	6,129,687,045.55	-62.02	Mainly due to a decrease in cost of sales of a subsidiary
Income tax expense	1,120,479,756.98	1,731,141,767.83	-35.28	Mainly due to a decrease in taxable income
Net cash flows from/(used in) operating activities	46,686,135,148.11	-21,563,945,486.37	-	Mainly due to a net decrease in financial assets held for trading
Net cash flows from investing activities	19,183,680,544.56	5,963,183,793.20	221.70	Mainly due to an increase in cash received from sales of investments
Net cash flows used in financing activities	-43,901,395,392.15	-11,731,752,271.66	-	Mainly due to a decrease in cash received from bond issued

II. SHAREHOLDER INFORMATION

(I) Number of ordinary shareholders and the preference shareholders with voting rights restored and shareholdings of the top ten shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the reporting period	230,977	Total number of preference shareholders with voting rights restored as at the end of the reporting period (if any)	Nil
	shareholders, among whom 230,835 were holders of A Shares and 142 were holders of H Shares		

Shareholdings of the top ten shareholders (excluding shares lent through the refinancing business)

Name of shareholder	Nature of shareholder	Number of Shares held	Percentage of shareholding (%)	Number of shares held subject to selling restrictions	Status of shares	Shares pledged, marked or frozen Number
HKSCC Nominees Limited	Foreign legal person	3,409,058,956	26.09	0	Unknown	–
Shanghai Guosheng (Group) Co., Ltd.	State-owned legal person	862,489,059	6.60	0	Nil	0
Shanghai Haiyan Investment Management Company Limited	State-owned legal person	635,084,623	4.86	0	Nil	0
Bright Food (Group) Co., Ltd.	State-owned legal person	480,275,000	3.68	0	Nil	0
Shanghai Electric Holding Group Co., Ltd.	State	344,546,418	2.64	0	Nil	0
Shenergy Group Company Limited	State-owned legal person	322,162,086	2.47	0	Nil	0
Hong Kong Securities Clearing Company Limited	Foreign legal person	272,465,648	2.09	0	Nil	0
China Securities Finance Corporation Limited	Other	258,104,024	1.98	0	Nil	0
Shanghai Guosheng Group Assets Co., Ltd.	State-owned legal person	238,382,008	1.82	0	Nil	0
Shanghai Jiushi (Group) Co., Ltd.	State-owned legal person	235,247,280	1.80	0	Nil	0

Shareholdings of the top ten shareholders not subject to selling restrictions (excluding shares lent through the refinancing business)

Name of shareholder	Number of circulating shares held not subject to selling restrictions	Type and number of shares	
		Type of shares	Number
HKSCC Nominees Limited	3,409,058,956	Overseas listed foreign shares	3,409,058,956
Shanghai Guosheng (Group) Co., Ltd.	862,489,059	RMB denominated ordinary shares	862,489,059
Shanghai Haiyan Investment Management Company Limited	635,084,623	RMB denominated ordinary shares	635,084,623
Bright Food (Group) Co., Ltd.	480,275,000	RMB denominated ordinary shares	480,275,000
Shanghai Electric Holding Group Co., Ltd.	344,546,418	RMB denominated ordinary shares	344,546,418
Shenergy Group Company Limited	322,162,086	RMB denominated ordinary shares	322,162,086
Hong Kong Securities Clearing Company Limited	272,465,648	RMB denominated ordinary shares	272,465,648
China Securities Finance Corporation Limited	258,104,024	RMB denominated ordinary shares	258,104,024
Shanghai Guosheng Group Assets Co., Ltd.	238,382,008	RMB denominated ordinary shares	238,382,008
Shanghai Jiushi (Group) Co., Ltd.	235,247,280	RMB denominated ordinary shares	235,247,280

Explanation on the related relationship or concerted action among the above shareholders

Shanghai Guosheng Group Assets Co., Ltd. is a wholly-owned subsidiary of Shanghai Guosheng (Group) Co., Ltd.. Moreover, the Company is not aware of any related relationship among other shareholders or whether they are parties acting in concert as stipulated in the Measures for the Administration of the Takeover of Listed Companies (《上市公司收購管理辦法》).

Explanation on the top ten shareholders and the top ten shareholders not subject to selling restrictions participating in margin financing and securities lending and refinancing businesses (if any)

As at the end of the reporting period, the number of securities held in the credit securities accounts of the A shareholders among the top ten shareholders and the top ten shareholders not subject to selling restrictions of the Company was 0. Apart from the above, the Company was not aware of any other involvement of the top ten shareholders and the top ten shareholders not subject to selling restrictions participating in margin financing and securities lending business. Details of the refinancing business are set out in the table below.

- Notes:*
1. The nature of shareholders of RMB denominated ordinary shares of the Company (A Shares) represents that of accounts registered by such shareholders in Shanghai Branch of China Securities Depository and Clearing Corporation Limited.
 2. In the table above, overseas listed foreign shares of the Company are H Shares. Among the H shareholders of the Company, HKSCC Nominees Limited held the H Shares on behalf of the non-registered shareholders.
 3. Shanghai Guosheng (Group) Co., Ltd. and its wholly-owned subsidiary, Shanghai Guosheng Group Assets Co., Ltd., hold a total of 1,356,327.5 thousand A Shares and H Shares, representing 10.38% of the total share capital of the Company; Shanghai Electric Holding Group Co., Ltd. holds a total of 647,208.8 thousand A Shares and H Shares of the Company, representing 4.95% of the total share capital of the Company.
 4. As the shares of the Company are subject of margin financing and securities lending, the number of shares held by a shareholder is calculated based on the aggregated number of shares and interests held by such shareholder through ordinary securities accounts and credit securities accounts.

Information on the shares lent by shareholders holding more than 5% of the issued shares of the Company, top ten shareholders and top ten shareholders not subject to selling restrictions participating in refinancing business

Applicable Not applicable

Unit: Share

Information on the shares lent by shareholders holding more than 5% of the issued shares of the Company,
top ten shareholders and top ten shareholders not subject to selling restrictions participating in refinancing business

Name of shareholder (full name)	Shares held in ordinary accounts and credit accounts at the beginning of the period		Shares lent and yet to be returned in refinancing business at the beginning of the period		Shares held in ordinary accounts and credit accounts at the end of the period		Shares lent and yet to be returned in refinancing business at the end of the period	
	Total number	Percentage (%)	Total number	Percentage (%)	Total number	Percentage (%)	Total number	Percentage (%)
Shanghai Electric Holding Group Co., Ltd.	344,246,418	2.6350	300,000	0.0023	344,546,418	2.6373	0	0
Shanghai Jiushi (Group) Co., Ltd.	230,084,380	1.7612	5,162,900	0.0395	235,247,280	1.8007	0	0
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	208,194,248	1.5936	1,468,400	0.0112	197,978,357	1.5154	0	0

The lending/return of shares in the refinancing engaged in by top ten shareholders and top ten circulating shareholders not subject to selling restrictions led to the changes as compared to the last period

Applicable Not applicable

III. OTHER REMINDERS

Other important information about the Company's operating conditions as at the reporting period that need to be brought to the attention of investors

Applicable Not applicable

On 9 October 2024, the 13th meeting (extraordinary meeting) of the eighth session of the Board of the Company considered and approved the Resolution Regarding the Proposal in Respect of the Proposed Merger and Proposed Placement and Its Extract (《關於〈國泰君安證券股份有限公司換股吸收合併海通證券股份有限公司並募集配套資金暨關聯交易預案〉及其摘要的議案》) and other relevant resolutions. Guotai Junan Securities Co., Ltd. and the Company are proposing to merge by way of absorption and a share-for-share exchange and to raise ancillary funds. The Proposed Merger and Proposed Placement are subject to necessary internal approval procedures, and the implementation of which is subject to the approval of competent regulatory authorities. Please refer to the announcement of the Company dated 9 October 2024 for details.

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

Applicable Not applicable

(II) Financial statements

CONSOLIDATED BALANCE SHEET

30 September 2024

Prepared by: Haitong Securities Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	As at 30 September 2024	As at 31 December 2023
Assets:		
Bank balances and cash	163,352,001,455.60	142,730,777,859.05
Including: Cash held on behalf of customers	101,582,302,423.93	87,407,094,246.01
Clearing settlement funds	16,491,725,685.01	15,584,377,719.97
Including: Settlement funds held on behalf of customers	9,246,219,116.99	10,144,093,909.65
Placements to banks and other financial institutions	234,110,005.89	330,294,865.04
Advances to customers on margin financing	62,665,780,262.55	68,418,207,732.52
Derivative financial assets	1,524,884,650.69	2,278,555,353.41
Refundable deposits	24,691,678,445.19	23,643,821,500.73
Accounts receivables	9,484,891,073.59	12,167,274,566.35
Contract assets		
Financial assets held under resale agreement	31,666,250,306.29	36,783,232,348.48
Assets held for sale		
Financial investment:		
Financial assets held for trading	182,650,468,191.60	221,273,089,992.22
Debt investments	5,181,022,182.59	6,797,779,540.34
Other debt investments	41,973,152,882.89	61,310,746,563.80
Investments in other equity instruments	12,515,062,977.14	8,010,844,169.78
Finance lease receivables	16,434,938,899.66	19,892,444,035.52
Long-term receivables	71,926,401,684.44	79,516,505,296.66
Long-term equity investments	8,125,908,415.23	8,115,625,880.46
Investment properties	2,429,155,071.19	2,635,840,880.51
Fixed assets	15,574,878,033.42	15,966,032,047.33
Construction in progress	326,982,722.20	239,974,752.42
Right-of-use assets	962,894,587.50	1,057,984,935.91
Intangible assets	1,333,915,585.52	1,368,436,800.26
Including: Data resources	3,781,128.36	
Goodwill	3,462,854,746.83	3,468,588,623.00
Deferred tax assets	3,105,536,224.83	4,187,114,227.47
Other assets	17,122,828,402.29	18,809,242,543.41
Total assets	693,237,322,492.14	754,586,792,234.64

CONSOLIDATED BALANCE SHEET (Continued)

Items	As at 30 September 2024	As at 31 December 2023
Liabilities:		
Short-term borrowings	28,867,426,240.29	31,053,895,350.17
Short-term financing bills payables	17,097,943,839.61	18,853,059,412.54
Placements from banks and other financial institutions	13,462,548,002.63	14,712,363,886.93
Financial liabilities held for trading	11,148,122,402.64	20,453,404,949.34
Derivative financial liabilities	878,518,399.01	1,190,945,093.92
Financial assets sold under repurchase agreements	73,838,200,237.97	112,564,792,535.08
Accounts payable to brokerage clients	130,087,170,311.67	106,538,716,590.39
Funds payable to securities issuers	306,650,425.84	
Payroll payable	2,423,723,308.84	2,583,856,817.20
Taxes payable	1,041,899,179.51	1,251,942,089.10
Accounts payable	15,406,848,299.39	15,134,315,108.69
Contract liabilities		19,174,311.93
Liabilities held for sale		
Provisions	146,375,635.86	193,964,285.02
Long-term borrowings	34,975,894,540.70	42,299,324,666.85
Bonds payables	174,129,230,075.17	193,920,279,749.62
Including: Preferred shares Perpetual bond		
Lease liabilities	1,000,005,246.17	1,097,164,887.46
Deferred tax liabilities	723,546,237.58	835,047,755.22
Other liabilities	18,211,738,548.78	17,084,985,028.85
Total liabilities	523,745,840,931.66	579,787,232,518.31
Equity (or shareholders' equity):		
Paid-in capital (or share capital)	13,064,200,000.00	13,064,200,000.00
Other equity instruments		
Including: Preferred shares Perpetual bond		
Capital reserve	75,874,705,870.55	75,764,593,348.84
Less: Treasury shares	717,407,703.67	414,335,029.18
Other comprehensive income	-637,885,794.45	-1,304,576,076.39
Surplus reserve	10,388,208,598.52	10,388,208,598.52
General risk reserve	23,453,442,617.46	23,410,252,403.25
Retained profits	39,803,669,029.47	42,335,647,242.12
Total equity (or shareholders' equity) attributable to the owners of the parent company	161,228,932,617.88	163,243,990,487.16
Non-controlling interests	8,262,548,942.60	11,555,569,229.17
Total equity (or shareholders' equity)	169,491,481,560.48	174,799,559,716.33
Total liabilities and equity (or shareholders' equity)	693,237,322,492.14	754,586,792,234.64

Person in charge
of the Company:
Zhou Jie

Chief Financial
Officer:
Zhang Xinjun

Person responsible for
the accounting affairs:
Ma Zhong

CONSOLIDATED INCOME STATEMENT

January to September 2024

Prepared by: Haitong Securities Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
I. Total operating income	12,899,066,794.31	22,573,794,437.97
Net interest income	2,711,469,418.45	3,273,339,780.61
Including: Interest income from financial assets	12,067,083,837.83	13,876,024,784.25
Finance lease income	1,088,188,685.84	1,276,509,833.17
Interest expenses	-10,443,803,105.22	-11,879,194,836.81
Net fee and commission income	5,348,555,778.30	7,432,972,876.19
Including: Net fee income from brokerage business	2,434,689,071.65	2,873,457,946.02
Net fee income from investment banking business	1,347,511,351.91	3,011,228,686.21
Net fee income from asset management business	1,415,961,582.90	1,427,458,968.18
Investment gains (losses are denoted by “-”)	3,406,659,311.74	5,243,200,268.80
Including: Gains attributable to investment in associates and joint ventures	117,156,080.64	419,574,480.21
Income from net exposure hedging (losses are denoted by “-”)		
Other income	419,832,937.10	861,357,706.01
Gains arising from fair value changes (losses are denoted by “-”)	-1,514,102,229.81	-1,131,464,355.18
Foreign exchange gains (losses are denoted by “-”)	-333,670,517.29	-234,116,007.83
Other operating income	2,859,759,206.51	7,139,826,130.95
Gains from disposal of assets (losses are denoted by “-”)	562,889.31	-11,321,961.58
II. Total operating expenses	12,012,605,636.99	16,418,908,636.71
Tax and surcharges	170,801,776.69	185,184,356.81
Business and management expenses	7,768,639,061.21	8,612,090,925.12
Credit impairment loss	1,709,331,641.49	1,464,333,416.73
Impairment losses on other assets	36,008,972.58	27,612,892.50
Other operating cost	2,327,824,185.02	6,129,687,045.55
III. Operating profit (losses are denoted by “-”)	886,461,157.32	6,154,885,801.26
Add: Non-operating income	66,587,336.57	111,516,485.09
Less: Non-operating expenses	44,238,803.63	20,878,266.74
IV. Profit before income tax (total losses are denoted by “-”)	908,809,690.26	6,245,524,019.61
Less: Income tax expense	1,120,479,756.98	1,731,141,767.83
V. Net profit (net losses are denoted by “-”)	-211,670,066.72	4,514,382,251.78
(I) Classified based on continuing operation		
1. Net profit from continuing operation (net losses are denoted by “-”)	-211,670,066.72	4,514,382,251.78
2. Net profit from discontinued operation (net losses are denoted by “-”)		

CONSOLIDATED INCOME STATEMENT (Continued)

Items	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
(II) Classified based on the nature of ownership		
1. Net profit attributable to shareholders of the parent company (net losses are denoted by “-”)	-659,452,300.81	4,361,744,499.35
2. Profit or loss attributable to non-controlling interests (net losses are denoted by “-”)	447,782,234.09	152,637,752.43
VI. Other comprehensive income, net of tax	475,932,695.94	459,939,292.63
Other comprehensive income, net of tax, attributable to owners of the parent company	529,842,600.65	290,403,743.34
(I) Other comprehensive income that will not be reclassified to profit or loss	388,184,922.24	-32,955,731.10
1. Changes arising from re-measurement of defined benefit obligations	10,988,671.46	-2,098,584.28
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Changes in fair value of investments in other equity instruments	377,196,250.78	-30,857,146.82
4. Changes in the fair value of the Company’s own credit risk		
(II) Other comprehensive income that will be reclassified to profit or loss	141,657,678.41	323,359,474.44
1. Other comprehensive income that can be transferred to profit or loss under the equity method	-501,848.24	2,535,107.26
2. Changes in fair value of other debt investments	162,941,091.63	179,244,048.27
3. Financial assets reclassified to other comprehensive income		
4. Credit impairment provisions of other debt investments	51,744,404.04	-78,109,987.94
5. Reserve for cash flow hedging	-17,432,626.62	54,137,297.38
6. Exchange differences from translation of financial statements denominated in foreign currencies	-55,093,342.40	165,553,009.47
7. Others		
Other comprehensive income, net of tax, attributable to the non-controlling interests	-53,909,904.71	169,535,549.29

CONSOLIDATED INCOME STATEMENT (Continued)

Items	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
VII. Total comprehensive income	264,262,629.22	4,974,321,544.41
Total comprehensive income attributable to owners of the parent company	-129,609,700.16	4,652,148,242.69
Total comprehensive income attributable to the non-controlling interests	393,872,329.38	322,173,301.72
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/Share)	-0.05	0.33
(II) Diluted earnings per share (RMB/Share)	-0.05	0.33

Person in charge
of the Company:
Zhou Jie

Chief Financial
Officer:
Zhang Xinjun

Person responsible for
the accounting affairs:
Ma Zhong

CONSOLIDATED STATEMENT OF CASH FLOWS

January to September 2024

Prepared by: Haitong Securities Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
I. Cash flows from operating activities:		
Net decrease in financial assets held for trading	35,889,204,256.47	
Cash received from interest, fees and commissions	15,514,400,341.00	18,726,076,191.19
Net increase in placements from banks and other financial institutions		7,006,311,262.56
Net decrease in advances to customers on margin financing	5,282,987,481.29	514,435,112.97
Net cash received from securities trading agency services	23,570,192,807.32	
Cash received relating to other operating activities	22,557,365,135.81	20,007,785,768.57
Sub-total of cash inflows from operating activities	102,814,150,021.89	46,254,608,335.29
Net increase in financial assets held for trading		7,364,727,247.05
Net decrease in placements from banks and other financial institutions	1,108,001,071.54	
Net decrease in cash from repurchase business	33,492,256,682.33	21,251,808,800.75
Net cash paid for securities trading agency services		7,560,495,537.93
Cash payment of interest, fees and commissions	5,711,224,304.59	4,500,928,265.47
Cash paid to and on behalf of employee	4,829,505,776.22	6,178,218,897.06
Payment for taxes and levies	1,472,633,163.16	3,168,407,315.65
Cash paid relating to other operating activities	9,514,393,875.94	17,793,967,757.75
Sub-total of cash outflows from operating activities	56,128,014,873.78	67,818,553,821.66
Net cash flows from/(used in) operating activities	46,686,135,148.11	-21,563,945,486.37
II. Cash flows from investing activities:		
Cash received from sales of investments	62,926,575,446.64	27,753,754,185.56
Cash received from return on investment	2,611,304,835.28	2,092,999,606.79
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	127,767,851.59	25,325,630.63
Net cash received from disposal of subsidiaries and other operating business units		
Cash received relating to other investing activities		
Sub-total of cash inflows from investing activities	65,665,648,133.51	29,872,079,422.98
Cash paid for investments	45,780,854,115.84	23,368,080,281.69
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	701,113,473.11	540,815,348.09
Net cash payments for acquisition of subsidiaries and other operating business units		
Cash paid relating to other investing activities		
Sub-total of cash outflows from investing activities	46,481,967,588.95	23,908,895,629.78
Net cash flows from investing activities	19,183,680,544.56	5,963,183,793.20

CONSOLIDATED STATEMENT OF CASH FLOWS (Continued)

Items	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
III. Cash flows from financing activities:		
Cash received from capital injection	3,010,000.00	64,301,720.50
Including: Cash received from capital injection of non-controlling interests in subsidiaries	3,010,000.00	64,301,720.50
Cash received from borrowings	39,210,987,769.52	46,192,592,003.75
Cash received from bond issued	54,687,337,737.11	90,226,678,467.07
Cash received relating to other financing activities		
Sub-total of cash inflows from financing activities	93,901,335,506.63	136,483,572,191.32
Cash repayment of borrowings	124,643,212,868.95	136,176,059,909.51
Cash paid for distribution of dividends or profit, or for interest expenses	9,483,790,407.97	11,215,116,417.15
Including: Dividends and profits paid to non- controlling interests by subsidiaries	189,234,600.00	295,008,008.25
Cash paid relating to other financing activities	3,675,727,621.86	824,148,136.32
Sub-total of cash outflows from financing activities	137,802,730,898.78	148,215,324,462.98
Net cash flows used in financing activities	-43,901,395,392.15	-11,731,752,271.66
IV. Effects of changes in foreign exchange rates on cash and cash equivalents	-135,007,297.76	-204,650,977.42
V. Net increase in cash and cash equivalents	21,833,413,002.76	-27,537,164,942.25
Add: Cash and cash equivalents at the beginning of the period	154,862,040,644.88	176,699,519,071.53
VI. Cash and cash equivalents at the end of the period	176,695,453,647.64	149,162,354,129.28

Person in charge
of the Company:
Zhou Jie

Chief Financial
Officer:
Zhang Xinjun

Person responsible for
the accounting affairs:
Ma Zhong

BALANCE SHEET OF THE PARENT COMPANY*30 September 2024*

Prepared by: Haitong Securities Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	As at 30 September 2024	As at 31 December 2023
Assets:		
Bank balances and cash	108,384,525,442.52	79,625,885,997.64
Including: Cash held on behalf of customers	76,084,049,562.08	52,936,067,450.78
Clearing settlement funds	18,661,677,362.88	24,107,689,062.10
Including: Settlement funds held on behalf of customers	8,404,441,697.74	8,926,721,343.02
Placements to banks and other financial institutions		
Advances to customers on margin financing	56,623,486,618.69	61,131,860,631.26
Derivative financial assets	938,125,879.78	2,024,912,793.00
Refundable deposits	4,576,868,035.36	5,961,707,957.91
Accounts receivables	1,754,574,008.32	7,131,698,579.32
Contract assets		
Financial assets held under resale agreement	29,166,529,848.62	31,788,485,388.71
Assets held for sale		
Financial investment:		
Financial assets held for trading	131,492,296,818.47	156,691,996,713.08
Debt investments		
Other debt investments	39,277,627,616.47	59,529,974,849.37
Investments in other equity instruments	12,440,739,624.04	7,341,580,544.83
Long-term equity investments	45,600,511,837.25	47,524,308,319.81
Investment properties	11,200,894.63	12,006,782.35
Fixed assets	8,320,170,328.55	8,581,654,531.70
Construction in progress	135,117,179.75	69,369,174.98
Right-of-use assets	588,464,627.87	599,460,576.88
Intangible assets	449,399,119.54	460,239,723.71
Including: Data resources	3,781,128.36	
Deferred tax assets		986,294,745.59
Other assets	10,039,757,389.67	3,941,336,582.95
Total assets	468,461,072,632.41	497,510,462,955.19
Liabilities:		
Short-term borrowings		
Short-term financing bills payables	13,069,443,207.31	12,490,340,611.93
Placements from banks and other financial institutions	11,513,128,611.12	12,373,421,049.99
Financial liabilities held for trading	8,036,781,953.25	12,960,092,783.48
Derivative financial liabilities	712,910,093.48	1,600,285,812.24
Financial assets sold under repurchase agreements	62,818,611,569.47	100,099,718,117.35

BALANCE SHEET OF THE PARENT COMPANY (Continued)

Items	As at 30 September 2024	As at 31 December 2023
Accounts payable to brokerage clients	87,034,837,626.32	65,128,914,705.54
Funds payable to securities issuers	306,650,425.84	
Payroll payable	924,564,296.75	990,231,068.60
Taxes payable	224,412,464.69	170,024,777.28
Accounts payable	9,326,890,190.77	10,054,241,254.87
Contract liabilities		
Liabilities held for sale		
Provisions		
Long-term borrowings		
Bonds payables	115,199,432,613.52	127,188,761,380.11
Including: Preferred shares		
Perpetual bond		
Lease liabilities	582,815,367.53	595,171,366.70
Deferred tax liabilities	12,557,569.58	
Other liabilities	980,836,159.65	588,093,878.24
Total liabilities	310,743,872,149.28	344,239,296,806.33
Equity (or shareholders' equity):		
Paid-in capital (or share capital)	13,064,200,000.00	13,064,200,000.00
Other equity instruments		
Including: Preferred shares		
Perpetual bond		
Capital reserve	74,757,884,043.68	74,757,884,043.68
Less: Treasury shares	717,407,703.67	414,335,029.18
Other comprehensive income	1,151,377,443.18	-145,958,672.15
Surplus reserve	10,388,208,598.52	10,388,208,598.52
General risk reserve	20,777,902,564.47	20,776,417,197.04
Retained profits	38,295,035,536.95	34,844,750,010.95
Total equity (or shareholders' equity)	157,717,200,483.13	153,271,166,148.86
Total liabilities and equity (or shareholders' equity)	468,461,072,632.41	497,510,462,955.19

Person in charge
of the Company:
Zhou Jie

Chief Financial
Officer:
Zhang Xinjun

Person responsible for
the accounting affairs:
Ma Zhong

INCOME STATEMENT OF THE PARENT COMPANY

January to September 2024

Prepared by: Haitong Securities Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
I. Total operating income	10,578,803,840.16	10,559,108,105.71
Net interest income	1,112,675,882.63	1,728,828,175.37
Including: Interest income	5,880,743,214.38	6,913,232,115.18
Interest expenses	-4,768,067,331.75	-5,184,403,939.81
Net fee and commission income	3,097,372,463.69	5,331,340,561.17
Including: Net fee income from brokerage business	2,058,678,959.81	2,477,789,059.53
Net fee income from investment banking business	912,069,497.04	2,759,057,713.58
Net fee income from asset management business		
Investment gains (losses are denoted by “-”)	3,767,197,046.77	2,808,236,342.77
Including: Gains attributable to investment in associates and joint ventures	380,008,365.68	403,279,320.63
Income from net exposure hedging (losses are denoted by “-”)		
Other income	103,935,671.39	406,569,359.88
Gains arising from fair value changes (losses are denoted by “-”)	2,491,446,596.91	384,662,062.68
Foreign exchange gains (losses are denoted by “-”)	-4,575,412.69	-109,530,042.42
Other operating income	10,617,376.67	8,053,167.01
Gains from disposal of assets (losses are denoted by “-”)	134,214.79	948,479.25
II. Total operating expenses	4,697,811,981.51	5,038,470,008.34
Tax and surcharges	102,576,253.40	120,994,820.24
Business and management expenses	4,505,607,473.74	4,919,406,617.73
Credit impairment loss	88,822,366.65	-2,687,317.35
Impairment losses on other assets		
Other operating cost	805,887.72	755,887.72
III. Operating profit (losses are denoted by “-”)	5,880,991,858.65	5,520,638,097.37
Add: Non-operating income	10,474,844.62	21,412,972.73
Less: Non-operating expenses	35,166,317.72	16,279,861.85
IV. Profit before income tax (total losses are denoted by “-”)	5,856,300,385.55	5,525,771,208.25
Less: Income tax expense	579,355,491.54	828,739,862.19
V. Net profit (net losses are denoted by “-”)	5,276,944,894.01	4,697,031,346.06
(I) Net profit from continuing operation (net losses are denoted by “-”)	5,276,944,894.01	4,697,031,346.06
(II) Net profit from discontinued operation (net losses are denoted by “-”)		

INCOME STATEMENT OF THE PARENT COMPANY (Continued)

Items	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
VI. Other comprehensive income, net of tax	1,160,488,434.04	35,395,548.77
(I) Other comprehensive income that will not be reclassified to profit or loss	969,470,363.69	-48,488,088.44
1. Changes arising from re-measurement of defined benefit obligations		
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Changes in fair value of investments in other equity instruments	969,470,363.69	-48,488,088.44
4. Changes in the fair value of the Company's own credit risk		
(II) Other comprehensive income that will be reclassified to profit or loss	191,018,070.35	83,883,637.21
1. Other comprehensive income that can be transferred to profit or loss under the equity method	-501,848.24	2,535,107.26
2. Changes in fair value of other debt investments	140,741,188.12	168,585,865.40
3. Financial assets reclassified to other comprehensive income		
4. Credit impairment provisions of other debt investments	50,778,730.47	-87,237,335.45
5. Reserve for cash flow hedging		
6. Exchange differences from translation of financial statements denominated in foreign currencies		
7. Others		
VII. Total comprehensive income	6,437,433,328.05	4,732,426,894.83

Person in charge
of the Company:
Zhou Jie

Chief Financial
Officer:
Zhang Xinjun

Person responsible for
the accounting affairs:
Ma Zhong

STATEMENT OF CASH FLOWS OF THE PARENT COMPANY
January to September 2024

Prepared by: Haitong Securities Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
I. Cash flows from operating activities:		
Net decrease in financial assets held for trading	29,664,006,523.13	
Cash received from interest, fees and commissions	9,492,883,296.57	12,916,681,675.65
Net increase in placements from banks and other financial institutions		8,270,000,000.00
Net decrease in advances to customers on margin financing	4,218,985,912.93	
Net cash received from securities trading agency services	21,906,310,146.35	
Cash received relating to other operating activities	2,472,407,690.37	2,148,217,415.18
Sub-total of cash inflows from operating activities	67,754,593,569.35	23,334,899,090.83
Net increase in financial assets held for trading		11,016,498,808.92
Net decrease in placements from banks and other financial institutions	800,000,000.00	
Net decrease in cash from repurchase business	34,558,710,984.39	24,195,897,589.50
Net increase in advances to customers on margin financing		1,898,178,774.45
Net cash paid for securities trading agency services		6,709,099,801.64
Cash payment of interest, fees and commissions	2,569,151,292.44	2,828,640,215.84
Cash paid to and on behalf of employee	2,799,576,605.46	3,655,441,714.46
Payment for taxes and levies	458,990,178.79	795,093,501.25
Cash paid relating to other operating activities	10,058,897,622.82	3,058,088,833.54
Sub-total of cash outflows from operating activities	51,245,326,683.90	54,156,939,239.60
Net cash flows from/(used in) operating activities	16,509,266,885.45	-30,822,040,148.77
II. Cash flows from investing activities:		
Cash received from sales of investments	60,856,206,978.38	24,579,208,557.08
Cash received from return on investment	4,507,322,455.80	1,522,280,165.20
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	20,069,841.04	24,486,814.79
Cash received relating to other investing activities		
Sub-total of cash inflows from investing activities	65,383,599,275.22	26,125,975,537.07
Cash paid for investments	41,961,157,222.11	27,364,406,709.14
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	398,036,796.54	431,129,802.15
Cash paid relating to other investing activities		
Sub-total of cash outflows from investing activities	42,359,194,018.65	27,795,536,511.29
Net cash flows from/(used in) investing activities	23,024,405,256.57	-1,669,560,974.22

STATEMENT OF CASH FLOWS OF THE PARENT COMPANY (Continued)

Items	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
III. Cash flows from financing activities:		
Cash received from capital injection		
Cash received from borrowings		
Cash received from bond issued	34,585,954,000.00	50,503,570,700.00
Cash received relating to other financing activities		
Sub-total of cash inflows from financing activities	34,585,954,000.00	50,503,570,700.00
Cash repayment of borrowings	45,530,773,700.00	39,206,680,500.00
Cash paid for distribution of dividends or profit, or for interest expenses	4,819,056,113.78	6,087,363,218.41
Cash paid relating to other financing activities	471,508,054.68	467,923,447.08
Sub-total of cash outflows from financing activities	50,821,337,868.46	45,761,967,165.49
Net cash flows (used in)/from financing activities	-16,235,383,868.46	4,741,603,534.51
IV. Effects of changes in foreign exchange rates on cash and cash equivalents	-11,254,309.77	39,838,754.13
V. Net increase in cash and cash equivalents	23,287,033,963.79	-27,710,158,834.35
Add: Cash and cash equivalents at the beginning of the period	103,638,468,270.99	125,324,821,911.95
VI. Cash and cash equivalents at the end of the period	126,925,502,234.78	97,614,663,077.60

Person in charge
of the Company:
Zhou Jie

Chief Financial
Officer:
Zhang Xinjun

Person responsible for
the accounting affairs:
Ma Zhong

Adjustments to financial statements at the beginning of the year upon initial adoption of new accounting standards or interpretation of standards since 2024

Applicable Not applicable

By Order of the Board
Haitong Securities Co., Ltd.
ZHOU Jie
Chairman

Shanghai, the PRC
30 October 2024

As at the date of this announcement, the executive directors of the Company are Mr. ZHOU Jie, Mr. LI Jun and Mr. HAN Jianxin; the non-executive directors of the Company are Mr. TU Xuanxuan, Mr. SHI Lei, Ms. XIAO Hehua and Mr. XU Jianguo; the independent non-executive directors of the Company are Mr. ZHOU Yu, Mr. FAN Ren Da Anthony, Mr. MAO Fugen and Mr. MAO Huigang.

* For identification purpose only