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GCL Technology Holdings Limited
協鑫科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 3800)

**APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND COMMITTEE MEMBER**

The board of directors (the “**Board**”) of GCL Technology Holdings Limited (the “**Company**”) is pleased to announce that Mr. Li Junfeng (“**Mr. Li**”) will be appointed as an independent non-executive director, a member of the Corporate Governance Committee, a member of the Strategy & Investment Committee and a member of the Environmental, Social and Governance Committee of the Company with effect from 1 November 2024.

The biographical details of Mr. Li are set out as follows:

Li Junfeng (李俊峰), aged 68, has been committed to the research of energy economics and the theory of energy and environment. From 1982 to 2011, Mr. Li successively served as an intern researcher, associate researcher, deputy researcher and researcher of the Energy Research Institute under the National Development and Reform Commission (國家發展和改革委員會能源研究所). From 2011 to 2017, Mr. Li served as the director of the National Center for Climate Change Strategy and International Cooperation (國家應對氣候變化戰略研究和國際合作中心). Since 2021, Mr. Li has served as a standing director of the China Energy Research Society (中國能源研究會). Mr. Li is currently also a doctoral supervisor of Renmin University of China (中國人民大學), an investment partner of HongShan (紅杉中國), the head of HongShan Carbon Neutrality Research Institute (紅杉碳中和研究院) and the chairman of HongShan Envision Carbon Neutral Fund (紅杉遠景碳中和基金). Mr. Li won the Zayed Future Energy Prize Lifetime Achievement Award in 2017. Mr. Li graduated from the Shandong Institute of Mining and Technology (山東礦業學院) in 1982 with a bachelor’s degree in engineering.

Mr. Li has entered into a service agreement with the Company for an initial term of three years commencing from 1 November 2024 which may be terminated by either party by giving the other party not less than three month's prior notice in writing. In accordance with the articles of association of the Company, Mr. Li will hold office as an independent non-executive director until the forthcoming annual general meeting of the Company and will then be eligible for election. Thereafter, he will retire by rotation following his election by ordinary resolution of the Company and will be eligible for re-election. Mr. Li is entitled to a remuneration of HK\$504,000 per annum, which was approved by the Remuneration Committee of the Company with reference to Mr. Li's qualifications, work experience, duties and responsibilities and current market conditions.

As at the date of this announcement, Mr. Li (i) did not have any relationship with any directors, senior management, substantial shareholders (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") or controlling shareholders (as defined under the Listing Rules) of the Company; (ii) did not hold any other positions with the Company and/or any of its subsidiaries; (iii) did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iv) did not hold any directorships in listed public companies in Hong Kong or overseas in the last three years; and (v) save as disclosed above, there is no other matter which needs to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Mr. Li has provided the Company with a written confirmation of independence confirming that he (i) is independent as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) has no past or present financial or other interests in the business of the Company or its subsidiaries, and is not connected with any core connected persons (as defined under the Listing Rules) of the Company; and (iii) is not subject to any other factors that may affect his independence at the time of his appointment.

The Board takes this opportunity to express their warm welcome to Mr. Li for his appointment.

By order of the Board
GCL Technology Holdings Limited
協鑫科技控股有限公司
Zhu Gongshan
Chairman

Hong Kong, 30 October 2024

As at the date of this announcement, the Board comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Yufeng, Mr. Zhu Zhanjun, Mr. Lan Tianshi, Ms. Sun Wei and Mr. Yeung Man Chung, Charles as executive Directors; Ir. Dr. Ho Chung Tai, Raymond, Mr. Yip Tai Him and Dr. Shen Wenzhong as independent non-executive Directors.