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TIANQI LITHIUM

Tianqi Lithium Corporation

天齊鋰業股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9696)

INSIDE INFORMATION/OVERSEAS REGULATORY ANNOUNCEMENT 2024 THIRD QUARTERLY REPORT

This announcement is made pursuant to the disclosure obligations under Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The following is the 2024 third quarterly report of the Company for the nine months ended 30 September 2024. The financial data contained in the 2024 third quarterly report are prepared in accordance with the China Accounting Standards for Business Enterprises and are unaudited. In this announcement, the reporting period refers to the three-month period from 1 July 2024 to 30 September 2024 (the “**Reporting Period**”). In the event of any discrepancy between the Chinese and the English versions, the Chinese version shall prevail.

IMPORTANT NOTICE:

1. The board of directors (the “**Board**” or “**Board of Directors**”) and the board of supervisors (the “**Board of Supervisors**”) of Tianqi Lithium Corporation (the “**Company**”) as well as its directors, supervisors and senior management warrant the truthfulness, accuracy and completeness of the information contained in the quarterly report, and warrant that there are no false representations or misleading statements contained in or material omissions from this report and severally and jointly accept legal responsibility pursuant to such information.
2. Person in charge of the Company, person in charge of the accounting, and head of the accounting department (chief accountant) have declared that they guarantee the truthfulness, accuracy and completeness of the financial information in the quarterly report.
3. Has the third quarterly report been audited
 Yes No

I. KEY FINANCIAL DATA

(I) Key Accounting Data and Financial Indicators

Whether retroactive adjustments or restatements would be made by the Company to the accounting data for the previous years

Yes No

| | The Reporting Period | Increase/decrease in the Reporting Period compared with the corresponding period of last year | From the beginning of the year to the end of the Reporting Period | Increase/decrease from the beginning of the year to the end of the Reporting Period compared with the corresponding period of last year |
|---|--------------------------|---|---|---|
| Operating income (RMB) | 3,646,159,930.05 | -57.48% | 10,064,738,520.01 | -69.87% |
| Net profit attributable to shareholders of the listed company (RMB) | -495,644,270.41 | -130.11% | -5,701,413,364.59 | -170.40% |
| Net profit attributable to shareholders of the listed company after deduction of non-recurring gains and losses (RMB) | -516,039,799.65 | -132.82% | -5,736,899,667.35 | -171.87% |
| Net cash flow from operating activities (RMB) | — | — | 4,192,370,886.76 | -79.07% |
| Basic earnings per share (RMB/share) | -0.30 | -130.00% | -3.48 | -170.59% |
| Diluted earnings per share (RMB/share) | -0.30 | -130.00% | -3.48 | -170.59% |
| Weighted average rate of return on net assets | -1.13% | Decreased by 4.30 percentage points | -11.95% | Decreased by 27.74 percentage points |
| | | As at the end of the Reporting Period | As at the end of the last year | Increase/decrease at the end of the Reporting Period compared with the end of last year |
| Total assets (RMB) | 70,355,035,161.95 | | 73,228,464,437.61 | -3.92% |
| Owner's equity attributable to shareholders of the listed company (RMB) | 43,508,204,212.27 | | 51,519,658,068.18 | -15.55% |

(II) Non-Recurring Gains and Losses Items and Amounts

Applicable Not applicable

Unit: RMB

| Items | Amount for the Reporting Period | Amount from the beginning of the year to the end of the Reporting Period | Explanation |
|--|---------------------------------|--|---|
| Gains or losses on disposal of non-current assets (including the written-off portion of provisions for asset impairment) | 31,719,074.84 | 31,503,272.42 | |
| Government grants (except for government grants which are closely related to the Company's normal business operations, in line with national policies and regulations, conform with a certain standard and have a continuous impact on the Company's profit or loss) charged to gains or losses for the current period | 20,552,861.61 | 46,776,878.90 | Primarily due to the government grants received |
| Gains or losses arising from changes in the fair value of financial assets and liabilities held by non-financial enterprises, as well as the gains or losses from the disposal of financial assets and liabilities (except for effective hedging activities related to the Company's normal business operations) | -5,891.40 | -5,891.40 | |
| Gains or losses from entrusting others to invest or manage assets | 3,668,493.16 | 3,668,493.16 | |
| Other non-operating income and expenses apart from the items stated above | -13,709,769.42 | -26,394,706.43 | |
| Less: Effect on income tax | 10,374,738.83 | 11,377,761.70 | |
| Amount affected by minority shareholders' equity (after tax) | 11,454,500.72 | 8,683,982.19 | |
| Total | <u>20,395,529.24</u> | <u>35,486,302.76</u> | |

Details of other gains or losses items within the definition of non-recurring gains and losses

Applicable Not applicable

The Company has no other specific circumstances of gains or losses items that meet the definition of non-recurring gains or losses.

Notes for the non-recurring gains or losses items as listed in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No. 1 – Non-recurring Gains or Losses defined as the recurring gains or losses items.

Applicable Not applicable

No non-recurring gains or losses items as listed in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No. 1 – Non-recurring Gains or Losses were defined as recurring gains or losses items for the Company.

(III) Circumstances for Changes in Key Accounting Data and Financial Indicators and the Reasons Thereof

Applicable Not applicable

| Key accounting data and financial indicators | The Reporting Period | The corresponding period of last year | Percentage of change | Reasons for the change |
|---|-----------------------------|---------------------------------------|----------------------|---|
| Operating income (RMB) | 3,646,159,930.05 | 8,575,931,902.40 | -57.48% | Primarily due to the significant decrease of the average sales price of major lithium products of the Company during the Reporting Period compared with the corresponding period of last year |
| Net profit attributable to shareholders of the listed company (RMB) | -495,644,270.41 | 1,646,051,259.20 | -130.11% | Primarily due to: 1) a substantial decline in the average sales price and gross profit of major lithium products of the Company during the Reporting Period compared to the corresponding period of last year; 2) the fact that based on the estimation of Bloomberg, the results of the Company's associate SQM for the third quarter of 2024 would decrease year-on-year significantly, the Company recognized a significant decrease in investment income from such associate for the Reporting Period compared to the corresponding period of last year |

| Key accounting data and financial indicators | The Reporting Period | The corresponding period of last year | Percentage of change | Reasons for the change |
|---|-----------------------------|---------------------------------------|----------------------|---|
| Net profit attributable to shareholders of the listed company after deduction of non-recurring gains and losses (RMB) | -516,039,799.65 | 1,572,484,555.67 | -132.82% | Primarily due to: 1) a substantial decline in the average sales price and gross profit of major lithium products of the Company during the Reporting Period compared to the corresponding period of last year; 2) the fact that based on the estimation of Bloomberg, the results of the Company's associate SQM for the third quarter of 2024 would decrease year-on-year significantly, the Company recognized a significant decrease in investment income from such associate for the Reporting Period compared to the corresponding period of last year |
| Basic earnings per share (RMB/share) | -0.30 | 1.00 | -130.00% | Primarily due to the decrease in the net profit attributable to shareholders of the listed company for the Reporting Period compared to the corresponding period of last year |
| Diluted earnings per share (RMB/share) | -0.30 | 1.00 | -130.00% | Primarily due to the decrease in the net profit attributable to shareholders of the listed company for the Reporting Period compared to the corresponding period of last year |

| Key accounting data and financial indicators | Amount from the beginning of the year to the end of the Reporting Period | The corresponding period of last year/ balance at the beginning of the year | Percentage of change | Reasons for the change |
|---|---|---|----------------------|---|
| Operating income (RMB) | 10,064,738,520.01 | 33,399,166,232.91 | -69.87% | Primarily due to the significant decrease of the average sales price of major lithium products of the Company during the Reporting Period compared with the corresponding period of last year |
| Net profit attributable to shareholders of the listed company (RMB) | -5,701,413,364.59 | 8,098,513,756.30 | -170.40% | Primarily due to: 1) a substantial decline in the average sales price and gross profit of lithium products of the Company during the Reporting Period compared to the corresponding period of last year; 2) based on SQM's disclosed performance for the first half of 2024 and Bloomberg's forecast for SQM's 2024 third-quarter results, SQM's performance from the beginning of the year to the end of the Reporting Period is expected to decline significantly compared to the corresponding period of last year. As a result, the Company recognized a significant decrease in investment income from such associate for the Reporting Period compared to the corresponding period of last year |

| Key accounting data and financial indicators | Amount from the beginning of the year to the end of the Reporting Period | The corresponding period of last year/ balance at the beginning of the year | Percentage of change | Reasons for the change |
|---|--|---|----------------------|---|
| Net profit attributable to shareholders of the listed company after deduction of non-recurring gains and losses (RMB) | -5,736,899,667.35 | 7,982,341,649.95 | -171.87% | Primarily due to: 1) a substantial decline in the average sales price and gross profit of lithium products of the Company during the Reporting Period compared to the corresponding period of last year; 2) based on SQM's disclosed performance for the first half of 2024 and Bloomberg's forecast for SQM's 2024 third-quarter results, SQM's performance from the beginning of the year to the end of the Reporting Period is expected to decline significantly compared to the corresponding period of last year. As a result, the Company recognized a significant decrease in investment income from such associate for the Reporting Period compared to the corresponding period of last year |
| Net cash flows generated from operating activities (RMB) | 4,192,370,886.76 | 20,035,216,823.45 | -79.07% | Primarily due to the significant decrease in operating income for the Reporting Period and the decrease in corresponding cash receipts and gross profit compared to the corresponding period of last year |
| Basic earnings per share (RMB/share) | -3.48 | 4.93 | -170.59% | Primarily due to the decrease in the net profit attributable to shareholders of the listed company for the Reporting Period compared to the corresponding period of last year |
| Diluted earnings per share (RMB/share) | -3.48 | 4.93 | -170.59% | Primarily due to the decrease in the net profit attributable to shareholders of the listed company for the Reporting Period compared to the corresponding period of last year |

Due to time cycle mismatch between the pricing mechanisms for the chemical-grade lithium concentrates of the Company's holding subsidiary, Talison Lithium Pty Ltd ("**Talison**"), and that for the sales of the Company's lithium chemical products, the Company's operational performance experienced a temporary loss during the Reporting Period. In the first three quarters of 2024, the market price of chemical-grade lithium concentrates decreased, leading to a reduction in the prices of lithium concentrates newly procured from Talison. With the newly procured low-cost lithium concentrates gradually entering inventory and the existing lithium concentrates stock gradually being consumed, the costs of chemical-grade lithium concentrates used in production across the Company's various plants are steadily approaching the latest procurement prices. This reduced the impact of the temporary mismatch in the lithium concentrates pricing mechanism, leading to a quarter-on-quarter decrease in the Company's losses for the second and third quarter of 2024. Meanwhile, driven by the steady ramp-up in capacity at new plants, the production and sales volume of lithium compounds and derivatives in the first three quarters of 2024 and in the third quarter of 2024 achieved year-on-year and quarter-on-quarter growth respectively. Specifically, the sales volume of lithium compounds and derivatives from January to September 2024 increased by 67.71% year-on-year and the sales volume of lithium compounds and derivatives in the third quarter of 2024 increased by 24.69% compared to the second quarter of 2024.

II. INFORMATION ON SHAREHOLDERS

(I) Total Number of Ordinary Shareholders and Preferred Shareholders with Voting Rights Resumed and Shareholdings of the Top Ten Shareholders

Unit: Shares

| | | | |
|--|--------------------------------------|---|---|
| Total number of ordinary shareholders at the end of the Reporting Period | 326,228 (A shares), 47 (H shares) | Total number of preferred shareholders with voting rights resumed at the end of the Reporting Period (if any) | 0 |
|--|--------------------------------------|---|---|

Shareholdings of the top ten shareholders (the shares lent through the securities lending business for refinancing are not included)

| Name of shareholders | Nature of shareholders | Proportion of shareholding | Number of shares held | Number of shares held subject to lock-up | Status of shares | Shares pledged, marked or frozen Number |
|--|---------------------------------------|----------------------------|-----------------------|--|------------------|--|
| Chengdu Tianqi Industrial (Group) Co., Limited | Domestic non-state-owned legal person | 25.37% | 416,316,432 | 0 | Not applicable | 0 |
| HKSCC NOMINEES LIMITED | Foreign legal person | 10.00% | 164,085,245 | 0 | Not applicable | 0 |
| Hong Kong Securities Clearing Company Limited | Foreign legal person | 4.38% | 71,805,102 | 0 | Not applicable | 0 |
| Zhang Jing | Domestic natural person | 4.18% | 68,679,877 | 0 | Not applicable | 0 |
| China Securities Finance Corporation Limited | Domestic non-state-owned legal person | 1.70% | 27,853,574 | 0 | Not applicable | 0 |
| Industrial and Commercial Bank of China Limited – Huatai-Pinebridge CSI 300 Exchange Traded Open-End Index Securities Investment Fund (中國工商銀行股份有限公司 – 華泰柏瑞滬深 300 交易型開放式指數證券投資基金) | Others | 1.21% | 19,911,757 | 0 | Not applicable | 0 |
| China Construction Bank Corporation – E Fund CSI 300 Exchange Traded Open-End Index-based Initiated Securities Investment Fund (中國建設銀行股份有限公司 – 易方達滬深 300 交易型開放式指數發起式證券投資基金) | Others | 0.80% | 13,154,378 | 0 | Not applicable | 0 |

Shareholdings of the top ten shareholders
(the shares lent through the securities lending business for refinancing are not included)

| Name of shareholders | Nature of shareholders | Proportion of shareholding | Number of shares held | Number of shares held subject to lock-up | Status of shares | Shares pledged, marked or frozen Number |
|---|------------------------|----------------------------|-----------------------|--|------------------|--|
| Postal Savings Bank of China Co., Ltd. – Eastern New Energy Vehicle Theme Hybrid Securities Investment Fund (中國郵政儲蓄銀行股份有限公司 – 東方新能源汽車主題混合型證券投資基金) | Others | 0.52% | 8,525,734 | 0 | Not applicable | 0 |
| Industrial and Commercial Bank of China Limited – China Asset Management CSI 300 Exchange Traded Open-End Index Securities Investment Fund (中國工商銀行股份有限公司 – 華夏滬深 300 交易型開放式指數證券投資基金) | Others | 0.51% | 8,340,773 | 0 | Not applicable | 0 |
| Bank of China Limited – Harvest CSI 300 Exchange Traded Open-End Index Securities Investment Fund (中國銀行股份有限公司 – 嘉實滬深 300 交易型開放式指數證券投資基金) | Others | 0.49% | 8,044,200 | 0 | Not applicable | 0 |

Shareholdings of top ten shareholders holding shares without lock-up
(the shares lent through the securities lending business for refinancing or under executive lock-up are not included)

| Name of shareholders | Number of shares held without lock-up | Class and number of shares | Number |
|--|---------------------------------------|---------------------------------|-------------|
| | | Class of shares | |
| Chengdu Tianqi Industrial (Group) Co., Limited | 416,316,432 | RMB denominated ordinary shares | 416,316,432 |
| HKSCC NOMINEES LIMITED | 164,085,245 | Overseas listed foreign shares | 164,085,245 |
| Hong Kong Securities Clearing Company Limited | 71,805,102 | RMB denominated ordinary shares | 71,805,102 |
| Zhang Jing | 68,679,877 | RMB denominated ordinary shares | 68,679,877 |
| China Securities Finance Corporation Limited | 27,853,574 | RMB denominated ordinary shares | 27,853,574 |

Shareholdings of top ten shareholders holding shares without lock-up
(the shares lent through the securities lending business for refinancing or under executive lock-up are not included)

| Name of shareholders | Number of shares held without lock-up | Class and number of shares | |
|---|---|---------------------------------|------------|
| | | Class of shares | Number |
| Industrial and Commercial Bank of China Limited – Huatai-Pinebridge CSI 300 Exchange Traded Open-End Index Securities Investment Fund (中國工商銀行股份有限公司－華泰柏瑞滬深 300 交易型開放式指數證券投資基金) | 19,911,757 | RMB denominated ordinary shares | 19,911,757 |
| China Construction Bank Corporation – E Fund CSI 300 Exchange Traded Open- End Index-based Initiated Securities Investment Fund (中國建設銀行股份有限公司－易方達滬深 300 交易型開放式指數發起式證券投資基金) | 13,154,378 | RMB denominated ordinary shares | 13,154,378 |
| Postal Savings Bank of China Co., Ltd. - Eastern New Energy Vehicle Theme Hybrid Securities Investment Fund (中國郵政儲蓄銀行股份有限公司－東方新能源汽車主題混合型證券投資基金) | 8,525,734 | RMB denominated ordinary shares | 8,525,734 |
| Industrial and Commercial Bank of China Limited – China Asset Management CSI 300 Exchange Traded Open-End Index Securities Investment Fund (中國工商銀行股份有限公司－華夏滬深 300 交易型開放式指數證券投資基金) | 8,340,773 | RMB denominated ordinary shares | 8,340,773 |
| Bank of China Limited – Harvest CSI 300 Exchange Traded Open-End Index Securities Investment Fund (中國銀行股份有限公司－嘉實滬深 300 交易型開放式指數證券投資基金) | 8,044,200 | RMB denominated ordinary shares | 8,044,200 |
| Description of interests or acting-in-concert relationship of the above shareholders | Among the above-mentioned shareholders, Ms. Zhang Jing and Mr. Jiang Weiping, the actual controller of Chengdu Tianqi Industrial (Group) Co., Limited (i.e., the actual controller of the Company), are spouses. Except for this, the Company is neither aware of any connected relations among the other shareholders of outstanding shares nor aware of whether other shareholders are parties acting in concert according to the Measures for the Administration of the Takeover of Listed Companies (《上市公司收購管理辦法》). | | |
| Description of top 10 shareholders' participation in margin trading (if any) | None | | |

Information on the shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders holding shares without lock-up participating in the securities lending business for refinancing

✓ Applicable □ Not applicable

Unit: Shares

| Information on the shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders holding shares without lock-up participating in the securities lending business for refinancing | | | | | | | | |
|---|--|------------------------|---|------------------------|--|------------------------|---|------------------------|
| Name of shareholders (full name) | Shares held in regular accounts and margin accounts at the beginning of the year | | Shares lent through refinancing at the beginning of the year and not yet returned | | Shares held in regular accounts and margin accounts at the end of the Reporting Period | | Shares lent through refinancing at the end of the Reporting Period and not yet returned | |
| | Proportion | | Proportion | | Proportion | | Proportion | |
| | Total number of shares | of total share capital | Total number of shares | of total share capital | Total number of shares | of total share capital | Total number of shares | of total share capital |
| Industrial and Commercial Bank of China Limited – Huatai-Pinebridge CSI 300 Exchange Traded Open-End Index Securities Investment Fund (中國工商銀行股份有限公司－華泰柏瑞滬深 300 交易型開放式指數證券投資基金) | 7,664,657 | 0.47% | 113,700 | 0.01% | 19,911,757 | 1.21% | 0 | 0.00% |
| Industrial and Commercial Bank of China Limited – China Asset Management CSI 300 Exchange Traded Open-End Index Securities Investment Fund (中國工商銀行股份有限公司－華夏滬深 300 交易型開放式指數證券投資基金) | 2,037,773 | 0.12% | 203,100 | 0.01% | 8,340,773 | 0.51% | 0 | 0.00% |

Information on the shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders holding shares without lock-up participating in the securities lending business for refinancing

| Name of shareholders (full name) | Shares held in regular accounts and margin accounts at the beginning of the year | | Shares lent through refinancing at the beginning of the year and not yet returned | | Shares held in regular accounts and margin accounts at the end of the Reporting Period | | Shares lent through refinancing at the end of the Reporting Period and not yet returned | |
|---|---|------------------------------|--|------------------------------|---|------------------------------|--|------------------------------|
| | Proportion | | Proportion | | Proportion | | Proportion | |
| | Total number of shares | of total share capital | Total number of shares | of total share capital | Total number of shares | of total share capital | Total number of shares | of total share capital |
| Bank of China Limited – Harvest CSI 300 Exchange Traded Open-End Index Securities Investment Fund (中國銀行股份有限公 司 – 嘉實滬深 300 交易 型開放式指數證券投資基 金) | 2,396,500 | 0.15% | 53,900 | 0.00% | 8,044,200 | 0.49% | 0 | 0.00% |
| China Construction Bank Corporation – E Fund CSI 300 Exchange Traded Open-End Index- based Initiated Securities Investment Fund (中國建 設銀行股份有限公司 – 易 方達滬深 300 交易型開放 式指數發起式證券投資基 金) | 2,819,978 | 0.17% | 71,100 | 0.00% | 13,154,378 | 0.80% | 0 | 0.00% |

The top 10 shareholders and the top 10 shareholders holding shares without lock-up have changed from the previous reporting period due to refinancing lending/returning of shares through Securities Lending Business for Refinancing.

Applicable Not applicable

Changes in the top 10 shareholders and the top 10 shareholders holding shares without lock-up compared to the previous period due to lending/returning of shares through securities lending business for refinancing

| Name of shareholders (full name) | Newly added/ withdrawn during the Reporting Period | Unreturned shares lent under the securities lending business for refinancing as of the end of the Reporting Period | | Unreturned shares held in ordinary and credit accounts, and lent under the securities lending business for refinancing as of the end of the Reporting Period | |
|----------------------------------|---|---|---|--|---|
| | | Total number of shares | Proportion of total share capital | Total number of shares | Proportion of total share capital |
| | | | | | |

(II) Total Number of Preferred Shareholders of the Company and the Shareholdings of the Top Ten Preferred Shareholders

Applicable Not applicable

III. OTHER MAJOR EVENTS

Applicable Not applicable

1. Completion of the profit distribution for 2023 as an effective means for shareholders' returning

At the twelfth meeting of the sixth session of the Board of Directors and the 2023 annual general meeting convened by the Company on 27 March 2024 and 28 May 2024, respectively, the “2023 Profit Distribution Plan” was considered and approved, pursuant to which the Company distributed cash dividends of RMB13.50 (tax inclusive) for every 10 shares to all shareholders on the basis of the share capital entitled to profit distribution as registered on the record date of the profit distribution, with no profit distribution in the form of conversion of capital reserve into share capital or distribution of bonus shares. In accordance with the Self-Regulatory Guidelines No. 9 for Companies Listed on Shenzhen Stock Exchange – Share Repurchase, the shares in the repurchase account are not entitled to profit distribution. Therefore, the total number of shares of the Company entitled to profit distribution is the total share capital after deducting the number of shares held in the repurchase account of the Company. As of the record date of the profit distribution to the Company's A shares, the total share capital of the Company was 1,641,221,583 shares (including 1,477,099,383 A shares and 164,122,200 H shares), and after deduction of 467,966 A shares repurchased by the Company, the total number of the Company's A shares and H shares entitled to profit distribution is 1,476,631,417 and 164,122,200, respectively. The Company completed the profit distribution regarding A shares and H shares on 7 June 2024 and 22 July 2024, respectively, in which total cash dividends paid for A shares and H shares amounted to RMB1,993,452,412.95 (tax inclusive) and RMB221,564,970 (tax inclusive), respectively. As of the date of this announcement, the Company's profit distribution plan for 2023 had been completed.

2. The Company applied for the registration and issuance of debt financing instruments

In order to further broaden the Company's financing channels, optimize the debt financing structure, and diversify its debt financing instruments to ensure the stability of cash flows, the thirty-fifth meeting of the fifth session of the Board of Directors and the 2022 annual general meeting were convened by the Company on 30 March 2023 and 16 June 2023, respectively, which considered and approved the Resolution on the Application for Registration and Issuance of Debt Financing Instruments. The Company intended to file an application to the National Association of Financial Market Institutional Investors ("NAFMII") for the registration and issuance of debt financing instruments of no more than RMB6.0 billion (including RMB6.0 billion), which would be issued in several tranches according to the actual capital needs. In March 2024, the Company received the "Notice of Acceptance for Registration" issued by NAFMII, pursuant to which, the registration of the Company's short-term financing bonds and medium-term notes was approved and accepted by NAFMII. The registered amount for short-term financing bonds is RMB2.0 billion, and the registered amount for medium-term notes is RMB4.0 billion. On 12 April 2024, the Company successfully issued the first tranche of 2024 short-term financing bonds. The total issuance amount of the first tranche of 2024 short-term financing bonds is RMB300 million, with an interest rate of 2.35% and a term of 1 year.

3. The Company carried out commodity futures hedging business

The twelfth meeting of the sixth session of the Board of Directors and the sixth meeting of the sixth session of the Board of Supervisors of the Company were held on 27 March 2024, at which the Proposal regarding the Implementation of Lithium Carbonate Commodity Futures Hedging Business was considered and approved. In order to reduce the potential risks arising from fluctuations in the prices of the Company's main products to the Company's operations, the Company intends to commence commodity futures hedging business in relation to its production and operations. The maximum transaction margin and premium (including the value of collateral provided for the transaction, the credit limit of the financial institution expected to be utilised, the margin reserved for contingency measures, etc.) shall not exceed RMB200 million, and the maximum contract value held on any trading day shall not exceed RMB800 million (including the relevant amount for re-trading of the proceeds from the aforesaid transaction). Such limit can be used on a rolling basis during the validity period.

The Company has established a hedging leadership group, which has clearly defined the operational norms, approval authority, organizational structure and responsibilities, business processes, risk management, financial processing and other aspects in relation to the commodity futures and options, and has appointed professionals in various positions and set up corresponding risk control measures. The Company has established a relatively comprehensive hedging business system for commodity futures, with clear provisions on the amount, types and specific implementation of the hedging business. The targeted risk control measures taken are feasible, with self-operated funds matching the transaction margin of the hedging business it intends to carry out. The Company will implement risk prevention measures and operate prudently in strict compliance with the requirements of the relevant regulations and systems. The commodity futures hedging business carried out by the Company will not affect the development of the Company's principal operations and will not have any material impact on the arrangements for the use of the Company's funds. As of the date of this announcement, the Company has carried out commodity futures hedging business within the scope of authorization based on its production, operation and business needs.

4. Progress of lithium carbonate project with an annual capacity of 20,000 tons in Anju, Suining

On 4 December 2017, the Proposal on Signing the Investment Agreement was approved at the eleventh meeting of the fourth session of the Board of Directors of the Company and the “Investment Agreement” was signed with the People’s Government of Anju District, Suining City. Both parties reached a cooperation consensus in respect of the Company’s project of “New Lithium Carbonate Plant with Annual Capacity of 20,000 Tons” (the “**Anju Project**” or “**this Project**”) in the Chemical Industrial Park of Anju District, Suining City, with a total capital investment of approximately RMB1.5 billion. On 7 September 2018, the Proposal on the Construction of “Lithium Carbonate Plant with an Annual Capacity of 20,000 Tons in Anju District of Suining of Tianqi Lithium” was considered and approved at the 22nd meeting of the fourth session of the Board of Directors held by the Company, which agreed that the Company would launch the construction of a battery-grade lithium carbonate plant with an annual capacity of 20,000 tons in Anju District of Suining. This Project was carried out by Suining Tianqi, a wholly-owned subsidiary of the Company. The Project aims to build a plant with an annual output of 20,000 tons of battery-grade lithium carbonate. This Project is located in Andong Avenue Chemical Industrial Park, Industrial Concentration Zone, Anju District, Suining City, Sichuan Province. This Project is aimed to establish an annual production capacity of 20,000 tons of battery-grade lithium carbonate for Suining Tianqi. The total capital investment of this Project is expected to be RMB1,431.01 million with the funds being self-raised.

From July to October 2022, the Company’s management reviewed the progress and budget usage of this Project as well as the construction bidding process and finally approved the budget of this Project to be RMB1,477.8071 million. This Project was completed and started load commissioning on 27 October 2023. After multiple times of commissioning and optimization, the first batch of battery-grade lithium carbonate products of Anju Project passed our internal laboratory’s sampling test, and on 21 December 2023, all parameters were confirmed to meet the battery-grade lithium carbonate standard. As of the date of this announcement, the Anju Project products had been sold externally, with a stable high-quality customer base. The Anju Project has reached its intended usable state and was capitalized as a fixed asset on a preliminary basis in August 2024.

5. Progress of the Cuola Project

Sichuan Tianqi Shenghe Lithium Co., Ltd. (四川天齊盛合鋰業有限公司) (“**Shenghe Lithium**”), a subsidiary controlled by the Company, has obtained the filing of the Tebaigou tailings storage facility project of Cuola Spodumene Mine by the Yajiang County Development and Reform Bureau on 9 January 2024. On 18 March 2024, Shenghe Lithium entered into an agreement on co-construction and sharing of the power transmission and transformation project of the Jiajika Mine area in Chengdu with Yajiang Sinuwei Mining Development Co., Ltd. (雅江縣斯諾威礦業發展有限公司) and Yajiang Huirong Mining Co., Ltd. (雅江縣惠絨礦業有限責任公司). The three parties intended to jointly establish a joint venture company, which will invest in the construction of the power transmission and transformation project to meet the electricity needs of all parties. As of the date of this announcement, the establishment of the joint venture company has been completed. On 16 August 2024, Shenghe Lithium obtained the opinion letter on the preliminary examination of the land used for a construction project and site selection from the Yajiang County Natural Resources and Planning Bureau regarding the Tebaigou tailings storage facility project of Cuola Spodumene Mine, laying the foundation for the planning and construction of the Tebaigou tailings storage facility.

6. Progress on the signing of a memorandum of understanding between SQM, an investee of the Company, and Corporación Nacional del Cobre de Chile

The Company invested US\$4.066 billion in 2018 to purchase 23.77% equity interest in Sociedad Química y Minera de Chile S.A. (“**SQM**”) of Chile, becoming its second largest shareholder. As of now, the Company holds an aggregate of approximately 22.16% equity interest in SQM.

On 27 December 2023, SQM entered into a non-legally binding memorandum of understanding (the “**MOU**”) with Corporación Nacional del Cobre de Chile (“**Codelco**”) in relation to the operation and development of the Salar de Atacama during the period from 2025 to 2060. According to the announcement of SQM, based on SQM’s previous consultation with Chilean Financial Market Commission (“**CMF**”), SQM’s board of directors has agreed that the transactions set out in the MOU will not be proposed for a vote at the shareholders’ meeting.

On 21 May 2024, local time in Chile, Inversiones TLC SpA (“**ITS**”), a wholly-owned subsidiary of the Company (as a shareholder of SQM) commissioned a Chilean lawyer to submit an application to CMF requesting that SQM be required to convene an extraordinary shareholders’ meeting or take any other preventive or corrective measures deemed necessary by the CMF regarding the aforesaid transaction with Codelco.

On 31 May 2024, SQM, an investee of the Company, signed the partnership agreement (the “**Partnership Agreement**”) with Codelco. This agreement establishes the rights and obligations of the parties to establish a partnership through the merger by incorporation of Codelco’s subsidiary, Minera Tarar SpA, into SQM Salar S. A., a subsidiary of SQM (the “**Joint Venture**”, the company after merger by incorporation) for the development of mining and production activities aimed at the production of lithium, potassium and other products from the properties in the Salar de Atacama currently leased by SQM from Corporación de Fomento de la Producción de Chile under the Ministry of Economy of the Government of Chile, and their subsequent marketing (directly or through the Joint Venture’s subsidiaries or representative offices).

On 18 June 2024, local time in Chile, CMF publicly released a document entitled CMF informa que public respuesta a presentación de Inversiones TLC SpA (CMF’s Reply to the Submission by ITS). CMF was of the view that: it is not appropriate for an extraordinary shareholders’ meeting of SQM to decide on the Partnership Agreement so that the transaction should be analysed and resolved by SQM’s board of directors. The foregoing is without prejudice to the shareholders’ rights, if applicable, to pursue the responsibilities of the directors in accordance with the general rules, in the event that damages are caused to SQM and shareholders. As such, CMF did not agree with ITS’s request (the “**Decision**”).

On 26 June 2024, local time in Chile, ITS, a wholly-owned subsidiary of the Company, submitted a reconsideration appeal to the CMF, requesting the CMF to nullify its Decision and to require SQM to convene an extraordinary shareholders’ meeting in accordance with the relevant provisions of the Chilean Corporations Law or adopt all other preventive or corrective measures that the CMF deemed necessary to protect the interests of ITS and all other minority shareholders of SQM. The request also sought the suspension of the Decision’s effect during the reconsideration appeal process until a final reconsideration resolution is reached.

On 15 July 2024, local time in Chile, the Company received a response from CMF regarding the reconsideration appeal: it did not accept the request made by ITS in the reconsideration appeal submitted on 26 June 2024, and upheld the Decision (the “**Reconsideration Resolution**”). According to the relevant Chilean law, an applicant for an appeal has the right to submit a claim of illegality to the court in Chile within 10 working days from the date of notification of the decision on the reconsideration appeal. The Company is of the opinion that the Partnership Agreement signed between SQM and Codelco should be subject to the provisions of Article 57 No. 4, Article 58 No. 4 and Article 67 No. 9, among others, of the Chilean Corporations Law and therefore it should be submitted to the SQM shareholders’ meeting for approval by a two-thirds quorum of issued shares with voting rights. Otherwise, ITS, a wholly-owned subsidiary of the Company, will be deprived of its voting rights and other relevant rights as a shareholder of SQM. The Company does not recognize CMF’s Decision and the Reconsideration Resolution. ITS, a wholly-owned subsidiary of the Company, submitted a claim of illegality against the CMF’s Decision to a Chilean court on 26 July 2024, local time in Chile, and requested the Chilean court to suspend the effect of the Reconsideration Resolution and the Decision made by CMF on 15 July 2024 and 18 June 2024 respectively in accordance with the relevant provisions of the law.

As of the date of this announcement, this claim of illegality filed by ITS, a wholly-owned subsidiary of the Company, is still under the hearing session of the Chilean court.

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial statements

1. Consolidated balance sheet

Prepared by: Tianqi Lithium Corporation

30 September 2024

Unit: RMB

| Item | Balance at the end of the current period | Balance at the beginning of the current period |
|-----------------------------------|--|--|
| Current assets: | | |
| Monetary fund | 6,275,563,352.70 | 9,588,520,244.89 |
| Clearing settlement fund | | |
| Capital lending | | |
| Financial assets held for trading | 471,774,850.00 | 14,824,207.44 |
| Derivative financial assets | | |
| Bills receivable | 202,591,767.48 | 65,805,130.12 |
| Accounts receivable | 1,291,600,376.80 | 4,316,187,708.12 |
| Accounts receivable financing | 935,159,979.46 | 80,697,283.76 |
| Prepayments | 60,358,802.26 | 85,099,794.52 |

| Item | Balance at the end of the current period | Balance at the beginning of the current period |
|--|--|--|
| Premium receivable | | |
| Reinsurance receivable | | |
| Reinsurance contract reserves receivable | | |
| Other receivables | 46,827,758.77 | 181,667,971.02 |
| Including: Interest receivable | | |
| Dividends receivable | | 98,409,162.43 |
| Financial assets under reselling agreement | | |
| Inventories | 2,583,034,019.30 | 3,150,500,221.80 |
| Including: data resources | | |
| Contract assets | | |
| Assets held for sale | | |
| Non-current assets due within one year | | |
| Other current assets | 1,764,865,001.69 | 2,145,737,900.75 |
| Total current assets | 13,631,775,908.46 | 19,629,040,462.42 |
| Non-current assets: | | |
| Loans and advances to customers | | |
| Debt investments | | |
| Other debt investments | | |
| Long-term receivables | | |
| Long-term equity investments | 25,612,103,131.11 | 26,873,607,682.35 |
| Other equity instrument investments | 2,354,584,341.51 | 1,583,174,034.90 |
| Other non-current financial assets | | |
| Investment properties | | |
| Fixed assets | 12,304,536,948.12 | 9,079,609,360.11 |
| Construction in progress | 6,737,486,305.98 | 7,287,172,322.12 |
| Biological assets for production | | |
| Fuel assets | | |
| Right-of-use assets | 1,253,190,385.22 | 1,270,542,356.25 |
| Intangible assets | 4,538,115,424.70 | 3,839,783,245.62 |
| Including: Data resources | | |
| Development expenses | | |
| Including: Data resources | | |
| Goodwill | 416,100,700.47 | 416,100,700.47 |
| Long-term deferred expenses | 14,103,479.63 | 16,207,141.39 |
| Deferred income tax assets | 3,320,597,981.44 | 3,171,228,303.19 |
| Other non-current assets | 172,440,555.31 | 61,998,828.79 |
| Total non-current assets | 56,723,259,253.49 | 53,599,423,975.19 |

| Item | Balance at the end of the current period | Balance at the beginning of the current period |
|---|---|--|
| Total assets | 70,355,035,161.95 | 73,228,464,437.61 |
| Current liabilities: | | |
| Short-term loans | 1,430,963,725.90 | 337,372,340.00 |
| Loans from PBOC | | |
| Capital borrowed | | |
| Financial liabilities held for trading | | |
| Derivative financial liabilities | | |
| Bills payable | 2,541,738.08 | 208,981,712.37 |
| Accounts payable | 1,730,886,836.65 | 2,311,469,949.74 |
| Advances from customers | | |
| Contract liabilities | 32,780,849.85 | 37,448,267.27 |
| Financial assets sold under repurchase agreements | | |
| Deposit taking and deposit in the inter-bank market | | |
| Acting trading securities | | |
| Acting underwriting securities | | |
| Staff salaries payable | 158,031,683.19 | 198,077,886.68 |
| Taxes payable | 361,888,446.23 | 2,393,643,779.87 |
| Other payables | 19,553,196.44 | 379,707,259.85 |
| Including: Interest payable | | |
| Dividends payable | 1,184,850.10 | 348,664,155.77 |
| Charges and commissions payable | | |
| Reinsurance payable | | |
| Liabilities held for sale | | |
| Non-current liabilities due within one year | 715,153,818.38 | 752,755,249.48 |
| Other current liabilities | 411,931,364.10 | 40,410,640.17 |
| Total current liabilities | 4,863,731,658.82 | 6,659,867,085.43 |

| Item | Balance at the end of the current period | Balance at the beginning of the current period |
|---|--|--|
| Non-current liabilities: | | |
| Insurance contract liabilities | | |
| Long-term loans | 11,427,835,608.53 | 9,544,758,108.47 |
| Bonds payable | | |
| Including: Preferred shares | | |
| Perpetual bonds | | |
| Lease liabilities | 1,117,343,418.03 | 1,122,100,305.34 |
| Long-term payables | | |
| Long-term staff salaries payable | 54,053,508.99 | 57,344,228.79 |
| Estimated liabilities | 715,960,346.57 | 323,975,253.44 |
| Deferred income | 108,852,918.82 | 56,343,783.50 |
| Deferred income tax liabilities | 1,713,748,823.71 | 1,227,432,881.00 |
| Other non-current liabilities | | |
| Total non-current liabilities | 15,137,794,624.65 | 12,331,954,560.54 |
| Total liabilities | 20,001,526,283.47 | 18,991,821,645.97 |
| Shareholders' equity: | | |
| Share capital | 1,641,221,583.00 | 1,641,221,583.00 |
| Other equity instruments | | |
| Including: Preferred shares | | |
| Perpetual bonds | | |
| Capital reserve | 23,761,906,739.55 | 23,736,788,830.24 |
| Less: Treasury shares | 199,985,012.86 | 199,985,012.86 |
| Other comprehensive income | -53,964,471.14 | 76,456,526.10 |
| Special reserves | 30,577,099.83 | 20,297,120.27 |
| Surplus reserves | 831,954,051.59 | 831,954,051.59 |
| General risk provision | | |
| Undistributed earnings | 17,496,494,222.30 | 25,412,924,969.84 |
| Total equity attributable to shareholders of the Company | 43,508,204,212.27 | 51,519,658,068.18 |
| Minority interests | 6,845,304,666.21 | 2,716,984,723.46 |
| Total shareholders' equity | 50,353,508,878.48 | 54,236,642,791.64 |
| Total liabilities and shareholders' equity | 70,355,035,161.95 | 73,228,464,437.61 |

Legal representative:
Jiang Anqi

Person in charge of the
accounting:
Zou Jun

Head of the accounting
department:
Wen Qian

2. Consolidated income statement from the beginning of the year to the end of the Reporting Period

Unit: RMB

| Item | The amount for the current period | The amount for the previous period |
|--|--------------------------------------|---------------------------------------|
| I. Total operating income | 10,064,738,520.01 | 33,399,166,232.91 |
| Including: Operating income | 10,064,738,520.01 | 33,399,166,232.91 |
| Interest income | | |
| Earned premiums | | |
| Fees and commission income | | |
| | | |
| II. Total operating costs | 5,726,360,631.68 | 4,961,255,887.40 |
| Including: Operating costs | 5,130,132,634.88 | 4,463,679,002.44 |
| Interest expenses | | |
| Fees and commission expenses | | |
| Payments to surrenders of insurance contracts | | |
| Net amount of insurance claims expenses | | |
| Net provision for insurance claims expenses | | |
| Insurance policy dividend expenses | | |
| Reinsurance expenses | | |
| Taxes and surcharges | 37,026,569.97 | 51,736,528.80 |
| Selling expenses | 12,089,490.80 | 27,004,992.98 |
| Administrative expenses | 440,164,875.88 | 490,796,609.31 |
| Research and development expenses | 29,076,244.12 | 20,940,619.89 |
| Financial expenses | 77,870,816.03 | -92,901,866.02 |
| Including: Interest expenses | 475,025,957.70 | 404,810,187.15 |
| Interest income | 228,886,615.32 | 256,348,199.08 |

| Item | The amount for the current period | The amount for the previous period |
|--|--------------------------------------|---------------------------------------|
| Add: Other income | 50,227,368.88 | 145,205,474.18 |
| Investment income (“-”for losses) | -900,847,626.45 | 3,125,236,879.03 |
| Including: Investment income | | |
| from associates | | |
| and joint ventures | -898,818,831.97 | 3,108,500,049.41 |
| Gains from derecognition of | | |
| financial assets measured | | |
| at amortized cost | | |
| Exchange gains (“-”for losses) | | |
| Net exposure hedging income (“-”for losses) | | |
| Gains from changes in fair value (“-”for losses) | -7,001,971.10 | |
| Credit impairment losses (“-”for losses) | -5,574,629.98 | 59,467,896.28 |
| Asset impairment losses (“-”for losses) | -444,814,342.59 | -91,848,769.05 |
| Gains from asset disposals (“-”for losses) | | 7,812,376.62 |
| III. Operating profit (“-” for losses) | 3,030,366,687.09 | 31,683,784,202.57 |
| Add: Non-operating income | 1,587,761.48 | 22,027,428.71 |
| Less: Non-operating expenses | 28,428,704.72 | 7,590,303.12 |
| IV. Total profit (“-” for total losses) | 3,003,525,743.85 | 31,698,221,328.16 |
| Less: Income tax expenses | 1,269,482,542.03 | 9,327,956,550.71 |
| V. Net profit (“-” for net losses) | 1,734,043,201.82 | 22,370,264,777.45 |
| (i) Classified by continuing operations | | |
| 1. Net profit from continuing | | |
| operations (“-”for net losses) | 1,734,043,201.82 | 22,370,264,777.45 |
| 2. Net profit from discontinued | | |
| operations (“-”for net losses) | | |
| (ii) Classified by ownership | | |
| 1. Shareholders of the parent company | | |
| (“-”for net losses) | -5,701,413,364.59 | 8,098,513,756.30 |
| 2. Non-controlling interests | 7,435,456,566.41 | 14,271,751,021.15 |

| Item | The amount for the current period | The amount for the previous period |
|---|--------------------------------------|---------------------------------------|
| VI. Other comprehensive income, net of tax | -536,944,807.58 | 523,091,785.59 |
| Other comprehensive income (net of tax) attributable to shareholders of the Company | -130,420,997.24 | 610,068,331.98 |
| (i) Items that will not be reclassified to profit or loss | -194,908,906.72 | -269,411,927.19 |
| 1. Changes in amount of remeasurement of defined benefit plan | | |
| 2. Other comprehensive income that cannot be transferred into profit and loss under equity method | 93,820,505.32 | -12,666,055.15 |
| 3. Changes in fair value of other equity instrument investments | -288,729,412.04 | -256,745,872.04 |
| 4. Changes in fair value of enterprise's own credit risk | | |
| 5. Others | | |
| (ii) Items that may be reclassified subsequently to profit or loss | 64,487,909.48 | 879,480,259.17 |
| 1. Other comprehensive income that can be transferred into profit and loss under equity method | 3,272,666.75 | 24,194,187.28 |
| 2. Changes in fair value of other debt investments | | |
| 3. Amount of financial assets to be reclassified into other comprehensive income | | |
| 4. Credit impairment provisions for other debt investments | | |
| 5. Cash flow hedge reserve | | |
| 6. Exchange differences on translation of financial statements of subsidiaries outside of the mainland China | 61,215,242.73 | 855,286,071.89 |
| 7. Others | | |
| Other comprehensive income (net of tax) attributable to non-controlling interests | -406,523,810.34 | -86,976,546.39 |

| Item | The amount for the current period | The amount for the previous period |
|--|--------------------------------------|---------------------------------------|
| VII. Total comprehensive income | 1,197,098,394.24 | 22,893,356,563.04 |
| Total comprehensive income attributable to shareholders of the Company | -5,831,834,361.83 | 8,708,582,088.28 |
| Total comprehensive income attributable to non-controlling interests | 7,028,932,756.07 | 14,184,774,474.76 |
| VIII. Earnings per share: | | |
| (i) Basic earnings per share | -3.48 | 4.93 |
| (ii) Diluted earnings per share | -3.48 | 4.93 |

For the business combination under common control effected in the Reporting Period, the net profit recognized by the merged party before the combination was RMB , and the net profit recognized by the merged party in the previous period was RMB .

| | | |
|-----------------------|--|---------------------------------------|
| Legal representative: | Person in charge of the accounting: | Head of the accounting department: |
| Jiang Anqi | Zou Jun | Wen Qian |

3. Consolidated cash flow statement from the beginning of the year to the end of the Reporting Period

Unit:RMB

| Item | Amount for the current period | The amount for the previous period |
|---|----------------------------------|---------------------------------------|
| I. Cash flows from operating activities: | | |
| Cash received from sales of goods and rendering of services | 11,312,090,167.48 | 35,421,723,913.00 |
| Net increase in deposits from customers and inter-banks deposits | | |
| Net increase in loans from PBOC | | |
| Net increase in loans from other financial institutions | | |
| Cash receipts of premium of direct insurance contracts | | |
| Net cash received from reinsurance business | | |
| Net increase in deposits from insurance policy holders and investment | | |
| Cash receipts of interest, fees and commission | | |
| Net increase in capital borrowed | | |
| Net increase in funds of repurchase operations | | |
| Net cash received from acting trading securities | | |
| Tax refunds received | 592,945,292.10 | 461,848,438.12 |
| Cash received relating to other operating activities | 302,507,707.51 | 462,112,799.53 |

| Item | Amount for the current period | The amount for the previous period |
|---|----------------------------------|---------------------------------------|
| Sub-total of cash inflows from operating activities | 12,207,543,167.09 | 36,345,685,150.65 |
| Cash paid for goods and services | 3,492,741,444.38 | 6,445,966,438.86 |
| Net increase in loans and advances to customers | | |
| Net increase in deposits with central bank and inter-banks | | |
| Cash paid for claims of direct insurance contracts | | |
| Net increase in capital lending | | |
| Cash paid for interest, fees and commission | | |
| Cash paid for dividends of insurance policies | | |
| Cash paid to and on behalf of employees | 1,046,555,307.64 | 774,568,356.73 |
| Payments of taxes and surcharges | 3,262,576,630.01 | 8,690,114,738.81 |
| Cash paid relating to other operating activities | 213,298,898.30 | 399,818,792.80 |
| Sub-total of cash outflows from operating activities | 8,015,172,280.33 | 16,310,468,327.20 |
| Net cash flows from operating activities | 4,192,370,886.76 | 20,035,216,823.45 |
| | | |
| II. Cash flows from investment activities: | | |
| Cash received from withdrawal of investments | 650,000,000.00 | |
| Cash received from investment income | 369,264,518.26 | 1,932,031,864.10 |
| Net cash received from disposal of fixed assets, intangible assets and other long-term assets | 271,578.25 | 26,928.00 |
| Net cash received from disposal of subsidiaries and other business units | | |
| Cash received relating to other investing activities | 8,082,800.00 | 7,296,073.01 |
| Sub-total of cash inflows from investing activities | 1,027,618,896.51 | 1,939,354,865.11 |
| Cash paid to acquire fixed assets, intangible assets and other long-term assets | 3,663,467,647.42 | 2,838,740,328.50 |
| Cash paid for investments | 2,022,885,000.00 | |
| Net increase in pledged lending | | |
| Net cash paid to acquire subsidiaries and other business units | 6,530,406.95 | 2,134,249.34 |
| Cash paid relating to other investing activities | | |
| Sub-total of cash outflows from investing activities | 5,692,883,054.37 | 2,840,874,577.84 |
| Net cash flows from investing activities | -4,665,264,157.86 | -901,519,712.73 |

| Item | Amount for the current period | The amount for the previous period |
|---|----------------------------------|---------------------------------------|
| III. Cash flows from financing activities: | | |
| Cash received from investments | 5,440,000.00 | 391,990,000.00 |
| Including: Cash received by subsidiaries from investment of non-controlling interests | 5,440,000.00 | 391,990,000.00 |
| Cash received from borrowing | 8,787,287,505.48 | 7,137,194,632.28 |
| Cash received relating to other financing activities | 231,042,222.70 | 11,237,056.61 |
| Sub-total of cash inflows from financing activities | 9,023,769,728.18 | 7,540,421,688.89 |
| Cash paid for repayment of borrowings | 5,371,852,595.02 | 5,607,348,425.88 |
| Cash paid for dividends, profits or payments of interests | 6,027,914,082.54 | 25,066,084,417.44 |
| Including: Dividends and profits paid to non-controlling interests by subsidiaries | 3,252,233,418.47 | 19,716,172,501.40 |
| Cash paid relating to other financing activities | 183,324,234.68 | 97,183,974.62 |
| Sub-total of cash outflows from financing activities | 11,583,090,912.24 | 30,770,616,817.94 |
| Net cash flows from financing activities | -2,559,321,184.06 | -23,230,195,129.05 |
| IV. Effects of changes in exchange rate on cash and cash equivalents | -51,439,841.38 | -498,399,308.34 |
| V. Net increase in cash and cash equivalents | -3,083,654,296.54 | -4,594,897,326.67 |
| Add: Opening balance of cash and cash equivalents | 9,330,479,516.73 | 12,289,948,393.30 |
| VI. Closing balance of cash and cash equivalents | 6,246,825,220.19 | 7,695,051,066.63 |

| | | |
|-----------------------|--|---------------------------------------|
| Legal representative: | Person in charge of the accounting: | Head of the accounting department: |
| Jiang Anqi | Zou Jun | Wen Qian |

(II) The relevant items in the financial statements at the beginning of the year being adjusted as the new accounting standards be implemented for the first time in 2024

Applicable Not applicable

(III) Audit Report

Has the third quarterly report been audited

Yes No

The third quarterly report of the Company has not been audited.

By order of the Board
Tianqi Lithium Corporation
Jiang Anqi
Chairlady of the Board and Executive Director

Hong Kong, 30 October 2024

As at the date of this announcement, the Board comprises Ms. Jiang Anqi, Mr. Jiang Weiping, Mr. Ha, Frank Chun Shing and Mr. Zou Jun as executive directors, and Mr. Xiang Chuan, Ms. Tang Guoqiong, Ms. Huang Wei and Ms. Wu Changhua as independent non-executive directors.