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# 中國東方航空股份有限公司 CHINA EASTERN AIRLINES CORPORATION LIMITED

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 00670)**

## 2024 THIRD QUARTERLY REPORT

This announcement is made pursuant to the disclosure requirements under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The financial report of the Company for the third quarter of 2024 was not audited, and was prepared in accordance with the China Accounting Standards for Business Enterprises.

### IMPORTANT NOTICE

This announcement is made by China Eastern Airlines Corporation Limited (the “**Company**”) pursuant to the disclosure requirement under Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) (which requires any issuer listed on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) whose securities are also listed on other stock exchange(s) to simultaneously inform the Hong Kong Stock Exchange of any information released to any of such other exchange(s) and to ensure that such information is released to the market in Hong Kong at the same time as it is released to the other market(s)). At the request of the Shanghai Stock Exchange, a similar announcement of the even date is being made simultaneously by the Company in Shanghai pursuant to the relevant provisions of the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange (the “**Shanghai Listing Rules**”) and regulations.

This quarterly report was prepared in accordance with the regulations as prescribed by the China Securities Regulatory Commission in relation to disclosure of information in quarterly reports for listed companies, and is published simultaneously in Shanghai and Hong Kong. The financial report of the Company for the third quarter of 2024 was not audited, and was prepared in accordance with the China Accounting Standards for Business Enterprises.

The board of directors (the “**Board**”) and the supervisory committee of the Company, and the directors, supervisors and senior management hereby undertake that the information set out in this quarterly report is true, accurate and complete and does not contain false information, misleading statement or material omission, and accept joint and several legal responsibility for the contents herein.

The person-in-charge of the Company, the officer-in-charge of accounting of the Company, and the officer-in-charge of the accounting department (accounting officer) of the Company, hereby undertake that the financial statements forming part of the quarterly report are true, accurate and complete.

The financial statements in this third quarterly report of the Company are unaudited.

## 1. KEY FINANCIAL DATA

### (1) Key accounting data and financial indicators

*Unit: million Currency: RMB*

Item	For the reporting period	Same period last year		Change for the reporting period compared with the same period last year (%) After adjustment	From the beginning of the year to the end of the reporting period	Same period last year		Change from the beginning of the year to the end of the reporting period compared with the same period last year (%) After adjustment
		Before adjustment	After adjustment			Before adjustment	After adjustment	
Revenue	38,386	36,113	36,136	6.23	102,585	85,538	85,647	19.78
Net profit attributable to shareholders of the listed company	2,630	3,642	3,662	-28.18	-138	-2,607	-2,596	N/A
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss	2,430	3,481	3,501	-30.59	-537	-3,201	-3,183	N/A
Net cash flow from operating activities	N/A	N/A	N/A	N/A	26,377	26,294	26,281	0.37
Basic earnings per share (RMB/share)	0.12	0.16	0.16	-25.00	-0.01	-0.12	-0.12	N/A
Diluted earnings per share (RMB/share)	0.12	0.16	0.16	-25.00	-0.01	-0.12	-0.12	N/A
Weighted average return on net assets (%)	14.21	14.81	14.62	Decreased by 0.41 pt	-0.68	-9.40	-9.40	Increased by 8.72 pt

	As at the end of the reporting period	As at the end of last year		Increase/decrease as at the end of the reporting period compared with the end of last year (%)
		Before adjustment	After adjustment	After adjustment
Total assets	276,257	282,491	282,574	-2.24
Owners' equity attributable to shareholders of the listed company	40,262	40,610	40,712	-1.11

*Note:* “the reporting period” refers to the three-month period from the beginning of this quarter to the end of this quarter, the same below.

### Reasons for retroactive adjustment or restatement

*Note:* China Eastern Airlines E-Commerce Co., Ltd. (“**Eastern E-Commerce**”), a wholly-owned subsidiary of the Company, acquired 55% equity interests of Eastern Aviation Advertising Service Co., Ltd. (“**Eastern Advertising**”) held by China Eastern Air Holding Company Limited (“**CEA Holding**”) in the first half of 2024. Eastern Advertising became a 55%-controlled subsidiary of Eastern E-Commerce and was consolidated in the financial statements of the Company, resulting in the retroactive restatement or adjustments to the certain financial data of the Company in 2023.

## (2) Non-recurring profit or loss items and relevant amounts

Applicable     Not Applicable

	<i>Unit: million    Currency: RMB</i>	
<b>Non-recurring profit or loss items</b>	<b>Amount for the current period</b>	<b>Amount from the beginning of the year to the end of the reporting period</b>
Profit or loss from disposal of non-current assets	25	24
Non-operating income and expenses other than the above	35	134
Other profit and loss items that meet the definition of non-recurring profit or loss	210	385
Less: Effect on income tax	66	135
Effect on minority interests (after tax)	4	9
<b>Total</b>	<b>200</b>	<b>399</b>

For the circumstances in which the items not listed in the “Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public – Non-recurring Profit or Loss” (《公開發行證券的公司信息披露解釋性公告第1號 – 非經常性損益》) are defined as non-recurring profit or loss items and amounts were significant, and the non-recurring profit or loss items listed in the “Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public – Non-recurring Profit or Loss” are defined as recurring profit or loss items, the Company shall provide the reasons.

Applicable     Not Applicable

**(3) Details and reasons for changes in key accounting data and financial indicators**

Applicable     Not Applicable

Item	Change (%)	Major reason
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss (for the reporting period)	-30.59	Mainly attributable to year-on-year decrease in results for the reporting period affected by the factors such as intensified competition in the domestic passenger transportation market, the lack of recovery of capacity in some international markets, competition from high-speed rail and high oil price fluctuations.
Net profit attributable to shareholders of the listed company (from the beginning of the year to the end of the reporting period)	N/A	
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss (from the beginning of the year to the end of the reporting period)	N/A	Mainly attributable to the increase in air transportation revenue and improvement in operating results from the beginning of the year to the end of the reporting period compared to the same period last year as a result of the Company’s efforts to seize the opportunity in the aviation market, increase in passenger capacity, continuous optimization of the allocation of routes and resources, strengthening of cost control.
Basic earnings per share (RMB/share) (from the beginning of the year to the end of the reporting period)	N/A	
Diluted earnings per share (RMB/share) (from the beginning of the year to the end of the reporting period)	N/A	

## 2. INFORMATION OF SHAREHOLDERS

### (1) Total number of ordinary shareholders and number of preferred shareholders with restored voting rights and shareholding of the 10 largest shareholders

*Unit: share*

Total number of ordinary shareholders as at the end of the reporting period	186,678	Total number of preferred shareholders with restored voting rights as at the end of the reporting period (if any)	0
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#### Shareholding of the 10 largest shareholders (excluding shares lent through margin and securities refinancing)

Name of shareholder	Nature of shareholder	Number of shares held	Percentage of shares held (%)	Number of shares with trading moratorium held	Pledged, marked or locked-up	
					Status	Number
China Eastern Air Holding Company Limited (中國東方航空集團有限公司)	State-owned legal person	8,858,963,273	39.74%	2,494,930,875	None	0
HKSCC NOMINEES LIMITED	Overseas legal person	4,703,650,775	21.10%	0	Unknown	Unknown
China National Aviation Fuel Holding Company Limited (中國航空油料集團有限公司)	State-owned legal person	730,389,827	3.28%	0	None	0
Shanghai Jidaohang Enterprise Management Company Limited (上海吉道航企業管理有限公司)	Domestic non-state-owned legal person	589,041,096	2.64%	0	None	0
DELTA AIR LINES INC	Overseas legal person	465,910,000	2.09%	0	None	0
Shanghai Licheng Information Technology Consulting Co., Ltd. (上海勵程信息技術諮詢有限公司)	Domestic non-state-owned legal person	465,838,509	2.09%	0	None	0
CES Finance Holding Co., Ltd. (東航金控有限責任公司)	State-owned legal person	457,317,073	2.05%	0	None	0
China Securities Finance Corporation Limited (中國證券金融股份有限公司)	State-owned legal person	429,673,382	1.93%	0	None	0
China State-owned Enterprises Mixed Ownership Reform Fund Co., Ltd. (中國國有企業混合所有制改革基金有限公司)	State-owned legal person	341,685,649	1.53%	0	None	0
Hong Kong Securities Clearing Company Limited (香港中央結算有限公司)	Overseas legal person	242,718,529	1.09%	0	None	0

**Shareholding of the 10 largest holders of shares without trading moratorium  
(excluding shares lent through margin and securities refinancing)**

Name of shareholder	Number of listed shares without trading moratorium held	Class and number of shares	
		Class	Number
China Eastern Air Holding Company Limited (中國東方航空集團有限公司)	6,364,032,398	RMB ordinary shares	6,364,032,398
HKSCC NOMINEES LIMITED	4,703,650,775	Overseas listed foreign shares	4,703,650,775
China National Aviation Fuel Holding Company Limited (中國航空油料集團有限公司)	730,389,827	RMB ordinary shares	730,389,827
Shanghai Jidaohang Enterprise Management Company Limited (上海吉道航企業管理有限公司)	589,041,096	RMB ordinary shares	589,041,096
DELTA AIR LINES INC	465,910,000	Overseas listed foreign shares	465,910,000
Shanghai Licheng Information Technology Consulting Co., Ltd. (上海勵程信息技術諮詢有限公司)	465,838,509	RMB ordinary shares	465,838,509
CES Finance Holding Co., Ltd. (東航金控有限責任公司)	457,317,073	RMB ordinary shares	457,317,073
China Securities Finance Corporation Limited (中國證券金融股份有限公司)	429,673,382	RMB ordinary shares	429,673,382
China State-owned Enterprises Mixed Ownership Reform Fund Co., Ltd. (中國國有企業混合所有制改革基金有限公司)	341,685,649	RMB ordinary shares	341,685,649
Hong Kong Securities Clearing Company Limited (香港中央結算有限公司)	242,718,529	RMB ordinary shares	242,718,529

**Description of connected relationship or activities in concert among the above shareholders**

CES Finance Holding Co., Ltd. (“CES Finance”) is 100% held by CEA Holding. Among the 4,703,650,775 shares held by HKSCC NOMINEES LIMITED, 2,778,396,000 shares are held by CES Global Holdings (Hong Kong) Limited (“CES Global”) in the capacity of beneficial owner. CES Global is 100% held by CEA Holding. Among the 4,703,650,775 shares held by HKSCC NOMINEES LIMITED, 554,705,777 shares are held by Shanghai Juneyao Airline Hong Kong Limited (“Juneyao Hong Kong”) in the capacity of beneficial owner. Juneyao Hong Kong is 100% held by Juneyao Airlines Co., Ltd. (“Juneyao Airlines”). The Company is not aware of any other connected relationship or activities in concert among the 10 largest holders of shares without trading moratorium.

**Description of the 10 largest shareholders and the 10 largest holders of shares without trading moratorium engaging in margin financing and securities lending as well as margin and securities refinancing business (if any)**      None

As at the end of the reporting period, CES Global has pledged in aggregate 2,370,000,000 H shares of the Company.

**Shares lent through margin and securities refinancing business engaged in by the shareholders holding 5% or above shares, the 10 largest shareholders and the 10 largest holders of listed shares without trading moratorium**

Applicable     Not Applicable

**Changes in the 10 largest shareholders and the 10 largest holders of listed shares without trading moratorium due to the shares lent and returned through margin and securities refinancing as compared with the previous period**

Applicable     Not Applicable



### 3. OTHER REMINDERS

**Other important information on the operating condition of the Company during the reporting period that investors need to be reminded of**

✓ Applicable     Not Applicable

- (1) On 12 July 2024, the restricted trading period for 1,138,952,165 A shares with trading moratorium expired and such shares were listed. For details, please refer to the announcement of the Company disclosed on the websites of the Shanghai Stock Exchange and the Hong Kong Stock Exchange on 8 July 2024.
- (2) On 22 August 2024, the Company received a notification letter from its shareholders, Juneyao Airlines and Shanghai Jidaohang Enterprise Management Company Limited (“**Shanghai Jidaohang**”), in respect of Juneyao Airlines’ proposed acquisition of its wholly-owned subsidiary and person acting in concert, Shanghai Jidaohang. After the completion of the acquisition, the independent legal person status of Shanghai Jidaohang will be deregistered, and its 589,041,096 shares of the Company, representing 2.64% of the total share capital of the Company, will be transferred to Juneyao Airlines through non-trading transfer. For details, please refer to the announcement of the Company disclosed on the websites of the Shanghai Stock Exchange and the Hong Kong Stock Exchange on 23 August 2024.
- (3) On 30 August 2024, the 4th regular meeting of the Board of the Company in 2024 considered and approved the Resolution in relation to the Repurchase and Cancellation of the Company’s Shares. The Company proposed to repurchase the Company’s shares with a total amount of its own funds of RMB500 million (inclusive) to RMB1,000 million (exclusive), of which RMB250 million (inclusive) to RMB500 million (exclusive) for A shares and RMB250 million (inclusive) to RMB500 million (exclusive) for H shares, and all such repurchased A shares and H shares shall be cancelled according to the laws upon the completion of the repurchases. Such repurchases are subject to consideration and approval by the general meeting of the Company. For details, please refer to the announcement of the Company disclosed on the websites of the Shanghai Stock Exchange and the Hong Kong Stock Exchange on 30 August 2024.
- (4) On 30 August 2024, the 4th regular meeting of the Board of the Company in 2024 considered and approved the Resolution on Liquidation and Deregistration of One Two Three Airlines Co., Ltd (“**OTT Airlines**”). The Company proposed to liquidate and deregister OTT Airlines through acquisition, and the ARJ Series aircrafts will be collectively under management and operation by the Company. For details, please refer to the announcement of the Company disclosed on the websites of the Shanghai Stock Exchange and the Hong Kong Stock Exchange on 30 August 2024.
- (5) On 30 August 2024, the 4th regular meeting of the Board of the Company in 2024 considered and approved the Resolution on Capital Increase into Shanghai Airlines Co., Limited. The Company proposed to increase capital of RMB4.5 billion in cash into Shanghai Airlines Co., Limited, upon which the registered capital of Shanghai Airlines Co., Limited will change to RMB10 billion. For details, please refer to the announcement of the Company disclosed on the websites of the Shanghai Stock Exchange and the Hong Kong Stock Exchange on 30 August 2024.

- (6) On 3 September 2024, the Company received the resignation letter tendered by Mr. Wang Jian, the Board secretary of the Company. Due to work relocation, Mr. Wang Jian has notified the Company of his resignation as the Board secretary, the company secretary, and the authorized representative required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. During the period when the Board secretary is vacant, Mr. Zhou Qimin, the vice president and the chief financial officer of the Company, will perform the duties of the Board secretary. For details, please refer to the announcement of the Company disclosed on the websites of the Shanghai Stock Exchange and the Hong Kong Stock Exchange on 3 September 2024.
- (7) CEA Holding, the controlling shareholder of the Company, and CES Finance, a wholly-owned subsidiary of CEA Holding, intended, via its wholly-owned subsidiary CES Global, to increase the shareholdings of shares of the Company with their own funds within 12 months from the date of the first increase in shareholdings on 12 September 2023 in compliance with certain market conditions, with a proposed cumulative amount of increase in the shareholdings of the A shares and the H shares of the Company of not less than RMB500 million (inclusive) but not exceeding RMB1,000 million (inclusive). As of 11 September 2024, the implementation period of the shareholding increase plan has expired and such plan has been completed. CEA Holding has cumulatively increased its shareholding in the A shares of the Company by 152,157,306 shares, representing 0.68% of the total issued share capital of the Company; and CES Global has cumulatively increased its shareholding in the H shares of the Company by 152,156,000 shares, representing 0.68% of the total issued share capital of the Company, with a total amount of approximately RMB978 million in terms of shareholding increase. For details, please refer to the announcements of the Company disclosed on the websites of the Shanghai Stock Exchange and the Hong Kong Stock Exchange on 12 September 2023 and 12 September 2024.
- (8) On 8 October 2024, the 5th ordinary meeting of the tenth session of the Board of the Company considered and approved the Resolution in relation to the Change of Auditors for Financial Reporting and the Auditor for Internal Control for the Year 2024, and agreed to appoint Deloitte Touche Tohmatsu Certified Public Accountants LLP as the domestic auditor for financial reporting and the auditor for internal control of the Company for the year 2024, and Deloitte Touche Tohmatsu as the international auditor for financial reporting of the Company for the year 2024. This matter is subject to consideration and approval by the general meeting of the Company. For details, please refer to the announcement of the Company disclosed on the websites of the Shanghai Stock Exchange and the Hong Kong Stock Exchange on 8 October 2024.
- (9) On 22 October 2024, due to the adjustment of duties, Mr. Li Yangmin resigned as the vice chairman, Director, chairman and member of the Aviation Safety and Environment Committee of the Board and president of the Company. On the same date, the sixth ordinary meeting of the tenth session of the Board of the Company considered and approved the Resolution Regarding the Change of Senior Management and the Resolution Regarding the Nomination of Candidate for Director of the Tenth Session of the Board, pursuant to which Liu Tiexiang was appointed as the president of the Company and nominated as a candidate for the Director of the tenth session of the Board of the Company. The resolutions shall be submitted to the next general meeting of the Company for consideration. For details, please refer to the announcement of the Company disclosed on the websites of the Shanghai Stock Exchange and the Hong Kong Stock Exchange on 22 October 2024.



## 4. QUARTERLY FINANCIAL STATEMENTS

### (1) Type of audit opinion

Applicable     Not Applicable

### (2) Financial statements

#### Consolidated Statement of Financial Position 30 September 2024

Prepared by: China Eastern Airlines Corporation Limited

*Unit: million    Currency: RMB    Type of audit: Unaudited*

Item	30 September 2024	31 December 2023
<b>Current assets:</b>		
Monetary capital	6,544	12,177
Held-for-trading financial assets	99	65
Hedge instruments	–	16
Trade receivables	2,745	2,191
Prepayments	209	311
Other receivables	3,521	2,290
Inventory	1,824	1,640
Non-current assets due within one year	210	415
Other current assets	7,099	6,711
<b>Total current assets</b>	<b>22,251</b>	<b>25,816</b>
<b>Non-current assets:</b>		
Long-term receivables	4	8
Long-term equity investment	2,720	2,513
Other equity instrument investments	968	1,057
Hedge instruments	–	33
Investment properties	305	277
Fixed assets	103,685	93,582
Construction in progress	18,397	17,658
Right-of-use assets	102,128	115,818
Intangible assets	3,306	2,848
Goodwill	9,030	9,030
Long-term deferred expenditures	2,246	2,479
Deferred income tax assets	9,742	9,851
Other non-current assets	1,475	1,604
<b>Total non-current assets</b>	<b>254,006</b>	<b>256,758</b>
<b>Total assets</b>	<b>276,257</b>	<b>282,574</b>

(2) Financial statements (Cont'd)

**Consolidated Statement of Financial Position (Cont'd)**  
**30 September 2024**

Prepared by: China Eastern Airlines Corporation Limited

*Unit: million    Currency: RMB    Type of audit: Unaudited*

<b>Item</b>	<b>30 September 2024</b>	<b>31 December 2023</b>
<b>Current liabilities:</b>		
Short-term borrowings	41,862	39,618
Hedge instruments	7	–
Notes payables	5,369	2,508
Trade payables	15,722	13,599
Account collected in advance	5	20
Contract liabilities	8,486	7,422
Staff remuneration payables	2,336	2,457
Tax payable	2,158	1,857
Other payables	5,296	3,882
Non-current liabilities due within one year	34,858	34,593
Other current liabilities	3,403	326
	<hr/>	<hr/>
<b>Total current liabilities</b>	<b>119,502</b>	<b>106,282</b>
	<hr/>	<hr/>
<b>Non-current liabilities:</b>		
Long-term borrowings	48,392	47,340
Bonds payable	7,233	10,682
Lease liabilities	48,210	64,747
Long-term payables	441	698
Long-term staff remuneration payables	3,062	2,476
Estimated liabilities	7,707	7,897
Deferred income	49	54
Deferred income tax liabilities	1	1
Other non-current liabilities	841	1,074
	<hr/>	<hr/>
<b>Total non-current liabilities</b>	<b>115,936</b>	<b>134,969</b>
	<hr/>	<hr/>
<b>Total liabilities</b>	<b>235,438</b>	<b>241,251</b>
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(2) **Financial statements** (Cont'd)

**Consolidated Statement of Financial Position** (Cont'd)  
**30 September 2024**

Prepared by: China Eastern Airlines Corporation Limited

*Unit: million    Currency: RMB    Type of audit: Unaudited*

<b>Item</b>	<b>30 September 2024</b>	31 December 2023
<b>Owners' equity (or shareholders' equity):</b>		
Paid-up capital (or share capital)	22,291	22,291
Other equity instrument	20,499	20,057
Capital reserves	53,016	53,145
Other comprehensive income	-3,250	-3,067
Surplus reserves	782	782
Undistributed profits	-53,076	-52,496
	<hr/>	<hr/>
Total owners' equity (or shareholders' equity) attributable to owners of the parent company	40,262	40,712
	<hr/>	<hr/>
Minority interests	557	611
	<hr/>	<hr/>
<b>Total owners' equity (or shareholders' equity)</b>	<b>40,819</b>	41,323
	<hr/>	<hr/>
<b>Total liabilities and owners' equity     (or shareholders' equity)</b>	<b>276,257</b>	282,574
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Person-in-charge  
of the Company:  
Wang Zhiqing

Officer-in-charge  
of accounting:  
Zhou Qimin

Officer-in-charge of the  
accounting department:  
Zhou Wenpei

(2) Financial statements (Cont'd)

**Consolidated Statement of Profit or Loss and Other Comprehensive Income  
January – September 2024**

Prepared by: China Eastern Airlines Corporation Limited

*Unit: million    Currency: RMB    Type of audit: Unaudited*

<b>Item</b>	<b>First three quarters of 2024 (January – September)</b>	<b>First three quarters of 2023 (January – September)</b>
<b>I. Total revenue</b>	<b>102,585</b>	85,647
Of which: Revenue	<b>102,585</b>	85,647
<b>II. Total operating costs</b>	<b>107,472</b>	92,643
Of which: Operating costs	<b>96,100</b>	80,969
Taxes and surcharges	<b>284</b>	225
Selling expenses	<b>4,063</b>	3,130
Administrative expenses	<b>2,783</b>	2,478
Research and development expenses	<b>253</b>	218
Finance expenses	<b>3,989</b>	5,623
Add: Other gains	<b>4,275</b>	3,724
Investment gains (“-” indicating losses)	<b>254</b>	87
Gains arising from changes in fair value (“-” indicating losses)	<b>34</b>	-2
Credit impairment losses (“-” indicating losses)	<b>-28</b>	-44
Asset impairment losses (“-” indicating losses)	<b>-5</b>	-3
Gains from disposal of assets (“-” indicating losses)	<b>38</b>	9
<b>III. Operating profit (“-” indicating losses)</b>	<b>-319</b>	-3,225
Add: Non-operating income	<b>428</b>	209
Less: Non-operating expenses	<b>58</b>	35
<b>IV. Total profits (“-” indicating total losses)</b>	<b>51</b>	-3,051
Less: Income tax expenses	<b>235</b>	-492

(2) Financial statements (Cont'd)

**Consolidated Statement of Profit or Loss and Other Comprehensive Income (Cont'd)**  
**January – September 2024**

Prepared by: China Eastern Airlines Corporation Limited

*Unit: million    Currency: RMB    Type of audit: Unaudited*

Item	First three quarters of 2024 (January – September)	First three quarters of 2023 (January – September)
<b>V. Net profit (“-” indicating net loss)</b>	<b>-184</b>	<b>-2,559</b>
(I) Classified by continuation of business		
1. Net profit from continuing activities (“-” indicating net loss)	<b>-184</b>	<b>-2,559</b>
2. Net profit from discontinued activities (“-” indicating net loss)	–	–
(II) Classified by ownership		
1. Net profit attributable to shareholders of the parent company (“-” indicating net loss)	<b>-138</b>	<b>-2,596</b>
2. Minority interests (“-” indicating net loss)	<b>-46</b>	<b>37</b>
<b>VI. Other comprehensive income, net of tax</b>	<b>-191</b>	<b>-75</b>
(I) Other comprehensive income, net of tax, attributable to owners of the parent company	<b>-183</b>	<b>-75</b>
1. Other comprehensive income that cannot be reclassified into profit or loss	<b>-132</b>	<b>-47</b>
(1) Changes in the remeasurement of defined benefit plans	<b>-83</b>	<b>-47</b>
(2) Other comprehensive income that cannot be transferred to profit or loss under the equity method	<b>2</b>	<b>5</b>
(3) Changes in fair value of other equity instrument investments	<b>-51</b>	<b>-5</b>
(4) Changes in fair value of the enterprise’s own credit risk	–	–

(2) Financial statements (Cont'd)

**Consolidated Statement of Profit or Loss and Other Comprehensive Income (Cont'd)**  
**January – September 2024**

Prepared by: China Eastern Airlines Corporation Limited

*Unit: million    Currency: RMB    Type of audit: Unaudited*

Item	First three quarters of 2024 (January – September)	First three quarters of 2023 (January – September)
2. Other comprehensive income that will be reclassified into profit or loss	-51	-28
(1) Other comprehensive income that will be transferred to profit or loss under the equity method	-	-
(2) Changes in fair value of other debt investments	-	-
(3) Amount of financial assets reclassified into other comprehensive income	-	-
(4) Credit impairment provisions for other debt investments	-	-
(5) Cash flow hedge reserve	-51	-28
(6) Exchange differences from translation of financial statements	-	-
(7) Others	-	-
(II) Other comprehensive income, net of tax, attributable to minority interests	-8	-
<b>VII. Total comprehensive income</b>	<b>-375</b>	<b>-2,634</b>
(I) Total comprehensive income attributable to owners of the parent company	-321	-2,671
(II) Total comprehensive income attributable to minority interests	-54	37
<b>VIII. Earnings per share:</b>		
(I) Basic earnings per share (RMB/share)	-0.01	-0.12
(II) Diluted earnings per share (RMB/share)	-0.01	-0.12

Person-in-charge  
of the Company:  
Wang Zhiqing

Officer-in-charge  
of accounting:  
Zhou Qimin

Officer-in-charge of the  
accounting department:  
Zhou Wenpei



(2) Financial statements (Cont'd)

**Consolidated Statement of Cash Flows**  
**January – September 2024**

Prepared by: China Eastern Airlines Corporation Limited

*Unit: million    Currency: RMB    Type of audit: Unaudited*

Item	First three quarters of 2024 (January – September)	First three quarters of 2023 (January – September)
<b>1. Cash flow from operating activities:</b>		
Cash received from sales of goods and provision of labour services	109,888	93,281
Refund of taxes	3,124	1,851
Other cash received from operating activities	10,200	8,421
<b>Sub-total of cash inflow from operating activities</b>	<b>123,212</b>	<b>103,553</b>
Cash paid for purchase of goods and receiving of labour services	67,013	51,759
Cash paid to and for employees	20,070	17,853
Taxes paid	2,248	2,100
Other cash paid for operating activities	7,504	5,560
<b>Sub-total of cash outflow from operating activities</b>	<b>96,835</b>	<b>77,272</b>
<b>Net cash flow from operating activities</b>	<b>26,377</b>	<b>26,281</b>
<b>2. Cash flow from investing activities:</b>		
Investment income in cash	10	40
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	15	34
Other cash received from investing activities	897	2,394
<b>Sub-total of cash inflow from investing activities</b>	<b>922</b>	<b>2,468</b>

(2) Financial statements (Cont'd)

**Consolidated Statement of Cash Flows (Cont'd)**  
**January – September 2024**

Prepared by: China Eastern Airlines Corporation Limited

*Unit: million    Currency: RMB    Type of audit: Unaudited*

Item	First three quarters of 2024 (January – September)	First three quarters of 2023 (January – September)
Amount paid in cash in relation to purchases of fixed assets, intangible assets and other long- term assets	12,751	12,929
Other cash paid for investing activities	—	300
<b>Sub-total of cash outflow from investing activities</b>	<b>12,751</b>	<b>13,229</b>
<b>Net cash flow from investing activities</b>	<b>-11,829</b>	<b>-10,761</b>
<b>3. Cash flow from financing activities:</b>		
Cash received from borrowings	65,195	63,500
Other cash received from financing activities	28	—
<b>Sub-total of cash inflow from financing activities</b>	<b>65,223</b>	<b>63,500</b>
Cash paid for repayment of indebtedness	61,028	63,976
Cash payments for distribution of dividends, profits expense or payment of interest	3,357	4,272
Other cash paid for financing activities	20,943	15,380
<b>Sub-total of cash outflow from financing activities</b>	<b>85,328</b>	<b>83,628</b>
<b>Net cash flow from financing activities</b>	<b>-20,105</b>	<b>-20,128</b>
<b>4. Effect of changes in exchange rate on cash and cash equivalents</b>	<b>-8</b>	<b>3</b>

(2) **Financial statements** (*Cont'd*)

**Consolidated Statement of Cash Flows** (*Cont'd*)  
**January – September 2024**

Prepared by: China Eastern Airlines Corporation Limited

*Unit: million    Currency: RMB    Type of audit: Unaudited*

<b>Item</b>	<b>First three quarters of 2024 (January – September)</b>	First three quarters of 2023 (January – September)
<b>5. Net increase in cash and cash equivalents</b>	<b>-5,565</b>	-4,605
Add: Balance of cash and cash equivalents at the beginning of the period	<u>11,858</u>	<u>18,170</u>
<b>6. Balance of cash and cash equivalents at the end of the period</b>	<b><u>6,293</u></b>	<b><u>13,565</u></b>

Person-in-charge  
of the Company:  
Wang Zhiqing

Officer-in-charge  
of accounting:  
Zhou Qimin

Officer-in-charge of the  
accounting department:  
Zhou Wenpei

**Adjustment to financial statements at the beginning of the year upon adoption of the new accounting standards or interpretation for the first time starting from 2024**

Applicable     Not Applicable

**The Board of  
CHINA EASTERN AIRLINES CORPORATION LIMITED**  
30 October 2024

*As at the date of this announcement, the directors of the Company include Wang Zhiqing (Chairman), Sun Zheng (Independent non-executive Director), Lu Xiongwen (Independent non-executive Director), Luo Qun (Independent non-executive Director), Fung Wing Yee Sabrina (Independent non-executive Director) and Zheng Hongfeng (Independent non-executive Director).*