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北京控股有限公司
BEIJING ENTERPRISES HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 392)

CHANGE OF AUDITOR

This announcement is made by Beijing Enterprises Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF AUDITOR

According to the relevant regulations issued by the Ministry of Finance of the People’s Republic of China and the State-owned Assets Supervision and Administration Commission of the State Council, there are restrictions in respect of the years of audit services that an accounting firm can continuously provide to the Company. Since the number of years that the Company has continuously engaged Ernst & Young (“**EY**”) has reached the prescribed time limit, the board of directors of the Company (the “**Board**”) announces that EY has resigned as the auditor of the Company with effect from 31 October 2024.

EY has confirmed in its letter of resignation that there are no matters or circumstances in relation to its resignation that need to be brought to the attention of the shareholders or creditors of the Company. The Board has confirmed that there is no disagreement between EY and the Company, and there are no matters in respect of the change of auditor that need to be brought to the attention of the shareholders of the Company.

EY has not commenced any audit work on the consolidated financial statements of the Group for the financial year ending 31 December 2024. The Board expects that the change of auditor will not have any significant impact on the preparation of the consolidated financial statements of the Group for the financial year ending 31 December 2024.

The Board would like to take this opportunity to express its sincere gratitude to EY for its professional services and support to the Group in previous years.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation from the audit committee of the Company (the “**Audit Committee**”), the Board has resolved to appoint Deloitte Touche Tohmatsu (“**Deloitte**”) as the new auditor of the Company to fill the casual vacancy following the resignation of EY and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Deloitte as the auditor of the Company, including but not limited to (i) the audit proposal and audit fee of Deloitte; (ii) its experience, industry knowledge and technical competence in providing audit work for companies listed on The Stock Exchange of Hong Kong Limited; (iii) its independence from the Group and objectivity; (iv) its resources and capabilities; and (v) the relevant guidance issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered Deloitte is eligible and suitable to act as the auditor of the Company. The Board and the Audit Committee have reviewed the qualifications, competence and experience of Deloitte and consider that they meet the regulatory requirements and are of the view that the change of auditor is in the interest of the Company and the shareholders of the Company as a whole.

The Board expresses its warm welcome to Deloitte on its appointment as the new auditor of the Company.

By Order of the Board
Beijing Enterprises Holdings Limited
YANG Zhichang
Chairman

Hong Kong, 31 October 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. YANG Zhichang (Chairman), Mr. JIANG Xinhao (Vice Chairman), Mr. XIONG Bin (Chief Executive Officer), Mr. GENG Chao and Mr. TAM Chun Fai as executive directors; Mr. WU Jiesi, Mr. LAM Hoi Ham, Dr. YU Sun Say and Ms. CHAN Man Ki Maggie as independent non-executive directors.